Minnesota Department of Education

Department of Education
Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

DISTRICT REVENUES AND EXPENDITURES BUDGET FOR FY 2018 AND FY 2019

ED-00110-40

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Hayfield Community Schools | District Number: 0203

FUND	FY 2018 BEGINNING FUND BALANCES	FY 2018 ACTUAL REVENUES AND TRANSFERS IN	FY 2018 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2018 ACTUAL FUND BALANCES	FY 2019 BUDGET REVENUES AND TRANSFERS IN	FY 2019 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2019 PROJECTED FUND BALANCES
General Fund/Restricted	$ 176,798	$ 1,204,553	$ 1,067,825	$ 313,526	$ 1,174,035	$ 885,792	$ 601,769
General Fund/Other	$ 1,036,950	$ 7,073,774	$ 6,670,518	$ 1,440,206	$ 6,875,639	$ 6,841,299	$ 1,474,546
Food Service Fund	$ 9,091	$ 377,025	$ 309,924	$ 76,192	$ 375,275	$ 375,739	$ 75,728
Community Service Fund	$ 90,504	$ 198,540	$ 174,741	$ 114,303	$ 192,349	$ 185,055	$ 121,597
Building Construction Fund	$ -	$ 24,003,390	$ 9,645,556	$ 14,357,834	$ 199,700	$ 11,879,500	$ 2,678,034
Debt Service Fund	$ 119,392	$ 554,411	$ 564,705	$ 109,098	$ 1,513,040	$ 1,417,511	$ 204,627
Trust Fund	$ 71,463	$ 16,539	$ 15,325	$ 72,677	$ 14,080	$ 13,500	$ 73,257
Internal Service Fund	$ -			$ -			$ -
* OPEB Revocable Trust Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
OPEB Irrevocable Trust Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
OPEB Debt Service Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL - ALL FUNDS	$ 1,504,198	$ 33,428,232	$ 18,448,594	$ 16,483,836	$ 10,344,118	$ 21,598,396	$ 5,229,558

LONG-TERM DEBT	$ -
Outstanding July 1, 2017	$ 821,955
Plus: New Issues	$ 23,976,033
Less: Redemeed Issues	$ 620,971
Outstanding June 30, 2018	$ 24,177,017
SHORT-TERM DEBT	
Certificates of Indebtedness	$ -
Other Short-Term Indebtedness	$ -

CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81

AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2018	$ -
COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2018	
TOTAL OPERATING EXPENDITURES	$ 7,754,245.65
FY 2018 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM	699.26
FY 2018 OPERATING COST PER ADM	$ 11,089.22

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)