

**SANTA FE INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2025
COMPARITIVE SCHEDULE OF CHANGES IN NET POSITION**

	Governmental Activities				Per Student
	2025	%	2024	%	2025-2024
Revenues					
Program revenues:					
Charges for services	\$ 3,081,418	5%	\$ 3,223,297	5%	\$ 715
Operating grants & contributions	6,673,968	11%	9,072,019	15%	1,548
General revenues:					
Property taxes	25,238,347	40%	22,872,913	38%	5,856
State aid - formula grants	25,821,979	41%	22,981,665	38%	5,991
Grants and contributions not restricted	1,009,139	2%	679,904	1%	234
Investment earnings	886,232	1%	953,750	2%	206
Other	197,395	0%	475,569	1%	46
Total revenues	62,908,478	100%	60,259,117	100%	14,596
Expenses:					
Instruction and related services	29,767,020	50%	31,708,887	49%	6,907
Instructional and school leadership	3,386,574	6%	3,631,665	6%	786
Support services - student	10,943,480	19%	12,218,980	19%	2,539
General administration	2,182,880	4%	2,389,504	4%	506
Plant maintenance, security & data processing	9,109,554	15%	10,944,193	17%	2,114
Community services	375,591	1%	309,267	0%	87
Debt service	2,901,568	5%	2,948,999	5%	673
Shared service arrangements and other charges	383,324	1%	229,661	0%	89
Total expenses	59,049,991	100%	64,381,156	100%	13,701
Increase (decrease) in net position	3,858,487		(4,122,039)		895
Net position, beginning	(8,653,218)		(4,531,179)		(2,008)
Prior Period Adjustment	-		-		-
Net position, ending	\$ (4,794,731)		\$ (8,653,218)		\$ (1,112)