

MEMORANDUM

January 5, 2026

To: RPS Employees

From: Wanda Payne
Director, Finance Department

RE: 2026 Mileage Rate

The Internal Revenue Service has issued the 2026 standard mileage rate used to calculate the deductible costs of operating an automobile for business, charitable, medical or moving purposes*. The School Board of the City of Richmond prescribes following the current IRS rate.

Effective January 1, 2026, the standard mileage rate is 72.5 cents per mile for business miles driven. Please note this is an increase from the previous year's mileage reimbursement rate.

* IR-2025-128, December 29, 2025