Minnesota Department of Education

Department of Education
Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

DISTRICT REVENUES AND EXPENDITURES BUDGET FOR FY 2017 AND FY 2018

ED-00110-40

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: | District Number:

FUND	FY 2017 BEGINNING FUND BALANCES	FY 2017 ACTUAL REVENUES AND TRANSFERS IN	FY 2017 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2017 ACTUAL FUND BALANCES	FY 2018 BUDGET REVENUES AND TRANSFERS IN	FY 2018 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2018 PROJECTED FUND BALANCES
General Fund/Restricted	$ 272,251	$ 891,254	$ 986,707	$ 176,798	$ 1,004,203	$ 963,884	$ 217,117
General Fund/Other	$ 811,275	$ 6,819,735	$ 6,594,060	$ 1,036,951	$ 6,769,436	$ 6,491,067	$ 1,315,320
Food Service Fund	$ 3,542	$ 387,816	$ 389,974	$ 1,384	$ 380,950	$ 381,018	$ 1,316
Community Service Fund	$ 50,282	$ 201,682	$ 161,460	$ 90,504	$ 193,621	$ 179,079	$ 105,046
Building Construction Fund	$ -	$ -	$ -	$ -	$ 9,694,000	$ 4,193,880	$ 5,500,120
Debt Service Fund	$ 118,818	$ 559,080	$ 558,505	$ 119,393	$ 565,789	$ 558,950	$ 126,232
Trust Fund	$ 64,794	$ 23,814	$ 12,552	$ 76,056	$ 11,080	$ 16,000	$ 71,136
Internal Service Fund	$ -			$ -			$ -
* OPEB Revocable Trust Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
OPEB Irrevocable Trust Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
OPEB Debt Service Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL - ALL FUNDS	$ 1,320,962	$ 8,883,381	$ 8,703,258	$ 1,501,086	$ 18,619,079	$ 12,783,878	$ 7,336,287

LONG-TERM DEBT	$ -	**CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81**	
Outstanding July 1, 2016	$ 1,534,673	AMOUNT OF GENERAL FUND DEFICIT,	$ -
Plus: New Issues	$ 123,738	IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2017	
Less: Redemeed Issues	$ 697,261	**COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2017**	
Outstanding June 30, 2017	$ 961,150		
SHORT-TERM DEBT		TOTAL OPERATING EXPENDITURES	$ 8,683,002.00
Certificates of Indebtedness	$ -	FY 2017 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM	697.95
Other Short-Term Indebtedness	$ -	FY 2017 OPERATING COST PER ADM	$ 12,440.72

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)