

BONDING OF SCHOOL DISTRICT EMPLOYEES AND OFFICERS

I. Statement of Policy

- A. In accordance with the New York State Education Law and the Commissioner's Regulations, the Board of Education (the Board) shall fix the amount of the bonds for the Waterville Central School District (the District) Treasurer, Assistant Treasurer, Tax Collector, Claims Auditor, Internal Auditor, School Business Official, and the Central Treasurer of the Extra-Classroom Activity Fund at the time of the organizational meeting. These persons shall not assume their duties until the appropriate bond is received by the Board.
- B. Other District personnel and members of the Board authorized or required to handle District revenues may be covered by a blanket undertaking provided by the District in such amounts as approved by the Board based upon the recommendations of the Superintendent or designee.

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Waterville Central School District

Legal Ref.: NYS Education Law §§1720, 2130(5); NYS Public Officers Law §11(2); 8 NYCRR §§ 170.2 and 170.12

Adopted: 03/12/97

Revised: 11/18/14, 02/13/24