

BUDGET PUBLICATION 2022-2023 Fiscal & School Year
West Bend Joint School District #1 per Section 65.90(5)

Notice is hereby given to the qualified electors of the West Bend Joint School District #1 that the budget hearing will be held in the High Schools Auditorium located at 1305 East Decorah Road, West Bend WI on the 26th day of September, 2022 at 6:30 p.m. The summary of the budget is printed below. Supplemental information will be available at the District's Education Service Center.

Dated this 13th day of September, 2022
 Tonnie Schmidt, School Board Clerk

	Audited 2020-2021	Unaudited 2021-2022	Proposed 2022-2023
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Notes & Talking Points:

GENERAL FUND			
Beginning Fund Balance	15,736,237	17,780,851	17,875,540
Ending Fund Balance	17,780,851	17,875,540	17,875,540
REVENUES & OTHER FINANCING SOURCES			
Transfers in (Source 100)	0	0	0
Local Sources (Source 200)	37,322,360	36,634,961	34,555,673
Inter-District Payments (Source 300+400)	1,497,519	1,386,296	1,400,000
Intermediate Sources (Source 500)	29,901	33,993	35,767
State Sources (Source 600)	36,657,727	35,530,961	36,390,595
Federal Sources (Source 700)	1,335,021	2,562,538	8,649,486
All Other Sources (Source 800+900)	804,356	370,499	373,321
TOTAL REVENUES & OTHER FINANCING SOURCES	77,646,884	76,519,248	81,404,842
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100000)	35,906,240	37,208,569	38,013,819
Support Services (Function 200000)	24,087,215	22,728,617	24,737,120
Non-Program Transactions (Function 400000)	15,608,815	16,487,373	18,653,903
TOTAL EXPENDITURES & OTHER FINANCING USES	75,602,270	76,424,559	81,404,842

SPECIAL PROJECTS FUNDS			
Beginning Fund Balance	234,408	911,507	904,845
Ending Fund Balance	911,507	904,845	904,945
REVENUES & OTHER FINANCING SOURCES	15,105,545	15,865,489	16,024,434
EXPENDITURES & OTHER FINANCING USES	14,428,446	15,872,151	16,024,334

DEBT SERVICE FUNDS			
Beginning Fund Balance	8,606,094	10,721,963	5,997,570
Ending Fund Balance	10,721,963	5,997,570	8,840,884
REVENUES & OTHER FINANCING SOURCES	6,593,263	19,359,847	6,920,189
EXPENDITURES & OTHER FINANCING USES	4,477,394	24,084,240	4,076,875

CAPITAL PROJECTS TRUST FUNDS			
Beginning Fund Balance	5,916,913	7,020,547	6,409,932
Ending Fund Balance	7,020,547	6,409,932	6,024,334
REVENUES & OTHER FINANCING SOURCES	1,103,634	1,669,619	1,733,000
EXPENDITURES & OTHER FINANCING USES	0	2,280,234	2,118,598

- 1) A balanced General Fund budget is being proposed.
- 2) Final approval of the 2021-2022 budget will be on October 25.
- 3) Where property values are growing and enrollment is declining, property taxes are lower due to revenue limit constraints and larger general state aid.
- 4) The State has infused more aids through the funding formula to offset taxes.
- 5) Increase due to anticipated use of Federal ESSER II and III in 2022-2023.
- 6) Reflects all anticipated revenues to balance the 2022-2023 budget.
- 7) Increase directly related to the instruction & learning of students.
- 8) Increase related to pupil services, transportation, maintenance and other supports.
- 9) Increase due to additional Special Education transfer and Open Enrollment out.
- 10) All expenditures have been captured with current & anticipated information.
- 11) Includes activity related to student club dollars, Washington County Head Start and Special Education with all three funds having balanced budgets.
- 12) Reflects referendum and non-referendum principal & interest payments.
- 13) Majority of fund balance reflects defeased levy for a future debt payment in response to the District's fiscal ability to responsibly retire debt.
- 14) Preliminary budget includes \$2,700,000 of possible levy defeasement. This will be the last levy year for debt with the balance being held in an interest bearing account.
- 15) Fund balance has been established to be proactive in addressing facilities needs to be used at an appropriate time when a strategic plan is in place.
- 16) The proposed revenue reflects the School Board's directive of a 4% annual increase for this facilities-related fund and is included in the Annual Meeting Resolution #1.

Audited Unaudited Proposed
2020-2021 2021-2022 2022-2023

Notes & Talking Points:

NUTRITION SERVICES FUND			
Beginning Fund Balance	287,913	593,270	1,704,242
Ending Fund Balance	593,270	1,704,242	1,704,242
REVENUES & OTHER FINANCING SOURCES	2,684,921	3,995,101	2,688,000
EXPENDITURES & OTHER FINANCING USES	2,379,564	2,884,129	2,688,000

OTHER POST-EMPLOYMENT BENEFIT TRUST			
Beginning Fund Balance	3,766,030	5,834,112	6,113,704
Ending Fund Balance	5,834,112	6,113,704	6,113,704
REVENUES & OTHER FINANCING SOURCES	3,322,613	1,644,107	1,700,000
EXPENDITURES & OTHER FINANCING USES	1,254,531	1,364,515	1,700,000

COMMUNITY SERVICE FUND			
Beginning Fund Balance	158,846	127,990	62,976
Ending Fund Balance	127,990	62,976	33,450
REVENUES & OTHER FINANCING SOURCES	274,809	285,165	570,000
EXPENDITURES & OTHER FINANCING USES	305,665	350,179	599,526

COOPERATIVE FUNDS			
Beginning Fund Balance	0	0	0
Ending Fund Balance	0	0	0
REVENUES & OTHER FINANCING SOURCES	56,757	75,200	102,350
EXPENDITURES & OTHER FINANCING USES	56,757	75,200	102,350

Total Expenditures and Other Financing Uses			
ALL FUNDS			
GROSS TOTAL EXPENDITURES ~ ALL FUNDS	98,504,627	123,335,207	108,714,525
Interfund Transfers (Source 100) ~ ALL FUNDS	7,485,720	7,963,812	9,605,151
NET TOTAL EXPENDITURES ~ ALL FUNDS	91,018,907	115,371,395	99,109,374
PERCENTAGE INCREASE (decrease) ~ NET TOTAL FUND	2.35%	26.76%	(-14.10%)

Property Tax			
FUND	Audited 2020-2021	Unaudited 2021-2022	Proposed 2022-2023
General Fund	36,654,733	35,976,627	33,665,002
Property Tax Chargebacks	5,334	0	10,321
Referendum Debt Service Fund	5,725,000	8,852,516	6,070,289
Non-Referendum Debt Service Fund	828,902	816,774	831,900
Capital Expansion Fund(s)	1,100,000	1,665,000	1,725,000
Community Service Fund	270,000	270,000	550,000
Total School Levy:	44,583,969	47,580,917	42,852,512
Percentage Increase (Decrease) from Prior Year:	7.15%	6.72%	(-9.94%)

Mill Rate			
	2019-2020 Approved	2020-2021 Approved	Proposed 2021-2022
Mill (Taxation) Rate:	7.97	7.97	6.28
Percentage Increase (Decrease) from Prior Year:	0.00%	0.00%	(-21.20%)

- 17) Fund balance has grown due to the USDA free meal extension and a spend-plan will be developed to invest in the program whether staff, equipment or food quality.
- 18) Revenues and expenditures reflect anticipated activity with the return of paid meals. Families are continually encouraged to fill out the free & reduced application.
- 19) Fund balance has continued to grown due to the actuarially-determined contribution amount required as a part of this fund in anticipation of its use through eligible staff's pension.
- 20) Fund balance continues to be strategically used via a three year spend-down plan offset by program and service costs within this fund.
- 21) Activities include School Liaison Officers, Middle School sports, Community Partnerships and Engagement, non-school related pool activity, and other community programs offered to students outside of the typical school day.
- 22) Revenues and expenditures reflect a hockey cooperative where the district is the fiscal agent and is inclusive of all anticipated activity with participating districts.
- 23) Expenditures the last two years reflect conservative spending that was below budgeted amounts. The 2022-2023 proposed budget reflects a preliminary but comprehensive spend plan that will be finalized as a part of the October 24, 2022 regularly-scheduled School Board meeting.
- 24) The activity to the right displays the actual levy by Fund and reflects the district's increasing property value-to-student ratio that causes aid to decrease and reliance on the levy to increase based on the state's 3-tier funding formula. As a part of the current State biennial budget, legislation infused more funding into public schools for property tax relief despite no increase to the revenue limit formula.
- 25) After a flat four-year mill rate trend, the district will be debt free after this last levy resulting in a lower mill (or taxation) rate. A final calculation will be made when complete information becomes available from the DOR and DPI on 10/15/22.

Audited
2020-2021

Unaudited
2021-2022

Proposed
2022-2023

Notes & Talking Points: