



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2025 and FY 2026

ED-00110-48

General Information: Minnesota Statutes 2024, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:						District Number:	
Fund	FY 2025 Beginning Fund Balances	FY 2025 Actual Revenues and Transfers In	FY 2025 Actual Expenditures and Transfers Out	June 30, 2025 Actual Fund Balances	FY 2026 Budget Revenues and Transfers In	FY 2026 Budget Expenditures and Transfers Out	June 30, 2026 Projected Fund Balances
General Fund/Restricted	\$ 1,459,865	\$ 1,690,676	\$ 2,228,593	\$ 921,948	\$ 1,170,900	\$ 1,204,304	\$ 888,544
General Fund/Other	\$ 3,626,289	\$ 12,341,614	\$ 12,445,013	\$ 3,522,890	\$ 12,340,257	\$ 12,559,295	\$ 3,303,852
Food Service Fund	\$ 236,055	\$ 899,959	\$ 878,972	\$ 257,042	\$ 978,500	\$ 977,470	\$ 258,072
Community Service Fund	\$ 250,125	\$ 817,794	\$ 849,807	\$ 218,112	\$ 796,284	\$ 784,649	\$ 229,747
Building Construction Fund	\$ 46,029,143	\$ 2,027,140	\$ 24,530,268	\$ 23,526,015	\$ 500,000	\$ 25,200,000	\$ (1,173,985)
Debt Service Fund	\$ 483,798	\$ 3,925,983	\$ 3,741,912	\$ 667,870	\$ 4,490,278	\$ 3,898,220	\$ 1,259,928
Trust Fund				\$ -			\$ -
Internal Service Fund				\$ -			\$ -
* OPEB Revocable Trust Fund				\$ -			\$ -
OPEB Irrevocable Trust Fund				\$ -			\$ -
OPEB Debt Service Fund				\$ -			\$ -
Total - All Funds	\$ 52,085,275	\$ 21,703,166	\$ 44,674,565	\$ 29,113,877	\$ 20,276,219	\$ 44,623,938	\$ 4,766,158
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81			
Outstanding July 1, 2024	\$ 61,580,000			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2025		\$0	
Plus: New Issues	\$ -			Cost per student - Average Daily Membership (ADM) 06/30/2025			
Less: Redemmed Issues	\$ 1,110,000			Total Operating Expenditures		\$ 15,061,297.66	
Outstanding June 30, 2025	\$ 60,470,000			FY 2025 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		1,068.34	
Short-Term Debt				FY 2025 Operating Cost per ADM		\$ 14,097.85	
Certificates of Indebtedness							
Other Short-Term Indebtedness							

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)