

Jefferson Township Local School District

Montgomery

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2022, 2023 and 2024 Actual;
Forecasted Fiscal Years Ending June 30, 2025 Through 2029

	Actual				Average Change	Forecasted				
	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024			Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
Revenues										
1.010 General Property Tax (Real Estate)	2,570,070	2,559,160	2,646,584	1.5%	2,816,149	2,796,506	2,853,683	2,903,102	2,910,371	
1.020 Tangible Personal Property Tax	326,698	348,704	358,165	4.7%	406,509	406,162	416,760	429,976	431,177	
1.030 Income Tax				0.0%						
1.035 Unrestricted State Grants-in-Aid	1,561,432	1,799,548	2,006,415	13.4%	2,039,488	2,251,902	2,338,564	2,530,067	2,569,285	
1.040 Restricted State Grants-in-Aid	308,397	415,591	454,483	22.1%	473,088	500,726	513,469	528,199	521,421	
1.045 Restricted Federal Grants-in-Aid - SF5F				0.0%						
1.050 State Share of Local Property Taxes	456,065	451,162	441,519	-1.6%	436,186	436,889	442,400	447,905	448,054	
1.060 All Other Revenues	177,747	484,224	571,060	95.2%	574,472	553,590	557,977	562,408	566,883	
1.070 Total Revenues	5,400,409	6,058,389	6,478,226	9.6%	6,745,892	6,945,775	7,122,853	7,401,657	7,447,191	
Other Financing Sources										
2.010 Proceeds from Sale of Notes				0.0%						
2.020 State Emergency Loans and Advancements (Approved)				0.0%						
2.040 Operating Transfers-In				0.0%						
2.050 Advances-In	31,946	57,277	754,083	647.9%	156,575	25,000	25,000	25,000	25,000	
2.060 All Other Financing Sources	120,972	43,472	348	-81.6%	27,697	28,251	28,533	28,533	28,533	
2.070 Total Other Financing Sources	152,918	100,749	754,431	307.4%	184,272	53,251	53,533	53,533	53,533	
2.080 Total Revenues and Other Financing Sources	5,553,327	6,159,138	7,232,657	14.2%	6,930,164	6,999,026	7,176,386	7,455,190	7,500,724	
Expenditures										
3.010 Personal Services	1,921,286	2,133,578	2,460,856	13.2%	2,856,458	2,571,919	2,581,823	2,621,829	2,687,626	
3.020 Employees' Retirement/Insurance Benefits	709,019	738,011	825,563	8.0%	912,657	858,685	885,919	922,592	965,359	
3.030 Purchased Services	2,371,648	3,529,217	4,060,257	31.9%	4,112,847	4,190,749	4,235,679	4,299,281	4,364,399	
3.040 Supplies and Materials	290,538	245,059	265,373	-3.7%	167,862	169,540	171,236	171,236	171,236	
3.050 Capital Outlay	135,225	32,311	278,219	342.5%	46,224	486,086	47,153	47,153	47,153	
3.060 Intergovernmental				0.0%						
Debt Service:										
4.010 Principal-All (Historical Only)				0.0%						
4.020 Principal-Notes				0.0%						
4.030 Principal-State Loans				0.0%						
4.040 Principal-State Advancements				0.0%						
4.050 Principal-HB 264 Loans				0.0%						
4.055 Principal-Other				0.0%						
4.060 Interest and Fiscal Charges				0.0%						
4.300 Other Objects	142,244	130,701	138,199	-1.2%	136,183	137,707	139,249	140,727	140,727	
4.500 Total Expenditures	5,569,960	6,808,877	8,028,467	20.1%	8,232,231	8,414,686	8,061,059	8,202,818	8,376,500	
Other Financing Uses										
5.010 Operating Transfers-Out	15,000	10,300	100,000	419.8%	75,000	48,175	48,175	48,175	48,175	
5.020 Advances-Out	57,277	754,083	156,575	568.7%	25,000	25,000	25,000	25,000	25,000	
5.030 All Other Financing Uses	95,900			0.0%						
5.040 Total Other Financing Uses	168,177	764,383	256,575	144.0%	100,000	73,175	73,175	73,175	73,175	
5.050 Total Expenditures and Other Financing Uses	5,738,137	7,573,260	8,285,042	20.7%	8,332,231	8,487,861	8,134,234	8,275,993	8,449,675	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	184,810-	1,414,122-	1,052,385-	319.8%	1,402,067-	1,488,835-	957,848-	820,803-	948,951-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	6,816,628	6,631,818	5,217,696	-12.0%	4,165,311	2,763,244	1,274,409	316,561	504,242-	
7.020 Cash Balance June 30	6,631,818	5,217,696	4,165,311	-20.7%	2,763,244	1,274,409	316,561	504,242-	1,453,193-	
8.010 Estimated Encumbrances June 30				0.0%						
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials				0.0%						
9.020 Capital Improvements				0.0%						
9.030 Budget Reserve				0.0%						
9.040 DP/IA				0.0%						
9.045 Fiscal Stabilization				0.0%						
9.050 Debt Service				0.0%						
9.060 Property Tax Advancements				0.0%						
9.070 Bus Purchases				0.0%						
9.080 Subtotal				0.0%						
10.010 Fund Balance June 30 for Certification of Appropriations	6,631,818	5,217,696	4,165,311	-20.7%	2,763,244	1,274,409	316,561	504,242-	1,453,193-	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal				0.0%						
11.020 Property Tax - Renewal or Replacement				0.0%						
11.300 Cumulative Balance of Replacement/Renewal Levies				0.0%						
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	6,631,818	5,217,696	4,165,311	-20.7%	2,763,244	1,274,409	316,561	504,242-	1,453,193-	
Revenue from New Levies										
13.010 Income Tax - New				0.0%		84,769	1,011,483	1,527,282	1,626,419	
13.020 Property Tax - New				0.0%						
13.030 Cumulative Balance of New Levies				0.0%		84,769	1,096,252	2,623,534	4,249,953	
14.010 Revenue from Future State Advancements				0.0%						
15.010 Unreserved Fund Balance June 30	6,631,818	5,217,696	4,165,311	-20.7%	2,763,244	1,359,178	1,412,813	2,119,292	2,796,760	