

Jefferson Township Local School District

Montgomery

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2020, 2021 and 2022 Actual;
Forecasted Fiscal Years Ending June 30, 2023 Through 2027

	Actual				Average Change	Forecasted				
	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022			Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027
Revenues										
1.010 General Property Tax (Real Estate)	2,554,311	2,441,461	2,570,070	0.4%	\$2,559,160	\$2,618,074	\$2,585,940	\$2,588,155	\$2,628,588	
1.020 Tangible Personal Property Tax	300,304	312,522	326,698	4.3%	348,704	\$366,588	\$371,628	\$370,108	\$375,457	
1.030 Income Tax										
1.035 Unrestricted State Grants-in-Aid	3,213,155	3,287,570	1,561,434	-25.1%	1,800,099	\$1,755,171	\$1,679,799	\$1,602,118	\$1,553,042	
1.040 Restricted State Grants-in-Aid	232,719	232,719	308,396	16.3%	416,509	\$465,855	\$496,577	\$514,807	\$524,880	
1.045 Restricted Federal Grants-in-Aid - SFSF										
1.050 Property Tax Allocation	464,373	461,409	456,065	-0.9%	451,163	\$452,576	\$456,995	\$457,112	\$458,166	
1.060 All Other Revenues	354,671	238,517	177,750	-29.1%	356,675	\$354,798	\$357,255	\$357,255	\$357,255	
1.070 Total Revenues	7,119,533	6,974,198	5,400,413	-12.3%	5,932,310	6,013,062	5,948,194	5,889,555	5,897,388	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In		5,380								
2.050 Advances-In	40,615	7,293	31,946	128.0%	57,277	27,500	27,500	27,500	27,500	
2.060 All Other Financing Sources	87,181	121,113	120,973	19.4%	42,697	45,197	47,697	47,697	47,697	
2.070 Total Other Financing Sources	127,796	133,786	152,919	9.5%	99,974	72,697	75,197	75,197	75,197	
2.080 Total Revenues and Other Financing Sources	7,247,329	7,107,984	5,553,332	-11.9%	6,032,284	6,085,759	6,023,391	5,964,752	5,972,585	
Expenditures										
3.010 Personal Services	\$2,452,103	\$2,076,525	\$1,921,266	-11.4%	\$2,241,514	\$2,333,282	\$2,416,021	\$2,501,981	\$2,557,569	
3.020 Employees' Retirement/Insurance Benefits	\$876,800	\$754,640	\$709,012	-10.0%	\$749,386	\$790,896	\$831,562	\$874,674	\$922,798	
3.030 Purchased Services	\$4,128,010	\$3,802,783	\$2,371,646	-22.8%	\$3,072,127	\$2,520,332	\$2,544,604	\$2,575,552	\$2,607,273	
3.040 Supplies and Materials	\$433,976	\$100,238	\$290,533	56.5%	\$210,753	\$158,065	\$159,645	\$161,242	\$162,854	
3.050 Capital Outlay	\$39,259	\$7,457	\$135,225	816.2%	\$20,836	\$21,044	\$21,255	\$21,467	\$21,682	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans										
4.055 Principal-Other										
4.060 Interest and Fiscal Charges										
4.300 Other Objects	\$111,787	\$82,773	\$142,247	22.9%	\$149,253	\$152,005	\$154,809	\$158,317	\$161,909	
4.500 Total Expenditures	8,041,935	6,824,416	5,569,929	-16.8%	6,443,869	5,975,624	6,127,896	6,293,233	6,434,085	
Other Financing Uses										
5.010 Operating Transfers-Out	\$1,900	\$10,000	\$15,000	238.1%	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	
5.020 Advances-Out	\$7,293	\$31,946	\$57,277	208.7%	\$27,500	\$27,500	\$27,500	\$27,500	\$27,500	
5.030 All Other Financing Uses			95,900							
5.040 Total Other Financing Uses	9,193	41,946	168,177	328.6%	37,500	37,500	37,500	37,500	37,500	
5.050 Total Expenditures and Other Financing Uses	8,051,128	6,866,362	5,738,106	-15.6%	6,481,369	6,013,124	6,165,396	6,330,733	6,471,585	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	803,799-	241,622	184,774-	-153.3%	449,085-	72,635	142,005-	365,981-	499,000-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	7,378,773	6,574,974	6,816,596	-3.6%	6,631,822	6,182,737	6,255,372	6,113,367	5,747,386	
7.020 Cash Balance June 30	6,574,974	6,816,596	6,631,822	0.5%	6,182,737	6,255,372	6,113,367	5,747,386	5,248,386	
8.010 Estimated Encumbrances June 30										

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt