FY25 April Budget Update



A LOOK *at the* BUDGET

REVENUES

HAYFIELD PUBLIC SCHOOLS									
FINANCIAL REPORTS									
MONTH ENDED April 30, 2025									
	FISCAL YEAR 2025		PRIOR FISCAL YEAR 2024		2ND PRIOR FISCAL YEAR 2023		2025	2024	2023
	Revised	Year-to-Date	Total	Year-to-Date	Total	Year-to-Date	% of	% of	% of
Revenues by Source	Budget	Actual	Actual	Actual	Actual	Actual	Budget	Total	Total
Local Revenues	2,072,103.00	1,091,295.23	2,042,359.95	1,534,990.31	1,831,120.51	1,400,817.46	52.67%	75.16%	76.50%
State Revenues	7,626,072.00	5,576,885.58	7,305,745.76	5,256,869.70	7,004,334.66	5,162,064.32	73.13%	71.96%	73.70%
Federal Revenues	197,730.00	119,699.89	364,105.35	90,434.29	539,114.47	246,630.87	60.54%	24.84%	45.75%
Misc Local Revenues	604.00	1,983.71	2,854.62	(1,447.37)	374.36	506.86	328.43%	-50.70%	135.39%
Total Revenues	**9,896,509.00**	**6,789,864.41**	**9,715,065.68**	**6,880,846.93**	**9,374,944.00**	**6,810,019.51**	**68.61%**	**70.83%**	**72.64%**

REVENUES CONTINUED

- CURRENTLY REVENUES ARE 91K BEHIND FY24 PACE

- LOCAL REVENUES ARE DOWN 29% FROM FY24 PRIMARILY DUE TO DODGE COUNTY OVERPAYMENT IN FY24 AND NOT PAYING IN FY25 TO RECOUP THIS OVERPAYMENT

- STATE REVENUES ARE UP 5.7% FROM FY24. THIS IS DUE TO STATE FUNDING FORMULA INCREASE AND ADDITIONAL REVENUES BUILT FOR MANDATES IN FY25 SUCH AS LIBRARIAN, READ ACT, BUSINESS SUPPORT AID, ETC.

- FEDERAL REVENUES ARE UP 32% FROM FY24. THIS IS DUE TO USING UP OUR REMAINING CARES FUNDS BY 9.30.2024

- OVERALL REVENUES ARE DOWN 1.3% FROM THE PRIOR YEAR DUE TO THE DODGE COUNTY PAYMENT

EXPENDITURES

	FISCAL YEAR 2025		PRIOR FISCAL YEAR 2024		2ND PRIOR FISCAL YEAR 2023		2025	2024	2023
	Revised	Year-to-Date	Total	Year-to-Date	Total	Year-to-Date	% of	% of	% of
Expenditures by Program	Budget	Actual	Actual	Actual	Actual	Actual	Budget	Total	Total
Administration	826,987.00	679,306.77	786,071.97	650,735.98	754,027.39	638,289.52	82.14%	82.78%	84.65%
District Support	535,356.00	443,019.44	550,500.10	419,678.30	487,433.15	388,478.81	82.75%	76.24%	79.70%
Elem/Sec Instruction	4,128,569.00	2,956,853.43	4,162,483.52	2,751,525.50	4,070,105.99	2,753,132.07	71.62%	66.10%	67.64%
Vocational	296,783.00	196,364.40	271,792.51	183,779.00	247,435.84	171,410.13	66.16%	67.62%	69.27%
Special Education	1,254,403.00	983,752.58	1,134,296.46	808,617.44	1,108,690.35	784,798.65	78.42%	71.29%	70.79%
Instructional Support	238,896.00	141,998.96	177,348.30	134,705.06	140,116.72	105,193.29	59.44%	75.96%	75.08%
Pupil Support Services	1,258,665.00	964,704.20	1,323,454.87	947,237.15	1,212,721.44	877,851.81	76.65%	71.57%	72.39%
Sites & Buildings	1,315,611.00	1,009,630.48	1,329,784.51	1,089,278.72	1,281,624.20	881,703.54	76.74%	81.91%	68.80%
Fiscal & Other Costs	113,385.00	113,385.69	71,363.34	89,941.86	57,949.58	73,577.37	100.00%	126.03%	126.97%
Total Expenditures	**9,968,655.00**	**7,489,015.95**	**9,807,095.58**	**7,075,499.01**	**9,360,104.66**	**6,674,435.19**	**75.13%**	**72.15%**	**71.31%**

EXPENSES CONTINUED

- WE ARE 413K AHEAD OF WHERE WE WERE THIS TIME LAST YEAR
- NORMAL STAFF AGREEMENT, BENEFIT INCREASES DUE TO CONTRACT INCREASES
- SPED EXPENSES ARE UP 175K FROM PRIOR YEAR. IMPORTANT FOR CASH FLOW WITH THE TIMING OF REIMBURSEMENT FOR SPED
- APPROVED MORE CAPITAL EXPENSES IN FY25 THAN IN PAST YEARS
- PURCHASED SERVICES ARE UP FOR PROJECTS THAT WERE COMPLETED IN THIS FISCAL YEAR

ANY QUESTIONS?

