Minnesota Department of Education

Department of Education
Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

DISTRICT REVENUES AND EXPENDITURES BUDGET FOR FY 2022 AND FY 2023

ED-00110-40

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Hayfield Community Schools | District Number: 0203

FUND	FY 2022 BEGINNING FUND BALANCES	FY 2022 ACTUAL REVENUES AND TRANSFERS IN	FY 2022 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2022 ACTUAL FUND BALANCES	FY 2023 BUDGET REVENUES AND TRANSFERS IN	FY 2023 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2023 PROJECTED FUND BALANCES
General Fund/Restricted	$ 1,546,107	$ 1,106,754	$ 890,755	$ 1,762,106	$ 1,199,424	$ 994,653	$ 1,966,877
General Fund/Other	$ 2,786,217	$ 7,740,927	$ 8,285,354	$ 2,241,790	$ 7,732,521	$ 7,804,972	$ 2,169,339
Food Service Fund	$ 241,874	$ 538,285	$ 377,016	$ 403,143	$ 321,910	$ 335,814	$ 389,239
Community Service Fund	$ 300,746	$ 263,774	$ 175,073	$ 389,447	$ 273,898	$ 188,910	$ 474,435
Building Construction Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Debt Service Fund	$ 2,472,486	$ 1,370,624	$ 949,741	$ 2,893,369	$ 1,453,735	$ 951,000	$ 3,396,104
Trust Fund	$ 71,380	$ 12,060	$ 4,850	$ 78,590	$ 12,440	$ 5,500	$ 85,530
Internal Service Fund	$ -			$ -			$ -
* OPEB Revocable Trust Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
OPEB Irrevocable Trust Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
OPEB Debt Service Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL - ALL FUNDS	$ 7,418,810	$ 11,032,424	$ 10,682,789	$ 7,768,445	$ 10,993,928	$ 10,280,849	$ 8,481,524

LONG-TERM DEBT	$ -
Outstanding July 1, 2021	$ 22,818,136
Plus: New Issues	$ 3,880
Less: Redemeed Issues	$ 544,566
Outstanding June 30, 2022	$ 22,277,450
SHORT-TERM DEBT	
Certificates of Indebtedness	$ -
Other Short-Term Indebtedness	$ -

CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81

AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2021	$ -
COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2020	
TOTAL OPERATING EXPENDITURES	$ 9,483,132.46
FY 2021 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM	683.06
FY 2021 OPERATING COST PER ADM	$ 13,883.31

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)