

**SANTA FE INDEPENDENT SCHOOL DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2023
COMPARITIVE SCHEDULE OF CHANGES IN NET POSITION**

	Governmental Activities				Per Student
	2023	%	2022	%	2023-2022
Revenues					
Program revenues:					
Charges for services	\$ 3,205,901	5%	\$ 2,399,822	4%	\$ 738
Operating grants & contributions	10,007,317	17%	11,431,470	19%	2,304
General revenues:					
Property taxes	26,984,145	45%	26,108,137	43%	6,213
State aid - formula grants	18,036,304	30%	17,370,913	29%	4,153
Grants and contributions not restricted	1,054,699	2%	991,191	2%	243
Investment earnings	510,824	1%	57,503	0%	118
Other	507,017	1%	1,797,319	3%	117
Total revenues	60,306,207	100%	60,156,355	100%	13,886
Expenses:					
Instruction and related services	32,266,130	49%	29,810,537	48%	7,429
Instructional and school leadership	3,289,438	5%	2,960,957	5%	757
Support services - student	11,415,638	17%	10,424,104	17%	2,629
General administration	2,410,332	4%	2,544,091	4%	555
Plant maintenance, security & data processing	13,386,039	20%	12,863,329	21%	3,082
Community services	249,179	0%	173,275	0%	57
Debt service	2,775,985	4%	3,008,089	5%	639
Shared service arrangements and other charges	244,666	0%	219,674	0%	56
Total expenses	66,037,407	100%	62,004,056	100%	15,205
Increase (decrease) in net position	(5,731,200)		(1,847,701)		(1,320)
Net position, beginning	1,200,021		3,047,722		276
Prior Period Adjustment	-		-		-
Net position, ending	\$ (4,531,179)		\$ 1,200,021		\$ (1,043)