FY25 January Budget Update



A LOOK *at the* BUDGET

REVENUES

HAYFIELD PUBLIC SCHOOLS									
FINANCIAL REPORTS									
MONTH ENDED January 31, 2025									
	FISCAL YEAR 2025		PRIOR FISCAL YEAR 2024		2ND PRIOR FISCAL YEAR 2023		2025	2024	2023
	Adopted	Year-to-Date	Total	Year-to-Date	Total	Year-to-Date	% of	% of	% of
Revenues by Source	Budget	Actual	Actual	Actual	Actual	Actual	Budget	Total	Total
Local Revenues	2,095,799.00	968,233.34	2,042,359.95	1,451,220.51	1,831,120.51	1,311,828.72	46.20%	71.06%	71.64%
State Revenues	7,122,952.00	3,012,684.67	7,305,745.76	2,807,049.42	7,004,334.66	2,727,150.86	42.30%	38.42%	38.94%
Federal Revenues	169,453.00	32,275.86	364,105.35	653.00	539,114.47	109,152.92	19.05%	0.18%	20.25%
Misc Local Revenues	1,841.00	436.16	2,854.62	1,604.72	374.36	236.77	23.69%	56.21%	63.25%
Total Revenues	**9,390,045.00**	**4,013,630.03**	**9,715,065.68**	**4,260,527.65**	**9,374,944.00**	**4,148,369.27**	**42.74%**	**43.85%**	**44.25%**

Revenues Continued

- Currently revenues are 247K behind pace of FY24
- Why?

- Mainly in local revenues
- Dodge County overpaid taxes in FY24. Instead of recouping the overpaid amount last year, they are taking that amount out of what is due to Hayfield in FY25
- Local revenues down 432K for this reason

EXPENDITURES

	FISCAL YEAR 2025		PRIOR FISCAL YEAR 2024		2ND PRIOR FISCAL YEAR 2023		2025	2024	2023
	Adopted	Year-to-Date	Total	Year-to-Date	Total	Year-to-Date	% of	% of	% of
Expenditures by Program	**Budget**	**Actual**	**Actual**	**Actual**	**Actual**	**Actual**	**Budget**	**Total**	**Total**
Administration	799,887.00	489,221.79	786,071.97	469,802.69	754,027.39	445,050.67	61.16%	59.77%	59.02%
District Support	519,790.00	380,842.20	550,500.10	350,332.73	487,433.15	324,246.67	73.27%	63.64%	66.52%
Elem/Sec Instruction	3,905,074.00	1,928,853.91	4,162,483.52	1,745,926.67	4,070,105.99	1,778,397.32	49.39%	41.94%	43.69%
Vocational	308,383.00	124,849.85	271,792.51	119,691.17	247,435.84	107,653.08	40.49%	44.04%	43.51%
Special Education	1,155,761.00	612,544.71	1,134,296.46	458,787.82	1,108,690.35	461,321.22	53.00%	40.45%	41.61%
Instructional Support	211,392.00	95,151.58	177,348.30	89,956.26	140,116.72	70,507.49	45.01%	50.72%	50.32%
Pupil Support Services	1,154,948.00	551,043.38	1,323,454.87	538,447.73	1,212,721.44	534,390.30	47.71%	40.69%	44.07%
Sites & Buildings	1,176,764.00	864,868.11	1,329,784.51	872,232.63	1,281,624.20	655,007.89	73.50%	65.59%	51.11%
Fiscal & Other Costs	90,000.00	113,385.69	71,363.34	89,941.86	57,949.58	73,577.37	125.98%	126.03%	126.97%
Total Expenditures	**9,321,999.00**	**5,160,761.22**	**9,807,095.58**	**4,735,119.56**	**9,360,104.66**	**4,450,152.01**	**55.36%**	**48.28%**	**47.54%**

EXPENSES CONTINUED

- WE ARE 425K AHEAD OF WHERE WE WERE THIS TIME LAST YEAR
- DUE TO NORMAL STAFF AGREEMENT, BENEFIT INCREASES
- BIGGEST INCREASES ARE IN ELEM / SECONDARY EDUCATION UP 183K, BUT THIS IS WHERE THE MAJORITY OF OUR STAFF ARE CODED
- SPECIAL ED EXPENSES ARE ALSO UP 154K FROM PRIOR YEAR. THIS CAN BE A COMBINATION OF EXPENSES DUE TO THE STUDENT NEED, AND TIMING OF PAYMENTS TO ZED
- OVERALL % OF BUDGET IS 55% SPENT COMPARED TO 48% THIS SAME TIME LAST YEAR. THIS CAN HAVE TO DO WITH TIMING OF PAYMENTS, OR WHEN STAFF HAVE SPENT THEIR BUDGETS. SPENDING SHOULD SLOW DOWN GOING FORWARD

ANY QUESTIONS?

