

STUDENT AWARDS AND SCHOLARSHIPS

Waterville Central School District shall obtain and grant to its students awards and scholarships. The Board of Education, having been entrusted by law, will hold in trust gifts, grants, bequests and legacies given or bequeathed to the Board. They shall apply principle and/or its interest and proceeds according to the instructions of the donor, law and regulations of the State of New York and as prescribed in the Student Awards and Scholarships Regulations.

- I. The following procedures will be established in regards to student awards and scholarships.
 - A. Gifts, awards, scholarships, grants and cash for the benefit of individual student or students or academic programs are gratefully received by the Waterville Central School District. In order to assure appropriate handling of gifts to the school district by individuals, groups or organizations, the Board will utilize the following procedures in acting upon proposed benefits:
 1. A scholarship is defined as a financial award to defray or assist in costs of post-secondary education. These monies will be payable to the recipient upon the documented successful completion of the first semester of post-secondary school.
 2. An award is defined as cash or prize given students based on established criteria. Awards can be a one-time event or annual in nature.
 3. Gifts, grants and cash are defined as one time presentations that are given students based on established criteria and are not based on unsolicited endorsements or enrollment.
- II. Established criteria include:
 - A. Appropriateness of the benefit to the general purpose of the school system.
 - B. Cost to the district of operating, maintaining any gift or activity related to the donation.
 - C. Impact of the gift on present school operations.
 - D. Special requirements or wishes of the donors.
 - E. Benefits whose primary aim is to advertise a school or organization will be discouraged or screened accordingly.
 - F. Student competition for all benefits will be in accordance to state and federal

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regulations and not be denied on the basis of race, religion or sex.

- G. Additional criteria established by the donor or sponsor must be free of any restrictions contrary to law.
 - H. Funding of scholarships must be endowed in perpetuity at a minimum of \$1,000.00
- III. A proposal for a student award/scholarship will be presented to the Superintendent and/or Board of Education. The Board of Education will take official action on a proposed student award/scholarship at a regular meeting after addressing the above listed criteria. No award/scholarship funds will be accepted by the district without Board of Education approval.

Waterville Central School District

Adopted: 2/29/84

Revised: 3/11/87, 11/22/99, 06/13/17