

**ERS - TRS - Debt Service Allocations
October 27, 2025 Board Meeting**

RESERVE	Balance @ 6/30/2024	Interest	Use	Allocation	Balance @ 6/30/2025
Capital	\$ 3,013,711	\$ 37,865	\$ 650,000		\$2,401,576
Retirement Contribution:					
ERS	\$ 193,419	\$ 3,098		\$ 780,000	\$ 976,517
TRS	\$ 654,787			\$ 356,800	\$ 1,011,587
Repair	\$ 487,244	\$ 7,805			\$ 495,049
Tax Ceriorari	\$ 163,650				\$ 163,650
Employee Benefit Accrued Liab.	\$ 132,516				\$ 132,516
Debt Service	\$ 242,144	\$ 3,879	\$242,144	\$ 1,665,195	\$ 1,669,074

*The debt service reserve allocation is the result of a premium paid on the June 2025 DASNY bond issue (\$1,201,251) plus the federal energy credit (\$463,944) in regard to the solar project. Both reserve allocations are to be utilized to offset debt service for the life of the respective debt issues. The use is related to premiums paid on short-term BAN issues from prior years.

Please refer to page 21 of the financial statements for a detailed description for each reserve. Let me know if any questions.