

Austintown Local School District

Monthly Financial Report

Fiscal Year 2026 Revenue and Expenditure Activity Through December

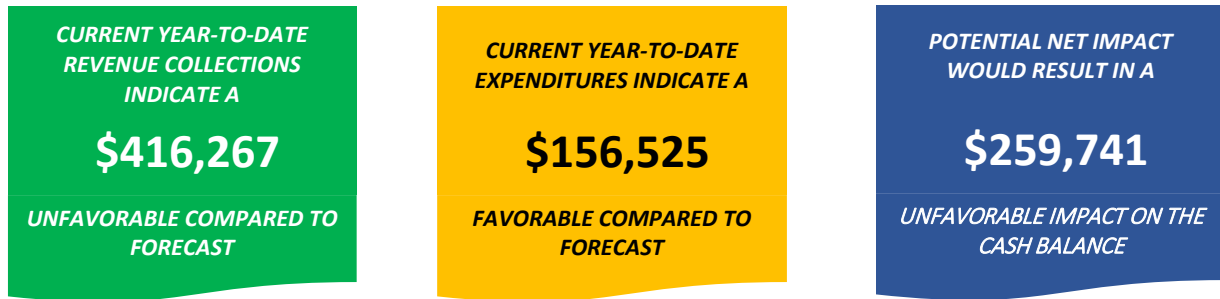
Treasurer/CFO, Blaise E. Karlovic

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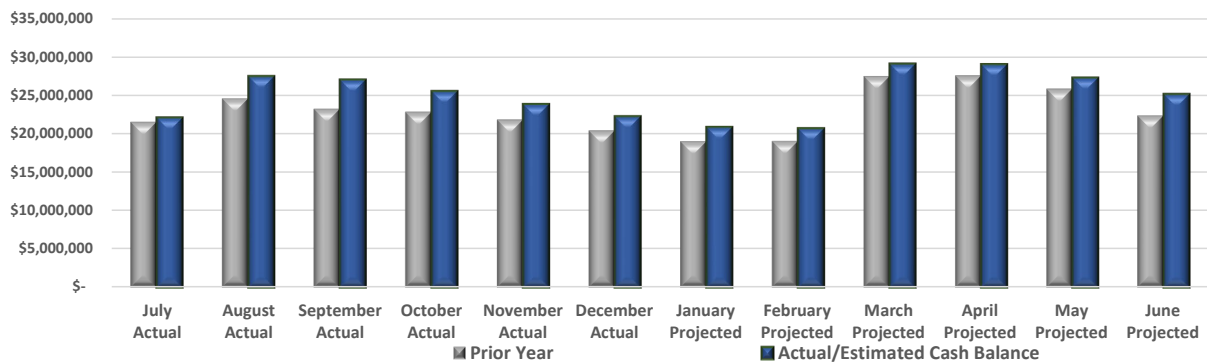
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FISCAL YEAR 2026 REVENUE AND EXPENDITURE ANALYSIS THROUGH DECEMBER

1. ACTUAL COMPARED TO FORECAST VARIANCE AND NET FAVORABILITY ANALYSIS



2. VARIANCE AND CASH BALANCE COMPARISON



CURRENT MONTHLY CASH FLOW ESTIMATES A JUNE 30, 2026 CASH BALANCE OF

\$25,200,694

Current monthly cash flow estimates, including actual data through December indicate that the June 30, 2026 cash balance will be \$25,200,694, which is \$259,741 less than the five year forecast of \$25,460,435.

June 30 ESTIMATED CASH BALANCE IS

\$(259,741)

LESS THAN THE FORECAST/BUDGET AMOUNT

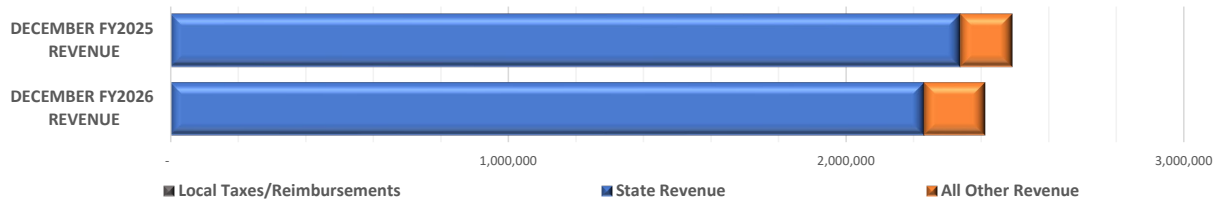
3. FISCAL YEAR 2026 REVENUE SHORTFALL/SURPLUS ANALYSIS (BASED UPON ACTUAL/ESTIMATED VARIANCE)



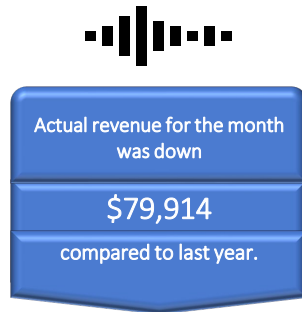
Current cash flow monthly trend-estimates indicate this year's ending June 30 cash balance will INCREASE \$2,899,462 compared to last fiscal year ending June 30. This surplus outcome is the result of the cash flow revenue estimate of \$53,269,583 totaling more than estimated cash flow expenditures of \$50,370,121.

FISCAL YEAR 2026 MONTHLY REVENUE ANALYSIS - DECEMBER

1. DECEMBER REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

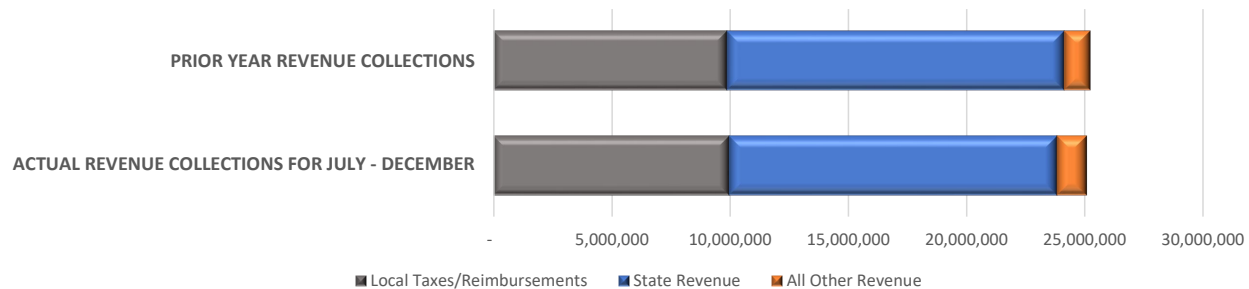


	Actual Revenue Collections For December	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	-	-	-
State Revenue	2,229,493	2,336,200	(106,708)
All Other Revenue	181,241	154,447	26,794
Total Revenue	2,410,734	2,490,647	(79,914)

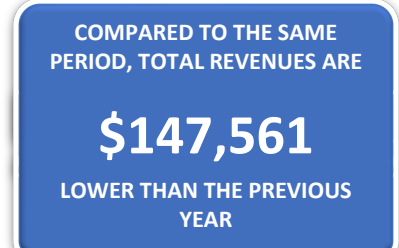


Overall total revenue for December is down -3.2% (-\$79,914). The largest change in this December's revenue collected compared to December of FY2025 is lower restricted aid state (-\$55,369) and lower unrestricted grants in aid (-\$51,339). A single month's results can be skewed compared to a prior year because of the timing of revenue received. The fiscal year-to-date results, when involving additional months of revenue activity can provide more insight.

2. ACTUAL REVENUE RECEIVED THROUGH DECEMBER COMPARED TO THE PRIOR YEAR



	Actual Revenue Collections For July - December	Prior Year Revenue Collections For July - December	Current Year Compared to Last Year
Local Taxes/Reimbursements	9,952,231	9,867,854	84,377
State Revenue	13,885,693	14,259,606	(373,913)
All Other Revenue	1,248,628	1,106,652	141,975
Total Revenue	25,086,552	25,234,113	(147,561)



Fiscal year-to-date General Fund revenue collected totaled \$25,086,552 through December, which is -\$147,561 or -.6% lower than the amount collected last year. The largest difference in revenue when comparing current year-to-date revenue collected through December to the same period last year is restricted aid state revenue coming in -\$277,946 lower compared to the previous year, followed by investment earnings coming in \$108,205 higher.

FISCAL YEAR 2026 REVENUE ANALYSIS - JULY - DECEMBER

3. POSSIBLE CASH FLOW VARIANCE FROM FORECAST DUE TO FYTD ACTUAL RESULTS

CURRENT YEAR-TO-DATE REVENUE
COLLECTIONS INDICATE A

\$416,267

UNFAVORABLE COMPARED TO
FORECAST

	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	22,263,995	22,263,994	(1)
State Revenue	27,723,863	27,527,686	(196,177)
All Other Revenue	3,697,992	3,477,903	(220,089)
Total Revenue	53,685,850	53,269,583	(416,267)

The top two categories (restricted fed and restricted aid state), represents 153.8% of the variance between current revenue estimates and the amounts projected in the five year forecast.

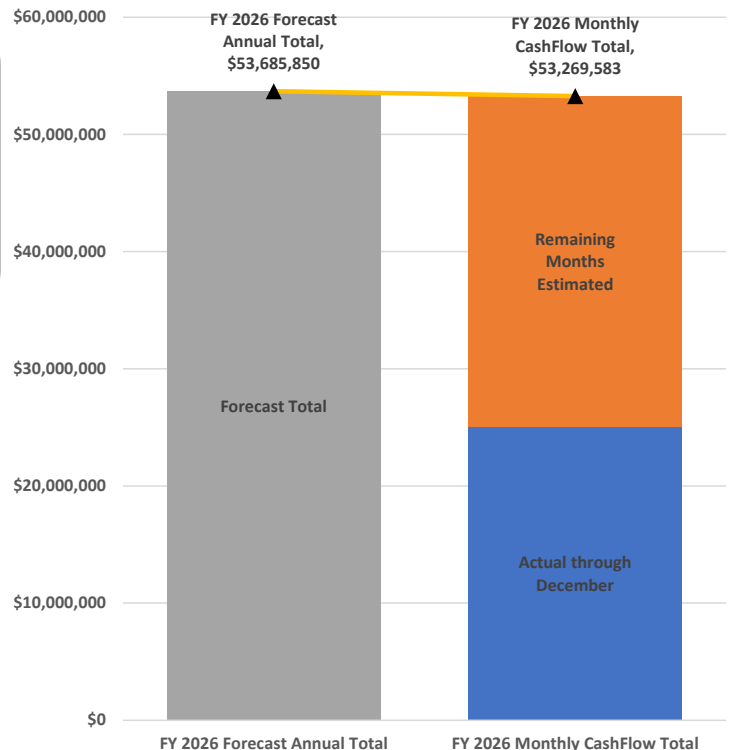
The total variance of \$416,267 (current revenue estimates vs. amounts projected in the five year forecast) is equal to .78% forecast annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Restricted Fed	(336,322)
Restricted Aid State	(304,004)
Investment Earnings	143,566
Unrestricted Grants In Aid	107,827
All Other Revenue Categories	(27,333)
Total Revenue	(416,266)

4. REVENUE VARIANCE ANALYSIS OF POTENTIAL IMPACT

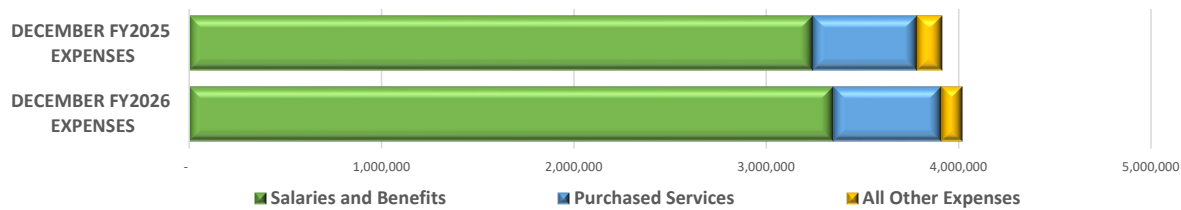
Results through December indicate an unfavorable variance of \$416,267 compared to the forecast total annual revenue. This means the forecast cash balance could be reduced.



The fiscal year is 50% complete. Monthly cash flow, comprised of 6 actual months plus 6 estimated months indicates revenue totaling \$53,269,583 which is -\$416,267 less than total revenue projected in the district's current forecast of \$53,685,850

FISCAL YEAR 2026 MONTHLY EXPENDITURE ANALYSIS - DECEMBER

1. DECEMBER EXPENDITURES COMPARED TO PRIOR YEAR



	Actual Expenses For December	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	3,348,441	3,242,350	106,091
Purchased Services	558,345	538,967	19,378
All Other Expenses	108,985	131,694	(22,710)
Total Expenditures	4,015,771	3,913,012	102,760



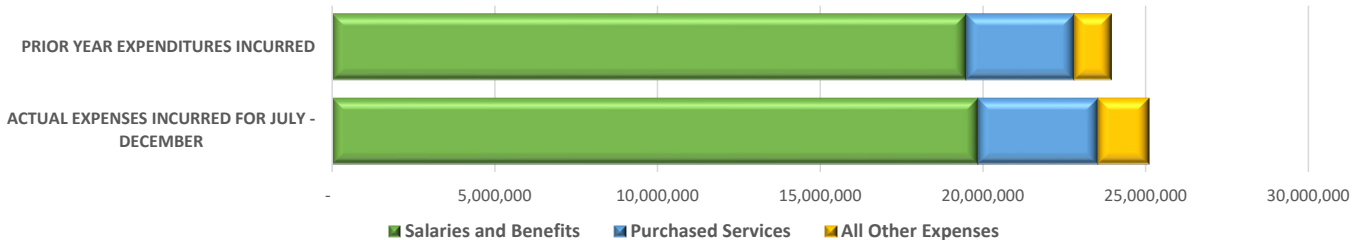
Actual expenses for the month was up

\$102,760

compared to last year.

Overall total expenses for December are up 2.6% (\$102,760). The largest change in this December's expenses compared to December of FY2025 is higher regular certified salaries (\$54,404), higher utilities (\$45,957) and higher retirement certified (\$24,001). A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

2. ACTUAL EXPENSES INCURRED THROUGH DECEMBER COMPARED TO THE PRIOR YEAR



	Actual Expenses For July - December	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	19,842,713	19,488,105	354,607
Purchased Services	3,681,728	3,318,709	363,020
All Other Expenses	1,575,115	1,158,468	416,647
Total Expenditures	25,099,556	23,965,282	1,134,274

Compared to the same period, total expenditures are

\$1,134,274

higher than the previous year

Fiscal year-to-date General Fund expenses totaled \$25,099,556 through December, which is \$1,134,274 or 4.7% higher than the amount expended last year. The largest difference in expenditures when comparing current year-to-date expenditures through December to the same period last year is that regular certified salaries costs are \$474,363 higher compared to the previous year, followed by all other certified salaries coming in -\$352,095 lower and transfers out coming in \$253,875 higher.

FISCAL YEAR 2026 EXPENDITURE ANALYSIS - JULY - DECEMBER

3. POSSIBLE CASH FLOW VARIANCE FROM FORECAST DUE TO FYTD ACTUAL RESULTS

**CURRENT YEAR-TO-DATE
EXPENDITURES INDICATE A**

\$156,525

**FAVORABLE COMPARED TO
FORECAST**

	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	39,739,410	39,568,861	(170,549)
Purchased Services	7,482,966	7,439,825	(43,141)
All Other Expenses	3,304,270	3,361,435	57,165
Total Expenditures	50,526,646	50,370,121	(156,525)

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Insurance Certified	(147,518)
Textbooks	106,411
Retirement Certified	(88,330)
Professional and Technical Services	(63,974)
All Other Expense Categories	36,885
Total Expenses	(156,525)

The top two categories (insurance certified and textbooks), represents 26.3% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of \$156,525 (current expense estimates vs. amounts projected in the five year forecast) is equal to .3% of the total Forecasted annual expenses.

4. EXPENDITURE VARIANCE ANALYSIS OF POTENTIAL IMPACT

Results through December indicate that Fiscal Year 2026 actual/estimated expenditures could total \$50,370,121 which has a favorable expenditure variance of \$156,525. This means the forecast cash balance could be improved.

The fiscal year is approximately 50% complete. Monthly cash flow, comprised of 6 actual months plus 6 estimated months indicates expenditures totaling \$50,370,121 which is -\$156,525 less than total expenditures projected in the district's current forecast of \$50,526,646

