

**SANTA FE INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2024
COMPARITIVE SCHEDULE OF CHANGES IN NET POSITION**

	Governmental Activities				Per Student
	2024	%	2023	%	2024-2023
Revenues					
Program revenues:					
Charges for services	\$ 3,223,297	5%	\$ 3,205,901	5%	\$ 733
Operating grants & contributions	9,072,019	15%	10,007,317	17%	2,063
General revenues:					
Property taxes	22,872,913	38%	26,984,145	45%	5,202
State aid - formula grants	22,981,665	38%	18,036,304	30%	5,227
Grants and contributions not restricted	679,904	1%	1,054,699	2%	155
Investment earnings	953,750	2%	510,824	1%	217
Other	475,569	1%	507,017	1%	108
Total revenues	60,259,117	100%	60,306,207	100%	13,705
Expenses:					
Instruction and related services	31,708,887	49%	32,266,130	49%	7,211
Instructional and school leadership	3,631,665	6%	3,289,438	5%	826
Support services - student	11,595,432	18%	11,415,638	17%	2,637
General administration	2,389,504	4%	2,410,332	4%	543
Plant maintenance, security & data processing	11,253,460	17%	13,386,039	20%	2,559
Community services	623,548	1%	249,179	0%	142
Debt service	2,948,999	5%	2,775,985	4%	671
Shared service arrangements and other charges	229,661	0%	244,666	0%	52
Total expenses	64,381,156	100%	66,037,407	100%	14,642
Increase (decrease) in net position	(4,122,039)		(5,731,200)		(937)
Net position, beginning	(4,531,179)		1,200,021		(1,031)
Prior Period Adjustment	-		-		-
Net position, ending	\$ (8,653,218)		\$ (4,531,179)		\$ (1,968)