

BUDGET PUBLICATION 2024-2025 Fiscal & School Year
West Bend Joint School District #1 per Section 65.90(5)

Notice is hereby given to the qualified electors of the West Bend Joint School District #1 that the budget hearing will be held in the High Schools Auditorium located at 1305 East Decorah Road, West Bend WI on the 23rd day of September, 2024 at 6:30 p.m. The summary of the budget is printed below. Supplemental information will be available at the District's Education Service Center.

Dated this 13th day of September, 2024
 Melanie Ehr Gott, School Board Clerk

	Audited 2022-2023	Unaudited 2023-2024	Proposed 2024-2025
GENERAL FUND			
Beginning Fund Balance	17,875,539	18,062,598	20,117,048
Ending Fund Balance	18,062,598	20,117,048	20,117,048
REVENUES & OTHER FINANCING SOURCES			
Transfers in (Source 100)	0	32,333	40,053
Local Sources (Source 200)	35,296,198	38,996,739	37,697,825
Inter-District Payments (Source 300+400)	1,212,581	1,187,493	1,354,546
Intermediate Sources (Source 500)	6,163	119,200	0
State Sources (Source 600)	36,660,982	38,261,614	39,911,671
Federal Sources (Source 700)	4,260,161	5,180,886	2,904,853
All Other Sources (Source 800+900)	708,875	374,684	600,900
TOTAL REVENUES & OTHER FINANCING SOURCES	78,144,960	84,152,949	82,509,848
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100000)	36,559,632	36,461,299	36,500,000
Support Services (Function 200000)	23,532,336	25,149,221	25,225,000
Non-Program Transactions (Function 400000)	17,865,933	20,487,979	20,784,848
TOTAL EXPENDITURES & OTHER FINANCING USES	77,957,901	82,098,499	82,509,848
SPECIAL PROJECTS FUNDS			
Beginning Fund Balance	904,845	961,327	1,076,834
Ending Fund Balance	961,327	1,076,834	1,076,834
REVENUES & OTHER FINANCING SOURCES	17,296,571	18,588,689	19,420,443
EXPENDITURES & OTHER FINANCING USES	17,240,089	18,473,182	19,420,443
DEBT SERVICE FUNDS			
Beginning Fund Balance	5,997,570	8,939,545	5,058,488
Ending Fund Balance	8,939,545	5,058,488	979,913
REVENUES & OTHER FINANCING SOURCES	7,153,977	361,968	225,000
EXPENDITURES & OTHER FINANCING USES	4,212,002	4,243,025	4,303,575
CAPITAL PROJECTS TRUST FUNDS			
Beginning Fund Balance	6,409,932	4,935,938	4,824,698
Ending Fund Balance	4,935,938	4,824,698	5,019,698
REVENUES & OTHER FINANCING SOURCES	1,887,861	2,027,275	2,090,000
EXPENDITURES & OTHER FINANCING USES	3,361,855	2,138,515	1,895,000
NUTRITION SERVICES FUND			
Beginning Fund Balance	1,704,243	1,596,793	1,258,952
Ending Fund Balance	1,596,793	1,258,952	852,135
REVENUES & OTHER FINANCING SOURCES	2,875,697	2,809,018	3,017,500
EXPENDITURES & OTHER FINANCING USES	2,983,147	3,146,859	3,424,317

Notes & Talking Points:

- 1) A balanced General Fund budget is being proposed.
- 2) Fund balance designations will be brought forward for School Board discussion in Nov.
- 3) Final approval of the 2024-2025 budget, levy and mill rate will be on October 21, 2024.
- 4) Property taxes are estimated in this line item and dependent on final numbers provided by the Department of Public Instruction on October 15, 2024.
- 5) The State has infused more aids through the funding formula to offset taxes.
- 6) Decrease due to remainder of ESSER funding through September 30, 2024.
- 7) Reflects all anticipated revenues to balance the 2024-2025 budget.
- 8) Instructional cost estimated to be flat with final amounts brought forward on October 21.
- 9) Support cost estimated to be flat with final amounts brought forward on October 21.
- 10) Increase due to estimated voucher and open enrollment activity.
- 11) All anticipated expenditures have been captured reflecting expected activity.
- 12) Includes activity related to Special Education and Washington County Head Start with balanced budgets.
- 13) Also includes student fundraising and donations for clubs and groups reflecting balanced financials that will be dependent upon actual activity as the year progresses.
- 14) Fund balance reflects levied dollars to be used for the last two years debt payments.
- 15) Sole revenue source reflects interest income projected for the fiscal year.
- 16) Reflects principal & interest payment per the debt schedule.
- 17) Fund balance has been established to be proactive in addressing facilities needs to be used at a strategic time for the upkeep of buildings and grounds.
- 18) The proposed revenue reflects the School Board's directive of a 4% annual increase for this facilities-related fund and is included in the Annual Meeting Resolution #1 with expenditures reflecting approved projects and allowable costs.
- 19) Fund balance has been used as an investment in the program towards equipment, staff and product quality to market the program for participation growth.
- 20) Revenues and expenditures reflect anticipated activity.
- 21) Families are continually encouraged to fill out the free & reduced application.

	Audited 2022-2023	Unaudited 2023-2024	Proposed 2024-2025
OTHER POST-EMPLOYMENT BENEFIT TRUST			
Beginning Fund Balance	6,113,704	5,237,750	5,359,716
Ending Fund Balance	5,237,750	5,359,716	4,759,716
REVENUES & OTHER FINANCING SOURCES	329,206	1,946,954	1,050,000
EXPENDITURES & OTHER FINANCING USES	1,205,160	1,824,988	1,650,000

COMMUNITY SERVICE FUND			
Beginning Fund Balance	62,976	314,780	227,509
Ending Fund Balance	314,780	227,509	117,939
REVENUES & OTHER FINANCING SOURCES	764,633	572,383	675,000
EXPENDITURES & OTHER FINANCING USES	512,829	659,654	784,570

COOPERATIVE FUNDS			
Beginning Fund Balance	0	0	0
Ending Fund Balance	0	0	0
REVENUES & OTHER FINANCING SOURCES	90,420	133,965	155,000
EXPENDITURES & OTHER FINANCING USES	90,420	133,965	155,000

Total Expenditures and Other Financing Uses			
ALL FUNDS			
GROSS TOTAL EXPENDITURES ~ ALL FUNDS	107,563,403	112,718,687	114,142,753
Interfund Transfers (Source 100) ~ ALL FUNDS	7,485,720	7,963,812	9,605,151
NET TOTAL EXPENDITURES ~ ALL FUNDS	100,077,683	104,754,875	104,537,602
PERCENTAGE INCREASE (decrease) ~ NET TOTAL FUND		4.67%	(-0.21%)

Property Tax			
FUND	Audited 2022-2023	Unaudited 2023-2024	Proposed 2024-2025
General Fund	33,993,530	37,494,655	36,548,501
Property Tax Chargebacks	10,321	2,180	849
Referendum Debt Service Fund	6,070,289	0	0
Non-Referendum Debt Service Fund	831,900	0	0
Capital Expansion Fund(s)	1,725,000	1,800,000	1,875,000
Community Service Fund	750,000	557,953	650,000
Total School Levy:	43,381,040	39,854,788	39,074,350
Percentage Increase (Decrease) from Prior Year:		(-8.13%)	(-1.96%)

Mill Rate			
	2022-2023 Approved	2023-2024 Approved	Proposed 2024-2025
Mill (Taxation) Rate:	6.37	5.20	4.85
Percentage Increase (Decrease) from Prior Year:		(-18.37%)	(-6.73%)

Notes & Talking Points:

- 21) Fund balance has fluctuated due to variations in revenues and expenditures to ensure the actuarially-determined contribution requirement is met for this retirement liability.
- 22) Revenues and expenditures are estimates at this point in time as the final contribution amount will reflect a new actuarial study in the summer of 2025.
- 23) Fund balance has strategically been reduced to be responsive to the programs offered within this fund.
- 24) Activities include School Liaison Officers, Middle School sports, Community Partnerships and Engagement, non-school related pool activity, and other community programs offered to students outside of the typical school day.
- 25) No fund balance exists for this fund as all activity is reconciled at year end.
- 26) Revenues and expenditures reflect cooperative sports where the district is the fiscal agent and is inclusive of all anticipated activity with participating districts.
- 27) Expenditures the last two years reflect conservative spending that was balanced with one-time federal ESSER monies. The 2024-2025 proposed budget reflects a preliminary but comprehensive spend plan that will be finalized as a part of the October 21, 2024 regularly-scheduled School Board meeting.
- 28) This preliminary activity displays the anticipated levy by Fund and reflects the district's property value-to-student ratio that is impacted by aid from the State.
- 29) Legislation infused more funding into public schools during the current WI biennial budget, but a 2.95% increase in the revenue limits funding for the 2024-25 school year.
- 30) If the referendum were to pass, a debt levy of \$8,250,000 is proposed for 2024-25.
- 31) This is an estimated taxation rate per \$1,000 of assessed value. If the referendum were to pass on November 5, 2024, the mill rate is projected to be \$5.87. Final information will be available from the DOR and DPI on 10/15/24.