



TROY SCHOOL DISTRICT

BOND 2022

FINANCIAL UPDATE

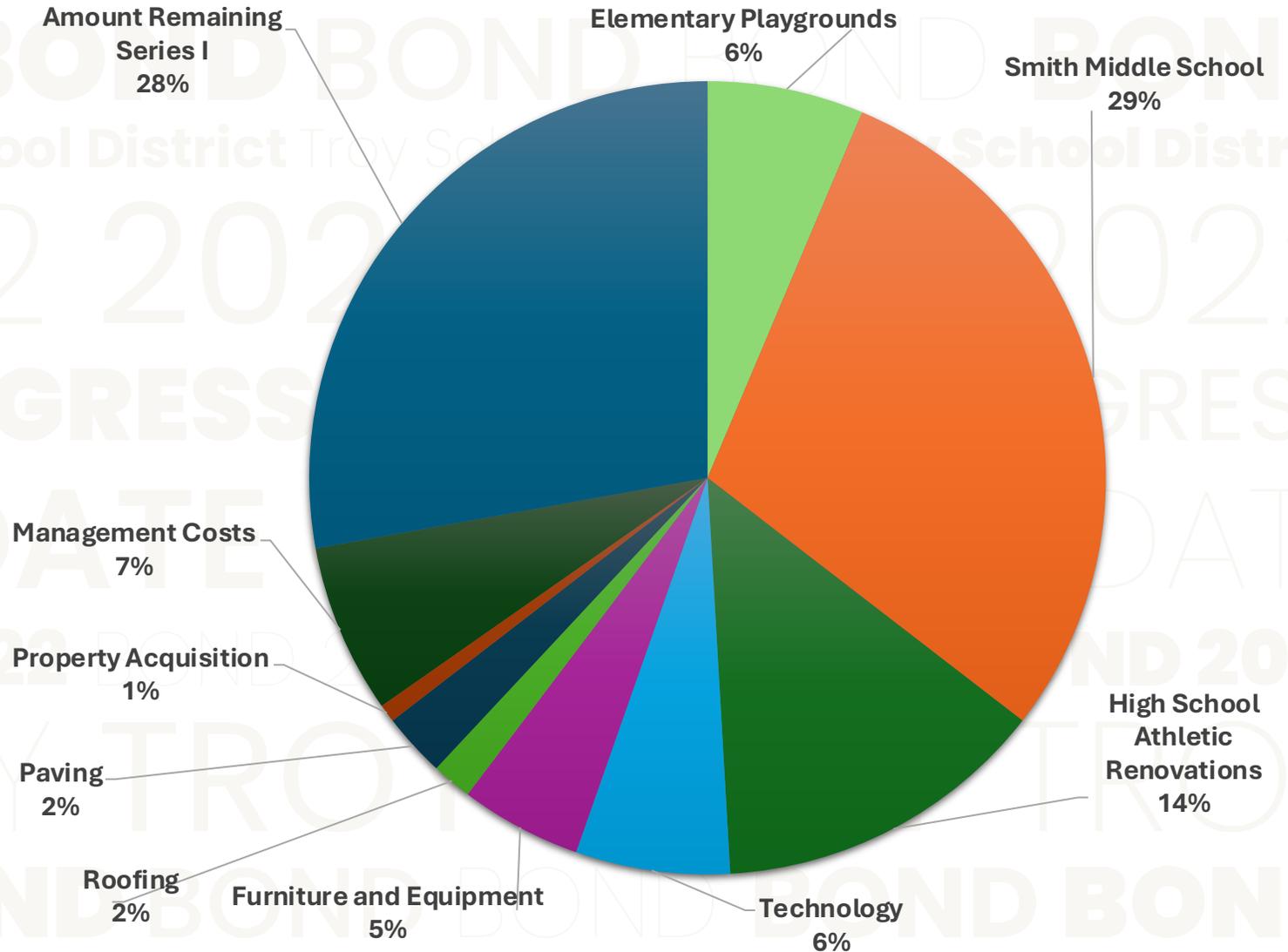
September 2025





Remaining to Be Bid in Series 1

COMMITTED COSTS – SERIES 1
BOND PROCEEDS \$190,347,094.00





BOND 2022: PROGRESS UPDATE

FINANCIAL UPDATE – SEPTEMBER 2025



PROJECT BUDGET SUMMARY

PROJECT	BID PACK	PROJECTED BUDGET	COMMITTED BUDGET	EST. OF REMAINING BUDGET	PROJECTED TOTAL COST	REMAINING BALANCE
Playgrounds Phase 1	BP1A	\$ 5,743,775	\$ 5,743,775		\$ 5,743,775	\$ -
Playgrounds Phase 2	BP1B	\$ 6,333,823	\$ 6,333,823		\$ 6,333,823	\$ -
Elementary Renovations		\$ 62,996,976			\$ 62,996,976	\$ -
New Smith Middle School	BP3A, 3B, 3C/D, 3E, 3G	\$ 55,974,477	\$ 55,463,477	\$ 511,000	\$ 55,974,477	\$ -
Existing Smith Middle School Renovations		\$ -			\$ -	\$ -
Old Smith Demolition		\$ 1,643,200		\$ 1,643,200	\$ 1,643,200	\$ -
Smith MS Track and Field		\$ 1,500,000		\$ 1,500,000	\$ 1,500,000	\$ -
Boulan Park Renovations		\$ 24,003,300		\$ 24,003,300	\$ 24,003,300	\$ -
Baker MS Renovations		\$ 5,399,369			\$ 5,399,369	\$ -
Larson MS Renovations		\$ 24,003,300		\$ 24,003,300	\$ 24,003,300	\$ -
Athens High School Renovations		\$ 125,825,200		\$ 125,825,200	\$ 125,825,200	\$ -
Troy High School Renovations		\$ 38,641,793			\$ 38,641,793	\$ -
Athens High School Athletics	BP2A, 2B Athens	\$ 12,244,559	\$ 12,244,559	\$ -	\$ 12,244,559	\$ -
Troy High School Athletics	BP2A, 2B THS	\$ 13,654,094	\$ 13,654,094	\$ -	\$ 13,654,094	\$ -
International Academy		\$ 6,582,385			\$ 6,582,385	\$ -
TCCHS		\$ 323,920			\$ 323,920	\$ -
Service Center		\$ 1,867,039			\$ 1,867,039	\$ -
Administration Building		\$ 649,453			\$ 649,453	\$ -
Facilities Operations		\$ 810,170			\$ 810,170	\$ -
Transportation Complex		\$ 642,698			\$ 642,698	\$ -
Food Service (BP6)		\$ 1,458,692	\$ 1,458,692		\$ 1,458,692	\$ -
Technology	BPT1 & BPT2	\$ 9,493,554	\$ 4,154,886	\$ 5,338,667	\$ 9,493,554	\$ -
Unallocated (Funded by Interest Earnings)		\$ (15,765,522)			\$ (15,765,522)	\$ -
TOTALS		\$ 384,026,255	\$ 99,053,306	\$ 182,824,667	\$ 384,026,255	\$ -



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Category	BUILDING	2022	SERIES 1			SERIES 2			SERIES 3					
			2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
Elementary Schools	Barnard													
	Bemis													
	Hill													
	Martell													
	Morse													
	Troy Union													
	Costello													
	Hamilton													
	Leonard													
	Schroeder													
	Wass													
	Wattles													
	Middle Schools	Baker												
Boulan Park														
Larson														
Old Smith														
New Smith (Site/Steel)														
New Smith														
High Schools	Athens (Site)													
	Athens (New Addition)													
	Athens (Phase 2 Reno)													
	Athens (Athletics)													
	Troy High (Office)													
	Troy High (North CRs)													
	Troy High (CR & Music)													
	Troy High (MP Room)													
	Troy High (FRC & Café)													
	Troy High (Athletics)													
	IAE													
TCCHS														
Support	ECC													
	Administration													
	Services													
	FOP													
	Transportation													
Furniture	Elementary Schools													
	Middle Schools													
	High Schools													

KEY Program, Vision and Concept (Yellow) | Schematic/Design Development (Orange) | Construction Documents (Red) | Construction & Furniture Installation (Blue)



COMPLETED PROJECTS

Elementary Furniture (August 2025)
Elementary Playgrounds (October 2025)
Baker MS Furniture (August 2024)
IAE Furniture (August 2024)
Network Updates (August 2025)

PROJECTS IN PROGRESS CONSTRUCTION & IMPLEMENTATION

Smith Middle School
Troy High School Athletics
Athens High School Athletics
Troy High School Furniture
Troy Center for Transition (TCT) Furniture
Building Communication Systems (EPIC)

UPCOMING PROJECTS: WHAT'S UP NEXT CONSTRUCTION & IMPLEMENTATION

Athens High School (ground-breaking Spring 2026)
Boulan Park Middle School (ground-breaking Spring 2026)
Elementary Bathroom Updates



FUTURE PROJECTS

SCHOOL	PROJECT	SD Drawings	SD Estimate	DD Drawings	DD Estimate	Owner Review Drawings	Construction Drawings	Bids Due	Board Award	Construction Start	Construction Finish
Various Elementaries	Playgrounds Phase #2	NA	NA	NA	NA	9/10/24	10/3/24	10/31/24	12/17/24	5/1/25	10/31/25
School	Athletics Phase #2	NA	NA	10/3/24	10/31/24	11/12/24	12/3/24	1/21/25	2/18/25	5/1/25	11/15/25
Athens High School	Classroom Addition	12/19/24	2/4/25	4/15/25	5/13/25	12/1/25	1/7/26	2/17/26	5/19/26	6/1/26	6/30/28
Troy High School	Kitchen Servery Renovation	NA	NA	NA	NA	NA	10/25/24	11/26/24	1/21/25	5/1/25	8/22/25
Boulan Middle School	Total Renovation	5/29/25	6/26/25	8/29/25	9/26/25	11/24/25	1/7/26	2/17/26	4/27/26	5/1/26	8/30/27
Larson Middle School	Total Renovation	5/29/25	6/26/25	8/29/26	9/26/26	11/24/26	1/7/27	2/17/27	4/27/27	5/1/27	8/30/28
Various Elementaries	Restroom Renovations Phase #1	NA	NA	6/15/25	7/15/25	10/7/25	10/15/25	11/6/25	12/16/25	6/1/26	8/30/26

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