LAKES INTERNATIONAL LANGUAGE ACADEMY
An IB World School

Agenda for the Finance & Audit Committee Meeting

The finance committee will meet on Monday, January 12, 2026, at 5:00 p.m. at
Lakes International Language Academy's Upper School
19850 Fenway Ave N, Forest Lake, MN 55025

I. Review Agenda

II. Conflict of Interest Disclosure

III. Review of November 2025 financial reports, full set
   a. Balance sheet, cash flow, summary and detail income and expense statements, disbursement register, highlights
   b. Dashboard report
   c. Enrollment

IV. Review of November 2025 bank statements for school and building company
   a. Review checks for proper countersignatures

V. Members report any training in a finance-related area since the last meeting

VI. FY26 Budget Revision 1 DRAFT

VII. Announcements

cc members: Corey Purkat, Renee Feagan, Erin Turner, Kevin Hathaway

cc board chair: Renee Feagan