

Jefferson Township Local School District

Montgomery

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2022, 2023 and 2024 Actual;
Forecasted Fiscal Years Ending June 30, 2025 Through 2029

	Actual				Average Change	Forecasted				
	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024			Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
Revenues										
1.010 General Property Tax (Real Estate)	2,570,070	2,559,160	2,646,584	1.5%	2,886,078	2,795,351	2,856,232	2,903,288	2,910,558	
1.020 Tangible Personal Property Tax	326,698	348,704	358,165	4.7%	456,761	406,310	419,562	430,125	431,326	
1.030 Income Tax				0.0%						
1.035 Unrestricted State Grants-in-Aid	1,561,432	1,799,548	2,006,415	13.4%	2,160,010	2,179,277	2,214,440	2,324,665	2,281,563	
1.040 Restricted State Grants-in-Aid	308,397	415,591	454,483	22.1%	491,758	483,832	487,452	489,746	470,376	
1.045 Restricted Federal Grants-in-Aid - SF5F				0.0%						
1.050 State Share of Local Property Taxes	456,065	451,162	441,519	-1.6%	437,694	438,397	442,400	447,905	448,054	
1.060 All Other Revenues	177,747	484,224	571,060	95.2%	526,438	505,076	508,977	512,918	516,898	
1.070 Total Revenues	5,400,409	6,058,389	6,478,226	9.6%	6,958,739	6,808,243	6,929,063	7,108,647	7,058,775	
Other Financing Sources										
2.010 Proceeds from Sale of Notes				0.0%						
2.020 State Emergency Loans and Advancements (Approved)				0.0%						
2.040 Operating Transfers-In				0.0%						
2.050 Advances-In	31,946	57,277	754,083	647.9%	156,575	25,000	25,000	25,000	25,000	
2.060 All Other Financing Sources	120,972	43,472	348	-81.6%	27,697	28,251	28,533	28,533	28,533	
2.070 Total Other Financing Sources	152,918	100,749	754,431	307.4%	184,272	53,251	53,533	53,533	53,533	
2.080 Total Revenues and Other Financing Sources	5,553,327	6,159,138	7,232,657	14.2%	7,143,011	6,861,494	6,982,596	7,162,180	7,112,308	
Expenditures										
3.010 Personal Services	1,921,286	2,133,578	2,460,856	13.2%	2,856,458	2,571,919	2,581,823	2,621,829	2,687,626	
3.020 Employees' Retirement/Insurance Benefits	709,019	738,011	825,563	8.0%	912,657	848,723	865,615	900,867	942,113	
3.030 Purchased Services	2,371,648	3,529,217	4,060,257	31.9%	4,112,847	4,291,296	4,338,523	4,404,489	4,472,041	
3.040 Supplies and Materials	290,538	245,059	265,373	-3.7%	167,862	169,540	171,236	171,236	171,236	
3.050 Capital Outlay	135,225	32,311	278,219	342.5%	63,089	503,120	64,357	64,357	64,357	
3.060 Intergovernmental				0.0%						
Debt Service:										
4.010 Principal-All (Historical Only)				0.0%						
4.020 Principal-Notes				0.0%						
4.030 Principal-State Loans				0.0%						
4.040 Principal-State Advancements				0.0%						
4.050 Principal-HB 264 Loans				0.0%						
4.055 Principal-Other				0.0%						
4.060 Interest and Fiscal Charges				0.0%						
4.300 Other Objects	142,244	130,701	138,199	-1.2%	111,183	112,412	113,655	114,725	114,725	
4.500 Total Expenditures	5,569,960	6,808,877	8,028,467	20.1%	8,224,096	8,497,010	8,135,209	8,277,503	8,452,098	
Other Financing Uses										
5.010 Operating Transfers-Out	15,000	10,300	100,000	419.8%	50,000	23,175	23,175	23,175	23,175	
5.020 Advances-Out	57,277	754,083	156,575	568.7%	25,000	25,000	25,000	25,000	25,000	
5.030 All Other Financing Uses	95,900			0.0%						
5.040 Total Other Financing Uses	168,177	764,383	256,575	144.0%	75,000	48,175	48,175	48,175	48,175	
5.050 Total Expenditures and Other Financing Uses	5,738,137	7,573,260	8,285,042	20.7%	8,299,096	8,545,185	8,183,384	8,325,678	8,500,273	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	184,810-	1,414,122-	1,052,385-	319.8%	1,156,085-	1,683,691-	1,200,788-	1,163,498-	1,387,965-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	6,816,628	6,631,818	5,217,696	-12.0%	4,165,311	3,009,226	1,325,535	124,747	1,038,751-	
7.020 Cash Balance June 30	6,631,818	5,217,696	4,165,311	-20.7%	3,009,226	1,325,535	124,747	1,038,751-	2,426,716-	
8.010 Estimated Encumbrances June 30				0.0%						
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials				0.0%						
9.020 Capital Improvements				0.0%						
9.030 Budget Reserve				0.0%						
9.040 DP/IA				0.0%						
9.045 Fiscal Stabilization				0.0%						
9.050 Debt Service				0.0%						
9.060 Property Tax Advancements				0.0%						
9.070 Bus Purchases				0.0%						
9.080 Subtotal				0.0%						
10.010 Fund Balance June 30 for Certification of Appropriations	6,631,818	5,217,696	4,165,311	-20.7%	3,009,226	1,325,535	124,747	1,038,751-	2,426,716-	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal				0.0%						
11.020 Property Tax - Renewal or Replacement				0.0%						
11.300 Cumulative Balance of Replacement/Renewal Levies				0.0%						
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	6,631,818	5,217,696	4,165,311	-20.7%	3,009,226	1,325,535	124,747	1,038,751-	2,426,716-	
Revenue from New Levies										
13.010 Income Tax - New				0.0%		56,307	671,872	1,014,489	1,080,340	
13.020 Property Tax - New				0.0%						
13.030 Cumulative Balance of New Levies				0.0%		56,307	728,179	1,742,668	2,823,008	
14.010 Revenue from Future State Advancements				0.0%						
15.010 Unreserved Fund Balance June 30	6,631,818	5,217,696	4,165,311	-20.7%	3,009,226	1,381,842	852,926	703,917	396,292	