

HAMPTON TOWNSHIP SCHOOL DISTRICT

2026-2027

PROPOSED BUDGET & PLANNING DOCUMENT

HAMPTON TOWNSHIP SCHOOL DISTRICT
2026-2027 PROPOSED BUDGET & PLANNING DOCUMENT

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SUMMARY

**HAMPTON TOWNSHIP SCHOOL DISTRICT
2026-27 PROPOSED BUDGET & PLANNING DOCUMENT**

The Proposed Budget and Planning Document is prepared annually to project the financial condition of the District's General Fund for future years based on historical results and trends. The financial projections are used by the School Board and Administration in setting instructional goals, spending policies and tax rates. This document addresses the District's effort to present a long-range budgetary planning guide in order to make the most informed and responsible economic decisions for the long-term interest of the District and its residents.

This document also includes the District's 2026-27 Proposed Preliminary Budget. Act 1 of 2006, requires any District that projects that it will need to raise its tax rate at a rate higher than the State of Pennsylvania's Act 1 index must make a Proposed Preliminary Budget available for public inspection no later than January 29, 2026. Alternatively, a District can opt to approve a "not to exceed" resolution prior to January 29, 2026, stating that it will not raise taxes higher than the Act 1 index, which for the 2026-27 year is 3.5%.

Beginning with the 2025-26 year, all the figures in this document are estimated and projected. The projections will be subject to many influences – both internal and external. These projections assume a balanced budget for each of the future years.

Significant factors that will affect the final 2026-27 Budget that are not included in the Planning Document include:

- a.) There is considerable stress on the district's taxable real estate assessed value due to the Allegheny County common level ratio (CLR) reduction.
- b.) The 2026-27 health insurance rates haven't been finalized.
- c.) The District has not finalized staffing needs for 2026-27.
- d.) The state will not release its 2026-27 preliminary education budget until February.
- e.) The District has not finalized its department & building budgets.

2026-27 Proposed Preliminary Budget & Tax Rate:

Revenue Projections: The General Fund Revenue projection for the 2026-27 fiscal year (with no change to the tax rate) is \$67,465,869; which is an increase of \$960,381 or 1.44% from the 2025-26 Budget.

Expenditure Projections: The General Fund Expenditure projection for the 2026-27 fiscal year is \$68,775,695; which is an increase of \$2,270,207 or 3.41% from the 2025-26 Budget.

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2026-27 Proposed Preliminary Budget & Tax Rate (continued):

The projected budgetary shortfall is \$1,309,826. It is recommended that the shortfall be funded as follows:

Shortfall:	(\$1,309,826)
Millage Equivalent of Shortfall:	<u>0.74 mills</u>
Act 1 Index maximum increase of 3.5%:	0.83 mills

2025-26 Projected Operating Results / Section 688 Fund Balance Guidelines:

The 2025-26 budget was adopted in June 2025 with balanced revenues and expenditures of \$66,505,488. The updated projection is for a minor surplus of \$107,763.

Projected positive 2025-26 financial budget variances:

Real estate tax revenue +\$315,000
Interest earnings +\$125,000
Earned income tax revenue +\$100,000
Consolidation/reduction of one administrative position (\$125,000)
Transportation contracted services expense (\$40,000)

Projected negative 2025-26 financial budget variances:

Increase in utilities (\$245,000)
Increase in special education other purchased services (\$98,000)

Per Pennsylvania Section 688 guidelines, a School District wishing to balance its budget with a millage rate increase cannot have a projected ending unassigned fund balance greater than 8% of the subsequent year's gross budget. The District's June 30, 2025 audited unassigned fund balance was \$4,027,867; which is an increase of \$571,827 from the June 30, 2024 unassigned fund balance. The projected June 30, 2026 unassigned fund balance is \$4,201,875 which is an increase of \$174,008 as projected in the financial section of this document.

The projected June 30, 2026 fund balance of \$4,201,875 is 6.23% of the projected 2026-27 budget and within the 8% unassigned fund balance limitation. This projection is subject to change based on revenues and expenses for the remaining six months of the 2025-26 fiscal year and will be updated in April and May 2026.

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The Act 1 Index impact on the 2025-26 General Fund Budget:

The 2026-27 Act 1 Index for the Hampton Township School District is 3.5%. This index places a limit on any district millage rate increase at 0.83 mills to a total millage of 24.75 (current millage of 23.92 mills + 0.83 mills = 24.75 mills.) Any increase greater than 0.83 mills will require that the District utilize one or more of the State permitted Act 1 exceptions. There are (3) Act 1 exceptions available to School Districts as amended by Act 25 of 2011.

1. To pay for special education cost increases above the index (net of state special education payments). The District is likely eligible for the special education exception of approximately \$146,000 based on the increase in special education costs between the 2023-24 and 2024-25 fiscal years.
2. To pay increases for interest and principal on debt incurred prior to the effective date of Act 1. The District does not qualify for the debt exception.
3. To make employer contributions to PSERS when the increase in the PSERS employer contribution rate exceeds the index. The District does not qualify for the PSERS exception. The "sunset" provision for the Act 1 PSERS exception uses the 2011-12 year as a baseline year for wages – which reduces the millage amount of the PSERS exception each year.

Stabilization Fund:

The District established the PSERS Rate Stabilization Fund during the 2009-10 fiscal year. The fund allocated \$6.4 million towards future PSERS costs and included a formula to allocate the funds for fifteen budget years. In preparation for the 2020-21 budget amid the uncertainty due to the COVID-19 pandemic, the District adjusted the original PSERS Rate Stabilization fund for the 2020-21 budget and renamed it the "Stabilization Fund." The goal of the new Stabilization Fund was to add support to the next (3) budget years to maintain educational programs during the period of economic uncertainty.

The PSERS Rate Stabilization Fund had \$1.794 million remaining on July 1, 2020 to allocate to future PSERS costs as follows:

2020-21 - \$505,000	2023-24 - \$265,000
2021-22 - \$430,000	2024-25 - \$172,000
2022-23 - \$352,000	2025-26 - \$70,000

To create the "Stabilization Fund," the District used the existing PSERS Stabilization funds of \$1.794 million and added \$425,000 of savings related to the spring 2020 "in-person" school closure and \$500,000 of the existing debt service stabilization fund that was reserved for variable rate debt increases. The readjusted "Stabilization Fund" had \$2.719 million to allocate as follows:

2020-21 - \$625,000	2024-25 - \$300,000
2021-22 - \$575,000	2025-26 - \$200,000
2022-23 - \$525,000	2026-27 - \$94,000
2023-24 - \$400,000	

The District balanced the 2025-26 budget without using the aforementioned stabilization funds of \$200,000. The remaining balance of \$294,000 will be used for future capital projects or to replenish the District's fund balance.

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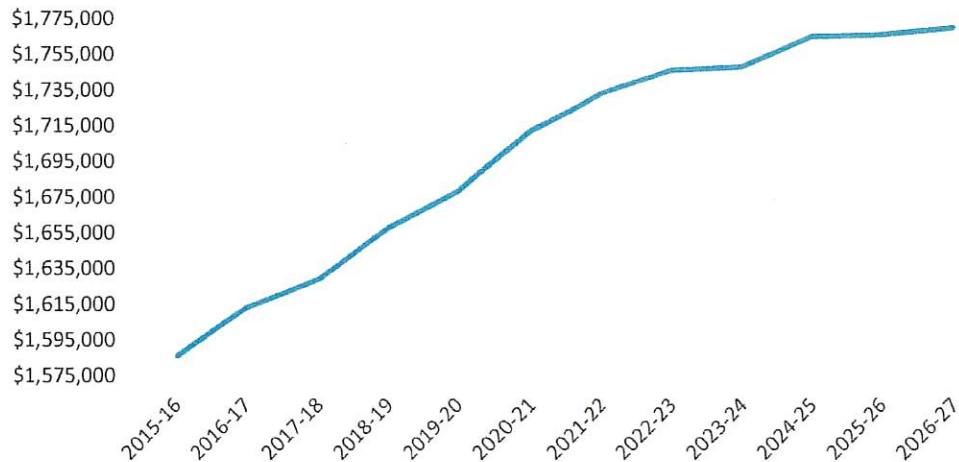
Revenues:

Real Estate Tax:

Real Estate Tax Revenues (excluding millage rate increases) have increased at an average annual rate of 1.13% over the previous ten years. This growth was primarily due to new residential construction in the District. The District's real estate tax collection history is as follows:

Year	Current Real Estate Tax Collections	% of Total Levy Collected	\$ Value of a Mill	% Change in Value of a Mill
2026-27 (budget)	\$40,850,000	96.50%	\$1,770,000	0.22%
2025-26 (projected)	40,750,000	96.50%	1,766,000	0.06%
2024-25	39,297,617	96.53%	1,765,000	0.97%
2023-24	37,113,779	96.22%	1,748,000	0.11%
2022-23	35,575,964	96.55%	1,746,000	0.75%
2021-22	34,319,742	96.02%	1,733,000	1.23%
2020-21	32,882,691	96.31%	1,712,000	2.03%
2019-20	31,673,698	95.89%	1,678,000	1.21%
2018-19	30,570,960	95.79%	1,658,000	1.78%
2017-18	29,721,415	95.19%	1,629,000	0.99%
2016-17	28,805,907	94.97%	1,613,000	1.70%
2015-16	27,874,741	94.92%	1,586,000	0.82%

Value of a collected mil



Value of a mill annual growth (2015-16 to 2021-22): 1.54%

Value of a mill annual growth (2021-22 to 2025-26): 0.47%

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Real Estate Tax (continued):

The slowing of real estate tax assessed value increases beginning with the 2022-23 year is attributable to the decrease in the Allegheny County common Level ratio (CLR). The CLR is a statistic derived annually from sales data. The CLR provides a method to adjust a current assessed value to the 2012 base year assessed value. As a result of a taxpayer lawsuit, the methodology for calculating the CLR was changed, causing a drastic reduction in the ratio. For the 2023 tax year, the CLR was reduced from 81.1% to 63.6% and the 2025 CLR was set at 52.7%. The reduction of the CLR and future CLR reductions have and will continue to have a negative impact on the district's taxable assessed value through the county appeals process by both the district and taxpayers as well as lower assessed values for new properties. The District's value of a mill as noted above has slowed dramatically since the 2022 tax year.

Earned Income Tax:

Earned Income Tax Revenues have increased at an average of 3.99% annually over the last ten years. The District's earned income tax collection history is as follows:

Year	Earned Income Tax Collections	% Increase or (Decrease)
2026-27 (budget)	\$5,500,000	1.85%
2025-26 (projected)	5,400,000	5.32%
2024-25	5,127,347	0.15%
2023-24	5,119,535	9.53%
2022-23	4,673,813	2.47%
2021-22	4,561,019	9.98%
2020-21	4,147,129	(2.05%)
2019-20	4,233,878	4.62%
2018-19	4,047,052	3.76%
2017-18	3,900,568	(0.07%)
2016-17	3,903,381	1.19%
2015-16	3,857,513	2.20%

Delinquent Taxes:

Delinquent Tax collections (including both real estate and earned income tax) increased by \$283,092 in the 2024-25 year – from \$873,334 to \$1,156,426. In the previous five years, delinquent tax collections have ranged from a low of \$871,390 to a high of \$1,156,426. Due to their unpredictable nature, annual delinquent tax collection fluctuations are common and a five-year average amount is the most reasonable budget amount. The initial 2026-27 budget projection is \$975,000.

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Real Estate Transfer Tax:

Real Estate Transfer tax collections increased by \$61,695 in the 2024-25 year – from \$515,492 to \$577,187. The 2025-26 budget amount was \$525,000 and the district is on pace to reach the budgeted amount of collections. The initial 2026-27 budget projection is \$525,000

Interest Earnings:

District interest earnings are budgeted to decrease slightly as short-term interest rates for CD's and treasuries are projected to be 3.0%. The initial 2026-27 budget amount for interest earnings is \$400,000, which is a decrease of \$100,000 from the original 2025-26 budget.

State Revenues:

The preliminary state education budget be released in February 2026. The projections used in this analysis are for 1.5% increases to the basic education and special education funding line items.

Expenditures:

Salaries:

District salaries have increased at an average rate of 2.94% annually over the previous ten years. The salaries presented for the 2026-27 proposed preliminary budget are based on the current staffing levels. The District's salary expenditure history is as follows:

Year	Districtwide Salaries	% Increase from Prior Year
2026-27 (Budget)	\$31,673,407	2.88%
2025-26 (Projected)	30,785,162	2.46%
2024-25	30,046,929	3.18%
2023-24	29,120,513	3.03%
2022-23	28,265,443	2.82%
2021-22	27,490,073	1.34%
2020-21	27,125,320	5.56% *
2019-20	25,697,049	1.50%
2018-19	25,317,975	3.86%
2017-18	24,375,661	2.02%
2016-17	23,893,906	0.46%
2015-16	23,784,708	3.86%

*-2020-21 Salary increase was due to additional staff hired to coordinate in-person and remote learning during the Covid-19 pandemic. The additional staff increases were reimbursed through federal funding.

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Benefits:

District Benefit changes are primarily determined by healthcare costs and employer pension contributions to the Pennsylvania Public School Employees' Retirement System (PSERS). Healthcare rates for the 2026-27 fiscal year will not be finalized until March 2026.

Healthcare Premiums:

Healthcare insurance rates will not be finalized until March 2026. There is no current guidance on the rate increase amount. For planning purposes, the District is projecting a 12% rate increase for the 2026-27 fiscal year, which equates to a budgetary increase of approximately \$600,000.

District healthcare premiums have increased at an average rate of 6.52% annually over the last ten years.

Historical Healthcare Premiums (Keystone Blue - Family Coverage) are as follows:

Year	Family HMO Premium (Monthly)	% Increase from Prior Year	District Net Healthcare Cost
2025-26 (Budget)	\$2,745	12.0%	\$5,550,000
2025-26 (Projected)	2,451	5.7%	4,950,000
2024-25	2,319	9.0%	4,610,000
2023-24	2,128	14.0%	4,066,000
2022-23	1,866	8.0%	3,432,000
2021-22	1,728	5.0%	3,166,000
2020-21	1,646	2.5%	2,889,000
2019-20	1,606	1.9%	2,778,000
2018-19	1,576	1.9%	2,798,000
2017-18	1,546	1.9%	2,760,000
2016-17	1,517	2.2%	2,715,000
2015-16	1,484	2.7%	2,650,000

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Pennsylvania School Employee's Retirement System (PSERS) Contributions:

The certified 2026-27 PSERS employer contribution rate is 33.59%, which is a decrease of 1.21% from the 2025-26 rate of 34.00%.

The 10-year summary of PSERS Employer Contribution Rates is as follows:

Year	Employer Rate	Rate Increase/ (Decrease) from Previous Year	District Net PSERS Cost
2026-27 (Budget)	33.59%	(1.21%)	\$5,207,000
2025-26 (Projected)	34.00%	2.95%	5,125,000
2024-25	33.90%	(2.94%)	4,929,000
2023-24	34.00%	(3.57%)	4,714,000
2022-23	35.26%	0.92%	4,777,000
2021-22	34.94%	1.25%	4,633,000
2020-21	34.51%	0.6%	4,531,000
2019-20	34.29%	2.6%	4,243,000
2018-19	33.43%	2.6%	4,081,000
2017-18	32.57%	8.5%	3,845,000
2016-17	30.03%	16.2%	3,427,000
2015-16	25.84%	20.7%	2,922,000
2014-15	21.40%	26.4%	2,354,000

A.W. Beattie Hampton Share:

The projected contributions to the A.W. Beattie program (operating budget & debt service) are projected to increase by \$32,802 or 4.04% from \$812,198 to \$845,000. The preliminary 2026-27 A.W. Beattie operating budget has an overall increase to member districts of 3.64% and Hampton's share of the operating budget (which is based on a 5-year enrollment average) will increase slightly.

High School Renovation Project / Debt Service:

The proposed preliminary budget does not include funding for Phase 2 of the High School construction project.

REVENUE DETAIL

REVENUES BY FUNCTION

	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 ACTUAL	2024-25 ACTUAL	2025-26 BUDGET	2025-26 PROJECTED	2026-27 BUDGET	2027-28 PROJECTED	2028-28 PROJECTED	2029-30 PROJECTED
LOCAL SOURCES										
6111 REAL ESTATE TAX @ 23.92 mills	34,319,742	35,575,964	37,113,779	39,297,617	40,435,041	40,750,000	40,850,000	41,029,740	41,210,271	41,391,596
6112 INTERIM REAL ESTATE TAXES	172,870	16,413	-	119,720	50,000	50,000	50,000	40,000	40,000	40,000
6113 PUBLIC UTILITY TAX	37,439	37,350	36,427	39,727	39,760	40,638	40,000	40,000	40,000	40,000
6151 EARNED INCOME TAX	4,561,019	4,673,813	5,119,535	5,127,347	5,300,000	5,400,000	5,500,000	5,665,000	5,820,788	5,980,858
6153 REAL ESTATE TFR TAX	673,678	576,804	515,492	577,187	525,000	525,000	525,000	525,000	550,000	550,000
6400 DELINQUENT TAXES	985,024	871,380	873,334	1,156,426	925,000	975,000	975,000	975,000	1,000,000	1,000,000
6910 INTEREST ON INVESTMENTS	19,006	693,514	1,031,576	950,355	900,000	625,000	400,000	350,000	325,000	300,000
6929 FEDERAL FUNDS FROM IJ	388,875	334,775	394,704	434,891	366,000	350,000	350,000	350,000	350,000	350,000
6930 OTHER	98,760	151,212	118,077	256,869	308,831	308,831	218,831	218,831	125,000	125,000
TOTAL LOCAL	41,267,303	42,930,235	45,202,924	47,960,139	48,449,622	49,024,469	48,908,831	49,193,571	49,461,058	49,777,455
STATE SOURCES										
7110 BASIC INSTRUCTION	5,335,215	5,622,440	5,981,319	6,111,358	6,145,927	6,156,243	6,238,116	6,362,878	6,490,136	6,619,939
7160 TUITION	84,310	86,245	90,547	77,511	90,000	90,000	90,000	90,000	90,000	90,000
7170 CHARTER SCHOOL REIMBURSEMENT	1,615,783	1,689,387	1,712,376	1,781,497	1,826,237	1,827,969	1,853,691	1,890,765	1,928,581	1,967,152
7270 SPECIAL EDUCATION	730,884	761,030	816,234	837,548	750,000	825,000	825,000	850,000	850,000	875,000
7310 TRANSPORTATION	474,719	580,222	548,911	548,323	541,477	541,477	498,000	497,000	439,000	420,000
7320 RENTAL (DEBT REIMB) PAYMENTS	57,143	58,644	58,303	58,323	60,000	57,007	58,000	56,000	58,000	58,000
7330 HEALTH SERVICES	859,743	1,082,871	1,082,621	1,301,519	1,496,478	1,496,478	1,500,000	1,500,000	1,500,000	1,500,000
7340 STATE PROPERTY TAX ALLOCATION	1,017,266	1,047,974	1,086,375	1,124,614	1,141,175	1,160,000	1,195,761	1,231,634	1,268,583	1,306,840
7810 SOCIAL SECURITY SUBSIDY	4,663,414	4,777,349	4,814,120	4,929,100	5,003,933	5,125,000	5,207,449	5,453,506	5,706,179	5,966,341
7820 RETIREMENT SUBSIDY	294,130	317,575	508,517	552,445	469,130	519,130	519,130	519,130	519,130	519,130
7900 OTHER SUBSIDIES & GRANTS	15,133,597	15,982,737	16,700,323	17,376,039	17,578,218	17,798,304	18,040,147	18,507,914	18,904,608	19,376,402
TOTAL STATE	15,133,597	15,982,737	16,700,323	17,376,039	17,578,218	17,798,304	18,040,147	18,507,914	18,904,608	19,376,402

REVENUES BY FUNCTION

	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 ACTUAL	2024-25 ACTUAL	2025-26 BUDGET	2025-26 PROJECTED	2026-27 BUDGET	2027-28 PROJECTED	2028-29 PROJECTED	2029-30 PROJECTED
FEDERAL SOURCES										
8513 TITLE 1	103,918	111,041	88,488	106,096	101,500	100,000	105,096	105,096	105,096	105,096
8860 TITLE 2	46,520	35,416	44,733	34,295	37,000	42,000	34,295	34,295	34,295	34,295
8870 TITLE 4.5	10,356	9,521	8,519	3,562	10,000	10,000	-	-	-	-
8800 ESSER / CARES ACT FUNDING		71,758	-	-	-	-	-	-	-	-
8900 OTHER GRANTS - INCL ACCESS	201,143	477,903	157,053	145,568	100,000	115,000	75,000	75,000	75,000	75,000
TOTAL FEDERAL	357,937	705,839	308,793	288,521	248,500	267,000	214,391	214,391	214,391	214,391
OTHER SOURCES										
9300 CAPITAL PROJECTS TFR	-	-	-	-	-	-	-	-	-	-
9400 SALE OF ASSETS	-	4,000	3,600	-	1,000	1,000	2,500	2,500	2,500	2,500
9700 FINANCING PROCEEDS	280,960	410,277	507,865	283,135	228,148	228,148	300,000	300,000	300,000	300,000
TOTAL OTHER	280,960	414,277	511,465	283,135	229,148	229,148	302,500	302,500	302,500	302,500
TOTAL REVENUES	638,897	1,120,116	820,258	571,656	477,648	496,148	516,891	516,891	516,891	516,891
PERCENTAGE CHANGE	2.32%	5.23%	4.48%	5.04%	0.94%	2.17%	1.44%	1.12%	0.97%	1.14%

EXPENDITURE DETAIL

EXPENDITURES BY MAJOR FUNCTION

	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 ACTUAL	2024-25 ACTUAL	2025-26 BUDGET	2025-26 PROJECTED	2026-27 BUDGET	2027-28 PROJECTED	2028-29 PROJECTED	2029-30 PROJECTED
1000 INSTRUCTIONAL SERVICES										
100 SALARIES	18,976,518	19,529,462	19,957,925	20,822,182	20,890,362	21,022,862	21,634,059	22,283,081	22,951,573	23,640,120
200 BENEFITS	10,673,992	11,308,908	11,553,398	12,025,365	12,306,349	12,486,349	13,081,649	13,767,127	14,547,724	15,243,105
300 PROF. SERVICES	757,228	844,341	1,112,506	1,136,305	1,063,023	1,063,023	1,100,229	1,133,236	1,167,293	1,202,250
400 PROPERTY SVCS.	50,881	58,853	56,180	62,941	97,502	97,502	100,915	103,942	107,060	110,272
500 OTHER SERVICES	2,196,858	2,153,109	2,160,827	2,281,241	1,966,940	2,063,993	2,040,158	2,092,913	2,147,081	2,211,494
600 SUPPLIES	570,093	525,003	811,673	717,051	656,534	656,534	679,513	699,898	720,895	742,522
700 PROPERTY	354,910	479,991	517,631	269,176	586,987	586,987	607,532	625,757	644,530	663,866
800 OTHER OBJECTS	1,527	1,760	2,585	2,748	7,120	7,120	7,369	7,590	7,818	8,053
TOTAL	33,591,907	34,901,415	36,172,725	37,117,009	37,574,817	37,984,370	39,251,423	40,713,544	42,293,914	43,821,681
2000 SUPPORT SERVICES										
100 SALARIES	7,769,266	7,895,502	8,357,724	8,606,680	8,843,146	8,940,081	9,187,858	9,463,493	9,747,398	10,039,820
200 BENEFITS	4,085,175	4,173,887	4,634,676	5,046,435	5,156,471	5,283,279	5,481,329	5,768,550	6,095,627	6,380,116
300 PROF. SERVICES	665,072	715,898	795,927	1,125,073	1,037,637	1,037,637	1,073,884	1,106,052	1,139,185	1,173,361
400 PROPERTY SVCS.	442,354	489,158	520,318	518,325	525,992	525,992	544,402	560,734	577,556	594,882
500 OTHER SERVICES	3,191,637	3,033,666	3,355,938	3,498,942	3,663,426	3,643,635	3,990,125	4,109,828	4,233,123	4,360,117
600 SUPPLIES	1,290,918	1,551,035	1,632,853	1,673,996	1,581,165	1,826,665	1,818,389	1,872,940	1,929,128	1,987,001
700 PROPERTY	126,960	169,031	223,228	179,077	103,605	175,270	111,688	114,972	118,353	121,904
800 OTHER OBJECTS	56,944	61,798	78,970	81,213	64,620	64,620	66,882	68,888	70,955	73,083
TOTAL	17,608,028	18,089,765	19,599,684	20,729,741	20,976,062	21,497,179	22,274,555	23,065,458	23,911,325	24,730,285

EXPENDITURES BY MAJOR FUNCTION

	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 ACTUAL	2024-25 ACTUAL	2025-26 BUDGET	2025-26 PROJECTED	2026-27 BUDGET	2027-28 PROJECTED	2028-29 PROJECTED	2029-30 PROJECTED
3000 NON-INSTRUCTIONAL SERVICES										
100 SALARIES	744,288	842,686	804,864	818,067	822,219	822,219	851,490	877,036	903,346	930,446
200 BENEFITS	263,402	276,576	266,240	290,030	334,255	334,255	356,313	373,931	396,133	414,021
300 PROF. SERVICES	28,569	28,500	29,070	29,651	30,000	30,000	31,050	31,982	32,941	33,929
400 PROPERTY SVCS.	23,234	24,607	23,143	29,931	21,000	21,000	21,735	22,387	23,059	23,750
500 OTHER SERVICES	231,966	243,090	275,854	248,732	214,125	214,125	221,619	228,268	235,116	242,169
600 SUPPLIES	119,952	146,410	143,579	149,673	155,600	155,600	161,046	165,877	170,854	175,979
700 PROPERTY	14,022	4,285	0	4,115	3,816	3,816	3,960	4,068	4,190	4,316
800 OTHER OBJECTS	13,736	15,667	15,531	22,705	27,550	27,550	28,514	29,370	30,251	31,158
TOTAL	1,438,189	1,581,821	1,577,281	1,592,904	1,608,565	1,608,565	1,674,717	1,732,918	1,794,889	1,856,769
5000 OTHER FINANCING USES										
800 OTHER OBJECTS	224,633	63,654	269,090	21,390	225,000	0	25,000	25,000	25,000	25,000
900 OTHER USES	4,805,282	5,950,997	5,895,712	6,044,765	6,121,044	6,121,044	5,550,000	5,525,000	5,500,000	5,600,000
TOTAL	5,029,915	6,014,651	6,164,802	6,066,155	6,346,044	6,121,044	5,575,000	5,550,000	5,525,000	5,625,000
TOTAL ALL FUNCTIONS	57,668,917	60,587,652	63,514,442	65,505,809	68,506,488	67,211,158	68,775,695	71,061,920	73,525,128	76,032,735
Instruction	58.2%	57.6%	57.0%	56.7%	56.5%	56.5%	57.1%	57.3%	57.5%	57.6%
Support	30.5%	29.9%	30.9%	31.6%	31.5%	32.0%	32.4%	32.5%	32.6%	32.5%
Non-instructional Support	2.5%	2.6%	2.5%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%
Other Financing Uses	8.7%	9.9%	9.7%	9.3%	9.5%	9.1%	8.1%	7.8%	7.5%	7.4%
	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

EXPENDITURES BY FUNCTION

INSTRUCTIONAL SERVICES

1100 REGULAR INSTRUCTION

	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 ACTUAL	2024-25 ACTUAL	2025-26 BUDGET	2026-27 BUDGET	2027-28 PROJECTED	2028-29 PROJECTED	2029-30 PROJECTED
100 SALARIES	16,310,798	16,742,673	16,910,763	17,454,631	17,358,318	17,976,274	18,515,562	19,071,028	19,643,160
200 BENEFITS	9,316,876	9,911,697	9,882,142	10,193,417	10,235,834	10,880,692	11,450,840	12,100,102	12,578,487
300 PROF. SERVICES	273,606	284,077	236,101	248,862	284,028	283,970	302,789	311,873	321,229
400 PROPERTY SVCS.	58,880	58,853	56,080	62,941	97,502	100,915	103,942	107,060	110,272
500 OTHER SERVICES	638,086	397,887	239,929	285,163	276,795	286,483	295,077	303,930	313,048
600 SUPPLIES	540,316	479,206	707,596	667,111	591,219	611,912	630,269	649,177	668,652
700 PROPERTY (includes gross leases eff. 24-25)	354,910	473,991	517,531	268,176	588,987	607,532	625,757	644,530	663,866
800 OTHER OBJECTS	1,527	1,760	2,686	2,748	7,120	7,369	7,590	7,818	8,063

TOTAL

31,931,827

30,765,145

29,585,304

29,437,804

28,184,049

28,551,907

28,355,534

27,492,949

27,492,949

27,492,949

27,492,949

27,492,949

1200 SPECIAL INSTRUCTION

100 SALARIES	2,843,424	2,783,200	3,043,317	3,188,531	3,519,544	3,644,840	3,754,185	3,866,811	3,982,815
200 BENEFITS	1,344,797	1,395,755	1,669,066	1,831,344	2,063,188	2,193,169	2,308,091	2,438,960	2,555,542
300 PROF. SERVICES	483,622	554,127	873,446	872,057	778,994	806,259	830,447	855,360	881,021
400 PROPERTY SVCS.	-	-	120	-	-	-	-	-	-
500 OTHER SERVICES	807,048	945,874	1,052,496	1,118,845	877,947	908,675	935,935	964,013	992,934
600 SUPPLIES	29,777	42,112	102,568	46,940	65,315	67,601	69,629	71,718	73,869
700 PROPERTY	-	-	-	-	-	-	-	-	-
800 OTHER OBJECTS	-	-	-	-	-	-	-	-	-
TOTAL	5,308,688	5,721,068	6,741,003	7,035,517	7,304,988	7,620,544	7,898,287	8,196,861	8,486,181

EXPENDITURES BY FUNCTION

	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 ACTUAL	2024-25 ACTUAL	2025-26 BUDGET	2025-26 PROJECTED	2026-27 BUDGET	2027-28 PROJECTED	2028-29 PROJECTED	2029-30 PROJECTED
1300 VOCATIONAL INSTRUCTION										
100 SALARIES										
200 BENEFITS										
300 PROF. SERVICES										
400 PROPERTY SVCS.										
500 OTHER SERVICES										
600 SUPPLIES										
700 PROPERTY										
800 OTHER OBJECTS										
TOTAL	753,754	809,848	868,402	877,433	812,198	812,198	845,000	861,900	879,138	905,512
1400 OTHER INSTRUCTION										
100 SALARIES										
200 BENEFITS										
300 PROF. SERVICES										
400 PROPERTY SVCS.										
500 OTHER SERVICES										
600 SUPPLIES										
700 PROPERTY										
800 OTHER OBJECTS										
TOTAL	22,296	3,589	3,845	1,020	12,500	12,500	12,945	13,333	13,733	14,145
	12,319	1,554	2,190	604	7,327	7,327	7,789	8,197	8,661	9,075
	1,821	6,137	3,959	15,386	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
	-	3,685	1,519	3,000	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
	36,436	14,965	11,513	20,010	19,827	19,827	20,734	21,530	22,395	23,221
TOTAL INSTRUCTION	33,591,807	34,901,415	36,172,725	37,117,009	37,574,817	37,984,370	38,251,423	40,713,544	42,293,914	43,821,681

EXPENDITURES BY FUNCTION

SUPPORT SERVICES

2100 PUPIL PERSONNEL

100 SALARIES	1,218,552	1,203,167	1,352,182	1,421,552	1,512,866	1,487,866	1,566,724	1,613,726	1,652,135	1,712,002
200 BENEFITS	655,765	653,899	762,008	840,150	888,023	905,962	943,968	993,432	1,048,780	1,099,939
300 PROF. SERVICES	45,459	46,313	58,248	205,113	185,629	185,629	182,126	187,890	203,826	209,941
400 PROPERTY SVCS.	-	-	-	-	-	-	-	-	-	-
500 OTHER SERVICES	1,168	3,459	3,152	1,148	-	-	-	-	-	-
600 SUPPLIES	6,904	12,498	26,937	33,082	50,184	50,184	51,940	53,499	55,104	56,757
700 PROPERTY	-	-	-	-	-	-	-	-	-	-
800 OTHER OBJECTS	827	787	793	427	970	970	1,004	1,034	1,065	1,097
TOTAL	1,928,665	1,930,123	2,203,320	2,501,502	2,637,672	2,630,611	2,755,763	2,869,581	2,971,893	3,079,795

2200 INSTRUCTIONAL STAFF

100 SALARIES	687,915	653,433	733,509	771,713	768,753	783,753	796,121	820,004	844,604	869,942
200 BENEFITS	361,880	394,431	448,639	500,758	414,477	514,477	440,589	463,676	489,966	513,387
300 PROF. SERVICES	66,117	96,163	80,211	89,214	109,800	109,800	113,643	117,052	120,564	124,181
400 PROPERTY SVCS.	1,979	4,095	1,168	-	2,200	2,200	2,277	2,345	2,416	2,488
500 OTHER SERVICES	5,945	9,616	18,255	14,042	8,100	8,100	8,384	8,635	8,894	9,161
600 SUPPLIES	127,208	121,528	122,095	112,540	142,114	142,114	147,088	151,501	156,046	160,727
700 PROPERTY	-	-	-	-	-	-	-	-	-	-
800 OTHER OBJECTS	-	-	-	-	-	-	-	-	-	-
TOTAL	1,240,044	1,281,266	1,403,877	1,488,267	1,445,444	1,560,444	1,508,101	1,563,213	1,622,490	1,679,886

EXPENDITURES BY FUNCTION

	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 ACTUAL	2024-25 ACTUAL	2025-26 BUDGET	2025-26 PROJECTED	2026-27 BUDGET	2027-28 PROJECTED	2028-29 PROJECTED	2029-30 PROJECTED
2300 ADMINISTRATION										
100 SALARIES	2,165,246	2,238,234	2,389,476	2,429,378	2,538,498	2,467,366	2,555,204	2,631,860	2,710,816	2,792,141
200 BENEFITS	1,168,781	1,231,198	1,326,889	1,408,140	1,494,373	1,484,373	1,588,518	1,671,757	1,766,545	1,850,986
300 PROF. SERVICES	463,442	474,206	495,640	613,436	541,510	541,510	580,463	577,277	594,595	612,433
400 PROPERTY SVCS.	2,285	3,180	3,247	23,579	3,750	3,750	3,881	3,998	4,118	4,241
500 OTHER SERVICES	99,360	104,010	101,761	102,118	116,096	116,096	120,169	123,784	127,477	131,301
600 SUPPLIES	31,018	21,123	23,968	93,144	134,265	134,265	138,964	143,133	147,427	151,850
700 PROPERTY	-	-	4,001	-	270	270	279	288	296	305
800 OTHER OBJECTS	41,315	41,737	52,713	57,475	63,650	63,650	65,878	67,854	69,890	71,988
TOTAL	3,971,447	4,113,668	4,377,700	4,727,270	4,892,412	4,791,280	5,033,348	5,219,931	5,421,165	5,615,244
2400 PUPIL HEALTH										
100 SALARIES	353,954	357,624	365,001	403,562	436,933	495,000	452,488	466,062	480,044	494,446
200 BENEFITS	184,948	145,663	173,599	207,867	286,131	285,000	272,267	286,534	302,781	317,253
300 PROF. SERVICES	26,005	12,428	12,428	12,428	13,500	13,500	13,973	14,392	14,823	15,268
400 PROPERTY SVCS.	100	240	-	-	950	950	983	1,013	1,043	1,074
500 OTHER SERVICES	323	216	488	243	1,779	1,779	1,841	1,897	1,953	2,012
600 SUPPLIES	5,260	5,473	9,112	13,558	12,328	12,328	12,768	13,142	13,537	13,943
700 PROPERTY	-	-	-	4,391	-	-	4,457	4,524	4,592	4,728
800 OTHER OBJECTS	-	-	-	-	-	-	-	-	-	-
TOTAL	550,590	521,644	560,628	642,349	721,621	788,557	758,766	787,563	818,773	848,726

EXPENDITURES BY FUNCTION

	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET	PROJECTED	PROJECTED	PROJECTED
2500 FISCAL SERVICES									
100 SALARIES	253,930	280,699	284,032	295,149	302,368	313,132	322,526	332,202	342,168
200 BENEFITS	141,835	158,012	161,967	172,256	177,647	188,899	198,734	210,002	220,040
300 PROF. SERVICES	3,500	3,600	3,965	27,683	20,998	21,733	22,385	23,056	23,748
400 PROPERTY SVCS.	1,613	1,541	1,314	1,434	2,520	2,608	2,686	2,767	2,850
500 OTHER SERVICES	1,780	1,306	1,267	2,331	2,000	2,070	2,132	2,196	2,262
600 SUPPLIES	6,917	5,155	6,321	7,618	7,000	7,245	7,462	7,686	7,917
700 PROPERTY	-	-	4,001	-	-	-	-	-	-
800 OTHER OBJECTS	14,802	19,264	25,459	23,311	-	-	-	-	-
TOTAL	424,377	489,577	488,326	529,782	512,533	535,627	555,926	577,910	593,985
2600 OPERATION AND MAINTENANCE OF PLANT SERVICES									
100 SALARIES	2,491,681	2,523,475	2,656,469	2,711,610	2,685,433	2,884,594	2,971,132	3,060,266	3,152,074
200 BENEFITS	1,257,447	1,240,352	1,431,256	1,580,739	1,574,594	1,573,793	1,761,500	1,861,377	1,960,351
300 PROF. SERVICES	7,720	5,490	5,900	4,700	4,700	4,794	4,890	4,988	5,137
400 PROPERTY SVCS.	348,141	397,600	432,212	402,276	429,010	444,025	457,346	471,096	485,198
500 OTHER SERVICES	254,560	240,166	280,979	381,852	354,791	367,209	378,225	399,572	401,259
600 SUPPLIES	1,015,285	1,279,574	1,317,722	1,272,042	1,104,500	1,325,000	1,364,750	1,405,693	1,447,863
700 PROPERTY	126,960	169,031	215,226	174,686	103,335	106,962	110,180	113,465	116,869
800 OTHER OBJECTS	-	-	-	-	-	-	-	-	-
TOTAL	5,501,794	5,855,688	6,338,764	6,527,905	6,256,363	6,806,368	7,048,004	7,306,427	7,558,752

EXPENDITURES BY FUNCTION

	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 ACTUAL	2024-25 ACTUAL	2025-26 BUDGET	2025-26 PROJECTED	2026-27 BUDGET	2027-28 PROJECTED	2028-29 PROJECTED	2029-30 PROJECTED
2700 PUPIL TRANSPORTATION										
100 SALARIES	25,916	32,995	32,184	39,788	41,226	41,226	42,894	43,974	45,294	46,662
200 BENEFITS	14,331	18,786	18,720	23,633	24,167	24,167	25,690	27,036	28,569	29,934
300 PROF. SERVICES	7,706	8,250	8,171	8,574	7,500	7,500	7,763	7,995	8,235	8,482
400 PROPERTY SVCS.	-	-	-	-	-	-	-	-	-	-
500 OTHER SERVICES	2,706,871	2,651,280	2,827,684	2,874,154	3,053,517	3,013,517	3,358,869	3,459,635	3,563,424	3,670,327
600 SUPPLIES	34	38	38	40	-	-	41	41	42	43
700 PROPERTY	-	-	-	-	-	-	-	-	-	-
800 OTHER OBJECTS	-	-	-	-	-	-	-	-	-	-
TOTAL	2,764,858	2,611,349	2,888,797	2,946,089	3,126,410	3,088,410	3,435,055	3,538,681	3,645,563	3,755,439
2800 CENTRAL SERVICES										
100 SALARIES	572,072	605,875	564,871	533,898	557,069	557,069	576,901	594,208	612,034	630,395
200 BENEFITS	300,188	321,346	311,598	312,992	327,069	327,069	347,664	365,881	386,627	398,226
300 PROF. SERVICES	56,123	67,448	131,384	163,925	154,000	154,000	159,390	164,172	169,097	174,170
400 PROPERTY SVCS.	88,236	82,522	82,377	91,036	87,562	87,562	90,627	93,345	96,146	99,030
500 OTHER SERVICES	72,269	74,470	70,696	71,177	74,098	74,098	76,591	78,982	81,362	83,803
600 SUPPLIES	97,992	105,646	126,660	141,872	130,774	130,774	135,351	139,412	143,594	147,902
700 PROPERTY	-	-	-	-	-	-	-	-	-	-
800 OTHER OBJECTS	-	-	-	-	-	-	-	-	-	-
TOTAL	1,186,880	1,257,307	1,287,586	1,314,700	1,330,562	1,330,562	1,386,624	1,436,010	1,488,869	1,533,625

EXPENDITURES BY FUNCTION

	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 ACTUAL	2024-25 ACTUAL	2025-26 BUDGET	2025-26 PROJECTED	2026-27 BUDGET	2027-28 PROJECTED	2028-29 PROJECTED	2029-30 PROJECTED
2900 OTHER SUPPORT SERVICES										
100 SALARIES							-	-	-	-
200 BENEFITS							-	-	-	-
300 PROF. SERVICES							-	-	-	-
400 PROPERTY SVCS.							-	-	-	-
500 OTHER SERVICES	49,371	49,143	51,666	51,877	53,045	53,045	54,902	56,549	58,246	59,992
600 SUPPLIES							-	-	-	-
700 PROPERTY							-	-	-	-
800 OTHER OBJECTS							-	-	-	-
TOTAL										
	49,371	49,143	51,666	51,877	53,045	53,045	54,902	56,549	58,246	59,992
TOTAL SUPPORT SERVICES	17,608,026	18,089,765	19,539,634	20,729,741	20,976,062	21,497,179	22,274,555	23,085,456	23,911,325	24,730,285
NONINSTRUCTIONAL SERVICES										
3200 STUDENT ACTIVITIES										
100 SALARIES	744,288	842,686	804,864	818,067	822,219	822,219	851,490	877,035	903,346	930,446
200 BENEFITS	263,402	276,576	285,240	290,030	334,255	334,255	356,313	373,931	386,133	414,021
300 PROF. SERVICES	28,569	28,500	29,070	29,651	30,000	30,000	31,050	31,982	32,941	33,929
400 PROPERTY SVCS.	23,234	24,607	23,143	29,931	21,000	21,000	21,735	22,387	23,059	23,750
500 OTHER SERVICES	231,966	243,090	275,854	248,782	214,125	214,125	221,619	228,268	235,116	242,169
600 SUPPLIES	119,952	146,410	143,579	149,673	155,600	155,600	161,046	166,877	170,854	175,979
700 PROPERTY	14,022	4,265	-	4,115	3,816	3,816	3,950	4,068	4,190	4,316
800 OTHER OBJECTS	13,736	15,667	15,531	22,706	27,550	27,550	28,514	29,370	30,251	31,158
TOTAL	1,439,169	1,581,821	1,577,281	1,592,904	1,608,565	1,608,565	1,674,717	1,732,918	1,794,889	1,855,769
TOTAL NONINSTRUCTIONAL SERVICES	1,439,169	1,581,821	1,577,281	1,592,904	1,608,565	1,608,565	1,674,717	1,732,918	1,794,889	1,855,769

EXPENDITURES BY FUNCTION

	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 ACTUAL	2024-25 ACTUAL	2025-26 BUDGET	2025-26 PROJECTED	2026-27 BUDGET	2027-28 PROJECTED	2028-29 PROJECTED	2029-30 PROJECTED
OTHER FINANCING USES										
5000 DEBT SERVICE / OTHER USES										
800 OTHER OBJECTS	224,633	63,654	269,090	21,390	225,000	-	25,000	25,000	25,000	25,000
900 OTHER USES	-	349,350	478,308	413,751	100,000	100,000	125,000	125,000	125,000	125,000
TOTAL	224,633	413,004	747,398	435,121	325,000	100,000	150,000	150,000	150,000	150,000
FUND TRANSFERS										
5200										
900 DEBT SERVICE TRANSFER	4,618,457	5,188,422	5,312,278	5,303,032	5,301,325	5,301,325	5,275,000	5,250,000	5,225,000	5,325,000
CAPITAL RESERVE TRANSFER	186,825	415,225	105,126	328,002	719,719	719,719	150,000	150,000	150,000	150,000
HS PROJECT CAPITAL TRANSFER	-	-	-	-	-	-	-	-	-	-
TOTAL	4,805,282	5,601,647	5,417,404	5,631,034	6,021,044	6,021,044	5,425,000	5,400,000	5,375,000	5,475,000
TOTAL OTHER FINANCING USES	5,029,915	6,014,661	6,164,802	6,066,155	6,346,044	6,121,044	5,575,000	5,550,000	5,525,000	5,625,000
TOTAL EXPENDITURES	57,668,917	60,587,652	63,514,442	65,505,809	66,505,488	67,211,158	68,776,885	71,061,920	73,525,128	75,032,735
PERCENTAGE CHANGE	2.00%	5.06%	4.83%	3.14%	1.53%	2.60%	3.41%	3.32%	3.47%	3.41%

EXPENDITURE SUMMARY BY OBJECT

EXPENDITURES BY OBJECT

	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 ACTUAL	2024-25 ACTUAL	2025-26 BUDGET	2025-26 PROJECTED	2026-27 BUDGET	2027-28 PROJECTED	2028-29 PROJECTED	2029-30 PROJECTED
100 SALARIES	27,490,072	28,267,850	29,120,513	30,046,929	30,565,727	30,785,162	31,673,407	32,623,609	33,602,317	34,610,387
200 BENEFITS	15,002,569	15,759,169	16,473,314	17,361,830	17,797,076	18,103,883	18,918,291	19,909,609	21,038,484	22,037,242
300 PROFESSIONAL SERVICES	1,450,869	1,588,739	1,937,503	2,291,029	2,130,660	2,130,660	2,205,163	2,271,270	2,339,359	2,409,539
400 PROPERTY SVCS.	526,269	572,818	599,841	611,197	844,494	644,494	667,051	687,063	707,675	728,905
500 OTHER SERVICES	5,620,461	5,429,885	5,792,619	6,028,915	5,844,491	5,921,753	6,261,902	6,431,009	6,615,320	6,813,780
600 SUPPLIES	1,980,663	2,222,448	2,668,105	2,540,720	2,383,299	2,638,799	2,668,948	2,738,715	2,820,876	2,906,503
700 PROPERTY	495,892	653,307	740,859	452,368	694,408	766,073	723,169	744,797	767,073	790,086
800 OTHER OBJECTS	296,840	142,859	386,178	128,056	324,290	99,290	127,765	130,848	134,024	137,294
900 OTHER USES	4,805,282	5,950,997	5,895,712	6,044,765	6,121,044	5,121,044	5,550,000	5,525,000	5,500,000	5,600,000
TOTAL OBJECTS	57,668,917	60,587,662	63,514,442	65,505,809	66,505,488	67,211,158	68,775,695	71,061,920	73,525,126	76,032,735
Sal / Benefit / Debt % of Total Budget	82.02%	82.49%	81.07%	81.60%	81.91%	81.85%	81.63%	81.70%	81.80%	81.87%

REVENUE/EXPENDITURE SUMMARY AND MILLAGE RATE PROJECTIONS

REVENUE vs. EXPENDITURE ANALYSIS with estimated millage projections

	2021-22 ACTUAL	2022-23 ACTUAL	2023-24 ACTUAL	2024-25 ACTUAL	2025-26 BUDGET	2025-26 PROJECTED	2026-27 BUDGET	2027-28 PROJECTED	2028-29 PROJECTED	2029-30 PROJECTED
TOTAL REVENUES	57,049,797	60,032,888	62,723,505	65,887,834	66,605,488	67,313,921	67,485,869	68,218,376	68,882,558	69,670,749
TOTAL EXPENDITURES	57,868,917	60,587,652	63,514,442	65,505,809	66,505,488	67,211,158	68,775,695	71,061,920	73,525,128	76,032,735
REVENUES OVER (UNDER) EXPENDITURES	(819,120)	(554,764)	(790,937)	(618,025)	0	107,763	(1,309,826)	(2,843,544)	(4,642,570)	(6,361,986)
CUMULATIVE EFFECT OF PRIOR REAL ESTATE TAX INCREASES	N/A	N/A	N/A	N/A	N/A	N/A	0	1,317,684	2,860,805	4,665,783
SURPLUS OR (SHORTFALL)	(819,120)	(554,764)	(790,937)	(618,025)	0	107,763	(1,309,826)	(1,525,860)	(1,781,965)	(1,696,203)
STABILIZATION FUND BALANCE USAGE	576,000	525,000	400,000	300,000	-	-	-	-	-	-
BUDGETED UNASSIGNED FUND BALANCE UTILIZATION (SHORTFALL) SUBJECT TO MILLAGE INCREASE										
MILLAGE INCREASE REQUIREMENT										
MILLAGE INCREASE PERMITTED PER ACT 1 INDEX OF 3.5% (2026-27 Budget)										
GROSS VALUE OF A MILL (INCL STATE GAMING FUNDS)	1,732,980	1,746,480	1,748,119	1,765,180	1,762,990	1,766,157	1,770,485	1,781,108	1,791,795	1,800,763
TOTAL MILLAGE	20.30	20.99	21.85	23.00	23.92	23.92	24.66	25.52	26.51	27.45
MILLAGE % INCREASE	2.99%	3.40%	4.10%	5.26%	4.00%	4.00%	3.09%	3.47%	3.90%	3.56%