Mississippi Deferred Compensation

BENEFITS OF **ENROLLING**

Part of financial health involves knowing how much savings you may need in retirement. Your Public Employees' Retirement System of Mississippi (PERS) benefits may not be enough, so consider supplementing your future savings through Mississippi Deferred Compensation (MDC).

Here are 10 reasons to start today:

1 It's automatic and controlled by you

You choose the amount you want to save, and contributions are automatically deducted from your paycheck, which makes it easier to plan, save, and budget. And you can change, stop, or restart your contributions at any time.

2 It probably costs less than you think

You can start saving with as little as $25 per month. Since your contributions are deducted from your pay before taxes, whatever amount you decided to save may actually affect your take-home pay less than you think. See the chart below.

	Without MDC	With MDC
Gross monthly salary	$2,500.00	$2,500.00
MDC monthly plan contribution	$0.00	($25.00)
Taxable salary	$2,500.00	$2,475.00
Federal income tax withholding	($210.31)	($206.56)
MS income tax withholding	($77.92)	($76.67)
FICA and Medicare	($191.25)	($191.25)
Take-home pay	**$2,020.52**	**$2,000.52**

Difference in take-home pay = $20

FOR ILLUSTRATIVE PURPOSES ONLY. The above hypothetical example assumes a salary of $30,000, a contribution of $25 per month and federal/Mississippi tax withholding based on a filing status of single with one dependent.

3 Give yourself some credit

You may be eligible for an IRS Saver's Credit on the first $2,000 you contribute to MDC, based on your adjusted gross income and tax filing status. This is a potential benefit at tax time!

4 Starting early makes a difference

Waiting could impact how much you'll have for retirement. Starting early and making a small change in the amount you contribute could make more of a difference at retirement, as you can see in the chart below.

Age at which you start	$25 per month	$50 per month
25	$49,787	$99,575
26	$46,604	$93,209
30	$35,618	$71,236
40	$17,325	$34,650

FOR ILLUSTRATIVE PURPOSES ONLY. This hypothetical example is not intended as a projection or prediction of future investment results. It is intended to show how the number of years invested in the plan could affect participant account values. It assumes monthly contributions, an annual 6% hypothetical rate of return, reinvestment of earnings, retirement age of 65, and no withdrawals. The illustration does not reflect any charges, expenses or fees that may be associated with the plan. The tax-deferred accumulation shown above would be reduced if these fees had been deducted. Rates of return may vary.

5 Lower expenses

With MDC, you may have the potential for lower investment management expenses than other retirement plan options due to overall asset size. Lower fees mean more of your contributions can work for you.

6 Investment assistance

MDC provides a variety of investment choices so you can build the right mix for your future. If you would like assistance with building your portfolio, MDC offers Empower Retirement Advisory Services, a suite of services provided by Advised Assets Group, LLC, a registered investment adviser. Online Advice is available at no additional cost and gives you the professional support you may need when it comes to selecting specific investments based on your savings goals and financial situation. My Total Retirement™ provides a personalized investment strategy with ongoing professional account management. My Total Retirement is available for an additional fee, assessed quarterly based on your assets under management.[1]

There is no guarantee provided by any party that participation in any of the advisory services will result in a profit.

7 Local people available to help

Local MDC Retirement Plan Advisors are ready to help you plan for your future. They provide individual meetings and group presentations at your workplace.

8 Resources at your fingertips

Take advantage of convenient resources and educational plan materials available 24/7 at **mdcplan.com**.

9 Stay as long as you like

Even after you retire or separate from service, you can keep your account right where it is so you have access to all the MDC resources.

10 A partner for your future

PERS oversees MDC on an ongoing basis on your behalf. They have carefully selected investment options and a service provider, Empower, to work directly with you.

For more information, visit **mdcplan.com** or call **(800) 846-4551.**



START SAVING FOR YOUR FUTURE TODAY!

You can easily enroll online by visiting **mdcplan.com**.

- Prior to enrolling, contact your human resources department or your local MDC Retirement Plan Advisors to obtain a Plan Enrollment Code information sheet, which will include a specific code needed to enroll online.
- Once you have the Plan Enrollment Code information sheet, visit **mdcplan.com** and click on the *REGISTER* button.
- Select *I have a plan enrollment code* and follow the prompts on the website.

Visit **mdcplan.com** for more information or to find your local MDC Retirement Plan Advisor.

1 Annual fees are assessed quarterly and charged as a flat fee of 0.40 percent of your assets under management.

Investing involves risk, including possible loss of principal.

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