

# GENERAL APPROPRIATIONS RESOLUTION

## Gull Lake Community Schools

RESOLVED, that this resolution shall be the General Appropriations of the Gull Lake Community School District for the fiscal year 2025-2026; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by the Gull Lake Community School District.

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the school district for the fiscal year 2025-2026 which includes 18.000 mills ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes as follows:

<u>Code#</u>		<u>Proposed Preliminary Budget 6/16/2025</u>
<b><u>REVENUES:</u></b>		
100	Local	\$ 6,726,382
300	State	\$ 43,997,831
400	Federal	\$ 430,944
500	Incoming Transfers & Other	\$ 4,847,255
	Athletics	<u>\$ 159,627</u>
	<b>Total Revenues</b>	<b>\$ 56,162,039</b>
	Total Fund Balance, July 1 (projected)	\$ 9,209,836
	<b>Total Available to appropriate</b>	<b><u>65,371,876</u></b>

BE IT FURTHER RESOLVED that \$55,846,992 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

<b>Instruction</b>		
110	Basic Program	\$ 27,738,891
120	Added Needs	<u>\$ 3,744,390</u>
	<i>Total Instruction:</i>	31,483,281
<b>Support Services</b>		
210	Pupil	\$ 4,406,993
220	Instructional Staff	\$ 1,732,813
230	General Administration	\$ 882,834
240	School Administration	\$ 3,197,467
250	Business	\$ 1,098,004
260	Operation & Maintenance	\$ 4,023,465
270	Transportation	\$ 2,851,867
280	Central Support Services	\$ 964,569
	Athletics	\$ 826,512
	<i>Total Support Services:</i>	19,984,524
300	Community/Partnership Services	\$ 3,834,858
400	Outgoing Transfers & Fund Modifications	<u>\$ 544,329</u>
	<i>Total Community/Partnership &amp; Transfers/Other</i>	4,379,187
	<b>Total Appropriated</b>	<b><u>\$ 55,846,992</u></b>
	Excess (deficit) Revenues Over Expenditures:	<u>\$ 315,047</u>

**Final Amended 24/25 Budget - June 2025**

**Fund Balance Information**

*Fund Balance - 07/01/24 Audit:*

Total Beginning Fund Balance - General

Excess (deficit) Revenues Over Expenditures:

*Equals Projected Ending Fund Balance 2025-26*

**Amendment Projection**

\$ 8,488,703

\$ 721,133

\$ 9,209,836

17.2%

**Projected Preliminary 25/26 Budget - June 2025**

**Fund Balance Information**

*Fund Balance - Projected 7/1/25 per budget*

Total Beginning Fund Balance

Excess (deficit) Revenues Over Expenditures:

*Equals Projected Ending Fund Balance 2024-2025*

**Budget Projection**

\$ 9,209,836

\$ 315,047

\$ 9,524,884

17.06%