



Lake Norman Charter Open Board Meeting Minutes
December Meeting Minutes
December 3, 2025
7:00 PM Eastern Time

General Meeting

Attending: Shannon Stein-Superintendent, Greg Kilpatrick, Craig Randall, Jorge Gonzalez, Andrew Palladino, Jeff Flanagan, Derick Screen, Nicole Benford, Gray Morris, Jared Tilley, Amy Carr (virtual)

Greg Kilpatrick called the general meeting to order at 6:30 PM.

Motion to move into Closed Session Pursuant to North Carolina General Statutes § 143-318.11(a)(3) by Craig Randall at 6:30 pm, seconded by Derik Screen; motion passes.

Motion to move into Open Session at 6:58 pm by Craig Randall, seconded by Nicole Benford; motion passes

Approval of November Meeting Minutes

The November meeting minutes were approved by unanimous consent.

I. Support Group Update

- A. Athletic Boosters
 - 1. The winter season is off to a good start; swim season and basketball are rolling.
 - 2. The restoration of the gym floor is done and looks great!

II. Financial Update/Budget Amendment

- A. Balance Sheet as of October 31, 2025— Assets \$15.3M, liabilities \$46K, fund balance \$15.7M of which \$15.5M is unrestricted.
- B. P&L Statement as of October 31, 2025 – \$6.8M in revenue. Student county funding has begun to come in now that we are through PMR1. \$7.3M in expenditures which includes \$480K for Places & Spaces. The expenditures for Places & Spaces were billing FY'26 vs FY'25. We will adjust with a budget amendment. This leaves a deficit as of October 31, 2025 of \$443K. The deficit is due to the lag in local county funding. LNC will pay a \$50K deductible for the HS gym floor flooding insurance claim.
- C. The State has not yet passed a budget for FY'26. LNC is still operating on prior year amounts. There are disagreements about personal income taxes, pay raises for state employees, funding for special projects and Medicaid. It is unclear when a budget will be passed.
- D. The state revenue increased .80% from last year. We saw a 3.5% increase in CMS funding and 10.3% increase in Cabarrus County funding. 70% of what has come in will be used to for salaries and benefits.
- E. Overview of proposed salary changes: 1.5% to 3.5% increase to the salary schedule, 3% increase for non-salary schedule employees. Actual salary increases range from 2.5% to 5.7%.
- F. Total cost for FY'26 for the salary adjustments is \$234K. The finance committee will re-evaluate what more can be done once a state budget is passed.

- G. Budget amendment #1 will increase revenue by \$1.2M and expenditures by \$913K resulting in a net surplus of \$592K.

Motion to approve the budget amendments proposed by Hayley Wilson, Nicole Benford, seconded by Derick Screen, motion approved.

III. State/School Report

- A. Just under 4,000 applications for the lottery, which ends at the end of January.
- B. The elementary school team started a beautification committee. A 2nd grader proposed the project to beautify the school.
- C. One of our high school students, Sanvi Nethikunta, was the youngest presenter at Stanford Science Conference. A Science camp will start here on our campus, with scientists from universities assisting.
- D. LNC is preparing to post several positions. December 15 elementary school positions will be posted. Staff will be offered referral bonuses (\$500). LNC has reached out to the area's teacher preparation programs and the previous teachers of the Year.
- E. PTO will be back in January. The Cookie Walk is coming up next week, and the Gift of the Season is upcoming as well.
- F. Inclement Weather Season: Possible weather on Friday. LNC will tell families as soon as possible. LNC will post on Schoology and through the text messaging system, etc... Most likely, LNC would shift to a remote learning plan.

IV. Old Business

- A. Future Ready
 - 1. The committee determined its new logo
 - 2. Communication templates were reviewed and revised.
 - 3. On the new webpage, there are: Policies, AI Guidelines, and approved tools for teachers and students.
- B. THRIVE
 - 1. Collaboration with Future Ready is going well. LIA will be aligned with the Knights Standard. (Next month: empathy)
 - 2. At the high school, the committee is partnering with the Premed Club for the LIA Knights in Residence idea. There will also be a partnership with Atrium and a student program there. This is coming together nicely.
 - 3. In the middle school, the State Employees Credit Union will come in and deliver lessons with real-world applications.
 - 4. 96 HS students will pair up with MS students. (3:1 ratio or interests- this is still being determined). Right now, this involves members of the Helping Hands Club from the high school. In the future, this could expand.

V. New Business

- A. ES East Architect Contract
 - 1. Based on the feasibility studies, LNC is seeking approval for Design Collaborative, which was the site designer for many other components of LNC. LNC is seeking approval to approve the architect contract and other ancillary services needed for the LNC Elementary East upgrade design not to exceed \$140,000.

Motion to approve the architect contract and other ancillary services needed for the LNC Elementary East upgrade design not to exceed \$140,000 by Craig Randall; seconded by Gray Morris; motion approved.

Motion to adjourn the meeting at Nicole Benford at 7:53 PM, seconded by Derrick Screen; motion passes