

DECEMBER 31, 2025

Financial Report



Revere Local School District

Richard Berdine
Treasurer

Revere Local School District


Forecast Comparison - General Operating Fund - December 2025



	Current Month FCST Estimate	Current Month Actuals	Prior FY Month Actuals	Variance- Current Month Actuals to Estimate	Explanation of Variance
Revenue:					
1.010 - General Property Tax (Real Estate)	\$ -	\$ 323,313	\$ -	\$ 323,313	Summit County Fiscal Office corrected distribution of tax revenues
1.020 - Public Utility Personal Property Tax	\$ -	\$ 3,200	\$ -	\$ 3,200	Summit County Fiscal Office corrected distribution of tax revenues
1.035 - Unrestricted Grants-in-Aid	\$ 330,000	\$ 313,997	\$ 340,645	\$ (16,003)	reduction in transportation foundation funds from ODEW as new funding components in State budget implemented
1.040 - Restricted Grants-in-Aid	\$ 14,770	\$ 3,992	\$ 89,761	\$ (10,778)	State recouped \$9895 science of reimbursement funding previously received due to budget overage
1.050 - Property Tax Allocation	\$ -	\$ -	\$ -	\$ -	
1.060 - All Other Operating Revenues	\$ 87,462	\$ 128,048	\$ 111,923	\$ 40,586	timing of receipt of interest and tuition payments compared to prior fiscal years
1.070 - Total Revenue	\$ 432,232	\$ 772,550	\$ 542,329	\$ 340,318	
Other Financing Sources:					
2.050 - Advances In	\$ -	\$ -	\$ -	\$ -	
2.060 - All Other Financing Sources	\$ -	\$ -	\$ 40	\$ -	
2.080 Total Revenue and Other Financing Sources	\$ 432,232	\$ 772,550	\$ 542,369	\$ 340,318	
Expenditures:					
3.010 - Personnel Services	\$ 2,255,484	\$ 2,231,121	\$ 2,176,420	\$ 24,363	timing of payments compared to prior fiscal years
3.020 - Employees' Retirement/Insur. Benefits	\$ 963,504	\$ 1,001,316	\$ 896,672	\$ (37,812)	timing of payments compared to prior fiscal years
3.030 - Purchased Services	\$ 402,094	\$ 557,346	\$ 492,435	\$ (155,252)	timing of payments compared to prior fiscal years
3.040 - Supplies and Materials	\$ 86,009	\$ 57,706	\$ 53,389	\$ 28,303	timing of payments compared to prior fiscal years
3.050 - Capital Outlay	\$ 1,246	\$ 332	\$ (200)	\$ 914	
3.060 - Intergovernmental	\$ -	\$ (9,454)	\$ -	\$ 9,454	Energy conservation note final payment less than forecast estimate due to interest earnings in sinking fund for this debt issuance
4.300 - Other Objects	\$ 21,612	\$ 25,650	\$ 11,809	\$ (4,038)	
4.500 - Total Expenditures	\$ 3,729,949	\$ 3,864,016	\$ 3,630,526	\$ (134,067)	
Other Financing Uses:					
5.010 - Operating Transfers-Out	\$ -	\$ -	\$ -	\$ -	
5.020 - Advances Out	\$ -	\$ -	\$ -	\$ -	
5.030 - All Other Financing Uses	\$ -	\$ -	\$ -	\$ -	
5.050 - Total Expenditures and Other Financing Uses	\$ 3,729,949	\$ 3,864,016	\$ 3,630,526	\$ (134,067)	
Surplus/(Deficit) for Month	\$ (3,297,717)	\$ (3,091,466)	\$ (3,088,157)	\$ 206,251	
<i>rb011326</i>					

Revere Local School District

Forecast Comparison - General Operating Fund - December 2025

	Current FYTD FCST Estimate	Current FYTD Actuals	Prior FYTD Actuals	Variance- Current FYTD Actuals to Estimate	Explanation of Variance
Revenue:					
1.010 - General Property Tax (Real Estate)	\$ 17,145,250	\$ 17,468,563	\$ 17,185,201	\$ 323,313	Summit County Fiscal Office corrected distribution of tax revenues
1.020 - Public Utility Personal Property Tax	\$ 1,022,797	\$ 1,025,997	\$ 966,993	\$ 3,200	Summit County Fiscal Office corrected distribution of tax revenues
1.035 - Unrestricted Grants-in-Aid	\$ 2,049,283	\$ 2,018,091	\$ 1,715,630	\$ (31,192)	reduction in transportation foundation funds from ODEW as new funding components in State budget implemented
1.040 - Restricted Grants-in-Aid	\$ 118,789	\$ 107,410	\$ 185,260	\$ (11,379)	State recouped \$9895 science of reimbursement funding previously received due to budget overage
1.050 - Property Tax Allocation	\$ 2,165,272	\$ 2,165,272	\$ 2,139,465	\$ -	
1.060 - All Other Operating Revenues	\$ 1,603,135	\$ 1,667,149	\$ 1,479,973	\$ 64,014	timing of receipt of interest and tuition payments compared to prior fiscal years
1.070 - Total Revenue	\$ 24,104,526	\$ 24,452,482	\$ 23,672,522	\$ 347,956	
Other Financing Sources:					
2.050 - Advances In	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	
2.060 - All Other Financing Sources	\$ 412	\$ 412	\$ 240	\$ -	
2.080 Total Revenue and Other Financing Sources	\$ 24,204,938	\$ 24,552,894	\$ 23,772,762	\$ 347,956	
Expenditures:					
3.010 - Personnel Services	\$ 13,017,795	\$ 12,940,576	\$ 12,448,614	\$ 77,219	timing of payments compared to prior fiscal years
3.020 - Employees' Retirement/Insur. Benefits	\$ 5,678,260	\$ 5,685,284	\$ 5,626,575	\$ (7,024)	timing of payments compared to prior fiscal years
3.030 - Purchased Services	\$ 3,932,985	\$ 3,991,803	\$ 3,865,215	\$ (58,818)	timing of payments compared to prior fiscal years
3.040 - Supplies and Materials	\$ 821,872	\$ 770,665	\$ 745,579	\$ 51,207	timing of payments compared to prior fiscal years
3.050 - Capital Outlay	\$ 64,689	\$ 54,598	\$ 40,331	\$ 10,091	timing of payments compared to prior fiscal years
3.060 - Intergovernmental	\$ 144,000	\$ 21,929	\$ 215,051	\$ 122,071	Energy conservation note final payment less than forecast estimate due to interest earnings in sinking fund for this debt issuance
4.300 - Other Objects	\$ 382,088	\$ 376,774	\$ 397,233	\$ 5,314	
4.500 - Total Expenditures	\$ 24,041,689	\$ 23,841,629	\$ 23,338,598	\$ 200,060	
Other Financing Uses:					
5.010 - Operating Transfers-Out	\$ 599,999	\$ 595,694	\$ 578,177	\$ 4,305	
5.020 - Advances Out	\$ 100,000	\$ 100,000	\$ 100,000	\$ -	
5.030 - All Other Financing Uses	\$ -	\$ -	\$ -	\$ -	
5.050 - Total Expenditures and Other Financing Uses	\$ 24,741,688	\$ 24,537,323	\$ 24,016,775	\$ 204,365	
Surplus/(Deficit) FYTD	\$ (536,750)	\$ 15,571	\$ (244,013)	\$ 552,321	
<i>rb011326</i>					

Revere Local School District



Revenue Analysis Report - General Operating Fund Only - FY26

	Local Revenue				State Revenue			Non-Operating*	Total Revenue
	Taxes		Interest	All Other Operating	Unrestricted Grants-in-Aid	Property Tax Allocation	Restricted Grants-in-Aid		
	Real Estate	Personal Property							
July	9,469,118	-	87,935	54,473	291,155	-	14,789	100,216	10,017,686
August	5,873,516	-	101,484	123,208	393,155	-	45,298	196	6,536,858
September	1,802,616	1,022,797	147,058	521,371	291,272	2,165,272	14,804	-	5,965,190
October		-	117,516	275,166	413,701	-	14,358	-	820,741
November	-	-	86,257	24,633	314,811	-	14,169	-	439,870
December	323,313	3,200	99,974	28,074	313,997	-	3,992	-	772,550
January	-	-	-	-	-	-	-	-	-
February	-	-	-	-	-	-	-	-	-
March	-	-	-	-	-	-	-	-	-
April	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-
June	-	-	-	-	-	-	-	-	-
Totals	\$17,468,562	\$1,025,998	\$640,224	\$1,026,925	\$2,018,092	\$2,165,272	\$107,410	\$100,412	\$24,552,895
% of Total	71.15%	4.18%	2.61%	4.18%	8.22%	8.82%	0.44%	0.41%	

*Non-Operating Revenue includes advances in, and refund of prior year expenditures.

Revere Local School District



Expenditure Analysis Report - General Operating Fund - FY26

	Salaries	Benefits	Services	Supplies	Equipment	Other- Dues/Fees	Intergov. Debt	Non- Operating*	Total Expenses
July	1,929,298	925,613	617,405	198,790	19,750	18,927	-	695,694	4,405,478
August	2,380,399	985,075	983,888	156,459	12,322	17,773	-	-	4,535,915
September	2,081,311	919,043	597,548	146,794	(37)	279,363	-	-	4,024,021
October	2,112,324	931,836	708,001	122,118	19,337	20,521	-	-	3,914,137
November	2,206,123	922,401	527,615	88,798	2,894	14,540	31,383	-	3,793,755
December	2,231,121	1,001,316	557,346	57,706	332	25,650	(9,454)	-	3,864,016
January	-	-	-	-	-	-	-	-	-
February	-	-	-	-	-	-	-	-	-
March	-	-	-	-	-	-	-	-	-
April	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-
June	-	-	-	-	-	-	-	-	-
TOTALS	\$12,940,576	\$5,685,285	\$3,991,803	\$770,665	\$54,598	\$376,773	\$21,929	\$695,694	\$24,537,322
% of Total	52.74%	23.17%	16.27%	3.14%	0.22%	1.54%	0.09%	2.84%	
<i>*Non-Operating expenses include advances and transfers out.</i>									
									<i>rb011326</i>

Revere Local School District



December 2025

Financial Summary

rb011326

Fund	Fund Name	Beginning Balance 7/1/2025	Monthly Receipts	Fiscal Year To Date Receipts	Monthly Expenditures	Fiscal Year To Date Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
001	General Fund	\$22,619,798.71	\$772,550.13	\$24,552,894.71	\$3,864,016.14	\$24,537,322.33	\$22,635,371.09	\$3,019,857.22	\$19,615,513.87
002	Bond Retirement	\$5,367,096.37	\$110,378.81	\$2,249,405.28	\$865.52	\$3,407,382.72	4,209,118.93	\$500.00	4,208,618.93
003	Permanent Improvement	\$1,377,562.72	\$12,619.19	\$954,390.60	\$12,945.52	\$1,342,973.95	988,979.37	\$459,633.17	529,346.20
006	Food Service	\$853,251.04	\$114,149.63	\$613,766.37	\$112,795.04	\$689,724.91	777,292.50	\$464,462.72	312,829.78
007	Special Trust	\$66,639.36	\$2,250.00	\$1,380.00	\$0.00	\$18,998.96	49,020.40	\$0.00	49,020.40
008	Endowment	\$20,858.01	\$88.60	\$404.71	\$0.00	\$1,000.00	20,262.72	\$0.00	20,262.72
009	Uniform School Supplies	\$47,442.95	-\$79,705.00	\$81,543.83	\$753.84	\$62,892.34	66,094.44	\$38,094.52	27,999.92
018	Public School Support	\$170,952.20	\$54,052.14	\$91,471.62	\$3,751.27	\$49,177.27	213,246.55	\$19,179.51	194,067.04
019	Other Grants	\$19,656.54	\$0.00	\$250.00	\$50.83	\$2,187.28	17,719.26	\$10,256.40	7,462.86
022	District Agency	\$42,535.99	\$0.00	\$6,605.96	\$708.00	\$1,997.00	47,144.95	\$0.00	47,144.95
024	Employee Benefits Self-Insurance	\$14,551.94	\$4,875.74	\$28,925.27	\$3,561.52	\$30,364.10	13,113.11	\$27,772.90	(14,659.79)
026	Employee Benefits Section 125	\$1,400.06	\$8,402.49	\$50,689.94	\$8,394.02	\$59,485.35	(7,395.35)	\$43,315.25	(50,710.60)
200	Student Managed Activity	\$301,124.82	\$3,881.33	\$55,079.61	\$3,908.79	\$41,525.56	314,678.87	\$52,920.58	261,758.29
300	District Managed Student Activities	\$123,710.73	\$70,016.60	\$440,654.53	\$30,130.07	\$365,661.53	198,703.73	\$95,236.46	103,467.27
451	Data Communications	\$0.00	\$0.00	\$4,000.00	\$4,000.00	\$4,000.00	0.00	\$0.00	0.00
499	Miscellaneous State Grants	\$14,400.00	\$52,866.13	\$52,866.13	\$0.00	\$868.22	66,397.91	\$13,531.78	52,866.13
516	IDEA Special Education	(\$48,830.78)	\$41,358.92	\$305,497.93	\$111,575.18	\$347,896.19	(91,229.04)	\$76,575.41	(167,804.45)
551	Limted English Proficiency	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	0.00
572	Title I	(\$4,539.88)	\$10,547.04	\$66,830.79	\$9,433.84	\$67,007.83	(4,716.92)	\$0.00	(4,716.92)
584	Title IV-A	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	0.00
587	Early Childhood Special Education	\$0.00	\$2,868.00	\$2,868.00	\$956.00	\$3,824.00	(956.00)	\$0.00	(956.00)
590	Title II-A	\$0.00	\$6,482.50	\$19,447.50	\$6,482.50	\$22,688.75	(3,241.25)	\$0.00	(3,241.25)
599	Miscellaneous Federal Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	\$0.00	0.00
	Grand Totals (ALL Funds)	\$30,987,610.78	\$1,187,682.25	\$29,578,972.78	\$4,174,328.08	\$31,056,978.29	\$29,509,605.27	\$4,321,335.92	\$25,188,269.35

Revere Local School District



Cash Reconciliation

December 31, 2025

Cash Summary Report Balance			\$ 29,509,605.27
Bank Balance:			
Huntington Bank	3,667,323.50		
	-		
	-	\$ 3,667,323.50	
Investments:			
Meeder Investment Managers Managed Portfolio	20,697,151.56		
STAR Ohio - General Account	4,523,177.28		
	-	\$ 25,220,328.84	
Petty Cash:			
Building Principals	300.00		
Athletic Director	100.00		
DragonFly	5,000.00		
Treasurer's Office	200.00	\$ 5,600.00	
Change Fund:			
Food Service Vending	717.35		
BCII Background Check Service	100.00		
	-		
	-	\$ 817.35	
Less: Outstanding Checks		\$ (11,018.01)	
Outstanding Deposits/Other Adjustments:			
Payroll Adjustment	485.00		
ACH Payments/Deposits In Transit	817.19		
Insurance Consortium Advance Payment for June 2026 Premiums	640,000.00		
STRS Shortfall Payment In Transit	(14,748.60)	\$ 626,553.59	
Bank Balance			\$ 29,509,605.27
Variance			\$ -

Revere Local School District

December 31, 2025



Appropriation Summary

rb011326

			Prior FY		FYTD	MTD		FYTD	FYTD
Fund		FYTD	Carryover	FYTD	Actual	Actual	Current	Unencumbered	Percent
		Appropriated	Encumbrances	Expendable	Expenditures	Expenditures	Encumbrances	Balance	Exp/Enc
001	General Fund	\$47,822,210.00	\$349,593.19	\$48,171,803.19	\$24,537,322.33	\$3,864,016.14	\$3,019,857.22	20,614,623.64	57.21%
002	Bond Retirement	\$4,617,300.00	\$0.00	\$4,617,300.00	\$3,407,382.72	\$865.52	\$500.00	1,209,417.28	73.81%
003	Permanent Improvement	\$1,440,249.18	\$755,094.85	\$2,195,344.03	\$1,342,973.95	\$12,945.52	\$459,633.17	392,736.91	82.11%
006	Food Service	\$1,763,279.00	\$0.00	\$1,763,279.00	\$689,724.91	\$112,795.04	\$464,462.72	609,091.37	65.46%
007	Special Trust	\$78,400.00	\$22,194.58	\$100,594.58	\$18,998.96	\$0.00	\$0.00	81,595.62	18.89%
008	Endowment	\$1,000.00	\$1,000.00	\$2,000.00	\$1,000.00	\$0.00	\$0.00	1,000.00	50.00%
009	Uniform School Supplies	\$141,217.65	\$2,064.18	\$143,281.83	\$62,892.34	\$753.84	\$38,094.52	42,294.97	70.48%
018	Public School Support	\$221,949.31	\$16,525.01	\$238,474.32	\$49,177.27	\$3,751.27	\$19,179.51	170,117.54	28.66%
019	Other Grants	\$12,250.00	\$5,604.72	\$17,854.72	\$2,187.28	\$50.83	\$10,256.40	5,411.04	69.69%
022	District Agency	\$3,012.00	\$0.00	\$3,012.00	\$1,997.00	\$708.00	\$0.00	1,015.00	66.30%
024	Employee Benefits Self-Insurance	\$63,000.00	\$0.00	\$63,000.00	\$30,364.10	\$3,561.52	\$27,772.90	4,863.00	92.28%
026	Employee Benefits Section 125	\$145,000.00	\$0.00	\$145,000.00	\$59,485.35	\$8,394.02	\$43,315.25	42,199.40	70.90%
200	Student Managed Activity	\$167,621.50	\$6,250.00	\$173,871.50	\$41,525.56	\$3,908.79	\$52,920.58	79,425.36	54.32%
300	District Managed Student Activities	\$603,322.95	\$30,628.62	\$633,951.57	\$365,661.53	\$30,130.07	\$95,236.46	173,053.58	72.70%
451	Ohio K-12 Network Subsidy	\$12,000.00	\$0.00	\$12,000.00	\$4,000.00	\$4,000.00	\$0.00	8,000.00	33.33%
499	Miscellaneous State Grants	\$67,266.13	\$0.00	\$67,266.13	\$868.22	\$0.00	\$13,531.78	52,866.13	21.41%
516	IDEA Special Education	\$653,439.94	\$0.00	\$653,439.94	\$347,896.19	\$111,575.18	\$76,575.41	228,968.34	64.96%
551	Limited English Proficiency	\$2,648.09	\$0.00	\$2,648.09	\$0.00	\$0.00	\$0.00	2,648.09	0.00%
572	Title I	\$124,122.62	\$0.00	\$124,122.62	\$67,007.83	\$9,433.84	\$0.00	57,114.79	53.99%
584	Title IV-A	\$31,520.98	\$0.00	\$31,520.98	\$0.00	\$0.00	\$0.00	31,520.98	0.00%
587	Early Childhood Special Education	\$9,558.93	\$0.00	\$9,558.93	\$3,824.00	\$956.00	\$0.00	5,734.93	40.00%
590	Title II-A	\$54,893.37	\$0.00	\$54,893.37	\$22,688.75	\$6,482.50	\$0.00	32,204.62	41.33%
599	Miscellaneous Federal Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00	#DIV/0!
Totals		\$58,035,261.65	\$1,188,955.15	\$59,224,216.80	\$31,056,978.29	\$4,174,328.08	\$4,321,335.92	\$23,845,902.59	59.74%

Revere Local School District



**Check Register for Checks > \$9,999.99
December 2025**

Vendor	Amount	Fund	Description
Village of Richfield	\$ 16,000.00	001	School resource officer
Music and Arts	\$ 12,800.00	003	Orchestra instruments
PRN Theerapy Services Inc.	\$ 35,619.77	001	OT/PT services
PSI	\$ 21,493.28	001	Nursing services
Renhill Group, Inc.	\$ 25,948.84	001	substitute teachers
PSI	\$ 21,493.26	001	Nursing services
Lewis Landscaping & Nursery	\$ 13,290.00	001	Property maintenance
Educational Service Center of the Western Reserve	\$ 15,375.00	001	Special education tuition
Effective Utility Service	\$ 18,138.75	001	Electricity
Kidsllink Neurobehavioral	\$ 16,133.34	001	Special education tuition
Lewis Landscaping & Nursery	\$ 20,654.00	001	Property maintenance
PSI	\$ 23,711.09	001	Nursing services
Renhill Group, Inc.	\$ 19,850.56	001	substitute teachers
Lewis Landscaping & Nursery	\$ 16,570.00	001	Property maintenance
Renhill Group, Inc.	\$ 20,374.28	001	substitute teachers
Huntington Bank	\$ 104,830.85	001/002	Bond principal/interest payment
Kaylee Enterprises Inc.	\$ 17,333.38	300	Softball spring trip
Ohio Edison Co.	\$ 31,745.49	001	Electricity
BWC	\$ 70,995.00	001/006	Workers compensation premium
Huntington National Bank	\$ 16,585.79	various	Instructional supplies, staff professional development, flex spending fees, software license, technology supplies/services, State tournament travel costs
ESC of Northeast Ohio	\$ 149,799.53	001/516/587	Special education aides, interpreter, gifted coordinator, preK teachers/aides, at-risk coordinator, LEP services
Gordon Food Service	\$ 11,128.54	006	Food services supplies
Gordon Food Service	\$ 16,487.89	006	Food services supplies
Huntington Bank	\$ 14,642.53	various	Medicare contributions
Huntington Bank	\$ 18,201.83	various	Medicare contributions
SERS	\$ 67,526.00	various	Classified retirement
STRS	\$ 236,907.40	various	Certified retirement
STRS	\$ 14,748.60	various	Certified retirement
SRHCC-Medical	\$ 553,615.95	001/006	Employee benefits medical/prescription insurance
SRHCC-Dental	\$ 24,206.13	001/006	Employee benefits dental insurance
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