

# Jefferson Township Local School District

Montgomery

Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Years Ended June 30, 2021, 2022 and 2023 Actual;  
Forecasted Fiscal Years Ending June 30, 2024 Through 2028

	Actual				Average Change	Forecasted				
	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023			Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028
<b>Revenues</b>										
1.010 General Property Tax (Real Estate)	2,441,461	2,570,070	2,559,160	2.4%	2,627,794	2,624,483	2,626,726	2,667,612	2,697,746	
1.020 Tangible Personal Property Tax	312,522	326,698	348,704	5.6%	366,091	371,443	369,923	375,274	380,585	
1.030 Income Tax										
1.035 Unrestricted State Grants-in-Aid	3,287,570	1,561,434	1,799,550	-18.6%	1,954,476	1,985,337	1,995,200	2,030,499	1,990,670	
1.040 Restricted State Grants-in-Aid	232,719	308,396	415,591	33.6%	450,048	506,343	551,382	600,126	598,532	
1.045 Restricted Federal Grants-in-Aid - SFSF										
1.050 State Share of Local Property Taxes	461,409	456,065	451,162	-1.1%	447,017	448,777	448,892	449,926	450,959	
1.060 All Other Revenues	238,517	177,750	484,225	73.5%	354,798	358,268	361,774	365,314	368,890	
1.070 <b>Total Revenues</b>	<b>6,974,198</b>	<b>5,400,413</b>	<b>6,058,392</b>	<b>-5.2%</b>	<b>6,200,224</b>	<b>6,294,651</b>	<b>6,353,897</b>	<b>6,488,751</b>	<b>6,487,382</b>	
<b>Other Financing Sources</b>										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In	5,380			-50.0%						
2.050 Advances-In	7,293	31,946	57,277	208.7%	754,083	26,581	26,581	26,581	26,581	
2.060 All Other Financing Sources	121,113	120,973	43,472	-32.1%	45,197	47,697	47,697	47,697	47,697	
2.070 <b>Total Other Financing Sources</b>	<b>133,786</b>	<b>152,919</b>	<b>100,749</b>	<b>-9.9%</b>	<b>799,280</b>	<b>74,278</b>	<b>74,278</b>	<b>74,278</b>	<b>74,278</b>	
2.080 <b>Total Revenues and Other Financing Sources</b>	<b>7,107,984</b>	<b>5,553,332</b>	<b>6,159,141</b>	<b>-5.5%</b>	<b>6,999,504</b>	<b>6,368,929</b>	<b>6,428,175</b>	<b>6,563,029</b>	<b>6,561,660</b>	
<b>Expenditures</b>										
3.010 Personal Services	2,076,525	1,921,266	2,133,580	1.8%	2,244,204	2,312,166	2,375,770	2,434,666	2,494,355	
3.020 Employees' Retirement/Insurance Benefits	754,640	709,012	738,030	-1.0%	853,951	894,047	939,380	997,976	1,048,512	
3.030 Purchased Services	3,802,783	2,371,646	3,529,216	5.6%	2,520,332	2,558,595	2,600,896	2,644,197	2,669,014	
3.040 Supplies and Materials	100,238	290,533	245,057	87.1%	158,065	159,645	161,242	162,854	162,854	
3.050 Capital Outlay	7,457	135,225	32,311	818.7%	21,044	21,255	21,467	21,682	21,682	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans										
4.055 Principal-Other										
4.060 Interest and Fiscal Charges										
4.300 Other Objects	82,773	142,247	130,695	31.9%	152,005	153,683	155,382	157,100	158,579	
4.500 <b>Total Expenditures</b>	<b>6,824,416</b>	<b>5,569,929</b>	<b>6,808,889</b>	<b>1.9%</b>	<b>5,949,601</b>	<b>6,099,391</b>	<b>6,254,137</b>	<b>6,418,475</b>	<b>6,554,996</b>	
<b>Other Financing Uses</b>										
5.010 Operating Transfers-Out	10,000	15,000	10,300	9.3%	10,000	10,000	10,000	10,000	10,000	
5.020 Advances-Out	31,946	57,277	754,083	647.9%	27,500	27,500	27,500	27,500	27,500	
5.030 All Other Financing Uses		95,900		-50.0%						
5.040 <b>Total Other Financing Uses</b>	<b>41,946</b>	<b>168,177</b>	<b>764,383</b>	<b>327.7%</b>	<b>37,500</b>	<b>37,500</b>	<b>37,500</b>	<b>37,500</b>	<b>37,500</b>	
5.050 <b>Total Expenditures and Other Financing Uses</b>	<b>6,866,362</b>	<b>5,738,106</b>	<b>7,573,272</b>	<b>7.8%</b>	<b>5,987,101</b>	<b>6,136,891</b>	<b>6,291,637</b>	<b>6,455,975</b>	<b>6,592,496</b>	
6.010 <b>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</b>	<b>241,622</b>	<b>184,774-</b>	<b>1,414,131-</b>	<b>244.4%</b>	<b>1,012,403</b>	<b>232,038</b>	<b>136,538</b>	<b>107,054</b>	<b>30,836-</b>	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	6,574,979	6,816,601	6,631,827	0.5%	5,217,696	6,230,099	6,462,137	6,598,675	6,705,729	
7.020 <b>Cash Balance June 30</b>	<b>6,816,601</b>	<b>6,631,827</b>	<b>5,217,696</b>	<b>-12.0%</b>	<b>6,230,099</b>	<b>6,462,137</b>	<b>6,598,675</b>	<b>6,705,729</b>	<b>6,674,893</b>	
8.010 <b>Estimated Encumbrances June 30</b>				<b>0.0%</b>						