

# Jefferson Township Local School District

Montgomery

Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Years Ended June 30, 2020, 2021 and 2022 Actual;  
Forecasted Fiscal Years Ending June 30, 2023 Through 2027

	Actual				Average Change	Forecasted				
	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022			Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027
<b>Revenues</b>										
1.010 General Property Tax (Real Estate)	2,554,311	2,441,461	2,570,070	0.4%	\$2,477,512	\$2,532,509	\$2,562,803	\$2,565,032	\$2,605,634	
1.020 Tangible Personal Property Tax	300,304	312,522	326,698	4.3%	336,700	\$342,309	\$347,626	\$346,106	\$351,455	
1.030 Income Tax										
1.035 Unrestricted State Grants-in-Aid	3,213,155	3,287,570	1,561,434	-25.1%	1,659,401	\$1,659,663	\$1,594,203	\$1,600,374	\$1,489,426	
1.040 Restricted State Grants-in-Aid	232,719	232,719	308,396	16.3%	377,258	\$527,742	\$591,196	\$665,203	\$715,021	
1.045 Restricted Federal Grants-in-Aid - SFSF										
1.050 Property Tax Allocation	464,373	461,409	456,065	-0.9%	454,276	\$455,438	\$456,491	\$456,609	\$457,662	
1.060 All Other Revenues	354,671	238,517	177,750	-29.1%	186,168	\$182,586	\$183,321	\$183,321	\$183,321	
1.070 <b>Total Revenues</b>	<b>7,119,533</b>	<b>6,974,198</b>	<b>5,400,413</b>	<b>-12.3%</b>	<b>5,491,315</b>	<b>5,700,247</b>	<b>5,735,640</b>	<b>5,816,645</b>	<b>5,802,519</b>	
<b>Other Financing Sources</b>										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In		5,380								
2.050 Advances-In	40,615	7,293	31,946	128.0%	57,277	27,500	27,500	27,500	27,500	
2.060 All Other Financing Sources	87,181	121,113	120,973	19.4%	42,881	45,381	47,881	47,881	47,881	
2.070 <b>Total Other Financing Sources</b>	<b>127,796</b>	<b>133,786</b>	<b>152,919</b>	<b>9.5%</b>	<b>100,158</b>	<b>72,881</b>	<b>75,381</b>	<b>75,381</b>	<b>75,381</b>	
2.080 <b>Total Revenues and Other Financing Sources</b>	<b>7,247,329</b>	<b>7,107,984</b>	<b>5,553,332</b>	<b>-11.9%</b>	<b>5,591,473</b>	<b>5,773,128</b>	<b>5,811,021</b>	<b>5,892,026</b>	<b>5,877,900</b>	
<b>Expenditures</b>										
3.010 Personal Services	\$2,452,103	\$2,076,525	\$1,921,266	-11.4%	\$2,188,007	\$2,277,584	\$2,358,349	\$2,442,256	\$2,496,517	
3.020 Employees' Retirement/Insurance Benefits	\$876,800	\$754,640	\$709,012	-10.0%	\$715,698	\$755,342	\$794,180	\$835,354	\$881,314	
3.030 Purchased Services	\$4,128,010	\$3,802,783	\$2,371,646	-22.8%	\$2,290,841	\$2,341,555	\$2,362,902	\$2,266,364	\$2,222,549	
3.040 Supplies and Materials	\$433,976	\$100,238	\$290,533	56.5%	\$150,172	\$125,173	\$150,171	\$150,171	\$250,173	
3.050 Capital Outlay	\$39,259	\$7,457	\$135,225	816.2%	\$20,592	\$31,592	\$135,960	\$131,592	\$131,592	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans										
4.055 Principal-Other										
4.060 Interest and Fiscal Charges										
4.300 Other Objects	\$111,787	\$82,773	\$142,247	22.9%	\$158,059	\$157,556	\$157,559	\$165,909	\$106,658	
4.500 <b>Total Expenditures</b>	<b>8,041,935</b>	<b>6,824,416</b>	<b>5,569,929</b>	<b>-16.8%</b>	<b>5,523,369</b>	<b>5,688,802</b>	<b>5,959,121</b>	<b>5,991,646</b>	<b>6,088,803</b>	
<b>Other Financing Uses</b>										
5.010 Operating Transfers-Out	\$1,900	\$10,000	\$15,000	238.1%	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	
5.020 Advances-Out	\$7,293	\$31,946	\$57,277	208.7%	\$27,500	\$27,500	\$27,500	\$27,500	\$27,500	
5.030 All Other Financing Uses			95,900							
5.040 <b>Total Other Financing Uses</b>	<b>9,193</b>	<b>41,946</b>	<b>168,177</b>	<b>328.6%</b>	<b>37,500</b>	<b>37,500</b>	<b>37,500</b>	<b>37,500</b>	<b>37,500</b>	
5.050 <b>Total Expenditures and Other Financing Uses</b>	<b>8,051,128</b>	<b>6,866,362</b>	<b>5,738,106</b>	<b>-15.6%</b>	<b>5,560,869</b>	<b>5,726,302</b>	<b>5,996,621</b>	<b>6,029,146</b>	<b>6,126,303</b>	
6.010 <b>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</b>	<b>803,799-</b>	<b>241,622</b>	<b>184,774-</b>	<b>-153.3%</b>	<b>30,604</b>	<b>46,826</b>	<b>185,600-</b>	<b>137,120-</b>	<b>248,403-</b>	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	7,378,773	6,574,974	6,816,596	-3.6%	6,631,822	6,662,426	6,709,252	6,523,652	6,386,532	
7.020 <b>Cash Balance June 30</b>	<b>6,574,974</b>	<b>6,816,596</b>	<b>6,631,822</b>	<b>0.5%</b>	<b>6,662,426</b>	<b>6,709,252</b>	<b>6,523,652</b>	<b>6,386,532</b>	<b>6,138,129</b>	
8.010 <b>Estimated Encumbrances June 30</b>										