

Jefferson Township Local School District

Montgomery

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2021, 2022 and 2023 Actual;
Forecasted Fiscal Years Ending June 30, 2024 Through 2028

	Actual				Average Change	Forecasted				
	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023			Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028
Revenues										
1.010 General Property Tax (Real Estate)	2,441,461	2,570,070	2,559,160	2.4%	2,645,768	2,818,672	2,715,340	2,774,601	2,819,354	
1.020 Tangible Personal Property Tax	312,522	326,698	348,704	5.6%	358,166	428,116	405,107	417,012	428,855	
1.030 Income Tax										
1.035 Unrestricted State Grants-in-Aid	3,287,570	1,561,434	1,799,550	-18.6%	2,005,479	1,978,802	2,059,653	2,029,475	2,118,096	
1.040 Restricted State Grants-in-Aid	232,719	308,396	415,591	33.6%	444,203	444,331	458,439	455,306	458,110	
1.045 Restricted Federal Grants-in-Aid - SFSF										
1.050 State Share of Local Property Taxes	461,409	456,065	451,162	-1.1%	441,518	458,455	479,278	485,323	491,360	
1.060 All Other Revenues	238,517	177,750	484,225	73.5%	454,798	459,247	463,740	468,279	472,862	
1.070 Total Revenues	6,974,198	5,400,413	6,058,392	-5.2%	6,349,932	6,587,623	6,581,557	6,629,996	6,788,637	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In	5,380			-50.0%						
2.050 Advances-In	7,293	31,946	57,277	208.7%	754,083	26,581	26,581	26,581	26,581	
2.060 All Other Financing Sources	121,113	120,973	43,472	-32.1%	45,197	47,697	47,697	47,697	47,697	
2.070 Total Other Financing Sources	133,786	152,919	100,749	-9.9%	799,280	74,278	74,278	74,278	74,278	
2.080 Total Revenues and Other Financing Sources	7,107,984	5,553,332	6,159,141	-5.5%	7,149,212	6,661,901	6,655,835	6,704,274	6,862,915	
Expenditures										
3.010 Personal Services	2,076,525	1,921,266	2,133,580	1.8%	2,459,956	2,677,654	2,959,960	3,039,922	3,121,468	
3.020 Employees' Retirement/Insurance Benefits	754,640	709,012	738,030	-1.0%	835,334	918,679	1,002,246	1,051,849	1,104,377	
3.030 Purchased Services	3,802,783	2,371,646	3,529,216	5.6%	3,580,152	3,774,092	3,799,462	3,825,720	3,852,897	
3.040 Supplies and Materials	100,238	290,533	245,057	87.1%	258,065	167,862	169,540	171,236	171,236	
3.050 Capital Outlay	7,457	135,225	32,311	818.7%	70,745	21,224	21,436	21,650	21,650	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans										
4.055 Principal-Other										
4.060 Interest and Fiscal Charges										
4.300 Other Objects	82,773	142,247	130,695	31.9%	152,005	153,683	155,382	157,100	158,579	
4.500 Total Expenditures	6,824,416	5,569,929	6,808,889	1.9%	7,356,257	7,713,194	8,108,026	8,267,477	8,430,207	
Other Financing Uses										
5.010 Operating Transfers-Out	10,000	15,000	10,300	9.3%	75,000	75,000	75,000	75,000	75,000	
5.020 Advances-Out	31,946	57,277	754,083	647.9%	27,500	27,500	27,500	27,500	27,500	
5.030 All Other Financing Uses		95,900		-50.0%						
5.040 Total Other Financing Uses	41,946	168,177	764,383	327.7%	102,500	102,500	102,500	102,500	102,500	
5.050 Total Expenditures and Other Financing Uses	6,866,362	5,738,106	7,573,272	7.8%	7,458,757	7,815,694	8,210,526	8,369,977	8,532,707	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	241,622	184,774-	1,414,131-	244.4%	309,545-	1,153,793-	1,554,691-	1,665,703-	1,669,792-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	6,574,979	6,816,601	6,631,827	0.5%	5,217,696	4,908,151	3,754,358	2,199,667	533,964	
7.020 Cash Balance June 30	6,816,601	6,631,827	5,217,696	-12.0%	4,908,151	3,754,358	2,199,667	533,964	1,135,828-	
8.010 Estimated Encumbrances June 30				0.0%						