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CERTIFIED PUBLIC ACCOUNTANTS
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November 6, 2024

To the President and Members
of the Board of Education of the
Beacon City School District
Beacon, New York

Norman M. Sassi, CPA
Walter J. Jung, CPA

We have audited the financial statements of the governmental activities, each major fund, and the Fiduciary fund information of Beacon City School District for the year ended June 30, 2024. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, *Government Auditing Standards* and the Uniform Guidance, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated February 5, 2024. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Beacon City School District are described in Note 1 to the financial statements. New accounting policies associated with GASB Statement 99, *Omnibus 2022* and GASB Statement 100, *Accounting Changes and Error Corrections – An Amendment of GASB Statement 62*, were adopted and the application of existing policies was not changed during the fiscal year ended June 30, 2024. We noted no transactions entered into by Beacon City School District during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected.

The most sensitive estimates affecting the Beacon City School District's financial statements were:

Management's estimate of the annual OPEB costs, deferred inflows and outflows of resources and related obligation which are based on a census of employee data and other relevant data provided to an independent actuarial firm. We evaluated the key factors and assumptions used to develop the annual OPEB costs and related obligation in determining that it is reasonable in relation to the financial statements taken as a whole.

Depreciation of fixed assets is based on estimated useful lives of the assets. We evaluated the key factors and assumptions used to develop the depreciation of fixed assets in determining that it is reasonable in relation to the financial statements taken as a whole.

The present value of right of use assets leased are capitalized and the expense is amortized over the period of use. We evaluated the key factors and assumptions used to develop the amortization of right of use assets in determining that it is reasonable in relation to the financial statements taken as a whole.

Management's estimate of the annual pension costs and its proportionate share of related net pension assets, deferred outflows, net pension liabilities and deferred inflows which are based on information provided by New York State Employees' Retirement System (ERS) and the New York State Teachers' Retirement System (TRS) and other relevant data provided to independent actuarial firms hired by the retirement systems. We evaluated the key factors and assumptions used by the retirement systems to develop the annual pension costs and the District's proportionate share of related net pension assets, deferred outflows, net pension liabilities and deferred inflows in determining that they are reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. The following misstatements detected as a result of audit procedures were corrected by management. See attached detail of audit adjustments.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated November 6, 2024.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a “second opinion” on certain situations. If a consultation involves application of an accounting principle to the Beacon City School District’s financial statements or a determination of the type of auditor’s opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

General Comments

Financial Closing Process (Repeat)

1. Our audit process revealed that the year end financial closing process needs to be improved. The books and records were not fully reconciled with all supporting documentation provided at the start of the audit.

We recommend that internal controls be established for the preparation and review of account reconciliations, schedules and supporting documentation. We further recommend that this information be compiled in an organized manner to be provided at the start of the audit.

Journal Entries

1. Upon our review of a sample of journal entries we found that 7 out of 25 were missing supporting documentation. Additionally, none of the 25 contained an approval signature. While all journal entries are provided to the Board for approval, they are not being provided timely.

We recommend that all journal entries be presented for review and evaluation of supporting documentation prior to posting. We further recommend that the preparer and reviewer sign and date the journal entry. Additionally, journal entries being presented to the Board for approval should be done timely.

Payroll Certification

1. Upon our review of the payroll certification process we found that payroll certifications were not being completed for the entire year.

Although the internal claims auditor did review each payroll the Board has designated an individual with the responsibility of reviewing and certifying each payroll. We recommend that the District ensure that for each payroll, the necessary reports and documentation are provided to the Board designated individual who is responsible for certifying payroll. We further recommend that each review/certification be documented by signing the certification statement attached to each payroll.

Fixed Assets, Leases & SBITA – (repeat)

1. Our audit procedures revealed that the District's process for tracking, compiling, and reporting information related to fixed assets, leases & SBITA needs to be improved.

We recommend that a process be developed, including a check list to ensure that all information is gathered prior to the start of the audit. This information includes schedules, support for additions, disposals, new leases and SBITA agreements, etc. along with supporting reconciliations.

Cash Log (Repeat)

1. As a result of our audit procedures, we found that the District has staff preparing a cash receipt log that is not being used in the bank reconciliation process.

It is recommended that the cash deposits per the bank statement and the general ledger are compared to the receipt log for accuracy. This comparison is an integral step in the internal control process.

General Fund (Repeat)

1. We reviewed the District's compliance with New York State Real Property Tax Law §1318 which limits the amount of unreserved, undesignated fund balance to an amount not greater than 4% of the District's budget for the upcoming school year. We found that the District's retained funds were in excess of the 4% limit.

We recommend that the District retain fund balance within the 4% limitation required by New York State Law. We also recommend that the District establish and fund, new and existing reserves within applicable general municipal and education law prior to the end of the fiscal year when, in its judgment, taking such action is in the best interest of the District and its taxpayers.

Federal Fund

1. (Repeat) Upon our review of the Federal Fund grants, we found that grant revenue and expenditures did not equal for many of the grants. This was primarily a result of receivables not being recorded.

We recommend that the District ensure that the designated individual prepare a reconciliation schedule for each grant to verify that the revenues and expenditures by grant equal and all receivables and deferred revenues are recorded as appropriate.

2. (Repeat) Upon our review of the summer special education program activity we found that the District did not have the correct amount recorded as a transfer from the General fund as per the schedule prepared.

We recommend that the District ensure that the summer special education program schedule is reconciled to the expenditures recorded for the program and to the revenue approved STACs and record the correct transfer based on that information.

3. During our compliance review of the Title I and ARP ESSER 2 grants we found that District employees whose time was being charged to the grants, who were working both 100% and less than 100% of the time in the federal award program, were required to complete semi-annual or monthly certifications of the percentage of time they worked in each federal award program however, they were not completed timely. Furthermore, in some instances the certifications were completed in advance of the time worked and not completed by all employees whose time was charged to the grants.

We recommend that the District have proper internal controls in place to ensure that the employees working in the grants are certifying their actual percent of time and effort that is being spent working in the federal award program and completed timely after the fact. Monthly certifications should be completed if less than 100% of time is being worked in the federal award program or semiannually if 100% of time is being spent.

Cafeteria Fund (Repeat)

1. Upon our review of the revenue within the Cafeteria fund we found that there were transactions that were not properly posted. In addition, deferred revenue entries were not made to reflect accurate balances.

We recommend that the District ensure that revenue is being posted to the correct account when recorded. A procedure should be implemented to be reconciling the general ledger revenue to the cafeteria reports as well as the receivable to New York State.

Capital Fund

1. Upon our review of the capital project expenditures we found that payments being made for things such as incidental cost are not being posted to the individual project budget codes when payment is made.

We recommend that the District ensure that those individuals that are approving the payments indicate which project the expense is for and ensure that the payment be coded to the appropriate project expenditure code in the GL. This will enable the District to run general ledger reports by project and ensure accurate report on expenditure by project when final costs reports are submitted.

2. Upon our review of the capital project final cost reports filed during the fiscal year we found that the total costs reported for each of the projects finalized did not agree to the district's general ledger expense codes for each of those projects. This was a result of how the third-party vendor, hired by the District to prepare the final cost reports, allocated the incidental costs to each project versus how the District recorded them in the general ledger.

Adequate internal controls should be in place to ensure proper communication with and oversight of third-party vendor prepared information. Final cost reports should be reconciled to the general ledger by project prior to approving final cost reports for submission.

Extraclassroom Activity Fund

1. Upon our review of a sample of cash receipts we noted that 9 of 25 deposits are not made timely.

We recommend that internal controls be implemented to ensure that all deposits are made timely after receipt.

2. Upon our review of a sample of cash disbursements we noted that 6 of 25 disbursements were missing the club name and or student signatures.

We recommend that the implement controls to ensure that all cash disbursements include the name of the club and the clubs appointed student treasurers signature.

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Beacon City School District's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to the Management's Discussion and Analysis, Schedule of Funding Progress – Schedule of Changes in The District's Total OPEB Liability and Related Ratio's and the Schedule of Revenue, Expenditures and Changes in Fund Balance – Budget to Actual – General Fund, the Schedule of the District's Proportionate Share of the Net Pension

Liability and the Schedule of District Contributions which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquires of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express and opinion or provide any assurance on the RSI.

We were engaged to report on the following schedules which are not RSI:

The Schedule of Change from Adopted Budget to Final Budget and the Real Property Tax Limit – General Fund, the Schedule of Capital Projects Fund – Project Expenditures and Financing

Sources or the Net Investment in Capital Assets, are supplemental schedules required by the New York State Education Department.

The Schedule of Expenditures of Federal Awards is required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles and Audit Requirements of Federal Awards.

With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content and methods of preparing the information to determine that the information complies with prescribed New York State Education Department guidelines, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Restriction on Use

This information is intended solely for the use of the Board of Education and management of Beacon City School District and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,

Nugent & Haeussler PC

NUGENT & HAEUSSLER, P.C.

Client: **BEAC1021 - Beacon City School District**
 Engagement: **BEAC1021** - Beacon City School District**
 Period Ending: **6/30/2024**
 Trial Balance: **3000A.00 - Fund A TB**
 Workpaper: **3700A.00 - Adjusting Journal Entries Report - A**

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries JE # 1				
To record client entry #474				
A522.2110.400-06	CONTRACTUAL EXPENSE-S AVE		16.00	
A391	DUE FROM OTHER FUNDS			16.00
Total			16.00	16.00
Adjusting Journal Entries JE # 2				
To record balance in Tax Cert Reserve 22/23 based on calculation				
A911	FUND BALANCE UNRESERVED		832.97	
A896	Reserve for Tax Cert 2023			832.97
Total			832.97	832.97
Adjusting Journal Entries JE # 3				
To adjust for City of Beacon Taxes paid in Aug 24.				
A694	DEFERRED TAX REVENUE		656,153.76	
A980.1001	REAL PROPERTY TAX			656,153.76
Total			656,153.76	656,153.76
Adjusting Journal Entries JE # 4				
To adjust ERS liability for correct rates				
A637	DUE TO ERS		1,613.55	
A522.9010.800-00	EMPLOYEE RETIREMENT			1,613.55
Total			1,613.55	1,613.55
Adjusting Journal Entries JE # 5				
To adjust for expenses misposted to Title II				
A522.1310.150-00	INSTRUCTIONAL SALARIES		36.00	
A630	DUE TO OTHER FUNDS			36.00
Total			36.00	36.00
Adjusting Journal Entries JE # 6				
To adjust for ESSER II revenue				
A391	DUE FROM OTHER FUNDS		1,272.00	
A980.2703	REFUND PRIOR YEARS EXPENSES, OTHER			1,272.00
Total			1,272.00	1,272.00
Adjusting Journal Entries JE # 7				
To adjust for ARP 611 correction				
A522.1010.400-00	CONTRACTUAL EXPENSE		439.00	
A630	DUE TO OTHER FUNDS			439.00
Total			439.00	439.00
Adjusting Journal Entries JE # 8				
To adjust transfer for summer handicap				
A522.9901.950-00	TRANSFER TO SPECIAL AID - SUM HAND		2,288.00	
A630	DUE TO OTHER FUNDS			2,288.00
Total			2,288.00	2,288.00
Adjusting Journal Entries JE # 9				

Client: **BEAC1021 - Beacon City School District**
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 Period Ending: **6/30/2024**
 Trial Balance: **3000A.00 - Fund A TB**
 Workpaper: **3700A.00 - Adjusting Journal Entries Report - A**

Account	Description	W/P Ref	Debit	Credit
to adjust for writeoff of old NYS school for the Deaf receivables				
A522.1010.400-00	CONTRACTUAL EXPENSE		89,126.00	
A630	DUE TO OTHER FUNDS			89,126.00
Total			89,126.00	89,126.00
Adjusting Journal Entries JE # 10				
To record rate adjustment on py summer handicap				
A391	DUE FROM OTHER FUNDS		4,395.00	
A980.2703	REFUND PRIOR YEARS EXPENSES, OTHER			4,395.00
Total			4,395.00	4,395.00
Adjusting Journal Entries JE # 11				
To adjust for error in Fed receivable				
A391	DUE FROM OTHER FUNDS		256.00	
A980.2703	REFUND PRIOR YEARS EXPENSES, OTHER			256.00
Total			256.00	256.00
Adjusting Journal Entries JE # 12				
To adjust Retirement Contribution reserve based on cy payment				
A911	FUND BALANCE UNRESERVED		178,706.00	
A827	RESERVE FOR RET CONTRIBUTION			178,706.00
Total			178,706.00	178,706.00
Adjusting Journal Entries JE # 13				
To reclassify compensated absences and record FICA portion				
A522.9030.800-00	SOCIAL SECURITY		18,079.69	
A601	ACCRUED LIABILITY		236,335.80	
A687	Compensated Absences			18,079.69
A687	Compensated Absences			236,335.80
Total			254,415.49	254,415.49
Adjusting Journal Entries JE # 14				
To record FICA portion of accrued payroll				
A522.9030.800-00	SOCIAL SECURITY		9,576.78	
A601	ACCRUED LIABILITY		177.56	
A522.9030.800-00	SOCIAL SECURITY			177.56
A601	ACCRUED LIABILITY			9,576.78
Total			9,754.34	9,754.34
Adjusting Journal Entries JE # 15				
To adjust for expenses charged to ARP 611 in error				
A522.1310.150-00	INSTRUCTIONAL SALARIES		513.00	
A630	DUE TO OTHER FUNDS			513.00
Total			513.00	513.00
Adjusting Journal Entries JE # 16				
To adjust transfer for summerhandicap based on schedule provided				
A522.9901.950-00	TRANSFER TO SPECIAL AID - SUM HAND		21,419.00	
A630	DUE TO OTHER FUNDS			21,419.00
Total			21,419.00	21,419.00

Client: **BEAC1021 - Beacon City School District**
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 Period Ending: **6/30/2024**
 Trial Balance: **3000A.00 - Fund A TB**
 Workpaper: **3700A.00 - Adjusting Journal Entries Report - A**

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries JE # 17				
To transfer salaries for summerhandicap program to F fund				
A630	DUE TO OTHER FUNDS		40,704.00	
A522.2250.150-00	INSTRUCTIONAL SALARIES- Special Ed.			40,704.00
Total			40,704.00	40,704.00
Adjusting Journal Entries JE # 18				
To record additional transfer to F fund based on final schedule				
A522.9901.950-00	TRANSFER TO SPECIAL AID - SUM HAND		51,175.00	
A630	DUE TO OTHER FUNDS			51,175.00
Total			51,175.00	51,175.00
Adjusting Journal Entries JE # 19				
To reclassify revenue from Dutchess County for Prek Special Ed				
A980.3289	OTHER		250,000.00	
A980.2350	YOUTH SERVICE, OTHER GOVERNMENTS			250,000.00
Total			250,000.00	250,000.00
Adjusting Journal Entries JE # 20				
To reclassify Athletic Sport Club Activity misposted to other state aid				
A980.2770.2	OTHER - ATHLETIC SPORT CLUBS		112,139.14	
A980.3289.1	OTHER-ATHLETIC SPORT CLUBS			112,139.14
Total			112,139.14	112,139.14
Adjusting Journal Entries JE # 21				
To record MVP June bill as AP				
A522.9060.800-00	HOSPITAL & MEDICAL INSURANCE		222,739.91	
A600	ACCOUNTS PAYABLE			222,739.91
Total			222,739.91	222,739.91
Adjusting Journal Entries JE # 22				
To adjust for JE 502 from 06.30.23 that client made after year end.				
A522.2855.450-00	ATHLETIC SUPPLIES - ALL SCHOOLS		507.75	
A911	FUND BALANCE UNRESERVED			507.75
Total			507.75	507.75
Adjusting Journal Entries JE # 23				
To adjust AP for bills recorded in the wrong year.				
A522.2250.470-00	TUITION-PPS		1,628.96	
A522.2250.470-00	TUITION-PPS		7,141.20	
A522.2250.470-00	TUITION-PPS		7,208.50	
A522.2250.470-00	TUITION-PPS		9,571.86	
A522.2250.470-00	TUITION-PPS		12,780.60	
A522.2250.470-00	TUITION-PPS		33,324.60	
A600	ACCOUNTS PAYABLE		11,924.00	
A522.7140.200-00	"COMMUNITY SERVICE - Equipment			11,924.00
A600	ACCOUNTS PAYABLE			71,655.72
Total			83,579.72	83,579.72
Adjusting Journal Entries JE # 24				

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 Period Ending: **6/30/2024**
 Trial Balance: **3000A.00 - Fund A TB**
 Workpaper: **3700A.00 - Adjusting Journal Entries Report - A**

Account	Description	W/P Ref	Debit	Credit
To liquidate and record POs at 06.30.24				
A521	ENCUMBRANCES		11,924.00	
A821	RESERVE FOR ENCUMBRANCES		72,081.87	
A521	ENCUMBRANCES			72,081.87
A821	RESERVE FOR ENCUMBRANCES			11,924.00
Total			84,005.87	84,005.87
Adjusting Journal Entries JE # 25				
To adjust appropriated fund balance to amount appropriated for 24/25				
A911	FUND BALANCE UNRESERVED		1,439,730.00	
A909	DESIGNATED FOR SUB YEARS			1,439,730.00
Total			1,439,730.00	1,439,730.00
Adjusting Journal Entries JE # 26				
To record Gen Aid Due Sept per output report.				
A410	DUE FROM STATE & FED GOVT		126,430.00	
A980.3101	BASIC AID			126,430.00
Total			126,430.00	126,430.00
Adjusting Journal Entries JE # 27				
To write off old check voided and not reissued. - PBC				
A826.2	OTHER LIABILITY FLEX MEDICAL		883.99	
A980.2703	REFUND PRIOR YEARS EXPENSES, OTHER			883.99
Total			883.99	883.99
Adjusting Journal Entries JE # 28				
To adjust for duplicate entry for cafeteria FICA - PBC				
A726	SOCIAL SECURITY TAX		2,068.91	
A200	CASH - M&T MAIN CHECKING ACCOUNT			2,068.91
Total			2,068.91	2,068.91
Adjusting Journal Entries JE # 29				
To write off old checks voided and not reissued. - PBC				
A724	ASSOCIATION AND UNION DUES		700.00	
A980.2703	REFUND PRIOR YEARS EXPENSES, OTHER			700.00
Total			700.00	700.00
Adjusting Journal Entries JE # 30				
To adjust balance - PBC				
A723	INCOME EXECUTIONS		3,674.27	
A522.2110.400-01	CONTRACTUAL EXPENSE-BHS			3,261.07
A980.2703	REFUND PRIOR YEARS EXPENSES, OTHER			413.20
Total			3,674.27	3,674.27
Adjusting Journal Entries JE # 31				
To reclassify installment purchase payments BOCES IPA #53				
A522.9785.60	Installment Purchase Debt - Principle		8,009.78	
A522.9785.70	Installment Purchase Debt - Interest		14.48	
A522.1680.490-00	BOCES SERVICES			8,024.26
Total			8,024.26	8,024.26

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 Period Ending: **6/30/2024**
 Trial Balance: **3000A.00 - Fund A TB**
 Workpaper: **3700A.00 - Adjusting Journal Entries Report - A**

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries JE # 32				
To reclassify installment purchase payments BOCES IPA #68				
A522.9785.60	Installment Purchase Debt - Principle		85,871.75	
A522.9785.70	Installment Purchase Debt - Interest		14,707.85	
A522.1680.490-00	BOCES SERVICES			100,579.60
Total			<u><u>100,579.60</u></u>	<u><u>100,579.60</u></u>
Adjusting Journal Entries JE # 33				
To reclassify payments on NYCOMCO leases				
A522.9788.6	Leases, Principle		13,764.73	
A522.9788.6	Leases, Principle		32,413.42	
A522.9788.7	Leases, Interest		2,958.27	
A522.9788.7	Leases, Interest		4,354.58	
A522.5510.401-00	TRANSPORTATION - CONTRACTED SERVICES			53,491.00
Total			<u><u>53,491.00</u></u>	<u><u>53,491.00</u></u>
Adjusting Journal Entries JE # 34				
to adjust for duplicate entry				
A630	DUE TO OTHER FUNDS		457.00	
A980.2770	MISCELLANIOUS REVENUE			457.00
Total			<u><u>457.00</u></u>	<u><u>457.00</u></u>
Adjusting Journal Entries JE # 35				
To record Medicaid receivable				
A410	DUE FROM STATE & FED GOVT		61,188.03	
A980.4601	MEDICAID			61,188.03
Total			<u><u>61,188.03</u></u>	<u><u>61,188.03</u></u>
Adjusting Journal Entries JE # 36				
To reclassify expenses misposted. - PBC				
A522.1621.400-00	CONTRACTUAL EXPENSE		29,914.17	
A522.1621.200-00	EQUIPMENT			29,914.17
Total			<u><u>29,914.17</u></u>	<u><u>29,914.17</u></u>
Adjusting Journal Entries JE # 37				
To adjust A723 - PBC				
A522.5510.400-00	TRANSPORTATION - CONTRACTUAL		500.00	
A723	INCOME EXECUTIONS			500.00
Total			<u><u>500.00</u></u>	<u><u>500.00</u></u>

Client: **BEAC1021 - Beacon City School District**
 Engagement: **BEAC1021** - Beacon City School District**
 Period Ending: **6/30/2024**
 Trial Balance: **3000C.00 - TB - C FUND**
 Workpaper: **3700C.01 - Adjusting Journal Entries Report - C**

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries JE # 1				
To adjust inventory not recorded				
C445	INVENTORY-MATERIALS & SUPPLIES		1.00	
C446	INVENTORY-FOOD		595.00	
C446	INVENTORY-FOOD		1,334.00	
C446	INVENTORY-FOOD		2,326.00	
C446.1	INVENTORY-SURPLUS FOODS		21.00	
C909	FUND BALANCE, UNRESERVED		4,276.00	
C522.2860.410-00	FOOD PURCHASES			4,277.00
C845	RESERVE FOR INVENTORY			4,276.00
Total			8,553.00	8,553.00
Adjusting Journal Entries JE # 2				
To reclassify Supply Chain Assistance				
C980.2770.SUP.P	CATERING SUPPLY CHAIN ASSISTANCE		99,611.00	
C980.4190.5	FEDERAL SUPPLY CHAIN ASSISTANCE			99,611.00
Total			99,611.00	99,611.00
Adjusting Journal Entries JE # 3				
To record deferred revenue for balance of SCA funds not expended				
C980.4190.5	FEDERAL SUPPLY CHAIN ASSISTANCE		32,355.00	
C691	DEFERRED REVENUE-			32,355.00
Total			32,355.00	32,355.00
Adjusting Journal Entries JE # 4				
To adjust deferred revenue for student positive account balances				
C980.1445	SALES - OTHER		12,605.00	
C691	DEFERRED REVENUE-			12,605.00
Total			12,605.00	12,605.00
Adjusting Journal Entries JE # 5				
To adjust prior year payroll accrual and to adjust current accrual to include FICA and Medicare taxes				
C 9030.800-00	SOCIAL SECURITY/MEDICARE		178.00	
C601	ACCRUED LIABILITY		276.00	
C522.2860.160-00	SALARIES - Cook & Cook Managers			276.00
C601	ACCRUED LIABILITY			178.00
Total			454.00	454.00
Adjusting Journal Entries JE # 6				
To record value of commodities with pilot				
C522.2860.410-00	FOOD PURCHASES		124,029.00	
C980.4190	SURPLUS FOODS			124,029.00
Total			124,029.00	124,029.00
Adjusting Journal Entries JE # 7				
To adjust for record Dec 2-15 FICA being recorded twice.				
C200.1	CASH - SCHOOL LUNCH M&T (MULTI)		2,068.91	
C522.9030.800-00	SOCIAL SECURITY/MEDICARE			2,068.91
Total			2,068.91	2,068.91

Client: **BEAC1021 - Beacon City School District**
 Engagement: **BEAC1021** - Beacon City School District**
 Period Ending: **6/30/2024**
 Trial Balance: **3000F.00 - Fund F TB**
 Workpaper: **3700F.01 - Adjusting Journal Entries Report - F**

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries JE # 1		4001f.00		
To adjust Title II Expenses to final expenditure report.				
F391	DUE FROM OTHER FUNDS		36.00	
F522.2041.150-00-0023	TITLE II A - 2022.2023 SALARIES			36.00
Total			<u><u>36.00</u></u>	<u><u>36.00</u></u>
Adjusting Journal Entries JE # 2		4001F.00		
To record revenue earned for 619 ARP grant				
F410	STATE & FED'L RCVBL		460.00	
F980. 6422.22	2022 619 ARP FUNDS			460.00
Total			<u><u>460.00</u></u>	<u><u>460.00</u></u>
Adjusting Journal Entries JE # 3		4001F.00		
To adjust revenue for ESSER II Grant				
F980. 4286.277.02.1	ESSER II 3/13/2020 - 9/30/2023		1,272.00	
F391	DUE FROM OTHER FUNDS			1,272.00
Total			<u><u>1,272.00</u></u>	<u><u>1,272.00</u></u>
Adjusting Journal Entries JE # 4		4001F.00		
To adjust receivable for ARP 611				
F391	DUE FROM OTHER FUNDS		513.00	
F410	STATE & FED'L RCVBL			513.00
Total			<u><u>513.00</u></u>	<u><u>513.00</u></u>
Adjusting Journal Entries JE # 5		4001F.00		
To write off prior year UPK receivable				
F391	DUE FROM OTHER FUNDS		439.00	
F410	STATE & FED'L RCVBL			439.00
Total			<u><u>439.00</u></u>	<u><u>439.00</u></u>
Adjusting Journal Entries JE # 6		4001F.00		
To reclass summer handicapped expense				
F522.2253.800-00-0024	SUMMER HANDICAP - BENEFITS		2,288.00	
F522.2253.800-00-0023	SUMMER HANDICAP - BENEFITS			2,288.00
Total			<u><u>2,288.00</u></u>	<u><u>2,288.00</u></u>
Adjusting Journal Entries JE # 7		4001F.00		
To record additional summer handicapped revenue				
F391	DUE FROM OTHER FUNDS		2,288.00	
F980. 5031	Interfund Transfer			2,288.00
Total			<u><u>2,288.00</u></u>	<u><u>2,288.00</u></u>
Adjusting Journal Entries JE # 8		4001F.00		
To writeoff old New York State School For the Deaf receivable				
F391	DUE FROM OTHER FUNDS		89,126.00	
F410	STATE & FED'L RCVBL			89,126.00
Total			<u><u>89,126.00</u></u>	<u><u>89,126.00</u></u>
Adjusting Journal Entries JE # 9				
To reclass cash receipts for prior year summer handicapped rate adjustment.				

Client: **BEAC1021 - Beacon City School District**
 Engagement: **BEAC1021** - Beacon City School District**
 Period Ending: **6/30/2024**
 Trial Balance: **3000F.00 - Fund F TB**
 Workpaper: **3700F.01 - Adjusting Journal Entries Report - F**

Account	Description	W/P Ref	Debit	Credit
F410	STATE & FED'L RCVBL		4,395.00	
F391	DUE FROM OTHER FUNDS			4,395.00
Total			4,395.00	4,395.00
Adjusting Journal Entries JE # 10		4001F.00		
To adjust due from state				
F410	STATE & FED'L RCVBL		256.00	
F391	DUE FROM OTHER FUNDS			256.00
Total			256.00	256.00
Adjusting Journal Entries JE # 11		7100F.00		
To record additional summer handicapped revenue				
F391	DUE FROM OTHER FUNDS		21,419.00	
F410	STATE & FED'L RCVBL		19,285.00	
F980. 3289.225.32.4	SUMMER HANDICAP 2023-2024 - Revenues			19,285.00
F980. 5031	Interfund Transfer			21,419.00
Total			40,704.00	40,704.00
Adjusting Journal Entries JE # 12		7100F.00		
To record additional Summer Handicapped expenses				
F522.2253.490-00-0024	SUMMER HANDICAP		40,704.00	
F391	DUE FROM OTHER FUNDS			40,704.00
Total			40,704.00	40,704.00
Adjusting Journal Entries JE # 13		7100F.00		
To reclass summerhandicaped revenue and receivable				
F391	DUE FROM OTHER FUNDS		51,175.00	
F980. 3289.225.32.4	SUMMER HANDICAP 2023-2024 - Revenues		51,173.00	
F410	STATE & FED'L RCVBL			51,175.00
F980. 5031	Interfund Transfer			51,173.00
Total			102,348.00	102,348.00
Adjusting Journal Entries JE # 14				
To record Accrued Liability for ARC 611 & 619 SEDCAR and related revenue.				
F410	STATE & FED'L RCVBL		8,860.00	
F522.2251.400-00-0024	SECTION 611 - SERVICES		6,200.00	
F522.2252.400-00-0024	SECTION 619 - SERVICES		2,660.00	
F601	ACCRUED LIABILITY			8,860.00
F980. 4256.225.12.4	SECTION 611 - Revenue			6,200.00
F980. 4256.225.22.4	SECTION 619 - Revenue			2,660.00
Total			17,720.00	17,720.00
Adjusting Journal Entries JE # 15				
to liquid PO associated with ARC for 611 & 619 grants.				
F821	RESERVE FOR ENCUMBRANCES		8,860.00	
F521	ENCUMBRANCES			8,860.00
Total			8,860.00	8,860.00
Adjusting Journal Entries JE # 16				
To reclassify funds received for Health Care Worker Bonus misposted to Federal ARP Homeless code.				
F980. 6423.22	ARP - HCY PART II FUNDS		6,459.00	
F980. 3289.282.5	HEALTH CARE BONUS			6,459.00
Total			6,459.00	6,459.00

Client: **BEAC1021 - Beacon City School District**
 Engagement: **BEAC1021** - Beacon City School District**
 Period Ending: **6/30/2024**
 Trial Balance: **3000H.00 - Fund H TB**
 Workpaper: **3700H.01 - Adjusting Journal Entries Report - H**

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries JE # 1				
Client entry #475				
H630	DUE TO OTHER FUNDS		92,809.54	
H630	DUE TO OTHER FUNDS		195,013.09	
H630.2	DUE TO OTHER FUNDS - 2021 BCS CAP			92,809.54
H630.2	DUE TO OTHER FUNDS - 2021 BCS CAP			195,013.09
Total			287,822.63	287,822.63
Adjusting Journal Entries JE # 2				
To adjust for AP duplicated - U.W. Marx				
H600	ACCOUNTS PAYABLE		115,000.00	
H522.2110.240-10-21	2021 26M BCS CAPITAL PROJECT UW MARX			115,000.00
Total			115,000.00	115,000.00
Adjusting Journal Entries JE # 3				
To record new lease with NYCOMCO				
H522.5000	NYCOMCO Lease		127,361.05	
H980.5785	Installment Purchase Debt			127,361.05
Total			127,361.05	127,361.05
Adjusting Journal Entries JE # 4				
To record new BOCES IPA #68				
H522.5001	BOCES IPA #68		400,000.00	
H980.5785	Installment Purchase Debt			400,000.00
Total			400,000.00	400,000.00

Client: **BEAC1021 - Beacon City School District**
 Engagement: **BEAC1021** - Beacon City School District**
 Period Ending: **6/30/2024**
 Trial Balance: **3000T.00 - Fund T TB**
 Workpaper: **3700T.01 - Adjusting Journal Entries Report - T**

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries JE # 1				
To record client entry #473				
TE201.1	JANE&CHUCK SCHELL AWARD		65.88	
TE201.10	S. CAMPBELL AWARDS ACCT.		53.08	
TE201.14	D. PHELPS MEMORIAL SCHOLARSHIP		69.09	
TE201.14	D. PHELPS MEMORIAL SCHOLARSHIP		569.62	
TE201.16	M. YEAPLE ART SCHOLARSHIP		87.61	
TE201.17	M.SMITH WEBB MEMORIAL AWARD		118.53	
TE201.19	KYLE SCHMIDT SCHOLARSHIP		4.44	
TE201.20	J. GAURIOFF MEMORIAL SCHOLARSHIP		98.27	
TE201.3	R.E. LODGE SCHOLARSHIP		4.98	
TE201.34	SHAWN ANTALEK MEMORIAL SCHOLARSHIP		5.70	
TE201.36	BENITO GARCIA SCHOLARSHIP FUND		44.99	
TE201.37	"SOARING FOR SORIA - 2017 Scholarship for Wilson		9.99	
TE201.38	"JOHN A. KRAWIEC SCHOLARSHIP 2020		11.78	
TE201.40	JOSEPH MORDAS MEMORIAL SCHOLARSHIP FUND		13.36	
TE201.41	CAROL MORAN SCHOLARSHIP		658.29	
TE201.5	AWARDS ACCOUNTS		162.83	
TE201.7	J. ROSENMEIER AWARD ACCT		25.72	
TE201.11	T. WRIGHT SCHOLARSHIP			2,004.16
Total			<u><u>2,004.16</u></u>	<u><u>2,004.16</u></u>
Adjusting Journal Entries JE # 2				
To reclassify scholarship payments misposted.				
TE522.2100..1	AWARDS - SCHOLARSHIPS		7,300.00	
TE92	EXPENDABLE TRUSTS			7,300.00
Total			<u><u>7,300.00</u></u>	<u><u>7,300.00</u></u>
Adjusting Journal Entries JE # 3				
To adjust TE821 py balance				
TE909	FUND BALANCE, UNRESERVED		189.00	
TE821	RESERVE FOR ENCUMBRANCES			189.00
Total			<u><u>189.00</u></u>	<u><u>189.00</u></u>
Adjusting Journal Entries JE # 4				
To create scholarship account for Mark Anthony				
TE201.42	Mark Anthony Scholarship		100.00	
TE200	CASH IN CHECKING			100.00
Total			<u><u>100.00</u></u>	<u><u>100.00</u></u>
Adjusting Journal Entries JE # 5				
To adjust for duplication of revenue recorded.				
TE 201..2.2.77.0	CONTRIBUTIONS INCOME SCHOLARSHIPS		457.00	
TE391	DUE FROM OTHER FUNDS			457.00
Total			<u><u>457.00</u></u>	<u><u>457.00</u></u>