

**BUDGET PUBLICATION 2021-2022 Fiscal & School Year**  
West Bend Joint School District #1 per Section 65.90(5)

Notice is hereby given to the qualified electors of the West Bend Joint School District #1 that the budget hearing will be held in the High Schools Auditorium located at 1305 East Decorah Road, West Bend WI on the 27th day of September, 2021 at 6:30 p.m. The summary of the budget is printed below. Supplemental information will be available at the District's Education Service Center.

Dated this 13th day of September, 2021  
Erin Dove, School Board Clerk

	Audited 2019-2020	Unaudited 2020-2021	Proposed 2021-2022
--	----------------------	------------------------	-----------------------

Notes & Talking Points:

<b>GENERAL FUND</b>			
Beginning Fund Balance	15,166,824	15,736,237	17,780,851
Ending Fund Balance	15,736,237	17,780,851	17,780,851

<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
Transfers in (Source 100)	0	0	0
Local Sources (Source 200)	34,339,643	37,322,360	38,510,374
Inter-District Payments (Source 300+400)	1,314,501	1,497,519	1,406,817
Intermediate Sources (Source 500)	43,850	29,901	26,825
State Sources (Source 600)	37,862,164	36,657,727	34,867,820
Federal Sources (Source 700)	815,377	1,335,021	1,588,508
All Other Sources (Source 800+900)	240,847	804,356	227,000
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>74,616,382</b>	<b>77,646,884</b>	<b>76,627,344</b>

<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
Instruction (Function 100000)	34,620,095	35,906,240	36,736,833
Support Services (Function 200000)	23,949,001	24,087,215	23,871,026
Non-Program Transactions (Function 400000)	15,477,873	15,608,815	16,019,485
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>74,046,969</b>	<b>75,602,270</b>	<b>76,627,344</b>

<b>SPECIAL PROJECTS FUNDS</b>			
Beginning Fund Balance	(-50,521)	234,408	911,507
Ending Fund Balance	234,408	911,507	911,507
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>13,402,924</b>	<b>15,105,545</b>	<b>15,859,067</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>13,117,995</b>	<b>14,428,446</b>	<b>15,859,067</b>

<b>DEBT SERVICE FUNDS</b>			
Beginning Fund Balance	6,091,194	8,606,094	10,721,963
Ending Fund Balance	8,606,094	10,721,963	14,418,538
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>6,895,413</b>	<b>6,593,263</b>	<b>8,027,164</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>4,380,513</b>	<b>4,477,394</b>	<b>4,330,589</b>

<b>CAPITAL PROJECTS TRUST FUNDS</b>			
Beginning Fund Balance	2,950,111	5,916,913	7,020,547
Ending Fund Balance	5,916,913	7,020,547	7,022,547
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>3,440,202</b>	<b>1,103,634</b>	<b>1,669,000</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>473,400</b>	<b>0</b>	<b>1,667,000</b>

<b>NUTRITION SERVICES FUND</b>			
Beginning Fund Balance	286,917	287,913	593,270
Ending Fund Balance	287,913	593,270	593,270
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>2,308,955</b>	<b>2,684,921</b>	<b>2,787,600</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>2,307,959</b>	<b>2,379,564</b>	<b>2,787,600</b>

<b>OTHER POST-EMPLOYMENT BENEFIT TRUST</b>			
Beginning Fund Balance	2,835,306	3,766,030	5,834,112
Ending Fund Balance	3,766,030	5,834,112	5,834,112
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>2,339,690</b>	<b>3,322,613</b>	<b>1,707,500</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,408,966</b>	<b>1,254,531</b>	<b>1,707,500</b>

<b>COMMUNITY SERVICE FUND</b>			
Beginning Fund Balance	212,313	158,847	127,991
Ending Fund Balance	158,847	127,991	67,991
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>275,408</b>	<b>274,809</b>	<b>275,300</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>328,874</b>	<b>305,665</b>	<b>335,300</b>

<b>COOPERATIVE FUNDS</b>			
Beginning Fund Balance	0	0	0
Ending Fund Balance	0	0	0
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>76,036</b>	<b>56,757</b>	<b>62,000</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>76,036</b>	<b>56,757</b>	<b>62,000</b>

<b>Total Expenditures and Other Financing Uses</b>			
<b>ALL FUNDS</b>			
GROSS TOTAL EXPENDITURES ~ ALL FUNDS	96,140,712	98,504,627	103,376,400
Interfund Transfers (Source 100) ~ ALL FUNDS	7,307,061	9,420,780	7,950,000
<b>NET TOTAL EXPENDITURES ~ ALL FUNDS</b>	<b>88,833,651</b>	<b>89,083,847</b>	<b>95,426,400</b>
PERCENTAGE INCREASE (decrease) ~ NET TOTAL FUND	2.35%	0.28%	7.12%

<b>Property Tax</b>			
FUND	Audited 2019-2020	Unaudited 2020-2021	Proposed 2021-2022
General Fund	33,461,237	36,654,733	37,864,674
Property Tax Chargebacks	0	5,334	0
Referendum Debt Service Fund	5,550,000	5,725,000	7,200,516
Non-Referendum Debt Service Fund	1,169,623	828,902	816,774
Capital Expansion Fund(s)	1,536,455	1,100,000	1,665,000
Community Service Fund	260,000	270,000	270,000
Total School Levy:	41,977,315	44,583,969	47,816,964
Percentage Increase (Decrease) from Prior Year:	7.15%	6.21%	7.25%

<b>Mill Rate</b>			
	2019-2020 Approved	2020-2021 Approved	Proposed 2021-2022
Mill (Taxation) Rate:	7.97	7.97	7.97
Percentage Increase (Decrease) from Prior Year:	0.00%	0.00%	0.00%

- A balanced General Fund budget is being proposed.
- Final approval of the 2021-2022 budget will be on October 25.
- Higher property value and declining enrollment causes property taxes to increase.
- Higher property value and declining enrollment causes state aid to decrease.
- Increase due to receipting of Federal ESSER I monies in 2021-22.
- Decrease due to last year's one-time health clinic price guarantee.
- Reflects no increase in the revenue limit for 2021-2022 and declining enrollment.
- Increase due to additional Special Education transfer and Open Enrollment out.
- All expenditures have been captured with current & anticipated information.
- Includes activity related to student club dollars, Washington County Head Start and Special Education with all three funds having balanced budgets.
- Reflects referendum and non-referendum principal & interest payments.
- Majority of fund balance reflects defeased levy for a future debt payment in response to the District's fiscal ability to responsibly retire debt.
- Included in the current year's preliminary budget is \$3,700,000 of levy defeasement.
- A noticeable fund balance has been established to be proactive in addressing facility needs at an appropriate time when a strategic plan is in place.
- Current year proposed revenue reflects the School Board's directive of a 4% annual increase for Fund 41 as was historic before COVID.
- Revenues and expenditures reflect anticipated activity including the US Department of Agriculture's free meal extension through June of 2021.
- Fund balance has grown due to increased transfers the last two fiscal years in anticipation of retirement as the transition occurs to the new contribution method for eligible staff.
- Fund balance was purposefully used via a three year spend-down plan offset by programs and services within this fund.
- Activity includes: School Liaison Officers, Middle School sports, some pool and other community programs offered to students outside of the typical school day.
- Revenues and expenditures reflect a hockey cooperative where the district is the fiscal agent and is inclusive of all anticipated activity with participating districts.
- Expenditures the last two years reflect conservative spending that was below the budgeted amount. 2021-2022's proposed budget reflects a comprehensive spend plan that is well-planned and will be monitored for successful execution.
- Activity to the right displays the actual levy by Fund and reflects the district's increasing property value-to-student ratio that causes aid to decrease and reliance on the levy to increase based on the state's 3-tier funding formula.
- A flat four-year mill rate trend is reflective of an anticipated 7.3% increase in property values with this info to be finalized on October 15 by the Dept of Revenue.