DEPARTMENT OF EDUCATION

Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures
Budget for Fiscal Year (FY) 2025 and FY 2026

ED-00110-48

General Information: Minnesota Statutes 2024, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: South Washington County Schools | District Number: 0833-01

Fund	FY 2025 Beginning Fund Balances	FY 2025 Actual Revenues and Transfers In	FY 2025 Actual Expenditures and Transfers Out	June 30, 2025 Actual Fund Balances	FY 2026 Budget Revenues and Transfers In	FY 2026 Budget Expenditures and Transfers Out	June 30, 2026 Projected Fund Balances
General Fund/Restricted	$ 3,420,662	$ 46,738,522	$ 45,808,143	$ 4,351,041	$ 50,367,725	$ 50,773,336	$ 3,945,430
General Fund/Other	$ 44,562,904	$ 304,114,033	$ 295,963,968	$ 52,712,969	$ 300,194,237	$ 301,731,703	$ 51,175,503
Food Service Fund	$ 5,479,608	$ 15,275,172	$ 14,500,475	$ 6,254,305	$ 15,583,663	$ 15,997,830	$ 5,840,138
Community Service Fund	$ 254,340	$ 17,267,228	$ 17,574,345	$ (52,777)	$ 17,660,954	$ 17,635,262	$ (27,085)
Building Construction Fund	$ 142,867,348	$ 17,017,229	$ 30,133,687	$ 129,750,890	$ 133,710,100	$ 107,970,009	$ 155,490,981
Debt Service Fund	$ 9,304,960	$ 40,691,202	$ 41,807,530	$ 8,188,632	$ 39,214,785	$ 39,102,368	$ 8,301,049
Trust Fund	$ 55,077	$ 20,885	$ 17,295	$ 58,667	$ 23,000	$ 23,000	$ 58,667
Internal Service Fund	$ -			$ -			$ -
* OPEB Revocable Trust Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
OPEB Irrevocable Trust Fund	$ 3,246,056	$ 389,675	$ 258,527	$ 3,377,204	$ 150,000	$ 270,000	$ 3,257,204
OPEB Debt Service Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total - All Funds	$ 209,190,955	$ 441,513,946	$ 446,063,970	$ 204,640,931	$ 556,904,464	$ 533,503,508	$ 228,041,887

Long-Term Debt	
Outstanding July 1, 2024	$ 396,649,076
Plus: New Issues	$ 5,666,494
Less: Redemeed Issues	$ 30,640,830
Outstanding June 30, 2025	$ 371,674,740
Short-Term Debt	
Certificates of Indebtedness	$ -
Other Short-Term Indebtedness	$ -

Current Statutory Operating Debt per Minnesota Statutes, section 123B.81	
Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2025	$ -
Cost per student - Average Daily Membership (ADM) 06/30/2025	
Total Operating Expenditures	$ 348,957,099.00
FY 2025 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM	19,369.33
FY 2025 Operating Cost per ADM	$ 18,015.96

The complete budget may be inspected upon request to the superintendent.

Comments:

1. 2024-25 actual amounts represent preliminary data.
2. This publication and more financial information can be found on the District website at www.sowashco.org

* Other Post-Employment Benefits (OPEB)