Minnesota Department of Education

Department of Education
Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

DISTRICT REVENUES AND EXPENDITURES BUDGET FOR FY 2021 AND FY 2022

ED-00110-40

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Hayfield Community Schools | District Number: 0203

FUND	FY 2021 BEGINNING FUND BALANCES	FY 2021 ACTUAL REVENUES AND TRANSFERS IN	FY 2021 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2021 ACTUAL FUND BALANCES	FY 2022 BUDGET REVENUES AND TRANSFERS IN	FY 2022 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2022 PROJECTED FUND BALANCES
General Fund/Restricted	$ 1,260,363	$ 1,116,898	$ 831,154	$ 1,546,107	$ 1,112,520	$ 917,580	$ 1,741,047
General Fund/Other	$ 2,340,400	$ 7,730,783	$ 7,284,966	$ 2,786,217	$ 7,545,516	$ 7,633,059	$ 2,698,674
Food Service Fund	$ 158,115	$ 369,779	$ 286,021	$ 241,873	$ 333,138	$ 378,856	$ 196,155
Community Service Fund	$ 181,862	$ 278,815	$ 159,932	$ 300,745	$ 203,550	$ 175,284	$ 329,011
Building Construction Fund	$ 1,402,029	$ 983	$ 1,403,012	$ -	$ -	$ -	$ -
Debt Service Fund	$ 1,307,385	$ 2,075,582	$ 910,481	$ 2,472,486	$ 1,372,939	$ 949,770	$ 2,895,655
Trust Fund	$ 69,811	$ 5,169	$ 3,600	$ 71,380	$ 8,125	$ 8,250	$ 71,255
Internal Service Fund	$ -			$ -			$ -
* OPEB Revocable Trust Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
OPEB Irrevocable Trust Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
OPEB Debt Service Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL - ALL FUNDS	$ 6,719,965	$ 11,578,009	$ 10,879,166	$ 7,418,808	$ 10,575,788	$ 10,062,799	$ 7,931,797

LONG-TERM DEBT	$ -	**CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81**	
Outstanding July 1, 2020	$ 23,270,301	AMOUNT OF GENERAL FUND DEFICIT,	$ -
Plus: New Issues	$ 37,007	IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2021	
Less: Redemeed Issues	$ 489,172	**COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2020**	
Outstanding June 30, 2021	$ 22,818,136		
SHORT-TERM DEBT		TOTAL OPERATING EXPENDITURES	$ 8,325,136.90
Certificates of Indebtedness	$ -	FY 2021 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM	681.98
Other Short-Term Indebtedness	$ -	FY 2021 OPERATING COST PER ADM	$ 12,207.30

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)