

TABLE A

TABLE A
COMPARISON BETWEEN 2023-24 FINAL LEVY (10/30/2023) AND 2024-25 ADOPTED LEVY (10/28/2024)

	2024-25 ADOPTED LEVY (10/28/2024)	2025-26 ADOPTED LEVY (10/27/2027)
General Fund Expenditures	\$ 175,090,616	\$ 176,052,440
General Fund Resources		
Revenue		
Property Tax (Source 211)	\$ 70,555,256	\$ 76,430,419
Section 74.42 Property Tax Refund (Source 212)	\$ -	\$ -
Total Property Tax	\$ 70,555,256	\$ 76,430,419
Other Local Revenue	\$ 8,856,577	\$ 5,367,970
Equalized State Aid	\$ 78,235,102	\$ 75,375,843
State Computer Aid	\$ 1,912,799	\$ 1,912,199
Other State Revenue	\$ 11,696,079	\$ 12,281,353
Federal Revenue	\$ 3,834,803	\$ 4,684,656
Total Revenue	\$ 175,090,616	\$ 176,052,440
Application of June 30 Fund Balance (if used)	\$ -	\$ -
Total Resources	\$ 175,090,616	\$ 176,052,440
TOTAL TAX LEVY		
General Fund Tax Levy		
Property Tax (Source 211)	\$ 70,555,256	\$ 76,430,419
Section 74.42 Property Tax Refund (Source 212)	\$ -	\$ -
Debt Service Fund Tax Levy		
Fund 38 - Non Referendum Approved Debt	\$ 2,163,550	\$ 2,150,350
Fund 39 - Referendum Approved Debt	\$ 8,407,994	\$ 8,530,419
Community Service Fund Tax Levy	\$ 1,000,000	\$ 1,000,000
Total Tax levy	\$ 82,126,800	\$ 88,111,188
AMOUNT CHANGE	\$ 13,452,814	\$ 5,984,388
PERCENT CHANGE	19.59%	7.29%
OCTOBER 15 CERTIFIED EQUALIZED VALUE (TIF OUT)	\$ 11,681,277,128	\$ 12,216,378,010
EQUALIZED TAX RATE PER \$1,000 OF EQUALIZED PROPERTY VALUE	\$ 7.03	\$ 7.21
AMOUNT CHANGE	\$ 0.71	\$ 0.18
PERCENT CHANGE	11.2%	2.6%



TABLE B

TABLE B
ADOPTED TAX LEVY COMPARISON 10/28/2024

	2024-25	2025-26	Dollar Change	Percent Change
Fund 10 General Fund Tax Levy	\$ 70,555,256	76,430,419	\$ 5,875,163	8.33%
Funds 38 and 39 Debt Service Fund Tax Levy	\$ 10,571,544	\$ 10,682,768	\$ 111,224	1.05%
Fund 80 Community Service Fund Tax Levy	\$ 1,000,000	\$ 1,000,000	\$ -	0.00%
Total Levy	<u>\$ 82,126,800</u>	<u>\$ 88,113,187</u>	<u>\$ 5,986,387</u>	<u>7.29%</u>
DOR Certified Equalized Property Value	\$ 11,681,277,128	\$ 12,216,378,010	\$ 535,100,882	4.6%
Equalized Property Tax Rate Per \$1,000 Prop Value	\$ 7.03	\$ 7.21	\$ 0.18	2.6%

TABLE C

TABLE C
Debt Retirement Schedule (Principal and Interest)
March 15 Through March 14

	4/17/2017 \$25,000,000 GO School Improvement Bonds	12/28/2017 \$25,150,000 GO Refunding Bonds	3/9/2023 \$91,595,000 GO Refunding Bonds	Total
Period				
3/15/25 - 3/14/26	\$ 2,163,550	\$ 3,140,000	\$ 5,267,994	\$ 10,571,544
3/15/26 - 3/14/27	\$ 2,152,350	\$ 3,131,750	\$ 5,424,244	\$ 10,708,344
3/15/27 - 3/14/28	\$ 2,157,950	\$ 3,118,000	\$ 5,578,244	\$ 10,854,194
3/15/28 - 3/14/29	\$ 2,180,350	\$ 3,108,500	\$ 5,734,369	\$ 11,023,219
3/15/29 - 3/14/30	\$ 2,200,350	\$ 3,107,625	\$ 5,882,119	\$ 11,190,094
3/15/30 - 3/14/31	\$ 2,217,950	\$ 3,104,875	\$ 3,237,619	\$ 8,560,444
3/15/31 - 3/14/32	\$ 2,238,075	\$ 3,103,375	\$ 3,237,619	\$ 8,579,069
3/15/32 - 3/14/33			\$ 10,043,119	\$ 10,043,119
3/15/33 - 3/14/34			\$ 10,142,619	\$ 10,142,619
3/15/34 - 3/14/35			\$ 10,243,494	\$ 10,243,494
3/15/35 - 3/14/36			\$ 8,010,169	\$ 8,010,169
3/15/36 - 3/14/37			\$ 8,009,869	\$ 8,009,869
3/15/37 - 3/14/38			\$ 8,009,569	\$ 8,009,569
3/15/38 - 3/14/39			\$ 8,006,844	\$ 8,006,844
3/15/39 - 3/14/40			\$ 8,007,788	\$ 8,007,788
3/15/40 - 3/14/41			\$ 8,009,663	\$ 8,009,663
3/15/41 - 3/14/42			\$ 8,011,225	\$ 8,011,225
3/15/42 - 3/14/43			\$ 8,007,191	\$ 8,007,191
TOTAL	\$ 15,310,575	\$ 21,814,125	\$ 128,863,758	\$ 165,988,458

On April 17, 2017, the District issued \$25,000,000 in General Obligation School Improvement Bonds for the purpose of completed deferred maintenance projects District wide.

On December 28, 2017, the District refinanced \$ 25,150,000 of the bonds issued on November 7, 2011.

On March 9, 2023, the District refinanced \$91,595,000 of the bonds issued on December 21, 2022

TABLE D

TABLE D
Debt Retirement Schedule (Principal and Interest)
July 1 Through June 30

	4/17/2017	12/28/2017	3/9/2023	
	\$25,000,000	\$25,150,000	\$91,595,000	
	GO School Improvement	GO Refunding	GO Refunding	
Period	Bonds	Bonds	Bonds	Total
	Fund 38	Fund 39	Fund 39	
7/1/25 - 6/30/26	\$ 2,188,550	\$ 3,192,250	\$ 5,456,332	\$ 10,837,132
7/1/26 - 6/30/27	\$ 2,186,150	\$ 3,181,250	\$ 5,616,581	\$ 10,983,981
7/1/27 - 6/30/28	\$ 2,209,750	\$ 3,174,750	\$ 5,779,332	\$ 11,163,832
7/1/28 - 6/30/29	\$ 2,230,950	\$ 3,177,250	\$ 5,933,832	\$ 11,342,032
7/1/29 - 6/30/30	\$ 2,249,750	\$ 3,178,000	\$ 3,224,832	\$ 8,652,582
7/1/30 - 6/30/31	\$ 2,271,150	\$ 3,156,750	\$ 3,224,832	\$ 8,652,732
7/1/31 - 6/30/32			\$ 10,204,832	\$ 10,204,832
7/1/32 - 6/30/33			\$ 10,315,832	\$ 10,315,832
7/1/33 - 6/30/34			\$ 10,428,832	\$ 10,428,832
7/1/34 - 6/30/35			\$ 8,117,582	\$ 8,117,582
7/1/35 - 6/30/36			\$ 8,122,182	\$ 8,122,182
7/1/36 - 6/30/37			\$ 8,126,981	\$ 8,126,981
7/1/37 - 6/30/38			\$ 8,116,581	\$ 8,116,581
7/1/38 - 6/30/39			\$ 8,126,531	\$ 8,126,531
7/1/39 - 6/30/40			\$ 8,133,469	\$ 8,133,469
7/1/40 - 6/30/41			\$ 8,140,281	\$ 8,140,281
7/1/41 - 6/30/42			\$ 8,146,595	\$ 8,146,595
TOTAL	\$ 13,336,300	\$19,060,250	\$ 125,215,431	\$157,611,981

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TABLE E

TABLE E
REVENUE LIMIT HISTORY 10/28/2024

<u>YEAR</u>	<u>REVENUE LIMIT</u>	<u>% CHANGE</u>	<u>PP INC</u>	<u>CPI INC</u>
1993-94	\$61,871,921	-	-	2.60%
1994-95	\$64,844,541	4.8%	\$194.37	2.90%
1995-96	\$67,841,901	4.60%	\$200.00	2.70%
1996-97	\$70,890,795	4.50%	\$206.00	2.90%
1997-98	\$73,612,974	3.80%	\$206.00	1.70%
1998-99	\$76,088,366	3.40%	\$208.88	1.70%
1999-00	\$80,985,726	6.40%	\$212.43	2.90%
2000-01	\$84,088,741	3.80%	\$220.29	3.40%
2001-02	\$87,433,450	4.00%	\$226.68	1.80%
2002-03	\$89,139,166	2.00%	\$230.08	2.20%
2003-04	\$91,710,924	2.90%	\$236.98	2.20%
2004-05	\$92,841,006	1.20%	\$241.01	3.00%
2005-06	\$94,763,077	2.10%	\$248.48	3.80%
2006-07	\$97,711,387	3.10%	\$256.93	2.60%
2007-08	\$100,902,367	3.20%	\$264.12	3.70%
2008-09	\$103,822,253	2.90%	\$274.68	1.90%
2009-10	\$105,539,610	1.70%	\$200.00	0.10%
2010-11	\$107,738,745	2.00%	\$200.00	1.80%
2011-12	\$102,900,157	-4.50%	(\$536.88)	2.90%
2012-13	\$105,241,296	2.30%	\$50.00	1.70%
2013-14	\$107,044,744	1.70%	\$75.00	1.60%
2014-15	\$108,553,041	1.40%	\$75.00	0.80%
2015-16	\$109,268,973	0.70%	\$0.00	1.62%
2016-17	\$115,564,923	5.76%	\$0.00	0.12%
2017-18	\$116,524,383	0.83%	\$0.00	1.26%
2018-19	\$117,626,539	0.95%	\$0.00	2.13%
2019-20	\$121,231,897	3.07%	\$175.00	2.44%
2020-21	\$123,519,212	1.89%	\$179.00	1.81%
2020-22	\$123,971,295	0.37%	\$0.00	1.23%
2022-23	\$124,641,746	0.54%	\$0.00	4.70%
2023-24	\$129,757,747	4.10%	\$325.00	8.00%
2024-25	\$151,849,269	17.03%	\$325.00	1.00%
2025-26	\$155,869,411	2.65%	\$325.00	2.00%

TABLE F

TABLE F
REVENUE LIMIT MEMBERSHIP HISTORY (3-YEAR AVERAGE) 10/28/2024

YEAR	MEMBERSHIP	CHANGE
1993-94	10,504	-
1994-95	10,657	153
1995-96	10,806	149
1996-97	10,942	136
1997-98	10,972	30
1998-99	10,925	-47
1999-00	10,941	16
2000-01	11,001	60
2001-02	11,052	51
2002-03	10,966	-86
2003-04	10,849	-117
2004-05	10,690	-159
2005-06	10,636	-54
2006-07	10,610	-26
2007-08	10,630	20
2008-09	10,589	-41
2009-10	10,557	-32
2010-11	10,597	40
2011-12	10,710	113
2012-13	10,897	187
2013-14	10,988	91
2014-15	11,045	57
2015-16	11,044	-1
2016-17	11,102	58
2017-18	11,180	78
2018-19	11,280	100
2019-20	11,412	126
2020-21	11,353	-59
2021-22	11,264	-89
2022-23	11,069	-195
2023-24	11,056	-13
2024-25	10,999	-57

The revenue limit formula uses a 3-year rolling average based on the September FTE student count. It also includes 40% of the summer school FTE count.

0.5 FTE 4-year old pre-kindergarten student who attends 437 hrs/year
 0.6 FTE 4-year old pre-kindergarten student who attends 524.5 hrs/year
 1.0 FTE 5-year old kindergarten student who attends 5 full days per week
 1.0 FTE Students in Grades 1 through 12
 1.0 FTE Every 48,600 minutes of Summer School instruction