

Southwest Licking Local School District
Fiscal Year 2026
Month Ended: October 31, 2025
General Fund Only

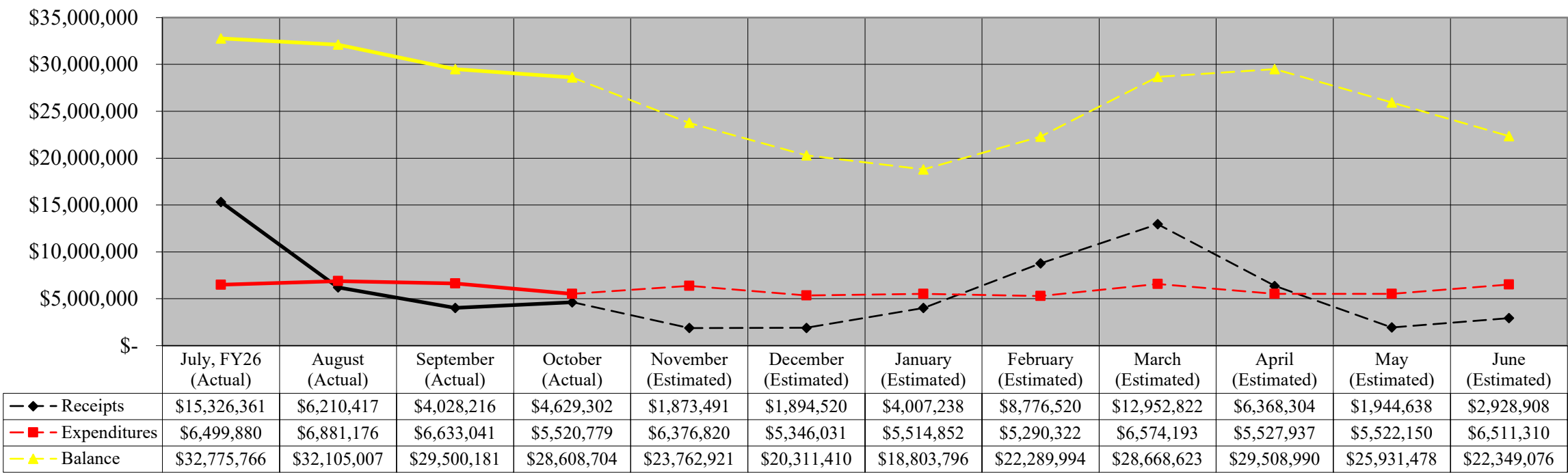
Financial Summary

	October Actual	Fiscal Year-To-Date (07/01/25 - 10/31/25) Actual
Beginning Balance	\$ 29,500,181	\$ 23,949,285
Plus Total Receipts:	\$ 4,629,302	\$ 30,194,296
Subtotal	\$ 34,129,483	\$ 54,143,581
Less Total Expenditures:	\$ 5,520,779	\$ 25,534,876
Ending Balance	\$ 28,608,704	\$ 28,608,704

Financial Breakdown

	October			Fiscal Year-To-Date (07/01/25 - 10/31/25)			Y-T-D % + / (-)	Prior Fiscal Year-To-Date (07/01/24 - 10/31/24)
	Estimated	Actual	Difference	Estimated	Actual	Difference	Estimated	Actual
Beginning Balance	\$ 29,752,639	\$ 29,500,181	\$ (252,458)	\$ 23,949,285	\$ 23,949,285	\$ -		\$ 48,428,999
Receipts:								
Property Taxes	\$ -	\$ -	\$ -	\$ 13,338,265	\$ 13,338,265	\$ -		\$ 12,855,458
Income Tax	\$ 2,002,473	\$ 2,064,763	\$ 62,290	\$ 5,341,776	\$ 5,404,066	\$ 62,290		\$ 5,343,262
State Sources	\$ 1,985,524	\$ 2,323,197	\$ 337,673	\$ 8,521,446	\$ 8,825,852	\$ 304,406		\$ 8,692,389
All Other #	\$ 369,063	\$ 241,342	\$ (127,721)	\$ 2,425,698	\$ 2,626,112	\$ 200,414		\$ 1,647,321
Total Receipts:	\$ 4,357,060	\$ 4,629,302	\$ 272,242	\$ 29,627,185	\$ 30,194,296	\$ 567,110	2%	\$ 28,538,430
# - All Other includes interest income, student fees, regular and special education tuition, building rentals, payments-in-lieu of taxes, erate, medicare, etc...								
Expenditures:								
Staff and Benefits	\$ 4,542,536	\$ 4,545,407	\$ 2,871	\$ 17,595,271	\$ 17,655,917	\$ 60,646		\$ 15,642,023
All Other *	\$ 1,300,913	\$ 975,372	\$ (325,541)	\$ 7,714,949	\$ 7,878,960	\$ 164,011		\$ 3,476,137
Total Expenditures:	\$ 5,843,449	\$ 5,520,779	\$ (322,670)	\$ 25,310,220	\$ 25,534,876	\$ 224,656	1%	\$ 19,118,161
* - All Other includes purchased services, materials and supplies, capital outlays, post secondary enrollment, Licking County ESC payments, etc...								
Ending Balance	\$ 28,266,250	\$ 28,608,704	\$ 342,454	\$ 28,266,250	\$ 28,608,704	\$ 342,454		\$ 57,849,269

Cash Flow Summary, FY 2026 Month Ended: October 31, 2025



October:

- 1.) Income tax receipts were 3.1% and state sources were 17% higher than estimated. The state sources were higher because the actual enrollment for fiscal year 2026 was used in the school foundation formula calculations. All other revenue was 34.6% lower than estimated due to the timing of receipts.
- 2.) All other expenditures were slightly lower than budgeted due to the timing of payments. Significant expenditures include: Summit Construction - \$154,568, Electric - \$103,772, Tuition - \$86,263, New Beginnings Behavioral Health - \$73,660, Nationwide Children's (Athletic Trainer) - \$46,350, Fuel - \$43,298, ESC deduction - \$41,562, Certificated substitutes - \$39,751 (FYTD FY26 - \$89,367, FYTD FY25 - \$93,306), Income tax administration fee - \$30,971, and Classified substitutes - \$21,688 (FYTD FY26 - \$51,203, FYTD FY25 - \$50,396).

November (A Look Ahead):

- 1.) Income tax receipts will decrease because of receiving the income tax settlement from the Ohio Department of Taxation in October. No other significant changes in receipts are expected.
- 2.) Staff and Benefit expenditures are expected to increase because there are three payrolls for certificated staff. No other significant changes in expenditures are expected.