

# Swedesboro-Woolwich School District

*Budget Presentation*  
**Wednesday, April 30, 2025**



# 2025-26 Budget Goals

- Continue to offer the highest quality services and programs to our students, while maintaining staff.
- Continue to explore new revenue opportunities in the form of Grants, Jointures, and other resources.
- Investigate ways to decrease expenditures and allocate excess surplus to the Maintenance Reserve Account

# Highlights

- Transportation Jointure
- In-house Record Retention
- School Bus Leasing to reduce Transportation Costs.
- New Touchscreen Chromebooks for 5th grade students at Harker.
- Enhanced security of all entry doors district wide.
- Teacher computer upgrades for 1st grade classrooms at Stratton.
- Implementation of multi-factor authentication for all staff computer logins.
  - NJCCIC Partial Grant (local cyber security grant program)

# Budget Timeline

Principals and Admin  
assess needs. Budget  
Preparation Calendar is  
created.

Principals and Directors gather quotes and  
develop detailed budget

Administration and BOE  
evaluate needs and wants vs  
goals and available funds

Tentative budget  
reviewed by NJDOE  
county office

Budget Hearing and BOE approval of  
final budget



# Budget Growth

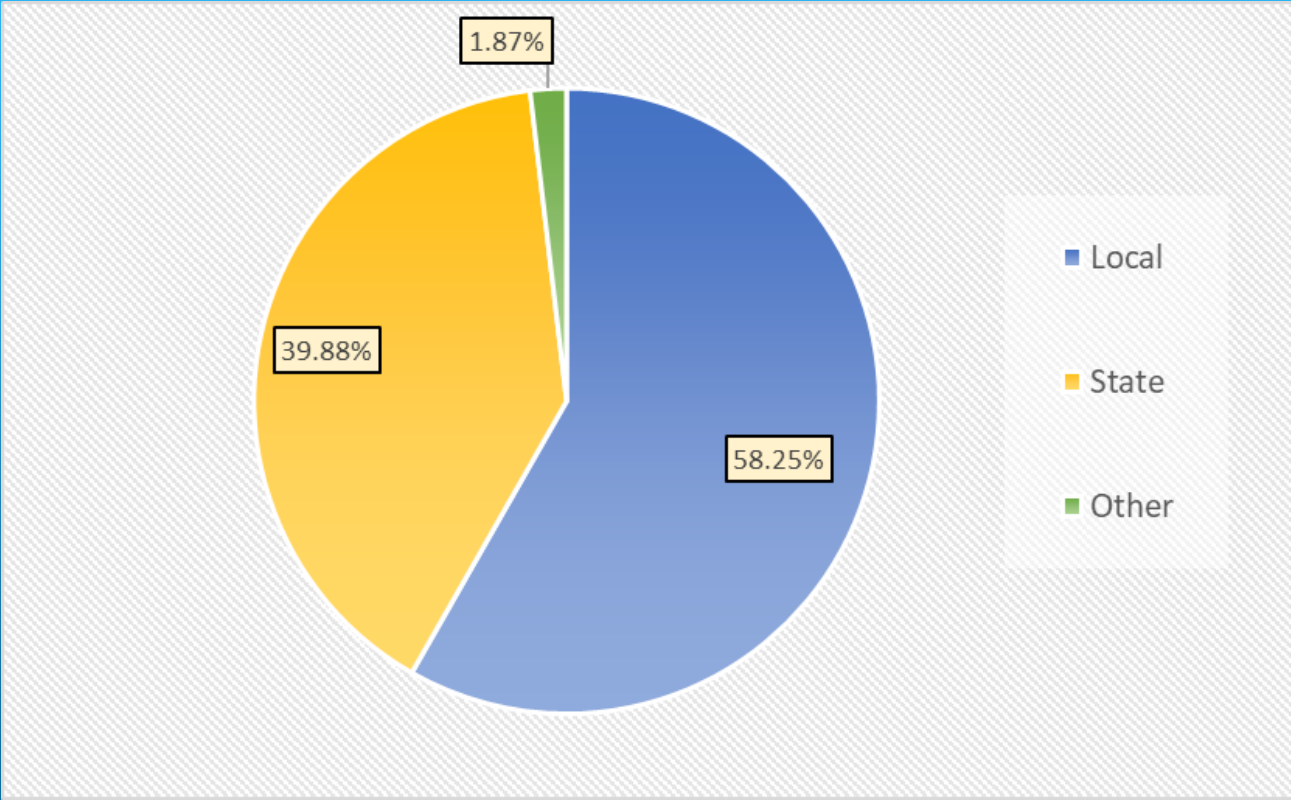
FUND	2022-23	2023-24	2024-25	2025-26
General	\$28,066,330	\$31,302,504	\$31,737,150	\$33,111,285
Special	\$1,083,171	\$403,433	\$421,105	\$440,738
Debt	\$3,324,194	\$3,334,344	\$3,325,769	\$3,331,119
<b>Total</b>	<b>\$32,473,695</b>	<b>\$35,040,281</b>	<b>\$35,484,024</b>	<b>\$36,883,142</b>

**Increase of \$1,399,118 or 4.3%**

# Revenues

<b>Local</b>	Standard Tax Levy	\$18,736,198	\$19,288,145	58.25%
	Enrollment Adjustment	\$349,890		
	Healthcare Adjustment	\$202,057		
<b>State</b>	Equalization Aid	\$10,063,972	\$13,204,657	39.88%
	Other Aid	\$3,140,685		
<b>Other</b>	Extraordinary Aid & Other	\$161,139	\$618,483	1.87%
	Miscellaneous Revenue	\$159,998		
	Transportation	\$108,000		
	Budgeted Fund Balance	\$189,346		
<b>Total</b>		<b>\$33,111,285</b>	<b>\$33,111,285</b>	<b>100.00%</b>

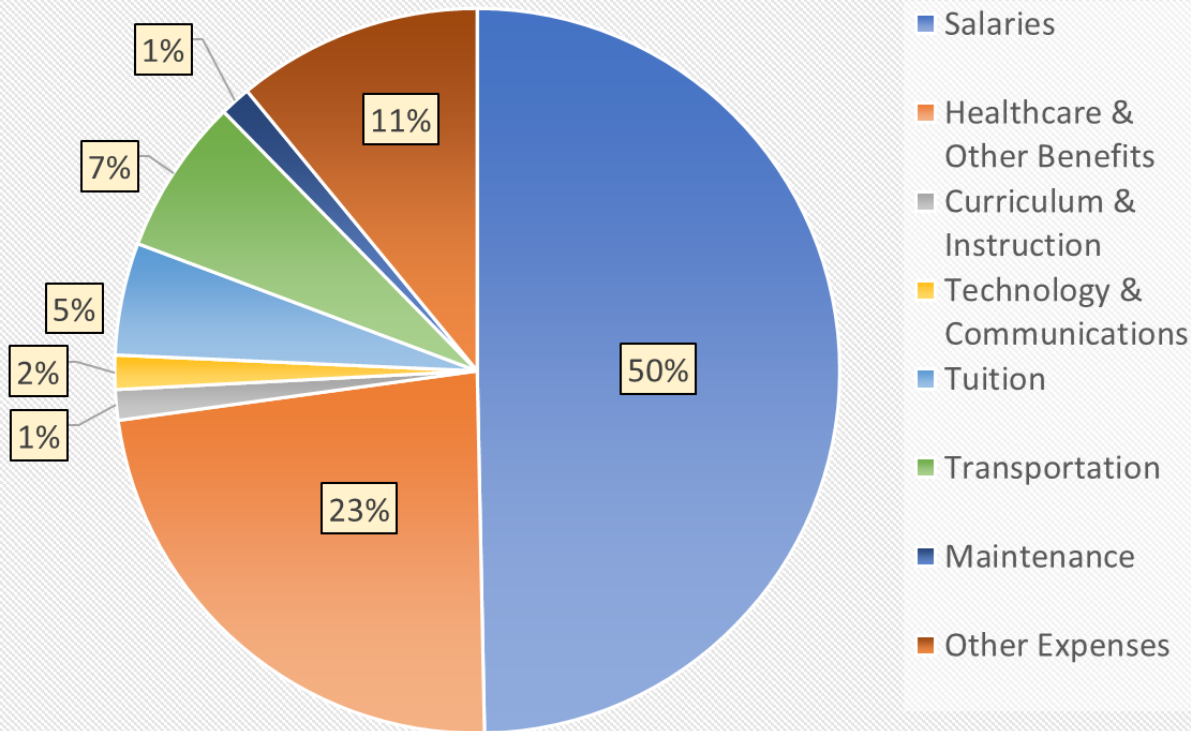
# Revenues



# Expenses

Salaries	\$16,450,607.00	49.68%
Healthcare & Other Benefits	\$7,660,747.00	23.14%
Curriculum & Instruction	\$451,400.00	1.36%
Technology & Communications	\$503,770.00	1.52%
Tuition	\$1,657,872.00	5.01%
Transportation	\$2,306,666.00	6.97%
Maintenance	\$453,805.00	1.37%
Other Expenses	\$3,626,418.00	10.95%
<b>Total</b>	<b>\$33,111,285.00</b>	<b>100.00%</b>

# Expenses



# Managing Expenses

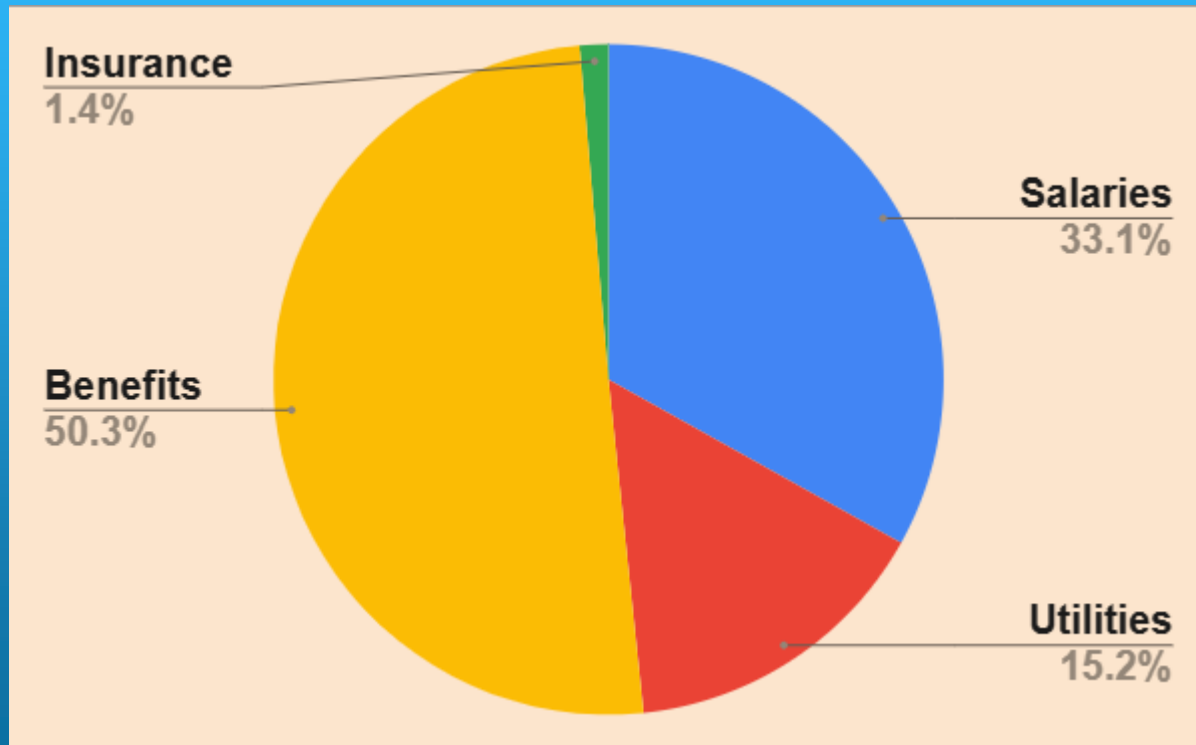
---

- Flat-Funded all Departments
  - No additions to our programs, staff positions, and supply lines.
- \$500,000 in operational cuts
- Shared Service Agreements with the Township and other School Districts.

# Uncontrollable Expenses

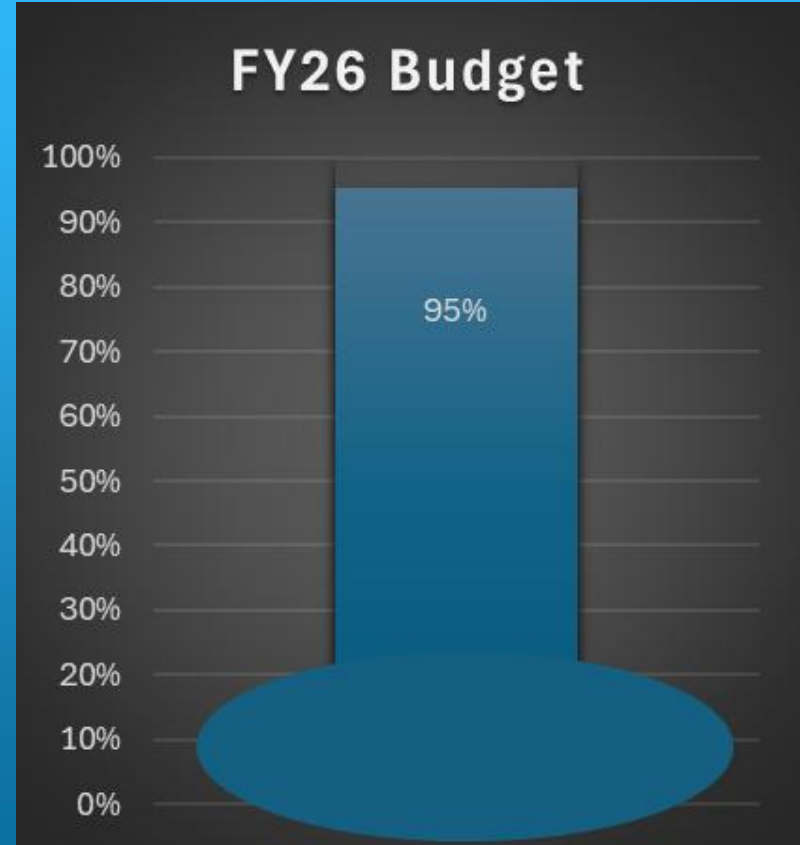
Category	24-25 Appropriations	25-26 Appropriations	% Change	Difference
Salaries	\$14,986,739.05	\$15,538,748.32	3.68%	\$552,009.27
Utilities	\$661,170.00	\$915,000.00	38.39%	\$253,830.00
Benefits	\$6,822,000.00	\$7,660,747.00	12.29%	\$838,747.00
Insurance	\$238,907.00	\$261,900.00	9.62%	\$22,993.00
<b>Total</b>	<b>\$22,708,816.05</b>	<b>\$24,376,395.32</b>	<b>7.34%</b>	<b>\$1,667,579.27</b>

# Uncontrollable Expenses



# The Deficit

- State Aid capped at 6%
  - Total of \$747,433
- Health Benefits increased \$838,747.
- Federal Aid not Guaranteed
  - NJ out of compliance regarding the Executive Order pertaining to DEI.
- Reduce the Deficit and increase our maintenance reserve



# Tax Impact

- Your school taxes are a community investment. Strong public schools enhance property values and contribute to the overall quality of life in the community.

## Preliminary Numbers

Assessed Property Value	SWEDESBORO		WOOLWICH	
	Year	Month	Year	Month
\$ 100,000	\$ 86.63	\$ 7.22	\$ 8.83	\$ 0.74
\$ 175,203	\$ 151.77	\$ 12.65	\$ 15.48	\$ 1.29
\$ 200,000	\$ 173.25	\$ 14.44	\$ 17.67	\$ 1.47
\$ 300,000	\$ 259.88	\$ 21.66	\$ 26.50	\$ 2.21
\$ 325,554	\$ 282.02	\$ 23.50	\$ 28.76	\$ 2.40
\$ 400,000	\$ 346.51	\$ 28.88	\$ 35.34	\$ 2.94

# Summary

- Flat Funded all Departments
- Uncontrollable Expenses are significantly high
  - Combat this by forecasting and being prepared.
- State Aid capped at 6%
- Being prepared for the loss of Federal Funds
- Investing in your school system is an investment in your community.