



ROUND LAKE AREA SCHOOLS
COMMUNITY UNIT DISTRICT # 1 1 6

Treasurer's Report

Month End: October 31, 2025

T. Ambs-Soule, Chief Financial Officer

Fiscal Year

2025 **26**



Treasurer's Report

Month End: October 31, 2025
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Additional Resources for Learning More

Illinois School Code (105 ILCS)	https://www.ilga.gov/legislation/ilcs/ilcs.asp
ISBE – Mechanics of a School Budget	https://www.isbe.net/Documents/mechanics.pdf
ISBE – Fund Accounting FAQ	https://www.isbe.net/Documents/Community-Financial-Meeting-Toolkit-FAQ.pdf
ISBE – Nutrition Programs	https://www.isbe.net/Pages/Nutrition-Programs.aspx
ISBE – School Finance Resources	https://www.isbe.net/Pages/SchoolFinance.aspx



Treasurer's Report

Month End: October 31, 2025
All Funds - Year at a Glance (YAAG)

	MTD Activity	Oct '25 YTD	FY26 Budget	% of BGDG	Budget Balance	Oct '24 YTD	FY25 Activity	% of PY
Beginning Fund Balances		\$ 43,510,939	\$ 43,510,939			\$ 52,683,071	\$ 52,683,071	
Revenues by Source								
Tax Levy	\$ 3,068,516	\$ 17,810,219	\$ 38,778,425	46%	\$ 20,968,206	\$ 15,644,719	\$ 35,759,407	44%
Corporate Taxes (CPPRT)	55,907	65,185	345,000	19%	279,815	75,067	313,144	24%
Tuition, Registration, and Fees	62,176	314,709	778,273	40%	463,564	326,895	778,273	42%
Earnings on Investments	176,836	778,766	1,854,860	42%	1,076,094	843,128	2,204,968	38%
Food Service Revenue	546,450	839,040	4,525,296	19%	3,686,256	303,373	4,525,296	7%
Other Local & Flow Through	85,645	211,954	364,150	58%	152,196	115,944	2,276,751	5%
State EBF, Categoricals, & Grants	8,711,980	24,177,910	90,374,639	27%	66,196,729	24,430,587	90,652,495	27%
Title Grants	608,652	1,225,193	3,473,979	35%	2,248,786	794,383	3,643,328	22%
Federal Special Education	184,597	191,792	1,710,097	11%	1,518,305	159,370	1,816,868	9%
Other Federal Funds	2,632	50,921	1,251,917	4%	1,200,996	240,355	1,271,940	19%
Total Revenues	\$ 13,503,390	\$ 45,665,689	\$ 143,456,636	32%	\$ 97,790,947	\$ 42,933,822	\$ 143,242,471	30%
On-Behalf Payments Flow Through	-	-	40,000,000	0%	40,000,000	-	-	0%
Total Revenues & Flow Through	\$ 13,503,390	\$ 45,665,689	\$ 183,456,636	25%	\$ 137,790,947	\$ 42,933,822	\$ 143,242,471	30%
Expenditures by Object								
Administrator Salaries	\$ 571,937	\$ 2,250,779	\$ 6,923,379	33%	\$ 4,672,600	\$ 2,247,034	\$ 6,872,550	33%
Certified Staff Salaries	4,537,142	9,105,502	54,740,188	17%	45,634,686	8,901,097	52,987,297	17%
Non-Certified Staff Salaries	1,432,460	4,385,244	16,735,590	26%	12,350,346	4,090,160	16,040,002	25%
Stipends Subs & Other Salaries	221,882	593,912	6,779,749	9%	6,185,836	880,281	6,861,190	13%
Retirement and Social Security	480,624	1,258,482	4,971,246	25%	3,712,764	1,157,124	4,873,096	24%
Insurance Benefits	1,217,210	2,844,775	13,013,409	22%	10,168,635	2,788,587	13,766,818	20%
Other Employee Benefits	6,870	6,870	143,230	5%	136,360	15,504	136,393	11%
Food Service	48,059	312,997	3,542,249	9%	3,229,252	262,838	3,462,374	8%
Purchased Services	1,872,829	7,774,191	16,262,227	48%	8,488,036	7,521,291	16,124,184	47%
Utilities	190,500	376,439	2,058,372	18%	1,681,933	284,674	1,988,693	14%
Supplies & Materials	221,622	1,295,348	3,756,731	34%	2,461,383	1,831,019	3,769,373	49%
Capital Outlay & Equipment	406,528	2,176,735	7,929,604	27%	5,752,869	5,747,351	10,449,904	55%
Principal & Interest	218,174	930,779	8,100,160	11%	7,169,382	387,715	7,092,848	5%
SpEd IEP & Contracted Services	660,231	3,051,826	8,192,119	37%	5,140,293	2,288,574	7,434,061	31%
Other Objects	46,008	252,561	560,783	45%	308,222	348,298	555,821	63%
Total Expenditures	\$ 12,132,075	\$ 36,616,440	\$ 153,709,036	24%	\$ 117,092,596	\$ 38,751,545	\$ 152,414,604	25%
On-Behalf Payments Flow Through	-	-	40,000,000	0%	40,000,000	-	-	0%
Total Expenditures & Flow Through	\$ 12,132,075	\$ 36,616,440	\$ 193,709,036	19%	\$ 157,092,596	\$ 38,751,545	\$ 152,414,604	25%
Revenues Less Expenditures	1,371,315	9,049,249	(10,252,401)			4,182,277	(9,172,133)	
Other Financing Sources	-	-	-			-	13,306,717	
Other Financing Uses	-	-	-			-	(13,306,717)	
Operating Results	\$ 1,371,315	\$ 9,049,249	\$ (10,252,401)			\$ 4,182,277	\$ (9,172,133)	
Ending Fund Balances		\$ 52,560,187	\$ 33,258,538			\$ 56,865,348	\$ 43,510,939	

Revenue Summary

Total Revenues

\$45.7M

% of Budget Budget Balance

25% **\$137.8M**

Expenditure Summary

Total Expenditures

\$36.6M

% of Budget Budget Balance

19% **\$157.1M**

Fund Balance

Year to Date Fund Balance

\$52.6M

YTD Change Beginning Balance

\$9.05M **\$43.5M**



Treasurer's Report

Month End: October 31, 2025 Dashboard



Total Revenues in All Funds are up 2% from prior year. This is a variance of approximately - \$2.7M.



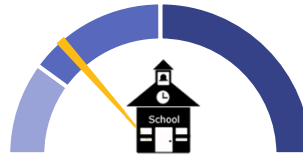
Levy Revenue in All Funds is up 2% from prior year. This is a variance of approximately \$845K.



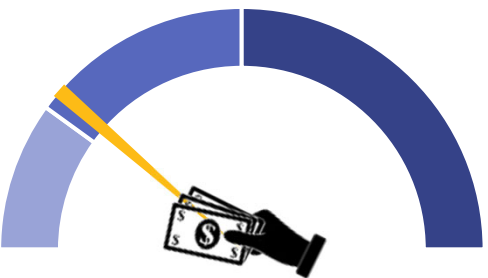
State Revenue in All Funds is on target from prior year.



Federal Revenue in All Funds is up 5% from prior year. This is a variance of approximately \$326K.



All Other Revenue in All Funds is up 12% from prior year. This is a variance of approximately \$913K.



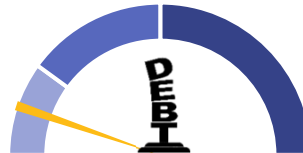
Total Expenditures in All Funds are down -2% from prior year. This is a variance of approximately \$2.5M.



Salaries & Benefits in All Funds is on target from prior year.



Purchased Services in All Funds is up 1% from prior year. This is a variance of approximately \$189K.



Debt in All Funds is up 6% from prior year. This is a variance of approximately \$488K.



Capital Projects in All Funds is down -33% from prior year. This is a variance of approximately \$2.0M.



SpEd IEP & Contracted Services in All Funds is up 6% from prior year. This is a variance of approximately \$530K.



Treasurer's Report

Month End: October 31, 2025
Operating Funds - Year at a Glance (YAAG)

	MTD Activity	Oct '25 YTD	FY26 Budget	% of BGD	Budget Balance	Oct '24 YTD	FY25 Activity	% of PY
Beginning Fund Balances		\$ 32,643,628	\$ 32,643,628			\$ 47,751,512	\$ 47,751,512	
Revenues by Source								
Tax Levy	\$ 2,532,475	\$ 14,697,893	\$ 32,157,460	46%	\$ 17,459,567	\$ 14,454,938	\$ 31,134,609	46%
Corporate Taxes (CPPRT)	500	500	-	0%	(500)	75,067	-	0%
Tuition, Registration, and Fees	62,176	314,709	778,273	40%	463,564	326,895	778,273	42%
Earnings on Investments	157,570	712,312	1,747,830	41%	1,035,518	811,858	2,097,934	39%
Food Service Revenue	546,450	839,040	4,525,296	19%	3,686,256	303,373	4,525,296	7%
Other Local & Flow Through	85,645	211,954	364,150	58%	152,196	115,944	476,751	24%
State EBF, Categoricals, & Grants	8,711,980	24,127,910	90,324,639	27%	66,196,729	24,430,587	84,740,913	29%
Title Grants	608,652	1,225,193	3,473,979	35%	2,248,786	794,383	3,643,328	22%
Federal Special Education	184,597	191,792	1,710,097	11%	1,518,305	159,370	1,816,868	9%
Other Federal Funds	2,632	50,921	1,251,917	4%	1,200,996	240,355	1,271,940	19%
Total Revenues	\$ 12,892,676	\$ 42,372,224	\$ 136,333,640	31%	\$ 93,961,416	\$ 41,712,770	\$ 130,485,912	32%
On-Behalf Payments Flow Through	-	-	40,000,000	0%	40,000,000	-	-	0%
Total Revenues & Flow Through	\$ 12,892,676	\$ 42,372,224	\$ 176,333,640	24%	\$ 133,961,416	\$ 41,712,770	\$ 130,485,912	32%
Expenditures by Object								
Administrator Salaries	\$ 571,937	\$ 2,250,779	\$ 6,923,379	33%	\$ 4,672,600	\$ 2,247,034	\$ 6,872,550	33%
Certified Staff Salaries	4,537,142	9,105,502	54,740,188	17%	45,634,686	8,901,097	52,987,297	17%
Non-Certified Staff Salaries	1,432,460	4,385,244	16,735,590	26%	12,350,346	4,090,160	16,040,002	25%
Stipends Subs & Other Salaries	221,882	593,912	6,779,749	9%	6,185,836	880,281	6,861,190	13%
Retirement and Social Security	480,624	1,258,482	4,971,246	25%	3,712,764	1,157,124	4,873,096	24%
Insurance Benefits	1,217,210	2,844,775	13,013,409	22%	10,168,635	2,788,587	13,766,818	20%
Other Employee Benefits	6,870	6,870	143,230	5%	136,360	15,504	136,393	11%
Food Service	48,059	312,997	3,542,249	9%	3,229,252	262,838	3,462,374	8%
Purchased Services	1,872,829	7,773,095	16,219,087	48%	8,445,993	7,506,920	16,082,505	47%
Utilities	190,500	376,439	2,058,372	18%	1,681,933	284,674	1,988,693	14%
Supplies & Materials	221,622	1,295,348	3,750,141	35%	2,454,793	1,830,799	3,762,061	49%
Capital Outlay & Equipment	22,450	146,651	1,896,794	8%	1,750,143	913,458	3,166,564	29%
Principal & Interest	-	-	-	0%	-	-	-	0%
SpEd IEP & Contracted Services	660,231	3,051,826	8,192,119	37%	5,140,293	2,288,574	7,434,061	31%
Other Objects	46,008	252,561	531,932	47%	279,371	347,548	526,970	66%
Total Expenditures	\$ 11,529,824	\$ 33,654,481	\$ 139,497,485	24%	\$ 105,843,004	\$ 33,514,598	\$ 137,960,574	24%
On-Behalf Payments Flow Through	-	-	40,000,000	0%	40,000,000	-	-	0%
Total Expenditures & Flow Through	\$ 11,529,824	\$ 33,654,481	\$ 179,497,485	19%	\$ 145,843,004	\$ 33,514,598	\$ 137,960,574	24%
Revenues Less Expenditures	1,362,853	8,717,743	(3,163,845)			8,198,173	(7,474,662)	
Other Financing Sources	-	-	-			-	5,673,496	
Other Financing Uses	-	-	-			-	(13,306,717)	
Operating Results	\$ 1,362,853	\$ 8,717,743	\$ (3,163,845)			\$ 8,198,173	\$ (15,107,883)	
Ending Fund Balances		\$ 41,361,371	\$ 29,479,783			\$ 55,949,684	\$ 32,643,628	

Revenue Summary

Total Revenues

\$42.4M

% of Budget Budget Balance

24% **\$134.0M**

Expenditure Summary

Total Expenditures

\$33.7M

% of Budget Budget Balance

19% **\$145.8M**

Fund Balance

Year to Date Fund Balance

\$41.4M

YTD Change Beginning Balance

\$8.72M **\$32.6M**



Treasurer's Report

Month End: October 31, 2025

Debt Service Fund - Year at a Glance (YAAG)

	MTD Activity	Oct '25 YTD	FY26 Budget	% of BGD	Budget Balance	Oct '24 YTD	FY25 Activity	% of PY
Beginning Fund Balances		\$ 5,561,826	\$ 5,561,826			\$ 1,107,619	\$ 1,107,619	
Revenues by Source								
Tax Levy	\$ 525,527	\$ 3,051,312	\$ 6,553,329	47%	\$ 3,502,017 ¹⁰	\$ 1,114,098	\$ 4,478,941	25%
Corporate Taxes (CPPRT)	-	-	-	0%	-	-	-	0%
Tuition, Registration, and Fees	-	-	-	0%	-	-	-	0%
Earnings on Investments	17,314	55,996	69,010	81%	13,014 ¹¹	10,698	69,012	16%
Food Service Revenue	-	-	-	0%	-	-	-	0%
Other Local & Flow Through	-	-	-	0%	-	-	-	0%
State EBF, Categoricals, & Grants	-	-	-	0%	-	-	4,201,256	0%
Title Grants	-	-	-	0%	-	-	-	0%
Federal Special Education	-	-	-	0%	-	-	-	0%
Other Federal Funds	-	-	-	0%	-	-	-	0%
Total Revenues	\$ 542,840	\$ 3,107,308	\$ 6,622,339	47%	\$ 3,515,031	\$ 1,124,796	\$ 8,749,208	13%
On-Behalf Payments Flow Through	-	-	-	0%	-	-	-	0%
Total Revenues & Flow Through	\$ 542,840	\$ 3,107,308	\$ 6,622,339	47%	\$ 3,515,031	\$ 1,124,796	\$ 8,749,208	13%
Expenditures by Object								
Administrator Salaries	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -	0%
Certified Staff Salaries	-	-	-	0%	-	-	-	0%
Non-Certified Staff Salaries	-	-	-	0%	-	-	-	0%
Stipends Subs & Other Salaries	-	-	-	0%	-	-	-	0%
Retirement and Social Security	-	-	-	0%	-	-	-	0%
Insurance Benefits	-	-	-	0%	-	-	-	0%
Other Employee Benefits	-	-	-	0%	-	-	-	0%
Food Service	-	-	-	0%	-	-	-	0%
Purchased Services	-	-	2,330	0%	2,330	-	2,250	0%
Utilities	-	-	-	0%	-	-	-	0%
Supplies & Materials	-	-	-	0%	-	-	-	0%
Capital Outlay & Equipment	-	-	-	0%	-	-	-	0%
Principal & Interest	218,174	930,779	8,100,160	11%	7,169,382 ¹²	387,715	7,092,848	5%
SpEd IEP & Contracted Services	-	-	-	0%	-	-	-	0%
Other Objects	-	-	2,125	0%	2,125 ¹³	750	2,125	35%
Total Expenditures	\$ 218,174	\$ 930,779	\$ 8,104,615	11%	\$ 7,173,837	\$ 388,465	\$ 7,097,223	5%
On-Behalf Payments Flow Through	-	-	-	0%	-	-	-	0%
Total Expenditures & Flow Through	\$ 218,174	\$ 930,779	\$ 8,104,615	11%	\$ 7,173,837	\$ 388,465	\$ 7,097,223	5%
Revenues Less Expenditures	324,667	2,176,529	(1,482,276)			736,331	1,651,985	
Other Financing Sources	-	-	-			-	2,802,221	
Other Financing Uses	-	-	-			-	-	
Operating Results	\$ 324,667	\$ 2,176,529	\$ (1,482,276)			\$ 736,331	\$ 4,454,207	
Ending Fund Balances		\$ 7,738,355	\$ 4,079,550			\$ 1,843,951	\$ 5,561,826	

Revenue Summary

Total Revenues

\$3.1M

% of Budget Budget Balance

47% **\$3.5M**

Expenditure Summary

Total Expenditures

\$0.9M

% of Budget Budget Balance

11% **\$7.2M**

Fund Balance

Year to Date Fund Balance

\$7.7M

YTD Change Beginning Balance

\$2.18M **\$5.6M**



Treasurer's Report

Month End: October 31, 2025

Capital Projects & Life Safety Funds - Year at a Glance (YAAG)

	MTD Activity	Oct '25 YTD	FY26 Budget	% of BGDGT	Budget Balance		Oct '24 YTD	FY25 Activity	% of PY
Beginning Fund Balances		\$ 5,305,484	\$ 5,305,484				\$ 3,823,940	\$ 3,823,940	
Revenues by Source									
Tax Levy	\$ 10,515	\$ 61,015	\$ 67,637	90%	\$ 6,622 ¹⁴		\$ 75,683	\$ 145,858	52%
Corporate Taxes (CPPRT)	55,407	64,685	345,000	19%	280,315 ¹⁵		-	313,144	0%
Tuition, Registration, and Fees	-	-	-	0%	-		-	-	0%
Earnings on Investments	1,952	10,458	38,020	28%	27,562 ¹⁶		20,573	38,022	54%
Food Service Revenue	-	-	-	0%	-		-	-	0%
Other Local & Flow Through	-	-	-	0%	-		-	1,800,000	0%
State EBF, Categoricals, & Grants	-	50,000	50,000	100%	- ¹⁷		-	1,710,327	0%
Title Grants	-	-	-	0%	-		-	-	0%
Federal Special Education	-	-	-	0%	-		-	-	0%
Other Federal Funds	-	-	-	0%	-		-	-	0%
Total Revenues	\$ 67,874	\$ 186,157	\$ 500,657	37%	\$ 314,499		\$ 96,256	\$ 4,007,350	2%
On-Behalf Payments Flow Through	-	-	-	0%	-		-	-	0%
Total Revenues & Flow Through	\$ 67,874	\$ 186,157	\$ 500,657	37%	\$ 314,499		\$ 96,256	\$ 4,007,350	2%
Expenditures by Object									
Administrator Salaries	\$ -	\$ -	\$ -	0%	\$ -		\$ -	\$ -	0%
Certified Staff Salaries	-	-	-	0%	-		-	-	0%
Non-Certified Staff Salaries	-	-	-	0%	-		-	-	0%
Stipends Subs & Other Salaries	-	-	-	0%	-		-	-	0%
Retirement and Social Security	-	-	-	0%	-		-	-	0%
Insurance Benefits	-	-	-	0%	-		-	-	0%
Other Employee Benefits	-	-	-	0%	-		-	-	0%
Food Service	-	-	-	0%	-		-	-	0%
Purchased Services	-	1,097	40,810	3%	39,713 ¹⁸		14,371	39,429	36%
Utilities	-	-	-	0%	-		-	-	0%
Supplies & Materials	-	-	6,590	0%	6,590		220	7,312	3%
Capital Outlay & Equipment	384,078	2,030,084	6,032,810	34%	4,002,726 ¹⁹		4,833,892	7,283,340	66%
Principal & Interest	-	-	-	0%	-		-	-	0%
SpEd IEP & Contracted Services	-	-	-	0%	-		-	-	0%
Other Objects	-	-	26,726	0%	26,726		-	26,726	0%
Total Expenditures	\$ 384,078	\$ 2,031,180	\$ 6,106,936	33%	\$ 4,075,756		\$ 4,848,483	\$ 7,356,807	66%
On-Behalf Payments Flow Through	-	-	-	0%	-		-	-	0%
Total Expenditures & Flow Through	\$ 384,078	\$ 2,031,180	\$ 6,106,936	33%	\$ 4,075,756		\$ 4,848,483	\$ 7,356,807	66%
Revenues Less Expenditures	(316,204)	(1,845,023)	(5,606,279)				(4,752,227)	(3,349,456)	
Other Financing Sources	-	-	-				-	4,831,000	
Other Financing Uses	-	-	-				-	-	
Operating Results	\$ (316,204)	\$ (1,845,023)	\$ (5,606,279)				\$ (4,752,227)	\$ 1,481,544	
Ending Fund Balances		\$ 3,460,461	\$ (300,795)				\$ (928,287)	\$ 5,305,484	

Revenue Summary

Total Revenues

\$0.2M

% of Budget Budget Balance

37% **\$0.3M**

Expenditure Summary

Total Expenditures

\$2.0M

% of Budget Budget Balance

33% **\$4.1M**

Fund Balance

Year to Date Fund Balance

\$3.5M

YTD Change Beginning Balance

(\$1.85)M **\$5.3M**



Treasurer's Report

Month End: October 31, 2025
Footnotes Narrative

Operating Funds

- 1 As of the end of the period, Food Service Revenue revenues for Operating Funds (2.5% of the District's annual receipt budget) were \$839K. Based on prior year actuals we would expect the year to date actuals to be closer to \$303K, a variance of approximately -\$536K. In researching this variance, it appears as though the District received its NSLP reimbursements in a difference cadence in FY24 from FY25. Moreover, the District appears to have been behind 1 payment in prior year that was eventually remedied during the month of November, 2024. That being said, we should see this variance clear up by the November Treasurer's Report and this is not therefore indicative of a budget variance.
- 2 As of the end of the period, Other Local & Flow Through revenues for Operating Funds (0.2% of the District's annual receipt budget) were \$212K. Based on prior year actuals we would expect the year to date actuals to be closer to \$89K, a variance of approximately -\$123K. This revenue stream is anticipated to end the year with a surplus of approximately \$20K+. This is primarily due to a refund from OrganicLife of Commodity Credits that were due to the District from FY24 & FY25 and a generous donation from the Schreiber Foundation. The Finance Department will continue to monitor this revenue stream over the coming months.
- 3 As of the end of the period, Title Grants revenues for Operating Funds (1.9% of the District's annual receipt budget) were \$1.2M. Based on prior year actuals we would expect the year to date actuals to be closer to \$757K, a variance of approximately -\$468K. The allotted revenue for this grant was received at a level higher than originally anticipated. However, the increased revenue was matched by a corresponding rise in grant expenditures. As a result, the net effect on the fund balance was neutral, with no overall increase or decrease.
- 4 As of the end of the period, Other Federal Funds revenues for Operating Funds (0.7% of the District's annual receipt budget) were \$51K. Based on prior year actuals we would expect the year to date actuals to be closer to \$237K, a variance of approximately \$186K. In researching this variance, the \$240K received by the District in FY25 was ESSER funding. As ESSER funding sunset in FY25, the District will not be receiving ESSER during FY26, therefore creating a difference in cadence in FY25 from FY26. That being said, the majority of this revenue stream for FY26 is Medicaid funding; we should see this variance clear up as the months progress; and this is not therefore indicative of a budget variance.
- 5 As of the end of the period, Other Employee Benefits expenditures for Operating Funds (0.1% of the District's annual expense budget) were \$7K. Based on prior year actuals we would expect the year to date actuals to be closer to \$16K, a variance of approximately \$9K. This minor variance is expected to be a timing difference and is not anticipated to end the year with a material difference. The Finance Department will continue to monitor this expenditure item over the coming months to determine whether the trend normalizes or if a budget variance should be anticipated.
- 6 As of the end of the period, Supplies & Materials expenditures for Operating Funds (1.9% of the District's annual expense budget) were \$1.3M. Based on prior year actuals we would expect the year to date actuals to be closer to \$1.8M, a variance of approximately \$530K. Budget Officers are being very mindful of every dollar being spent and this variance highlights that effort. It does not necessarily mean that the District will end the year under budget, but it does provide an indicator that this may be a possibility.
- 7 As of the end of the period, Capital Outlay & Equipment expenditures for Operating Funds (1.0% of the District's annual expense budget) were \$147K. Based on prior year actuals we would expect the year to date actuals to be closer to \$547K, a variance of approximately \$401K. Budget Officers are being very mindful of every dollar being spent and this variance highlights that effort. It does not necessarily mean that the District will end the year under budget, but it does provide an indicator that this may be a possibility.
- 8 As of the end of the period, SpEd IEP & Contracted Services expenditures for Operating Funds (4.2% of the District's annual expense budget) were \$3.1M. Based on prior year actuals we would expect the year to date actuals to be closer to \$2.5M, a variance of approximately -\$530K. Since the beginning of the school year, the District has experienced 6 new student move-ins requiring outplacement services. The estimated additional cost associated with these outplacements is approximately \$600K for the current year. This unexpected increase presents a significant financial impact, particularly as the District continues efforts to stabilize the FY26 budget. In response, key Administrators have met to identify potential cost-saving strategies, including a review and restructuring of certain Special Education transportation services, in order to mitigate the budgetary impact while continuing to meet student needs. These discussions are ongoing and may result in operational adjustments designed to offset a portion of the increased expenditures. The Finance Department will continue to closely monitor this expenditure category in the coming months and will provide updates as actual costs are realized to determine the extent to which a year-end variance should be anticipated.

- 9 As of the end of the period, Other Objects expenditures for Operating Funds (0.3% of the District's annual expense budget) were \$253K. Based on prior year actuals we would expect the year to date actuals to be closer to \$351K, a variance of approximately \$98K. In researching the variance, this appears to be a timing difference in payments. As subsequent months progress, the variance is anticipated to normalize within the Treasurer's Report. Accordingly, this is not indicative of a year-end overage, deficit, or ongoing budgetary concern. The Finance Department will continue to monitor this expenditure item over the coming months.

Debt Service Fund

- 10 As of the end of the period, Tax Levy revenues for Debt Service Fund (3.6% of the District's annual receipt budget) were \$3.1M. Based on prior year actuals we would expect the year to date actuals to be closer to \$1.6M, a variance of approximately -\$1.4M. Each fiscal year includes parts of two different tax levy years. On average, about half of one levy and half of the next are included in a single fiscal year. For example, FY25 included levy years 2023 and 2024. The 2023 levy was much lower because the District abated its bond levy and used the Property Tax Relief Grant (PTRG) to cover a large portion of those bond payments. That grant appears under State EBF, Categoricals, and Grants in the Treasurer's Report. In FY26, the bond levy was restored to normal levels for both levy years 2024 and 2025. These fluctuations in levy amounts explain the differences between fiscal years and are related to timing and are not a sign of a projected year end variance.
- 11 As of the end of the period, Earnings on Investments revenues for Debt Service Fund (0.0% of the District's annual receipt budget) were \$56K. Based on prior year actuals we would expect the year to date actuals to be closer to \$11K, a variance of approximately -\$45K. Estimations for this revenue stream were based on prior year receipts. However, with the Debt Service Fund carrying a significantly larger fund balance in FY26 compared to FY25, it is reasonable to project that this revenue stream will conclude the year more favorably than initially anticipated. This will continue to be closely monitored in the coming months to ensure projections remain accurate and to identify any material shifts that may impact year-end performance.
- 12 As of the end of the period, Principal & Interest expenditures for Debt Service Fund (4.2% of the District's annual expense budget) were \$931K. Based on prior year actuals we would expect the year to date actuals to be closer to \$443K, a variance of approximately -\$488K. In researching the variance, this appears to be a timing difference in payments. As subsequent months progress, the variance is anticipated to normalize within the Treasurer's Report. Accordingly, this is not indicative of a year-end overage, deficit, or ongoing budgetary concern. The Finance Department will continue to monitor this expenditure item over the coming months.
- 13 As of the end of the period, Other Objects expenditures for Debt Service Fund (0.0% of the District's annual expense budget) were \$0K. Based on prior year actuals we would expect the year to date actuals to be closer to \$1K, a variance of approximately \$1K. In researching the variance, this appears to be a timing difference in payments. As subsequent months progress, the variance is anticipated to normalize within the Treasurer's Report. Accordingly, this is not indicative of a year-end overage, deficit, or ongoing budgetary concern. The Finance Department will continue to monitor this expenditure item over the coming months.

Capital Projects & Life Safety Funds

- 14 As of the end of the period, Tax Levy revenues for Capital & Life Safety Funds (0.0% of the District's annual receipt budget) were \$61K. Based on prior year actuals we would expect the year to date actuals to be closer to \$35K, a variance of approximately -\$26K. Each fiscal year includes portions of two levy years, with about half of one levy and half of the next falling within the same fiscal year. FY25 included levy years 2023 and 2024, which were fairly consistent in the amounts levied for the Life Safety Fund. FY26, however, includes levy years 2024 and 2025, and the levy amounts between those two years differ significantly—from roughly \$150,000 in 2024 to about \$5,000 in 2025. This large fluctuation is due to changes in the levy amounts, not district spending. The resulting variance in the Treasurer's Report reflects timing differences between levy years, not a year-end budget issue.
- 15 As of the end of the period, Corporate Taxes (CPPRT) revenues for Capital & Life Safety Funds (0.2% of the District's annual receipt budget) were \$65K. Based on prior year actuals we would expect the year to date actuals to be closer to \$0K, a variance of approximately -\$65K. In researching the variance, this appears to be a timing difference in how the payments were allocated in prior years. As subsequent months progress, the variance is anticipated to normalize within the Treasurer's Report. Accordingly, this is not indicative of a year-end surplus. The Finance Department will continue to monitor this revenue stream over the coming months.
- 16 As of the end of the period, Earnings on Investments revenues for Capital & Life Safety Funds (0.0% of the District's annual receipt budget) were \$10K. Based on prior year actuals we would expect the year to date actuals to be closer to \$21K, a variance of approximately \$10K. As the District continues to spend down its limited fund balance for Capital Projects, there is less cash available to earn interest income. That said, this revenue stream may end the year slightly under budget, if this trend pattern continues. The Finance Department will continue to monitor this revenue stream over the coming months.

- 17 As of the end of the period, State EBF, Categoricals, & Grants revenues for Capital & Life Safety Funds (0.0% of the District's annual receipt budget) were \$50K. Based on prior year actuals we would expect the year to date actuals to be closer to \$0K, a variance of approximately -\$50K. This revenue variance is attributable to the timing of grant spending, which naturally fluctuates from year to year. Because 100% of the anticipated revenue for this line has already been received, no additional activity is expected. As expenditures and reporting continue to align over the course of the fiscal year, this variance will gradually resolve, and it is not expected to have any impact on year-end results.
- 18 As of the end of the period, Purchased Services expenditures for Capital & Life Safety Funds (0.0% of the District's annual expense budget) were \$1K. Based on prior year actuals we would expect the year to date actuals to be closer to \$15K, a variance of approximately \$14K. This minor variance is primarily the result of timing differences and is not expected to create a budgetary impact.
- 19 As of the end of the period, Capital Outlay & Equipment expenditures for Capital & Life Safety Funds (3.1% of the District's annual expense budget) were \$2.0M. Based on prior year actuals we would expect the year to date actuals to be closer to \$4.0M, a variance of approximately \$2.0M. This expenditure line item is mostly related to approved summer projects that will span between FY25, FY26, & FY27 as follows:
- \$185,000EEC Asphalt/Concrete
 - \$255,000 Village Fire Alarm
 - \$1,196,540 Murphy Elevator
 - \$170,000 Beach & b Ellis Library Lift
 - \$4,216,523 RLHS Baseball/Softball
 - \$45,548.00 AT&T
 - \$185,000 Village Phase 1 Asphalt/Concrete
 - \$515,000 Magee/ESC Asphalt
 - \$308,000 Ellis RTU
 - \$588,000 Additional DCEO Grant Expenditures



Treasurer's Report

Month End: October 31, 2025

All Funds - Year to Date

	Operating Funds						Capital Projects Funds			
	Educational Fund	Tort	Working Cash	Operations	Transportation	Retirement	Debt Service	Capital Projects	Life Safety	All Funds
	Fund 10	Fund 80	Fund 70	Fund 20	Fund 40	Fund 50	Fund 30	Fund 60	Fund 90	
Beginning Fund Balances	\$ 9,449,256	\$ 2,112,045	\$ 1,699,234	\$ 548,366	\$ 11,137,307	\$ 7,697,420	\$ 5,561,826	\$ 4,772,084	\$ 533,400	\$ 43,510,939
Revenues by Source										
Tax Levy	\$ 7,571,632	\$ 796,915	\$ 136,912	\$ 2,059,170	\$ 2,398,237	\$ 1,735,027	\$ 3,051,312	\$ -	\$ 61,015	\$ 17,810,219
Corporate Taxes (CPPRT)	-	-	-	-	-	500	-	64,685	-	65,185
Tuition, Registration, and Fees	314,709	-	-	-	-	-	-	-	-	314,709
Earnings on Investments	296,118	22,448	20,043	116,268	143,926	113,510	55,996	3,192	7,266	778,766
Food Service Revenue	839,040	-	-	-	-	-	-	-	-	839,040
Other Local & Flow Through	209,224	-	-	2,730	-	-	-	-	-	211,954
State EBF, Categoricals, & Grants	18,391,197	-	-	4,500,000	1,219,238	17,475	-	50,000	-	24,177,910
Title Grants	1,211,565	-	-	-	-	13,628	-	-	-	1,225,193
Federal Special Education	185,816	-	-	-	-	5,976	-	-	-	191,792
Other Federal Funds	50,921	-	-	-	-	-	-	-	-	50,921
Total Revenues	\$ 29,070,222	\$ 819,363	\$ 156,954	\$ 6,678,167	\$ 3,761,401	\$ 1,886,116	\$ 3,107,308	\$ 117,877	\$ 68,281	\$ 45,665,689
On-Behalf Payments Flow Through	-	-	-	-	-	-	-	-	-	-
Total Revenues & Flow Through	\$ 29,070,222	\$ 819,363	\$ 156,954	\$ 6,678,167	\$ 3,761,401	\$ 1,886,116	\$ 3,107,308	\$ 117,877	\$ 68,281	\$ 45,665,689
Expenditures by Object										
Administrator Salaries	\$ 2,072,208	\$ -	\$ -	\$ 135,865	\$ 42,705	\$ -	\$ -	\$ -	\$ -	\$ 2,250,779
Certified Staff Salaries	9,105,502	-	-	-	-	-	-	-	-	9,105,502
Non-Certified Staff Salaries	2,756,861	-	-	1,013,865	614,519	-	-	-	-	4,385,244
Stipends Subs & Other Salaries	511,642	-	-	27,122	55,149	-	-	-	-	593,912
Retirement and Social Security	320,467	-	-	4,961	-	933,054	-	-	-	1,258,482
Insurance Benefits	2,451,216	-	-	253,228	140,330	-	-	-	-	2,844,775
Other Employee Benefits	6,870	-	-	-	-	-	-	-	-	6,870
Food Service	312,997	-	-	-	-	-	-	-	-	312,997
Purchased Services	3,403,869	1,323,905	-	837,509	2,207,812	-	-	-	1,097	7,774,191
Utilities	1,221	-	-	333,859	41,360	-	-	-	-	376,439
Supplies & Materials	1,120,085	-	-	159,431	15,832	-	-	-	-	1,295,348
Capital Outlay & Equipment	129,948	-	-	16,703	-	-	-	2,030,084	-	2,176,735
Principal & Interest	-	-	-	-	-	-	930,779	-	-	930,779
SpEd IEP & Contracted Services	3,051,826	-	-	-	-	-	-	-	-	3,051,826
Other Objects	252,241	-	-	-	320	-	-	-	-	252,561
Total Expenditures	\$ 25,496,952	\$ 1,323,905	\$ -	\$ 2,782,543	\$ 3,118,028	\$ 933,054	\$ 930,779	\$ 2,030,084	\$ 1,097	\$ 36,616,440
On-Behalf Payments Flow Through	-	-	-	-	-	-	-	-	-	-
Total Expenditures & Flow Through	\$ 25,496,952	\$ 1,323,905	\$ -	\$ 2,782,543	\$ 3,118,028	\$ 933,054	\$ 930,779	\$ 2,030,084	\$ 1,097	\$ 36,616,440
Revenues Less Expenditures	3,573,269	(504,541)	156,954	3,895,625	643,374	953,061	2,176,529	(1,912,207)	67,184	9,049,249
Other Financing Sources	-	-	-	-	-	-	-	-	-	-
Other Financing Uses	-	-	-	-	-	-	-	-	-	-
Operating Results	\$ 3,573,269	\$ (504,541)	\$ 156,954	\$ 3,895,625	\$ 643,374	\$ 953,061	\$ 2,176,529	\$ (1,912,207)	\$ 67,184	\$ 9,049,249
Ending Fund Balances	\$ 13,022,526	\$ 1,607,504	\$ 1,856,189	\$ 4,443,991	\$ 11,780,681	\$ 8,650,481	\$ 7,738,355	\$ 2,859,877	\$ 600,584	\$ 52,560,187



Treasurer's Report

Month End: October 31, 2025

All Funds - Budget

	Operating Funds						Capital Projects Funds			
	Educational Fund 10	Tort Fund 80	Working Cash Fund 70	Operations Fund 20	Transportation Fund 40	Retirement Fund 50	Debt Service Fund 30	Capital Projects Fund 60	Life Safety Fund 90	All Funds
Beginning Fund Balances	\$ 9,449,256	\$ 2,112,045	\$ 1,699,234	\$ 548,366	\$ 11,137,307	\$ 7,697,420	\$ 5,561,826	\$ 4,772,084	\$ 533,400	\$ 43,510,939
Revenues by Source										
Tax Levy	\$ 21,538,106	\$ 853,388	\$ 148,686	\$ 4,781,042	\$ 2,973,567	\$ 1,862,671	\$ 6,553,329	\$ -	\$ 67,637	\$ 38,778,425
Corporate Taxes (CPPRT)	-	-	-	-	-	-	-	345,000	-	345,000
Tuition, Registration, and Fees	767,853	-	-	-	10,420	-	-	-	-	778,273
Earnings on Investments	626,260	48,950	46,520	279,070	490,390	256,640	69,010	19,530	18,490	1,854,860
Food Service Revenue	4,525,296	-	-	-	-	-	-	-	-	4,525,296
Other Local & Flow Through	342,720	650	-	20,780	-	-	-	-	-	364,150
State EBF, Categoricals, & Grants	80,689,843	-	-	4,515,250	4,978,374	141,171	-	50,000	-	90,374,639
Title Grants	3,331,479	-	-	-	-	142,500	-	-	-	3,473,979
Federal Special Education	1,637,798	-	-	-	-	72,299	-	-	-	1,710,097
Other Federal Funds	1,251,917	-	-	-	-	-	-	-	-	1,251,917
Total Revenues	\$ 114,711,272	\$ 902,988	\$ 195,206	\$ 9,596,142	\$ 8,452,751	\$ 2,475,281	\$ 6,622,339	\$ 414,530	\$ 86,127	\$ 143,456,636
On-Behalf Payments Flow Through	40,000,000	-	-	-	-	-	-	-	-	40,000,000
Total Revenues & Flow Through	\$ 154,711,272	\$ 902,988	\$ 195,206	\$ 9,596,142	\$ 8,452,751	\$ 2,475,281	\$ 6,622,339	\$ 414,530	\$ 86,127	\$ 183,456,636
Expenditures by Object										
Administrator Salaries	\$ 6,335,919	\$ -	\$ -	\$ 459,345	\$ 128,115	\$ -	\$ -	\$ -	\$ -	\$ 6,923,379
Certified Staff Salaries	54,740,188	-	-	-	-	-	-	-	-	54,740,188
Non-Certified Staff Salaries	11,519,022	-	-	2,997,065	2,219,503	-	-	-	-	16,735,590
Stipends Subs & Other Salaries	6,303,827	-	-	304,422	171,500	-	-	-	-	6,779,749
Retirement and Social Security	1,311,705	-	-	17,010	-	3,642,530	-	-	-	4,971,246
Insurance Benefits	12,029,551	-	-	860,595	123,263	-	-	-	-	13,013,409
Other Employee Benefits	136,560	-	-	6,050	620	-	-	-	-	143,230
Food Service	3,542,249	-	-	-	-	-	-	-	-	3,542,249
Purchased Services	5,874,774	1,675,014	-	2,455,402	6,213,897	-	2,330	-	40,810	16,262,227
Utilities	4,049	-	-	1,840,970	213,354	-	-	-	-	2,058,372
Supplies & Materials	3,177,486	-	-	510,725	61,930	-	-	-	6,590	3,756,731
Capital Outlay & Equipment	1,266,214	-	-	619,120	11,460	-	-	5,843,370	189,440	7,929,604
Principal & Interest	-	-	-	-	-	-	8,100,160	-	-	8,100,160
SpEd IEP & Contracted Services	8,192,119	-	-	-	-	-	-	-	-	8,192,119
Other Objects	514,470	-	-	15,515	1,722	225	2,125	26,726	-	560,783
Total Expenditures	\$ 114,948,133	\$ 1,675,014	\$ -	\$ 10,086,219	\$ 9,145,364	\$ 3,642,755	\$ 8,104,615	\$ 5,870,096	\$ 236,840	\$ 153,709,036
On-Behalf Payments Flow Through	40,000,000	-	-	-	-	-	-	-	-	40,000,000
Total Expenditures & Flow Through	\$ 154,948,133	\$ 1,675,014	\$ -	\$ 10,086,219	\$ 9,145,364	\$ 3,642,755	\$ 8,104,615	\$ 5,870,096	\$ 236,840	\$ 193,709,036
Revenues Less Expenditures	(236,861)	(772,026)	195,206	(490,077)	(692,613)	(1,167,474)	(1,482,276)	(5,455,566)	(150,713)	(10,252,401)
Other Financing Sources	-	-	-	-	-	-	-	-	-	-
Other Financing Uses	-	-	-	-	-	-	-	-	-	-
Operating Results	\$ (236,861)	\$ (772,026)	\$ 195,206	\$ (490,077)	\$ (692,613)	\$ (1,167,474)	\$ (1,482,276)	\$ (5,455,566)	\$ (150,713)	\$ (10,252,401)
Ending Fund Balances	\$ 9,212,395	\$ 1,340,019	\$ 1,894,441	\$ 58,289	\$ 10,444,694	\$ 6,529,945	\$ 4,079,550	\$ (683,482)	\$ 382,686	\$ 33,258,538