

Ritenour School District

Statement of Revenues, Expenditures and Changes in Fund Balances - Modified Cash Basis All Governmental Funds

For the Fiscal Year Ended June 30, 2025

Revenues	General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Total Government Funds
Local Sources:					
Property Taxes	\$31,508,204	\$ -	\$6,934,070	\$ -	\$38,442,274
Sales Taxes	-	10,839,084	-	-	10,839,084
Other Taxes	3,464	-	-	2,198,708	2,202,172
Investment Income	1,837,759	-	255,557	218,933	2,312,249
Food Sales	12,006	-	-	-	12,006
Pupil Activities Income	358,115	-	-	-	358,115
Community Service	67,727	-	-	-	67,727
Other Local	541,259	-	-	-	541,258
Total Local	\$34,328,533	\$10,839,084	\$7,189,627	\$2,417,641	\$54,774,885
County Sources:					
Fines, Escheats, Etc.	\$ -	\$102,807	\$ -	\$ -	\$102,807
State Assessed Utilities	908,264	-	138,786	-	1,047,050
Total County	\$908,264	\$102,807	\$138,786	\$ -	\$1,149,857
State Sources:					
Basic Formula	\$ -	\$34,608,480	\$ -	\$ -	\$34,608,480
State Grants and Contributions	2,059,912	3,114,370	-	407,074	5,581,356
Total State	\$2,059,912	\$37,722,850	\$ -	\$407,074	\$40,189,836
Federal Sources	\$17,435,613	\$1,818,764	\$ -	\$123,944	\$19,378,321
Total Revenues	\$54,732,322	\$50,483,505	\$7,328,413	\$2,948,659	\$115,492,899
Expenditures					
Current:					
Regular Instruction	\$7,285,410	\$44,628,023	\$ -	\$24,602	\$51,938,035
Attendance	455,810	417,165	-	-	872,975
Guidance	763,732	2,355,581	-	-	3,119,313
Health, Psych, Speech & Audio	705,319	-	-	-	705,319
Improvement of Instruction	427,770	1,229,054	-	-	1,656,824
Professional Development	245,652	96,545	-	-	342,197
Media Services	491,641	844,920	-	-	1,336,561
Board of Education Services	653,570	-	-	-	653,570
Executive Administration	2,617,828	384,060	-	62,517	3,064,405
Building Level Administration	2,036,898	3,190,348	-	-	5,227,246
Operation of Plant	10,750,018	-	-	832,363	11,582,381
Security Services	262,320	-	-	131,846	394,166
Pupil Transportation	3,569,152	-	-	9,407,136	12,976,288
Food Service	4,058,594	-	-	91,649	4,150,243
Central Office Support Services	1,139,119	274,808	-	-	1,413,927
Other Supporting Services	4,525	-	-	-	4,525
Adult/Continuing Education	86,463	159,545	-	-	246,008
Community Services	943,497	959,556	-	39,139	1,942,192
Capital Outlay	\$ -	\$ -	\$ -	\$11,931,904	\$11,931,904
Debt Service:					
Principal	\$ -	\$ -	\$4,750,000	\$94,000	\$4,844,000
Interest and Charges	-	-	1,665,652	193,785	1,859,437
Total Expenditures	\$36,497,318	\$54,539,605	\$6,415,652	\$22,808,941	\$120,261,516
Excess (Deficiency) of Revenues Over Expenditures	\$18,235,004	\$(4,056,100)	\$912,761	\$(19,860,282)	\$(4,768,617)
Other Financing Sources (Uses):					
Transfers	\$(7,358,928)	\$3,985,467	\$ -	\$3,373,461	\$ -
Premium on Bonds Sold	-	-	-	568,390	568,390
Sale of Buses	-	-	-	560,000	560,000
Sale of Other Property	-	-	-	7,724	7,724
Capital Lease Proceeds	-	-	-	6,305,000	6,305,000
Contracted Educational Services	-	70,633	-	-	70,633
Trans from other LEAS for Non-Handi	287,429	-	-	-	287,429
Total Other Financing Sources (Uses)	\$(7,071,499)	\$4,056,100	\$ -	\$10,814,575	\$7,799,176
Net Change in Fund Balances	\$11,163,505	\$ -	\$912,761	\$(9,045,707)	\$3,030,559
Fund Balances, July 1, 2024	\$30,612,723	\$ -	\$5,281,739	\$9,716,144	\$45,610,606
Fund Balances, June 30, 2025	\$41,776,228	\$ -	\$6,194,500	\$670,437	\$48,641,165

An audit of the Ritenour School District for the year ended June 30, 2025 was performed by Mueller Oberkfell & Jones, LLC in accordance with generally accepted auditing standards, the applicable Government Auditing Standards and the Uniform Guidance. The District received an unmodified opinion on the financial statements. The audit report is available for inspection at the Administrative Center, 2420 Woodson Road, St. Louis, MO 63114.

Attestation of the Board of Education

In our opinion, the above information has been presented correctly. • Dr. Brad Thomas, President & DeQuinda Woods, Secretary