

BEACON CITY SCHOOL DISTRICT

Extraclassroom Activity Funds
and Independent Auditors' Report

June 30, 2025

BEACON CITY SCHOOL DISTRICT
Extraclassroom Activity Funds

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INDEPENDENT AUDITORS' REPORT

The Board of Education
Beacon City School District
Beacon, New York:

Opinion

We have audited the accompanying statement of cash receipts, cash disbursements and cash balances of the Beacon City School District (the District), as of and for the year ended June 30, 2025, and the related note to financial statement.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the cash receipts, cash disbursements and cash balances of the District, as of and for the year ended June 30, 2025, in accordance with the cash basis of accounting described in note 1.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to note 1 to the financial statement, which describes the basis of accounting. The financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in note 1, and for determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

EFPR Group, CPAs, PLLC

Williamsville, New York
October 14, 2025

BEACON CITY SCHOOL DISTRICT
 Extraclassroom Activity Funds
 Statement of Cash Receipts, Cash Disbursements and Cash Balances
 Year ended June 30, 2025

<u>Extraclassroom Activity</u>	Cash Balances at July 1, 2024	Cash Receipts and Transfers	Cash Disbursements and Transfers	Cash Balances at June 30, 2025
General student organization	\$ 10,534	6,580	3,460	13,654
ADL class	3,328	32	301	3,059
Class of 2024	10,942	-	10,942	-
Class of 2025	12,683	57,624	69,962	345
Class of 2026	2,527	17,791	12,864	7,454
Class of 2027	1,595	9,550	1,985	9,160
Class of 2028	-	2,736	-	2,736
BHS band	672	1,694	1,375	991
BHS drama	14,679	66,986	71,399	10,266
BHS video club	720	1,140	210	1,650
BHS chorus	14,795	9,875	6,523	18,147
BHS student council	1,238	-	-	1,238
BHS yearbook	5,626	5,671	3,438	7,859
Gay/straight alliance	550	-	-	550
BHS SADD	11	476	411	76
BHS national honor society	1,255	3,216	2,855	1,616
BHS newspaper	-	300	-	300
Discovery club	309	-	-	309
Rombout band 6th grade	1,936	-	-	1,936
Rombout band 7th-8th grade	9,007	11,900	14,229	6,678
Rombout chorus	4,995	737	950	4,782
Rombout drama club	4,449	-	-	4,449
Rombout student council	8,636	2,879	7,002	4,513
Rombout yearbook	17,884	2,301	1,346	18,839
Rombout 8th grade class	1,154	1,422	912	1,664
BHS ski club	20	-	20	-
Rombout national junior honor society	1,500	440	-	1,940
Multi-cultural club	303	310	603	10
Environmental club	3,902	626	-	4,528
Students for gender equity	303	-	-	303
BHS black student union	407	359	-	766
Dance/step club	532	-	-	532
BHS tri-m	32	1,126	290	868
	<u>\$ 136,524</u>	<u>205,771</u>	<u>211,077</u>	<u>131,218</u>

See accompanying note to financial statement.

BEACON CITY SCHOOL DISTRICT

Extraclassroom Activity Funds

Note to Financial Statement

June 30, 2025

(1) Summary of Significant Accounting Policies

(a) Financial Reporting Entity

The extraclassroom activity funds represent funds of the students of the Beacon City School District (the District). Although, the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management. The Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the District's reporting entity. The District reports these activities in the Miscellaneous Special Revenue Fund in the Governmental Fund financial statements.

(b) Basis of Accounting

The accounts of the extraclassroom activity funds are maintained on a cash basis, and the statement of cash receipts, cash disbursements and cash balances reflects only cash received, disbursed and transferred between funds. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statement.