



TIPPECANOE SCHOOL CORPORATION

Statement of Revenues, Expenditures, Other Financing Sources (Uses) And Changes In Fund Balance

For the Period Ending December 31, 2025

All Funds Summary Breakdown

(With Comparative Totals for the Period Ending December 31, 2024)

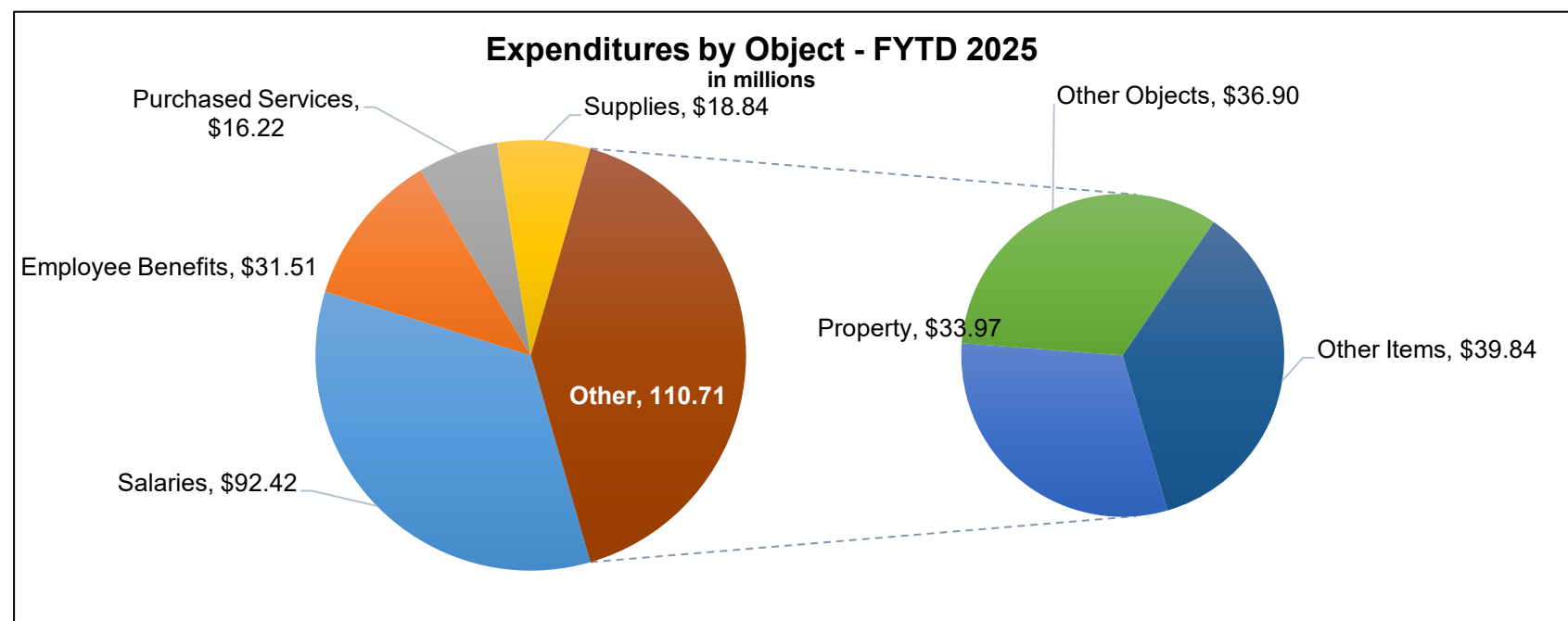
	COMPARATIVE ANALYSIS		
	All Funds FY 2024	All Funds 2025	FY % Incr/(Decr)
REVENUES			
Local	\$ 92,420,597.02	\$ 101,214,015.23	9.51%
Intermediate	\$938	\$1,031	10.00%
State	\$115,754,666	\$114,973,883	(0.67%)
Federal	\$10,909,937	\$7,607,936	(30.27%)
Other Financing Sources/Income Items	\$36,241,530	\$26,683,566	(26.37%)
Transfers In	\$0	\$0	
TOTAL REVENUE	\$255,327,668	\$250,480,431	(1.90%)
EXPENDITURES			
Salaries	\$ 89,490,356.18	\$ 92,416,449.49	3.27%
Employee Benefits	\$30,425,148	\$31,514,744	3.58%
Purchased Services	\$15,719,230	\$16,223,904	3.21%
Supplies	\$16,428,931	\$18,840,288	14.68%
Property	\$43,993,558	\$33,969,902	(22.78%)
Other Objects	\$34,690,447	\$36,902,354	6.38%
Other Items	\$38,817,613	\$39,835,572	2.62%
Transfers Out	\$0	\$0	
TOTAL EXPENDITURES	\$269,565,283	\$269,703,214	0.05%
SURPLUS / (DEFICIT)	(14,237,615)	(19,222,783)	
FUND BALANCE			
Beginning of Period	\$123,498,056	\$109,260,442	(11.53%)
End of Period	\$109,260,442	\$90,037,659	(17.59%)

	CURRENT YEAR TO DATE						
	Education	Debt Service Fund	Operations Fund	Rainy Day Fund	Nutrition Services Fund	Self-Insurance Fund	GLCA Operating Fund
	\$ 4,921,383	\$ 36,791,438	\$ 32,362,515	\$ -	\$ 2,851,235	\$ 18,573,069	\$ 982,605
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 114,225,751	\$ -	\$ -	\$ -	\$ 190,241	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ 4,724,804	\$ -	\$ -
	\$ 2	\$ -	\$ 16,037,138	\$ -	\$ 14,956	\$ 1,405,000	\$ 1,968,187
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 119,147,136	\$ 36,791,438	\$ 48,399,654	\$ -	\$ 7,781,235	\$ 19,978,069	\$ 2,950,792
	\$ 71,328,756	\$ -	\$ 15,193,232	\$ 27,997	\$ 1,931,432	\$ 42,015	\$ 1,528,502
	\$ 23,719,523	\$ -	\$ 5,850,223	\$ 11,723	\$ 544,990	\$ 31,134	\$ 552,456
	\$ 4,087,215	\$ -	\$ 7,514,298	\$ 22,351	\$ 376,290	\$ 81,904	\$ 591,094
	\$ 3,010,468	\$ -	\$ 7,740,846	\$ -	\$ 3,312,776	\$ -	\$ 435,553
	\$ -	\$ -	\$ 18,560,920	\$ -	\$ 1,425,704	\$ -	\$ 24,288
	\$ 39,981	\$ 36,552,192	\$ 100,222	\$ -	\$ 101,255	\$ 8,362	\$ 3,890
	\$ 17,562,715	\$ -	\$ 198,555	\$ 1,405,000	\$ 795,531	\$ 19,864,449	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 119,748,657	\$ 36,552,192	\$ 55,158,296	\$ 1,467,072	\$ 8,487,978	\$ 20,027,863	\$ 3,135,783
	\$ (601,521)	\$ 239,246	\$ (6,758,643)	\$ (1,467,072)	\$ (706,743)	\$ (49,794)	\$ (184,991)
	\$ 24,118,093	\$ 4,456,345	\$ 37,258,365	\$ 5,437,309	\$ 6,414,772	\$ 171,260	\$ 822,693
	\$ 23,516,571	\$ 4,695,591	\$ 30,499,722	\$ 3,970,237	\$ 5,708,029	\$ 121,465	\$ 637,701

Significant Revenue Changes:

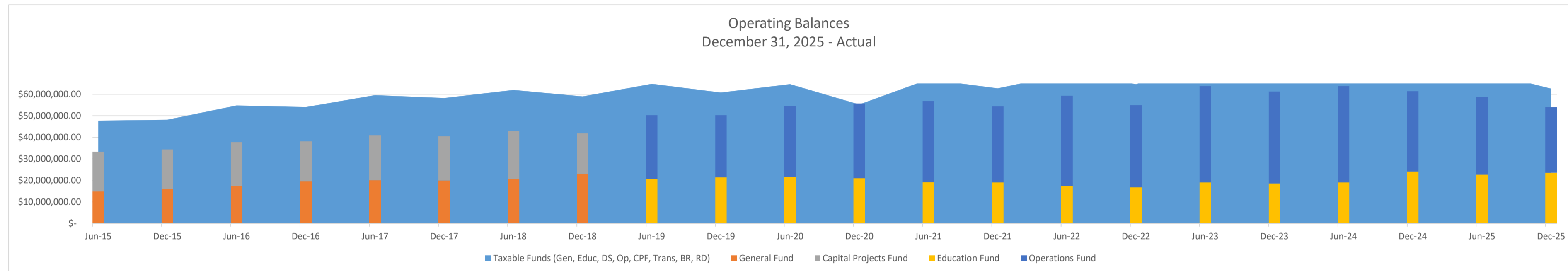
Significant Expenditure Changes:

Construction Funds/Operations Fund Cash Balances have been spent purposefully on construction projects thus reducing all funds cash balance in CY2023. This will continue in CY2024 as well as CY 2025

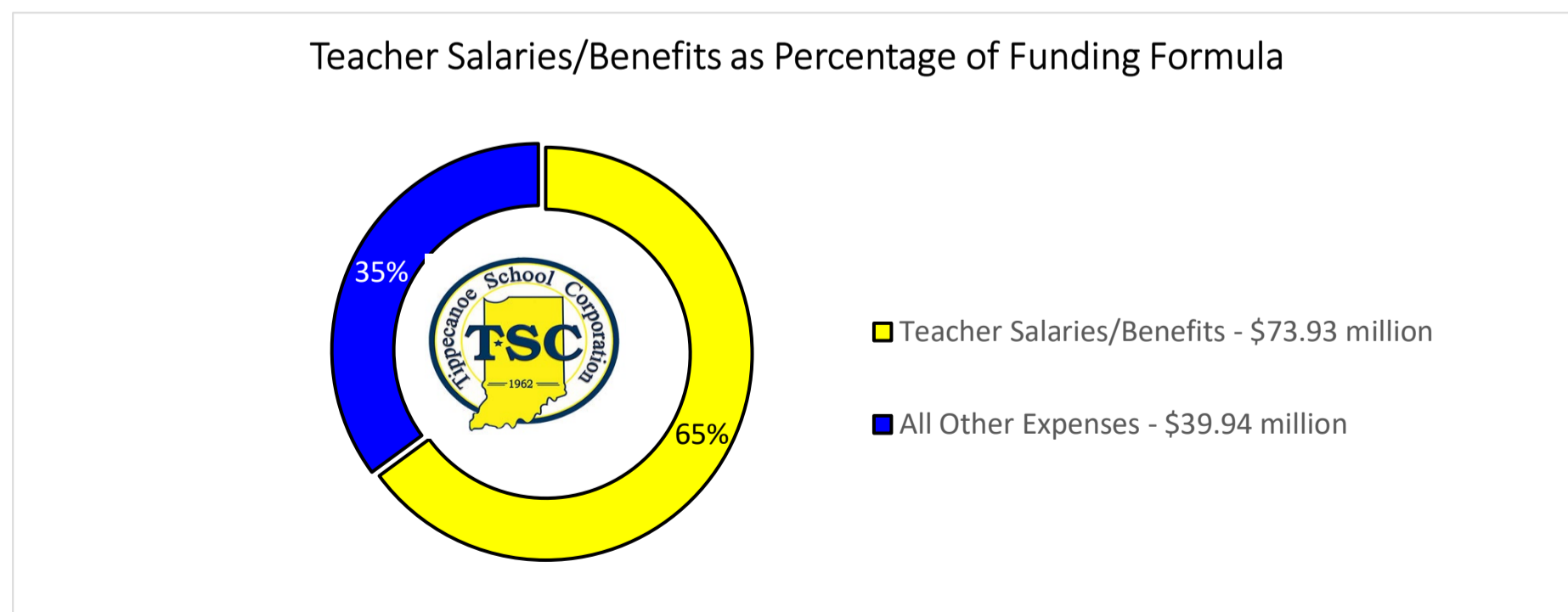
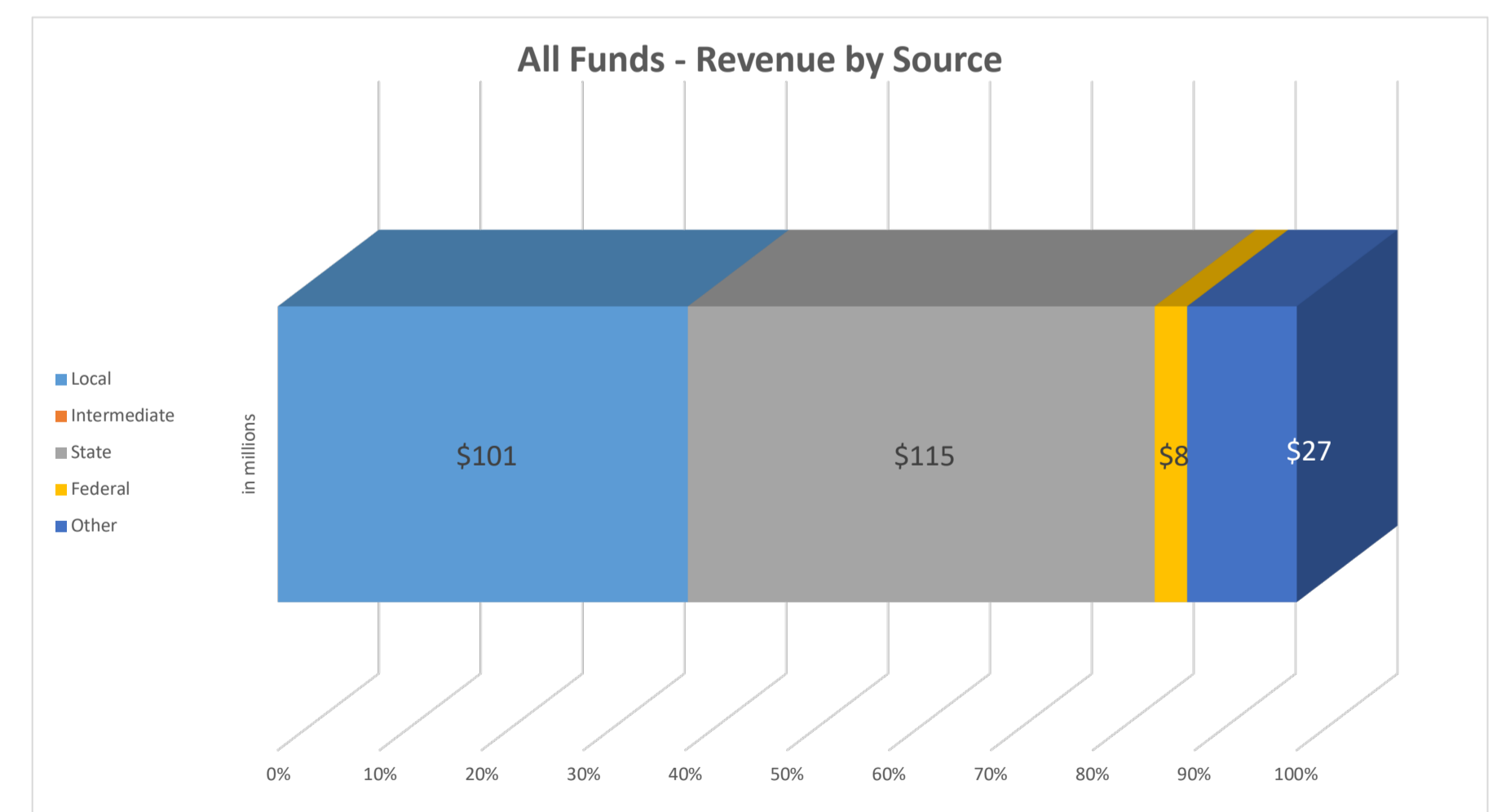
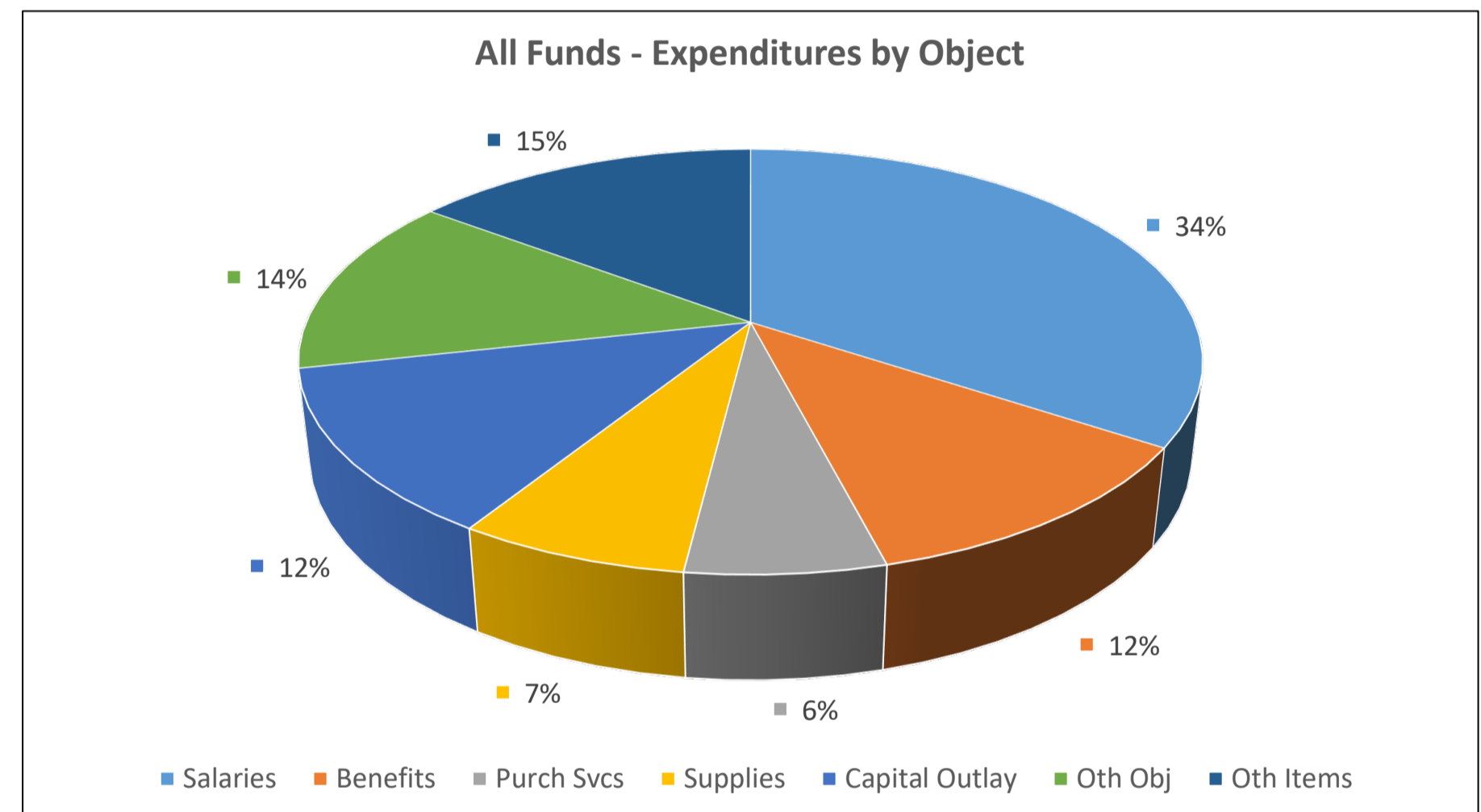


FINANCIAL SNAPSHOTS

For the Period Ending December 31, 2025



Per Pupil Expenditures by Cost Center - (1/1/25-12/31/25)				
	Pupil Count	Instructional	Operational	Total
1. Tippecanoe Online Academy	107	\$11,891.83	\$1,622.65	\$13,514.48
2. Woodland Elementary	569	\$8,920.33	\$2,856.60	\$11,776.93
3. Wainwright Middle	336	\$8,287.40	\$2,999.60	\$11,287.00
4. Wyandotte Elementary	529	\$8,662.38	\$2,582.49	\$11,244.87
5. Dayton Elementary	379	\$8,770.15	\$2,430.43	\$11,200.58
6. McCutcheon High	1830.69	\$8,479.87	\$2,610.92	\$11,090.79
7. Wea Ridge Middle	665	\$8,145.63	\$2,865.46	\$11,011.09
8. Cole Elementary	319	\$8,486.10	\$2,507.53	\$10,993.63
9. Hershey Elementary	528	\$8,347.89	\$2,546.17	\$10,894.06
10. Mayflower Mill Elementary	556	\$8,384.65	\$2,477.29	\$10,861.94
11. Mintonye Elementary	458	\$8,099.10	\$2,702.45	\$10,801.55
12. Klondike Middle	461	\$7,537.03	\$3,254.22	\$10,791.25
13. Harrison High	2116.49	\$7,933.43	\$2,705.43	\$10,638.86
14. Wea Ridge Elementary	595	\$7,913.19	\$2,565.11	\$10,478.30
15. Battle Ground Elementary	635	\$7,723.88	\$2,721.93	\$10,445.81
16. Battle Ground Middle	742.21	\$7,653.90	\$2,765.60	\$10,419.50
17. Southwestern Middle	460	\$7,798.70	\$2,481.34	\$10,280.04
18. Klondike Elementary	859	\$7,513.36	\$2,244.26	\$9,757.62
19. Burnett Creek Elementary	741	\$7,166.03	\$2,404.45	\$9,570.48
20. East Tipp Middle	542	\$6,861.47	\$2,531.32	\$9,392.79
Average All Cost Centers		\$8,228.82	\$2,593.76	\$10,822.58
Average All Title I Cost Centers		\$8,374.04	\$2,587.08	\$10,961.12



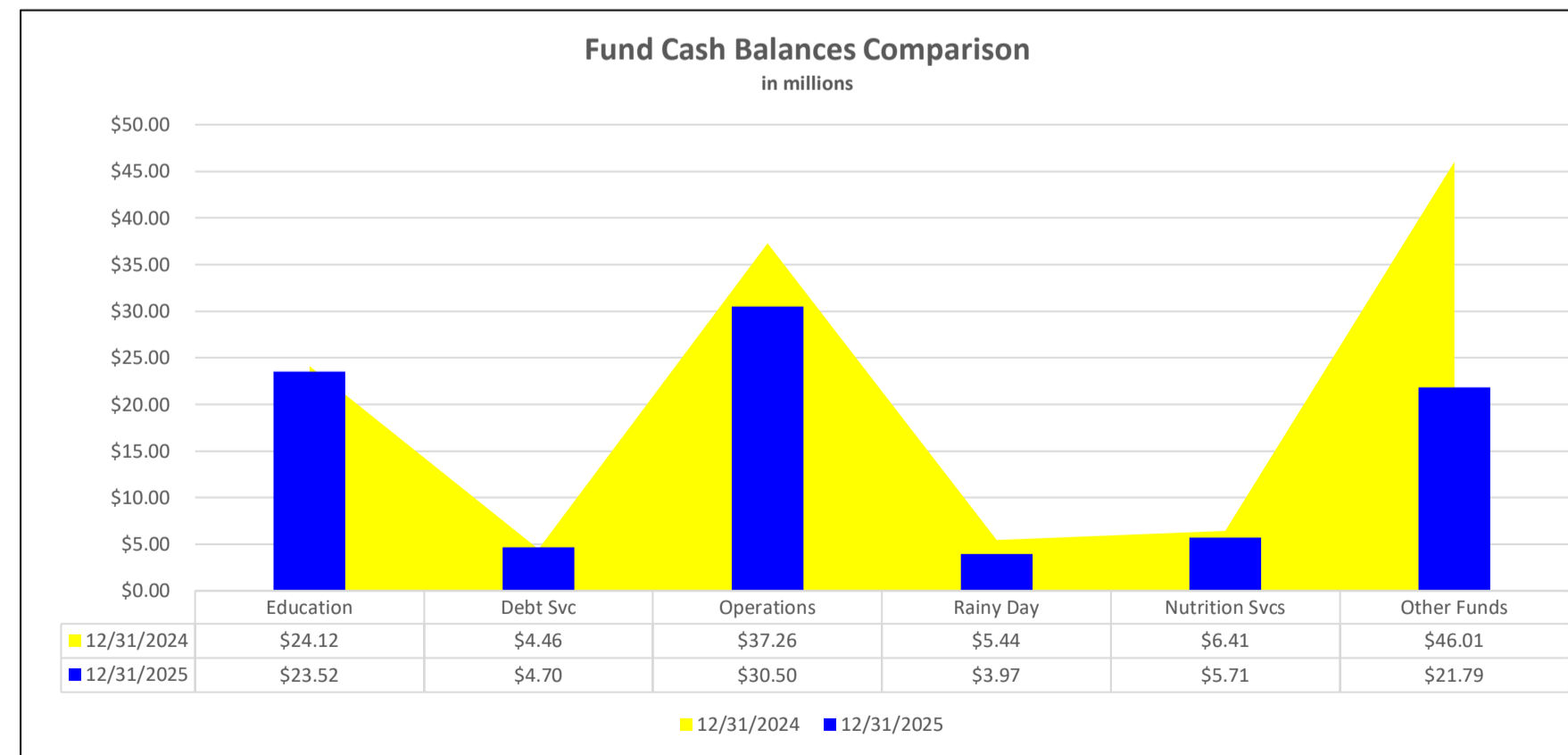
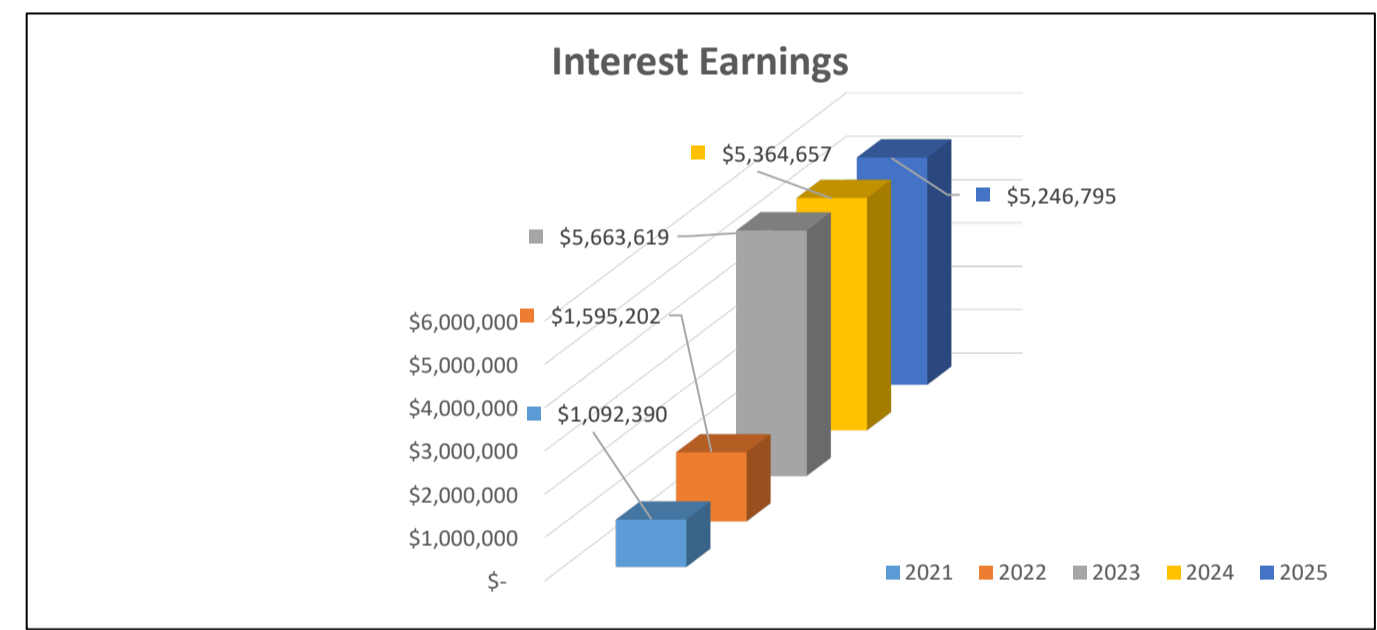
FINANCIAL SNAPSHOTS

For the Period Ending December 31, 2025

New Funds				
Fund Name	Fund No.	Type	Open Date	Award
Comm Foundation - GLCA	2004.56	Local Grant	12/1/2025	\$ 5,000
PU CBE Grant - WRE	2004.57	Local Grant	12/1/2025	\$ 499
SIA Grant - HHS	2004.60	Local Grant	12/1/2025	\$ 12,015
SIA Grant - ETM	2004.61	Local Grant	12/1/2025	\$ 7,440
SIA Grant- ETM	2004.62	Local Grant	12/1/2025	\$ 3,517
Total New Funds				\$ 28,471

Investments					
Purchase Date	Redemption Date	Financial Institution	Investment	Interest Rate	Anticipated Interest
3/28/2024	12/15/2025	State Bank	\$ 2,500,000	4.950%	\$ 212,579
3/28/2024	1/15/2026	State Bank	\$ 2,500,000	4.900%	\$ 220,836
4/16/2024	4/16/2026	Lake City ank	\$ 4,849,000	5.120%	\$ 496,538
8/7/2024	8/7/2026	State Bank	\$ 5,460,000	4.060%	\$ 443,352
10/3/2024	10/3/2026	State Bank	\$ 2,184,000	3.600%	\$ 120,629
Total Anticipated In				\$ 1,493,934	

Interest Earnings					
	2021	2022	2023	2024	2025
January	\$ 69,442	\$ 174,483	\$ 607,314	\$ 867,296	\$ 288,161
February	\$ 94,414	\$ 40,546	\$ 245,513	\$ 640,370	\$ 676,334
March	\$ 136,387	\$ 52,577	\$ 305,212	\$ 374,762	\$ 6,471
April	\$ 39,308	\$ 66,431	\$ 340,487	\$ 338,490	\$ 812,769
May	\$ 115,211	\$ 8,810	\$ 418,265	\$ 666,703	\$ 335,381
June	\$ 40,076	\$ 164,884	\$ 479,600	\$ 294,481	\$ 238,568
July	\$ 98,964	\$ 163,234	\$ 268,985	\$ 273,847	\$ 609,531
August	\$ 49,298	\$ 10,698	\$ 811,182	\$ 759,096	\$ 352,173
September	\$ 107,171	\$ 380,417	\$ 495,579	\$ 274,959	\$ 727,707
October	\$ 127,946	\$ 291,671	\$ 356,329	\$ 260,840	\$ 240,817
November	\$ 43,304	\$ 229,803	\$ 1,104,482	\$ 198,374	\$ 501,505
December	\$ 170,867	\$ 11,647	\$ 230,671	\$ 415,440	\$ 457,378
Total	\$ 1,092,390	\$ 1,595,202	\$ 5,663,619	\$ 5,364,657	\$ 5,246,795

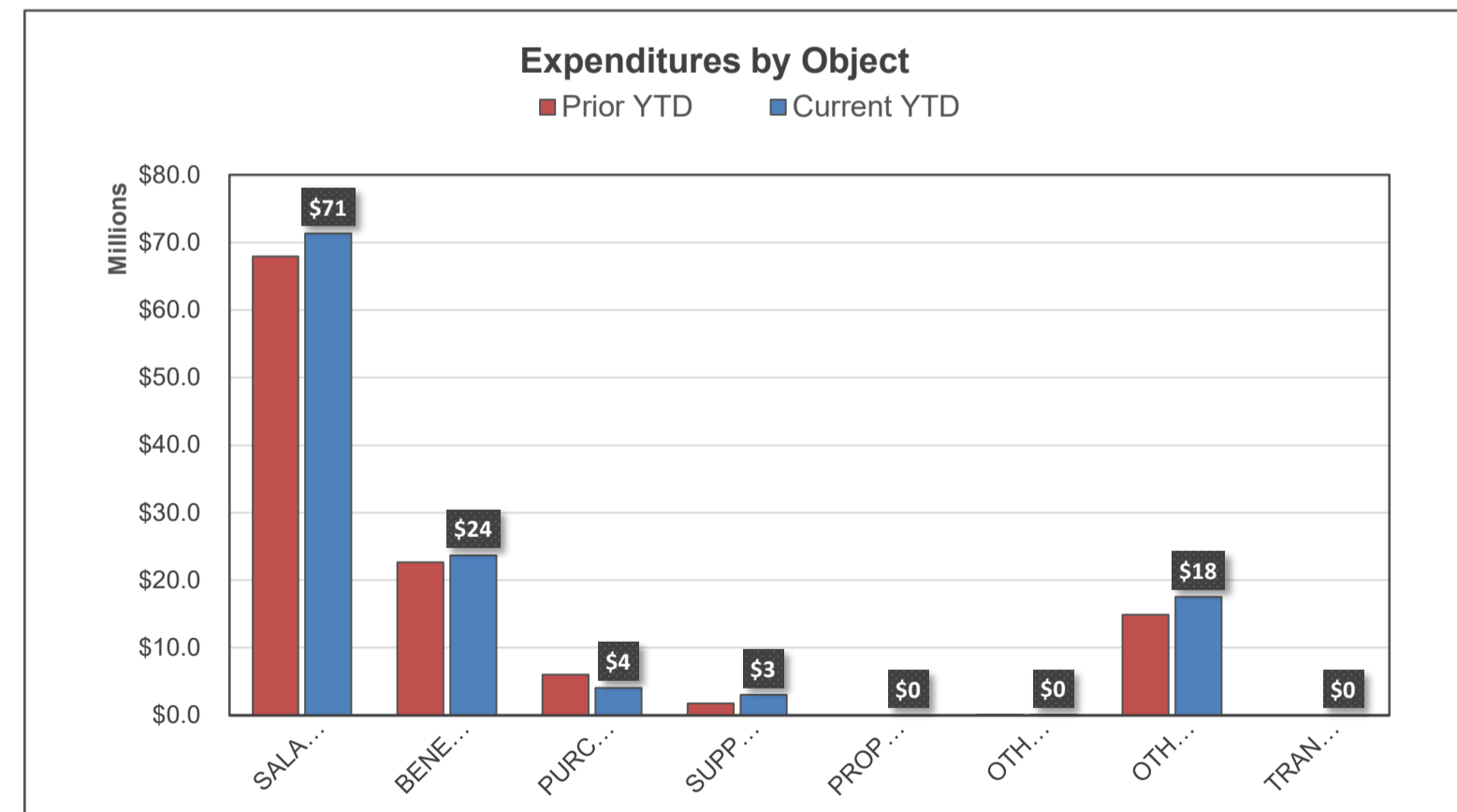
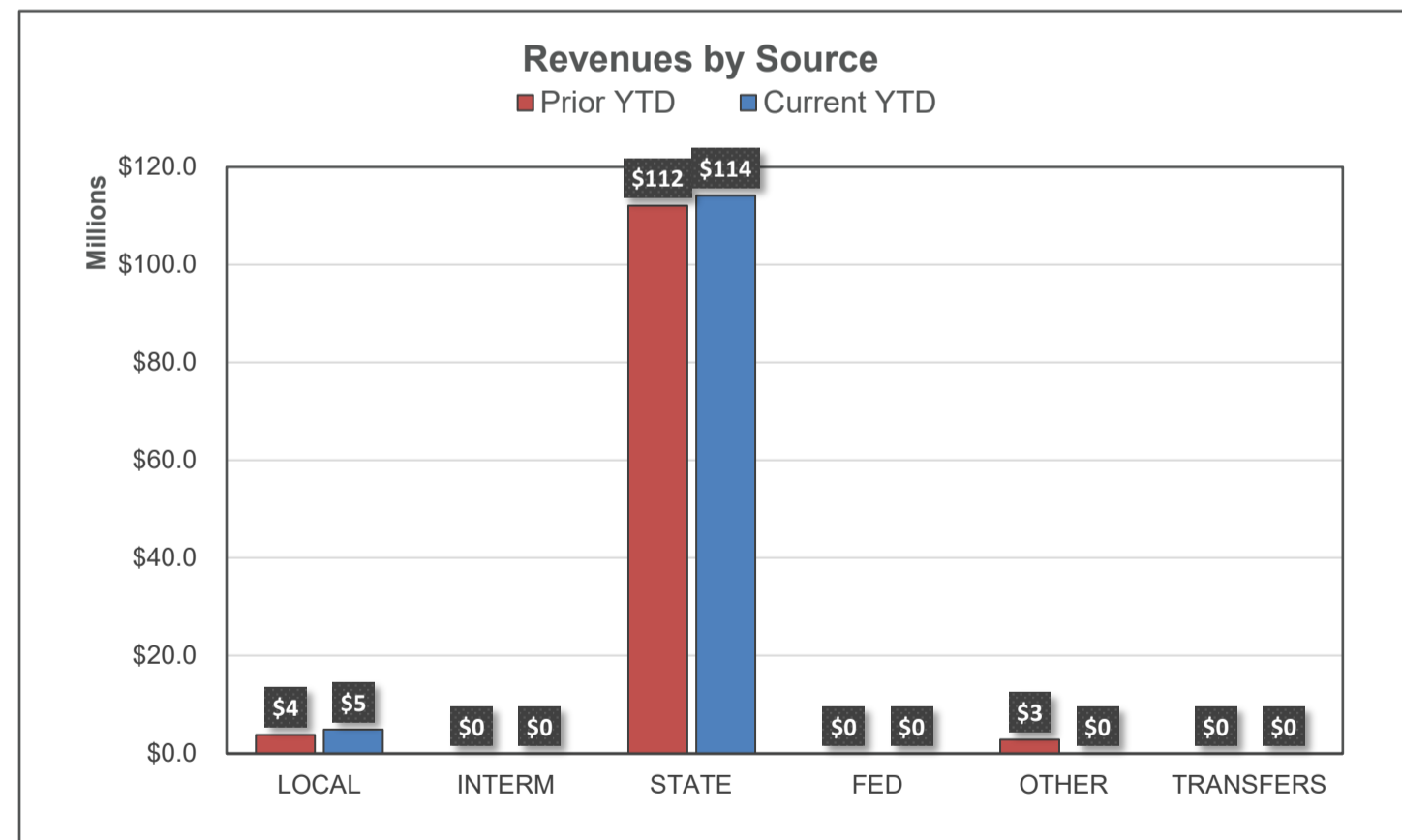


EDUCATION FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending December 31, 2025

	Prior Year to Date 1/1/24-	Prior Year Month Ending	FY 2024 Annual	Prior YTD % of	Current Year to Date	Current Year Month	FY 2025 Annual	Current YTD % of
	12/31/24	12/31/2024	Budget	Budget	1/1/25-12/31/25	Ending 12/31/2025	Budget	Budget
REVENUES								
Local	\$3,881,794	\$199,744	\$3,050,000	127.27%	\$4,921,383	\$430,738	\$4,500,000	109.36%
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$112,144,345	\$9,642,704	\$111,298,964	100.76%	\$114,225,751	\$9,273,865	\$114,766,968	99.53%
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$2,851,667	\$2,851,667	\$0		\$2	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL REVENUE	\$118,877,806	\$12,694,115	\$114,348,964	103.96%	\$119,147,136	\$9,704,604	\$119,266,968	99.90%
EXPENDITURES*								
Salaries	\$67,905,181	\$7,501,950	\$70,503,647	96.31%	\$71,328,756	\$8,646,119	\$75,155,726	94.91%
Employee Benefits	\$22,671,734	\$2,264,359	\$41,113,494	55.14%	\$23,719,523	\$2,386,205	\$42,876,025	55.32%
Purchased Services	\$6,031,942	\$2,966,954	\$7,282,447	82.83%	\$4,087,215	\$1,657,190	\$4,648,411	87.93%
Supplies	\$1,808,385	\$201,634	\$3,726,728	48.52%	\$3,010,468	\$160,367	\$7,024,012	42.86%
Property	\$0	\$0	\$0		\$0	\$0	\$0	
Other Objects	\$66,258	\$1,825	\$74,067	89.46%	\$39,981	\$2,587	\$126,085	31.71%
Other Items	\$14,920,955	\$474,230	\$10,906,468	136.81%	\$17,562,715	\$634,268	\$11,449,657	153.39%
Transfers	\$0	\$0	\$14,049,591	0.00%	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$113,404,454	\$13,410,951	\$147,656,441	76.80%	\$119,748,657	\$13,486,736	\$141,279,915	84.76%
SURPLUS / (DEFICIT)	\$5,473,352	(\$716,836)	(\$33,307,477)		(\$601,521)	(\$3,782,133)	(\$22,012,947)	
BEGINNING FUND BALANCE	\$18,644,741				\$24,118,093		No. Mo Op Reserves	2.36
ENDING FUND BALANCE	\$24,118,093				\$23,516,571			

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

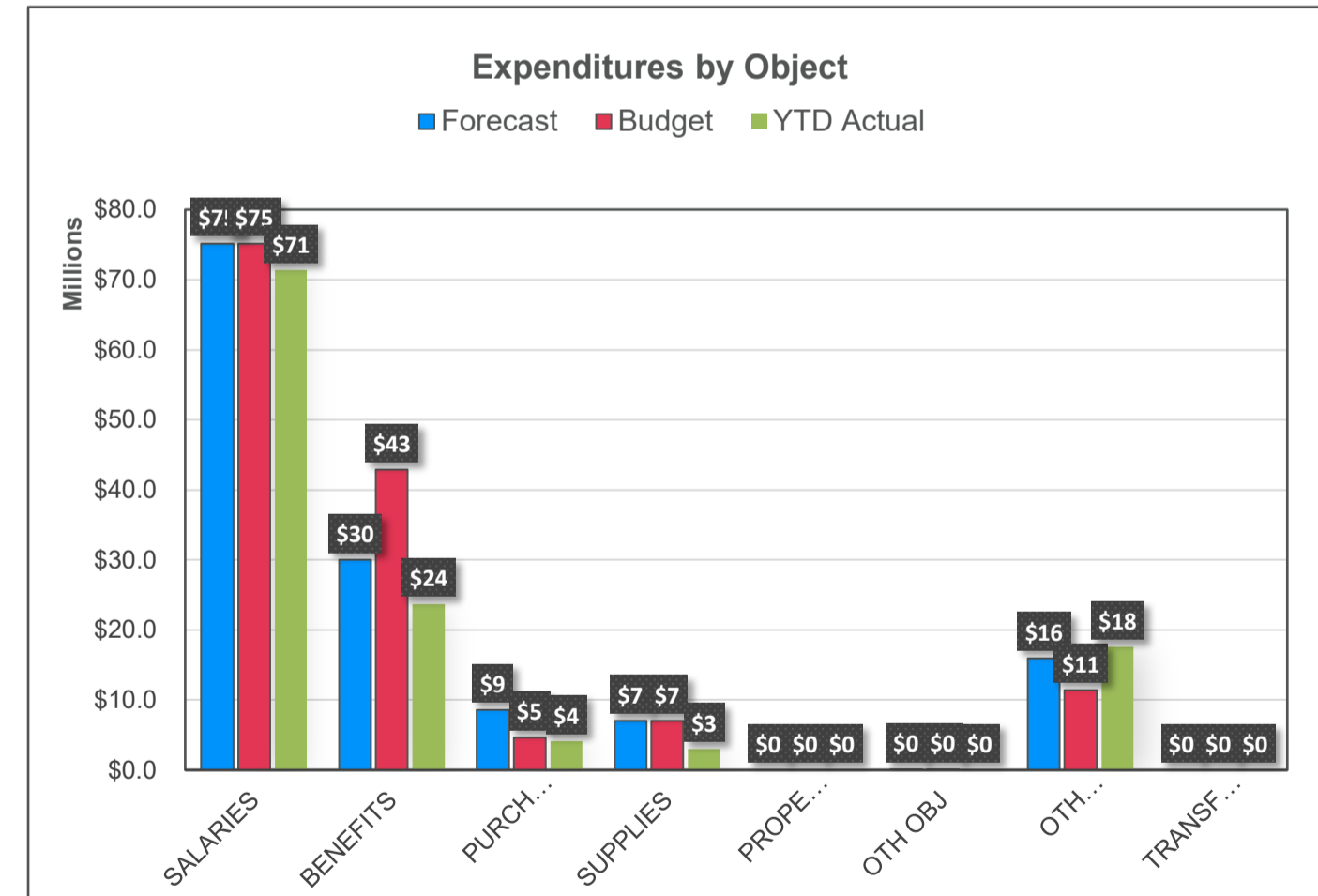
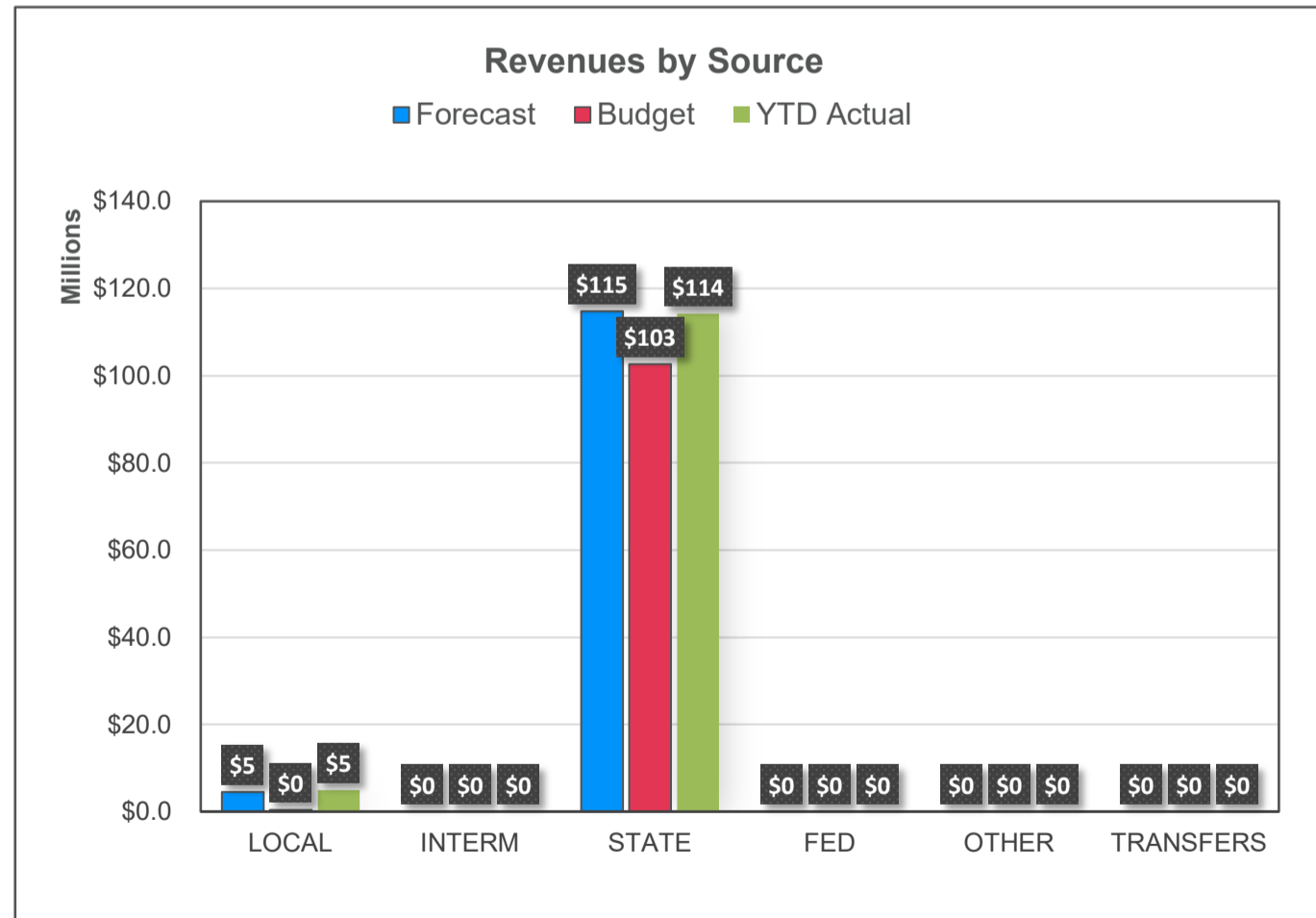


EDUCATION FUND | FINANCIAL FORECAST

For the Period Ending December 31, 2025

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$4,921,383	(\$421,383)	\$4,500,000	\$400,000	\$4,100,000	1230.35%
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$114,225,751	\$541,217	\$114,766,968	\$102,589,946	\$12,177,022	111.34%
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$2	(\$2)	\$0	\$0	\$0	#DIV/0!
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$119,147,136	\$119,832	\$119,266,968	\$102,989,946	\$16,277,022	115.69%
EXPENDITURES*						
Salaries	\$71,328,756	\$3,826,970	\$75,155,726	\$75,155,726	\$0	94.91%
Employee Benefits	\$23,719,523	\$6,280,477	\$30,000,000	\$42,876,025	\$12,876,025	55.32%
Purchased Services	\$4,087,215	\$4,520,685	\$8,607,900	\$4,648,411	(\$3,959,489)	87.93%
Supplies	\$3,010,468	\$4,013,544	\$7,024,012	\$7,024,012	\$0	42.86%
Property	\$0	\$0	\$0	\$0	\$0	
Other Objects	\$39,981	\$86,104	\$126,085	\$126,085	\$0	31.71%
Other Items	\$17,562,715	(\$1,562,715)	\$16,000,000	\$11,449,657	(\$4,550,344)	153.39%
Transfers Out	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$119,748,657	\$17,165,066	\$136,913,723	\$141,279,915	\$4,366,192	84.76%
SURPLUS / (DEFICIT)	(\$601,521)	(\$17,045,234)	(\$17,646,755)	(\$38,289,969)	\$20,643,214	
BEGINNING FUND BALANCE	\$24,118,093					
ENDING FUND BALANCE	\$23,516,571					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

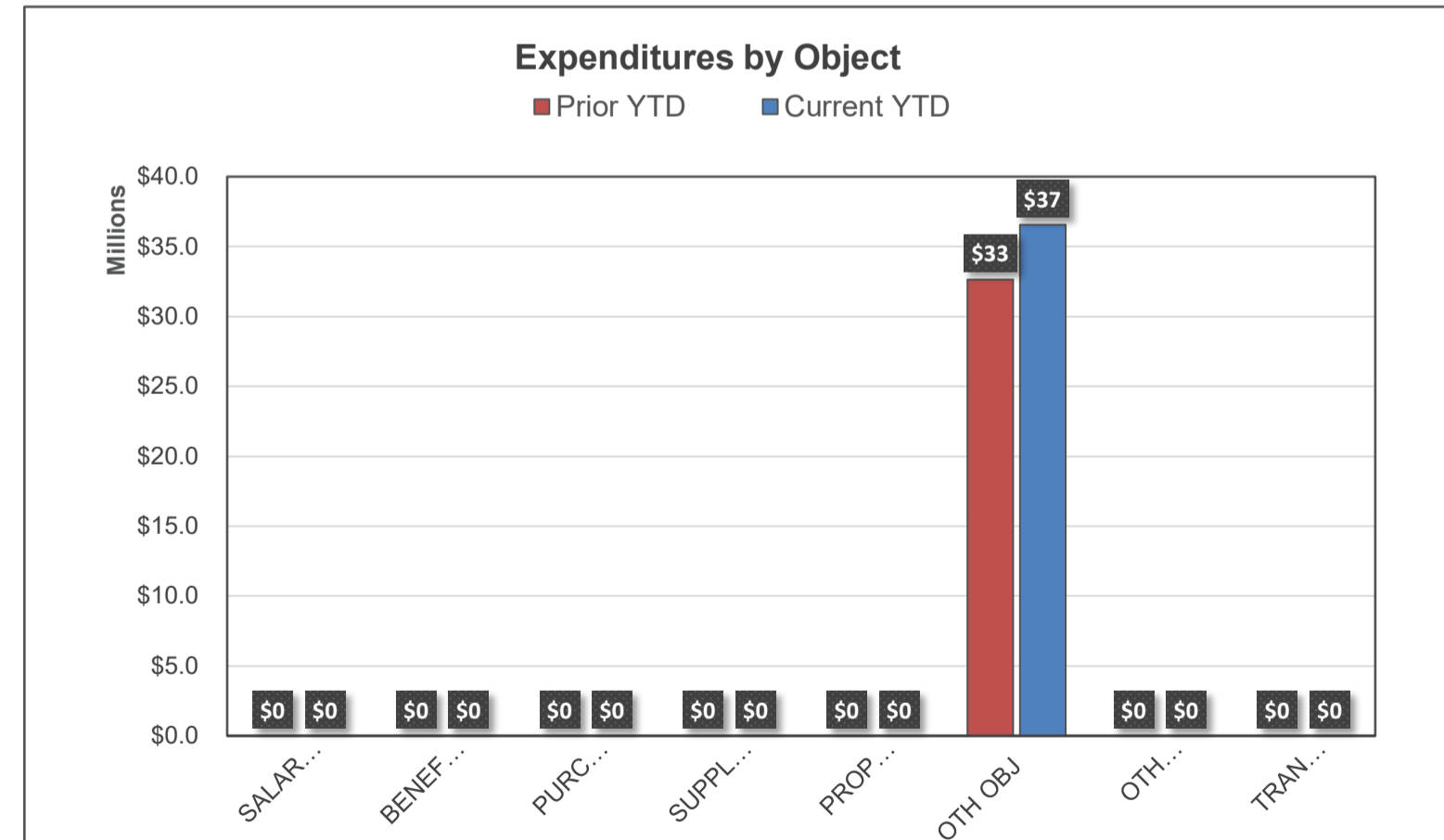
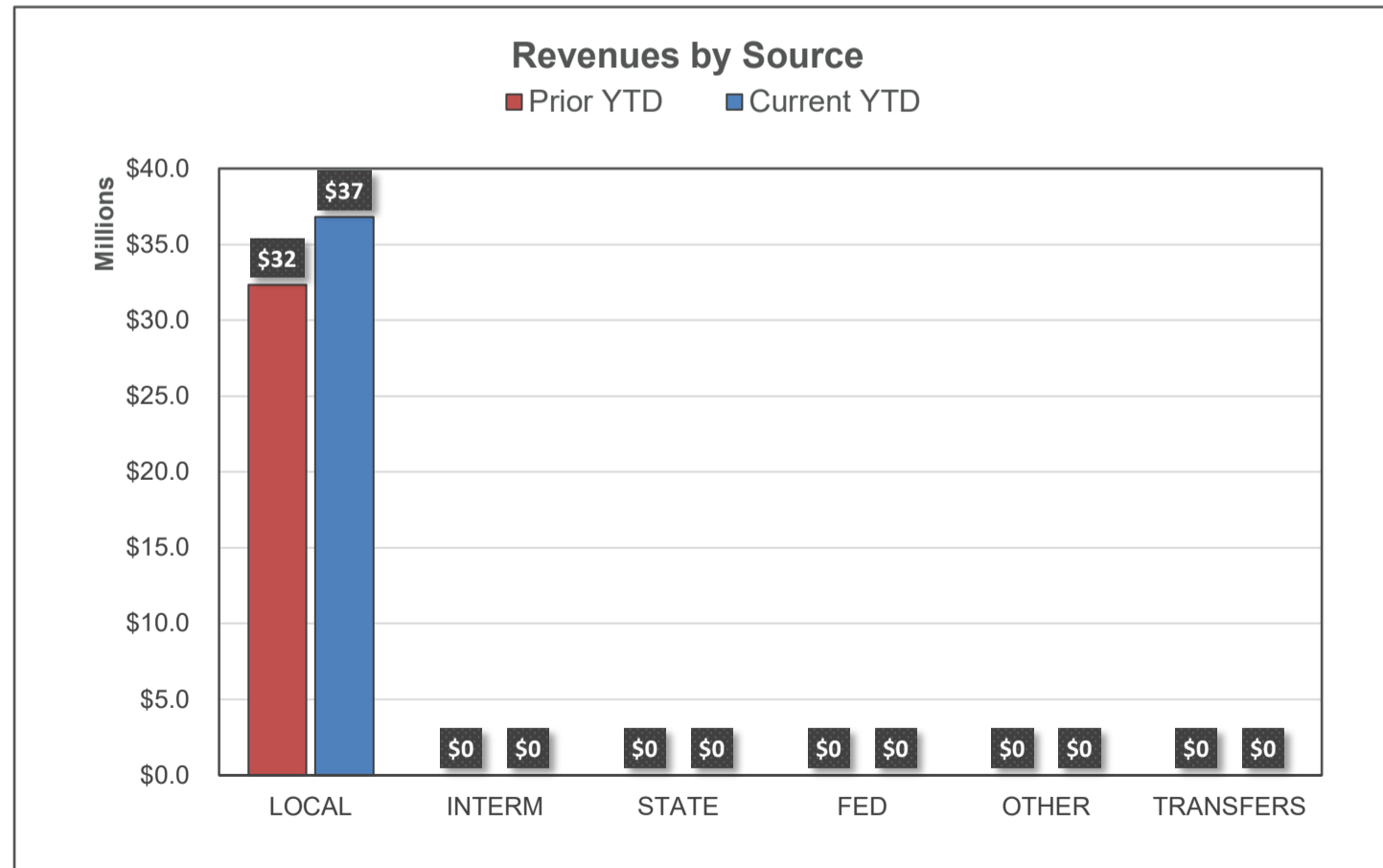


DEBT SERVICE FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending December 31, 2025

	Prior Year to Date 1/1/24- 12/31/24	Prior Year Month Ending 12/31/2024	FY 2024 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/25-12/31/25	Current Year Month Ending 12/31/2025	FY 2025 Annual Budget	Current YTD % of Budget
REVENUES								
Local	\$32,320,033	\$14,013,552	\$31,999,235	101.00%	\$36,791,438	\$16,028,712	\$35,786,332	102.81%
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$0	\$0	\$0	
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL REVENUE	\$32,320,033	\$14,013,552	\$31,999,235	101.00%	\$36,791,438	\$16,028,712	\$35,786,332	102.81%
EXPENDITURES*								
Salaries	\$0	\$0	\$0		\$0	\$0	\$0	
Employee Benefits	\$0	\$0	\$0		\$0	\$0	\$0	
Purchased Services	\$0	\$0	\$0		\$0	\$0	\$0	
Supplies	\$0	\$0	\$0		\$0	\$0	\$0	
Property	\$0	\$0	\$0		\$0	\$0	\$0	
Other Objects	\$32,658,049	\$14,844,136	\$32,908,048	99.24%	\$36,552,192	\$17,894,151	\$32,587,548	112.17%
Other Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL EXPENDITURES	\$32,658,049	\$14,844,136	\$32,908,048	99.24%	\$36,552,192	\$17,894,151	\$32,587,548	112.17%
SURPLUS / (DEFICIT)	(\$338,016)	(\$830,585)	(\$908,813)		\$239,246	(\$1,865,439)	\$3,198,784	
BEGINNING FUND BALANCE	\$4,794,361				\$4,456,345			
ENDING FUND BALANCE	\$4,456,345				\$4,695,591			

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

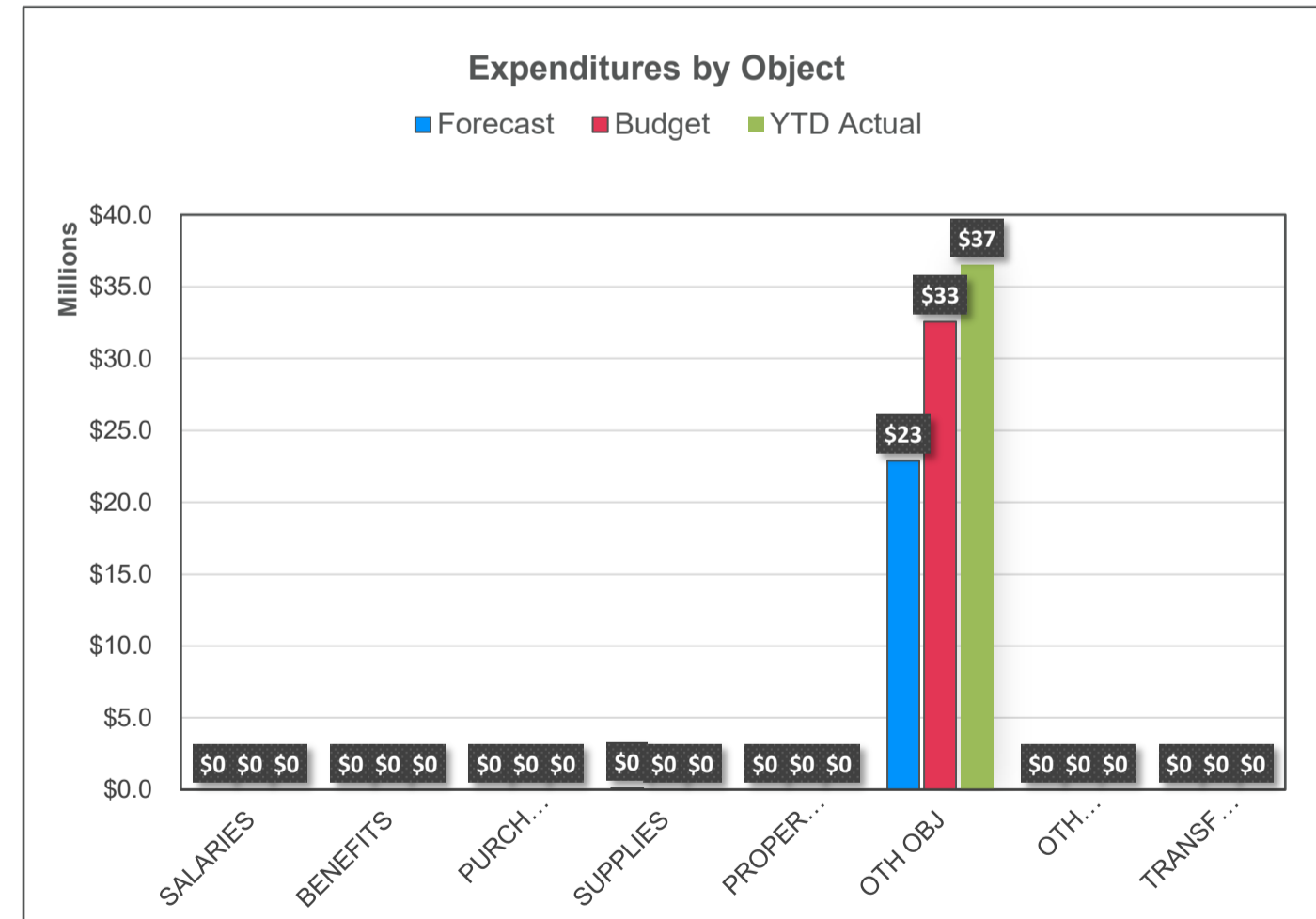
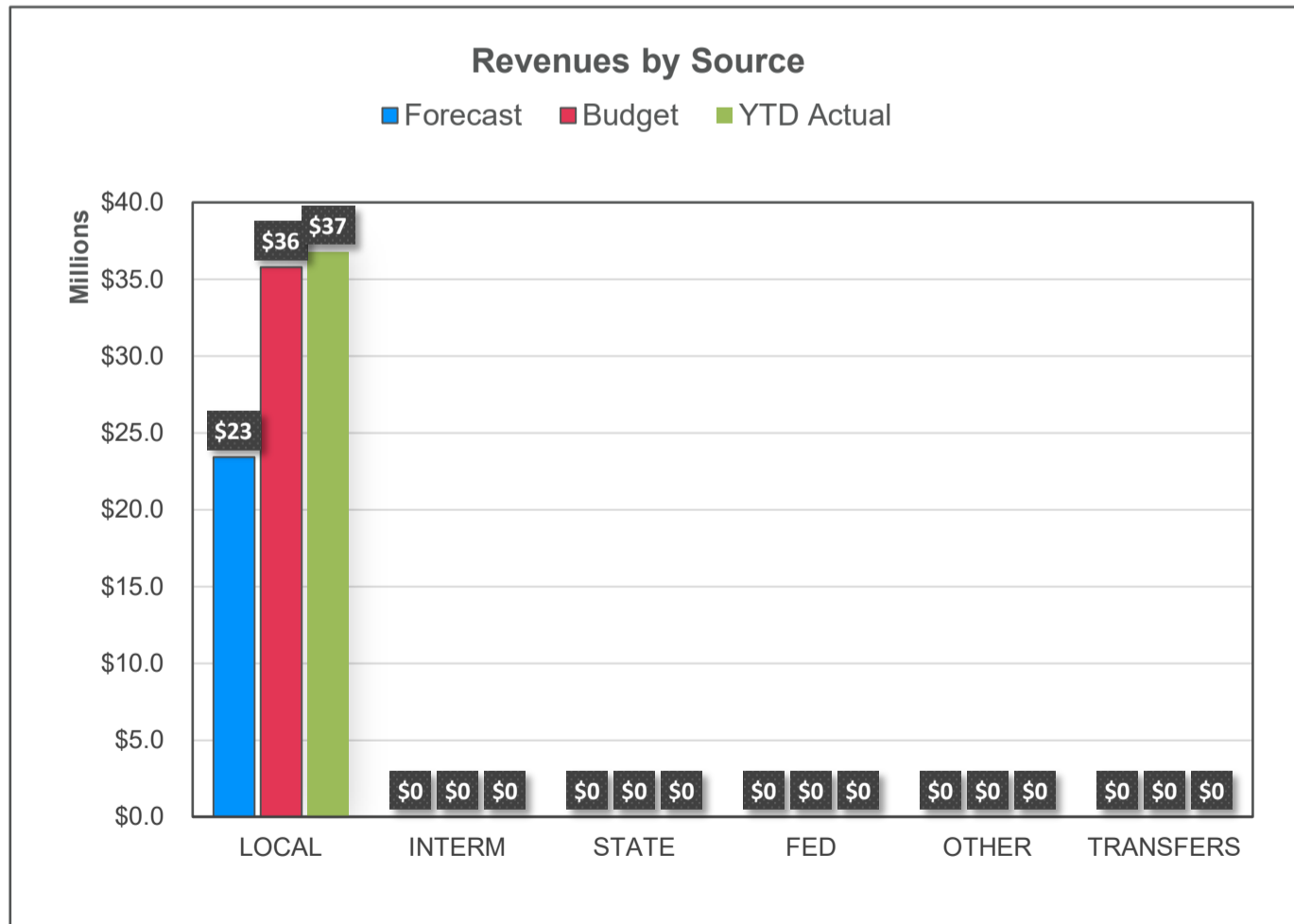


DEBT SERVICE FUND | FINANCIAL FORECAST

For the Period Ending December 31, 2025

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$36,791,438	(\$13,384,452)	\$23,406,986	\$35,786,332	(\$12,379,346)	102.81%
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$36,791,438	(\$13,384,452)	\$23,406,986	\$35,786,332	(\$12,379,346)	102.81%
EXPENDITURES*						
Salaries	\$0	\$0	\$0	\$0	\$0	
Employee Benefits	\$0	\$0	\$0	\$0	\$0	
Purchased Services	\$0	\$0	\$0	\$0	\$0	
Supplies	\$0	\$128,335	\$128,335	\$0	(\$128,335)	
Property	\$0	\$0	\$0	\$0	\$0	
Other Objects	\$36,552,192	(\$13,643,359)	\$22,908,833	\$32,587,548	\$9,678,715	112.17%
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$36,552,192	(\$13,515,024)	\$23,037,168	\$32,587,548	\$9,550,380	112.17%
SURPLUS / (DEFICIT)	\$239,246	\$130,572	\$369,818	\$3,198,784	(\$2,828,966)	
BEGINNING FUND BALANCE	\$4,456,345					
ENDING FUND BALANCE	\$4,695,591					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

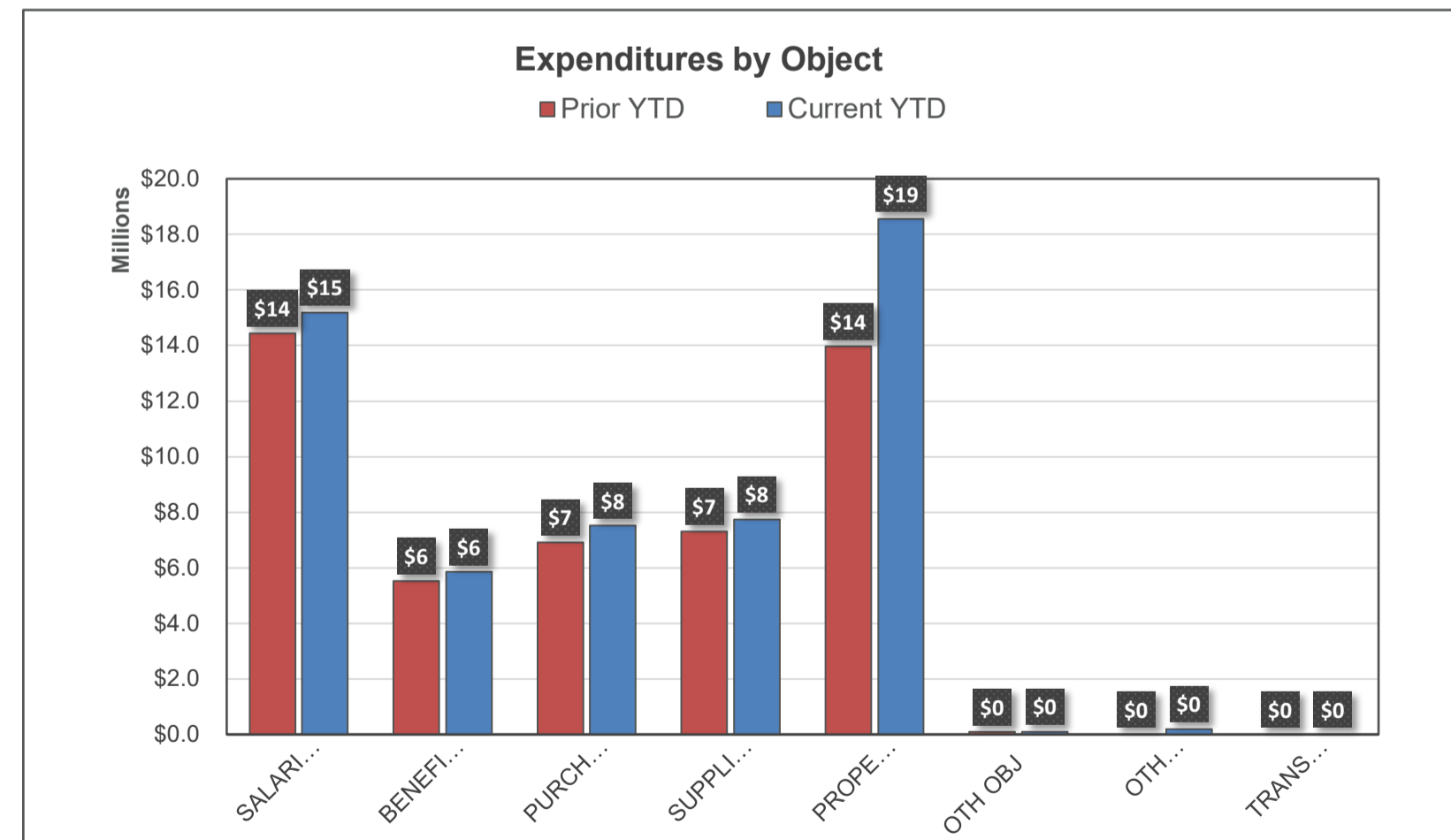
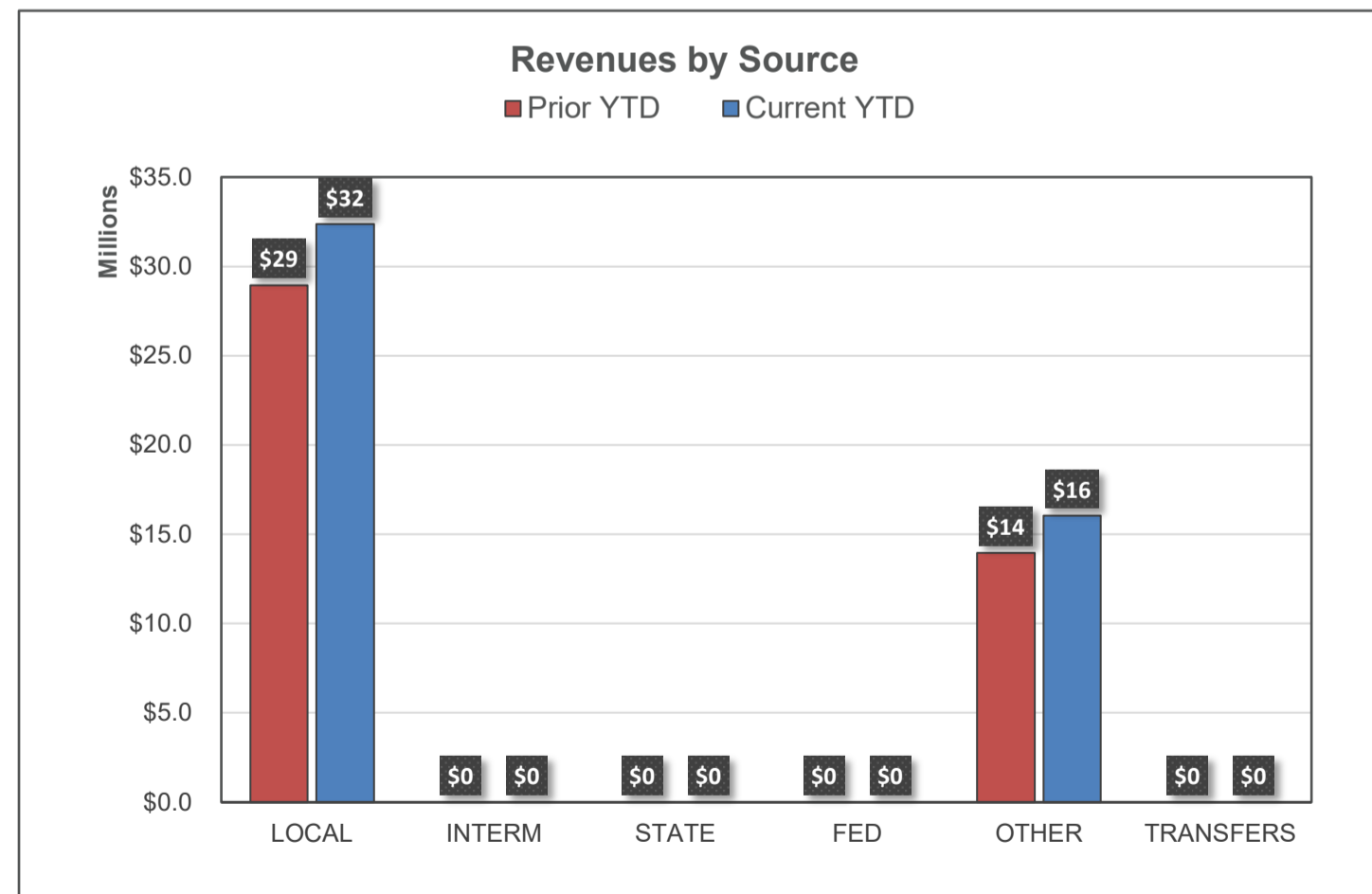


OPERATIONS FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending December 31, 2025

	Prior Year to Date 1/1/24- 12/31/24	Prior Year Month Ending 12/31/2024	FY 2024 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/25-12/31/25	Current Year Month Ending 12/31/2025	FY 2025 Annual Budget	Current YTD % of Budget
REVENUES								
Local	\$28,958,651	\$12,127,811	\$29,136,864	99.39%	\$32,362,515	\$13,584,638	\$30,493,743	106.13%
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$0	\$0	\$0	
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$13,957,360	\$0	\$10,906,468	127.97%	\$16,037,138	\$634,268	\$53,259	30111.60%
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL REVENUE	\$42,916,011	\$12,127,811	\$40,043,332	107.17%	\$48,399,654	\$14,218,906	\$30,547,002	158.44%
EXPENDITURES*								
Salaries	\$14,434,549	\$1,589,420	\$14,434,549	100.00%	\$15,193,232	\$1,727,061	\$15,193,232	100.00%
Employee Benefits	\$5,518,555	\$548,980	\$5,587,137	98.77%	\$5,850,223	\$586,510	\$5,850,223	100.00%
Purchased Services	\$6,917,190	\$671,717	\$10,899,770	63.46%	\$7,514,298	\$839,952	\$15,943,504	47.13%
Supplies	\$7,305,829	\$719,642	\$11,099,487	65.82%	\$7,740,846	\$1,016,740	\$9,574,698	80.85%
Property	\$13,962,094	\$1,619,763	\$42,476,697	32.87%	\$18,560,920	\$2,559,740	\$31,181,099	59.53%
Other Objects	\$90,051	\$25,024	\$93,639	96.17%	\$100,222	\$9,243	\$100,222	100.00%
Other Items	\$0	\$0	\$0		\$198,555	\$0	\$198,565	99.99%
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL EXPENDITURES	\$48,228,268	\$5,174,547	\$84,591,278	57.01%	\$55,158,296	\$6,739,247	\$78,041,543	70.68%
SURPLUS / (DEFICIT)	(\$5,312,257)	\$6,953,265	(\$44,547,946)		(\$6,758,643)	\$7,479,660	(\$47,494,541)	
BEGINNING FUND BALANCE	\$42,570,621				\$37,258,365			
ENDING FUND BALANCE	\$37,258,366				\$30,499,722			

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

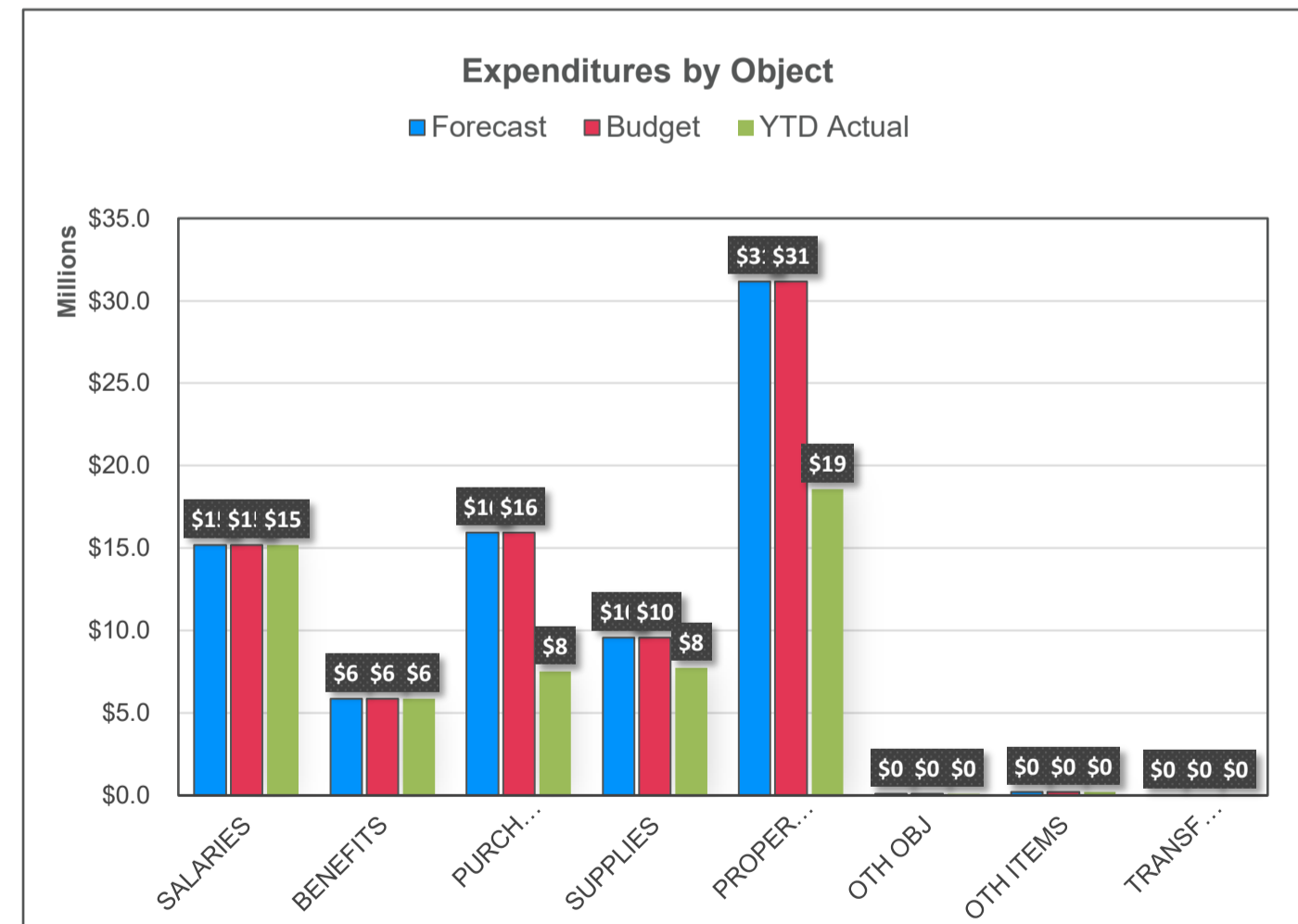
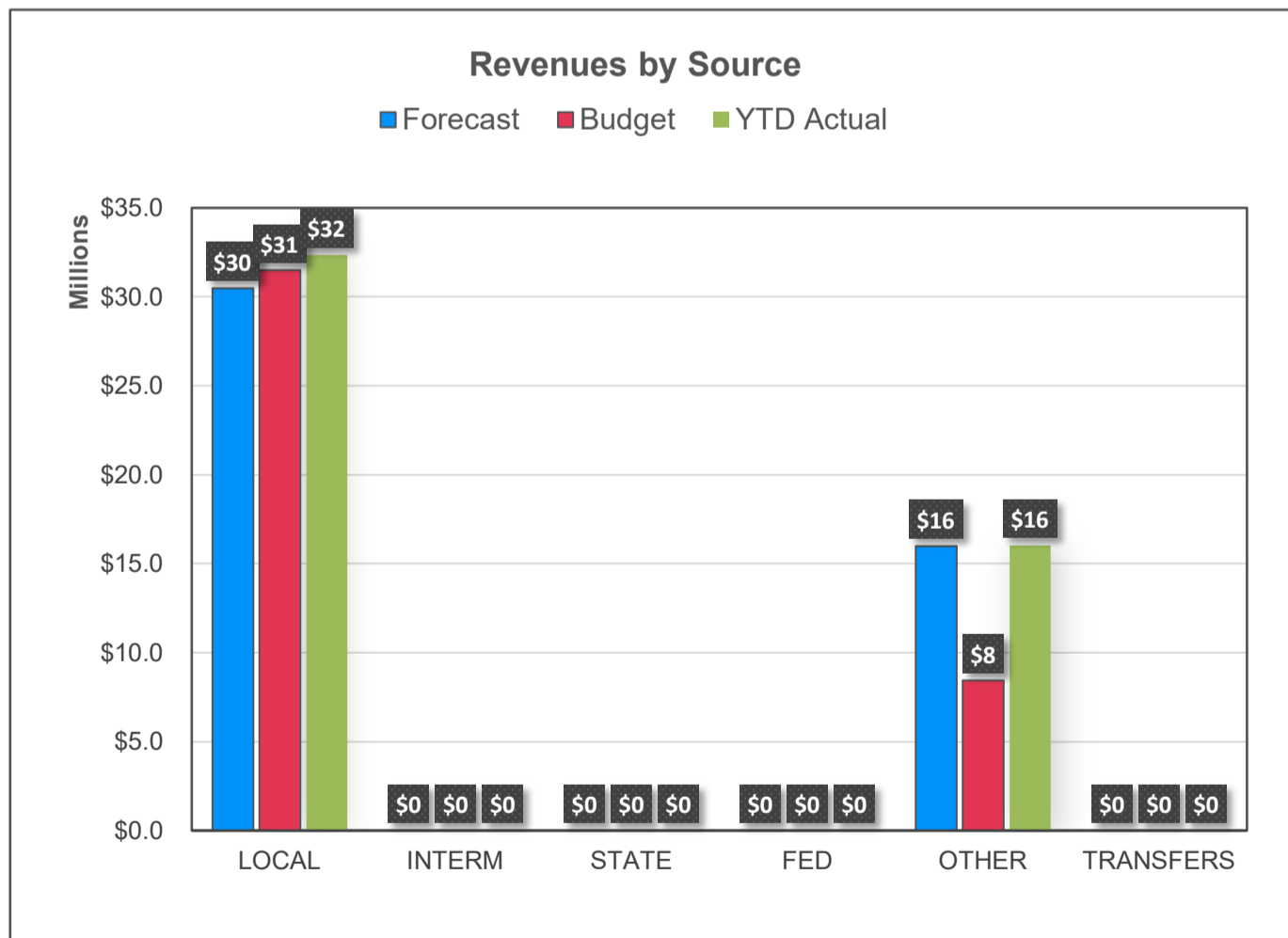


OPERATIONS FUND | FINANCIAL FORECAST

For the Period Ending December 31, 2025

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$32,362,515	(\$1,868,772)	\$30,493,743	\$31,493,743	(\$1,000,000)	102.76%
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$16,037,138	(\$37,138)	\$16,000,000	\$8,436,216	\$7,563,784	190.10%
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$48,399,654	(\$1,905,911)	\$46,493,743	\$39,929,959	\$6,563,784	121.21%
EXPENDITURES*						
Salaries	\$15,193,232	\$0	\$15,193,232	\$15,193,232	\$0	100.00%
Employee Benefits	\$5,850,223	\$0	\$5,850,223	\$5,850,223	\$0	100.00%
Purchased Services	\$7,514,298	\$8,429,206	\$15,943,504	\$15,943,504	\$0	47.13%
Supplies	\$7,740,846	\$1,833,852	\$9,574,698	\$9,574,698	\$0	80.85%
Property	\$18,560,920	\$12,620,179	\$31,181,099	\$31,181,099	\$0	59.53%
Other Objects	\$100,222	\$0	\$100,222	\$100,222	\$0	100.00%
Other Items	\$198,555	\$10	\$198,565	\$198,565	\$0	99.99%
Transfers Out	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$55,158,296	\$22,883,247	\$78,041,543	\$78,041,543	\$0	70.68%
SURPLUS / (DEFICIT)	(\$6,758,643)	(\$24,789,158)	(\$31,547,800)	(\$38,111,584)	\$6,563,784	
BEGINNING FUND BALANCE	\$37,258,365					
ENDING FUND BALANCE	\$30,499,722					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

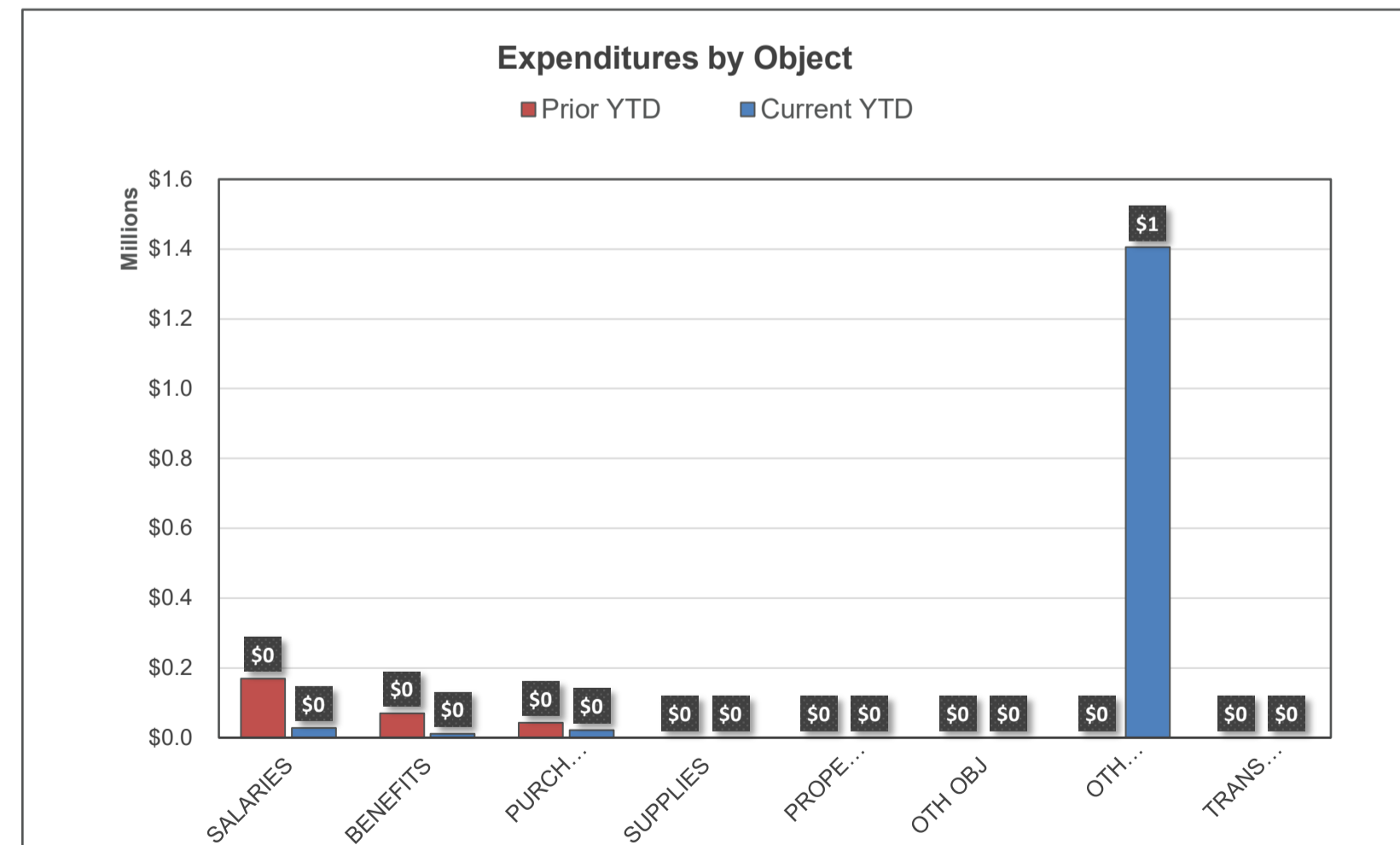
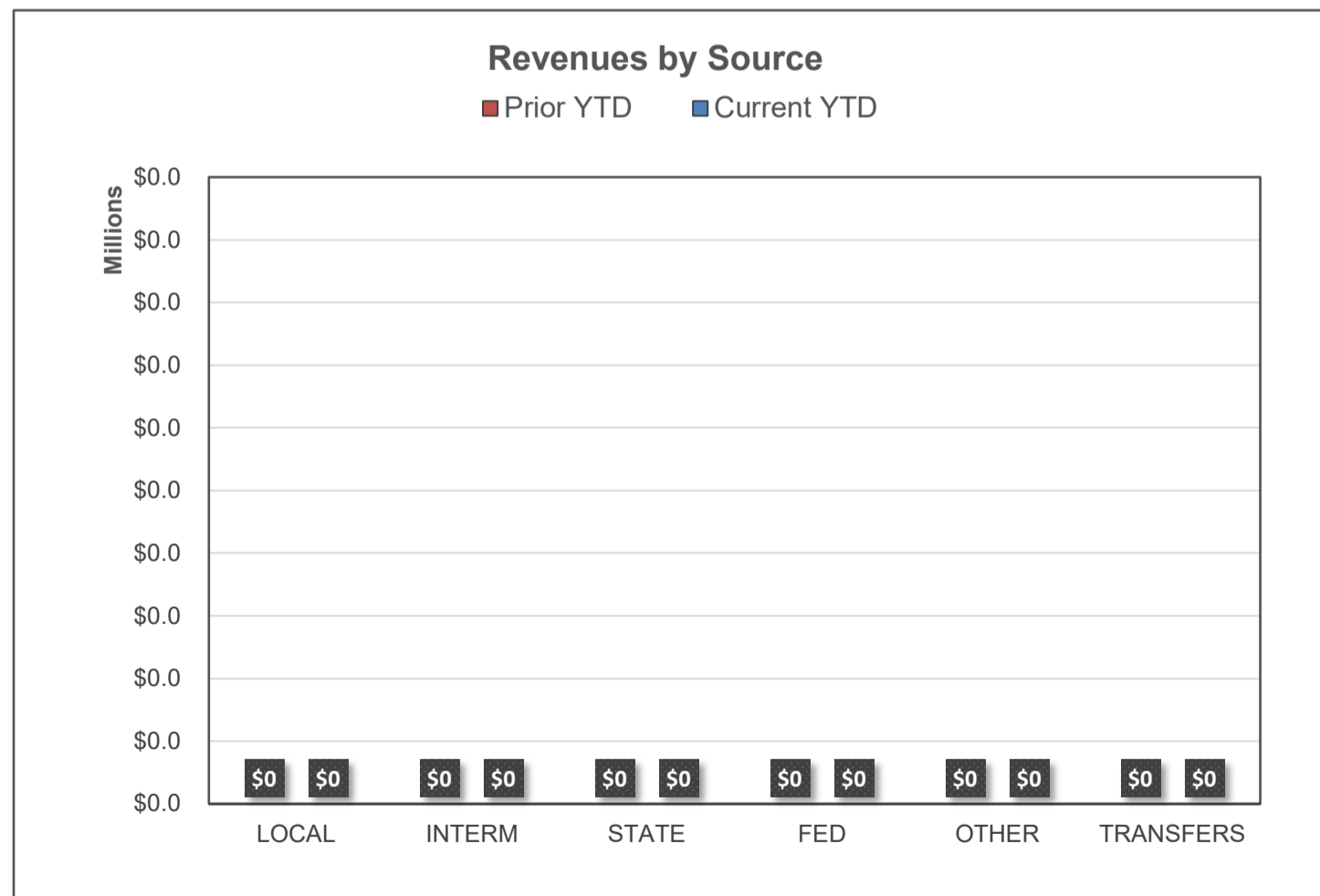


RAINY DAY FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending December 31, 2025

	Prior Year to Date 1/1/24-	Prior Year Month Ending	FY 2024 Annual	Prior YTD % of	Current Year to Date	Current Year Month	FY 2025 Annual	Current YTD % of
	12/31/24	12/31/2024	Budget	Budget	1/1/25-12/31/25	Ending 12/31/2025	Budget	Budget
REVENUES								
Local	\$0	\$0	\$0		\$0	\$0	\$0	
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$0	\$0	\$0	
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL REVENUE	\$0	\$0	\$0		\$0	\$0	\$0	
EXPENDITURES*								
Salaries	\$169,927	\$16,388	\$266,551	63.75%	\$27,997	\$0	\$205,073	13.65%
Employee Benefits	\$70,117	\$6,176	\$137,862	50.86%	\$11,723	\$0	\$78,873	14.86%
Purchased Services	\$42,520	\$0	\$5,315,460	0.80%	\$22,351	\$2,085	\$5,153,363	0.43%
Supplies	\$0	\$0	\$0		\$0	\$0	\$0	
Property	\$0	\$0	\$0		\$0	\$0	\$0	
Other Objects	\$0	\$0	\$0		\$0	\$0	\$0	
Other Items	\$0	\$0	\$0		\$1,405,000	\$1,405,000	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL EXPENDITURES	\$282,564	\$22,563	\$5,719,873	4.94%	\$1,467,072	\$1,407,085	\$5,437,309	26.98%
SURPLUS / (DEFICIT)	(\$282,564)	(\$22,563)	(\$5,719,873)		(\$1,467,072)	(\$1,407,085)	(\$5,437,309)	
BEGINNING FUND BALANCE	\$5,719,873				\$5,437,309			
ENDING FUND BALANCE	\$5,437,309				\$3,970,237			

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

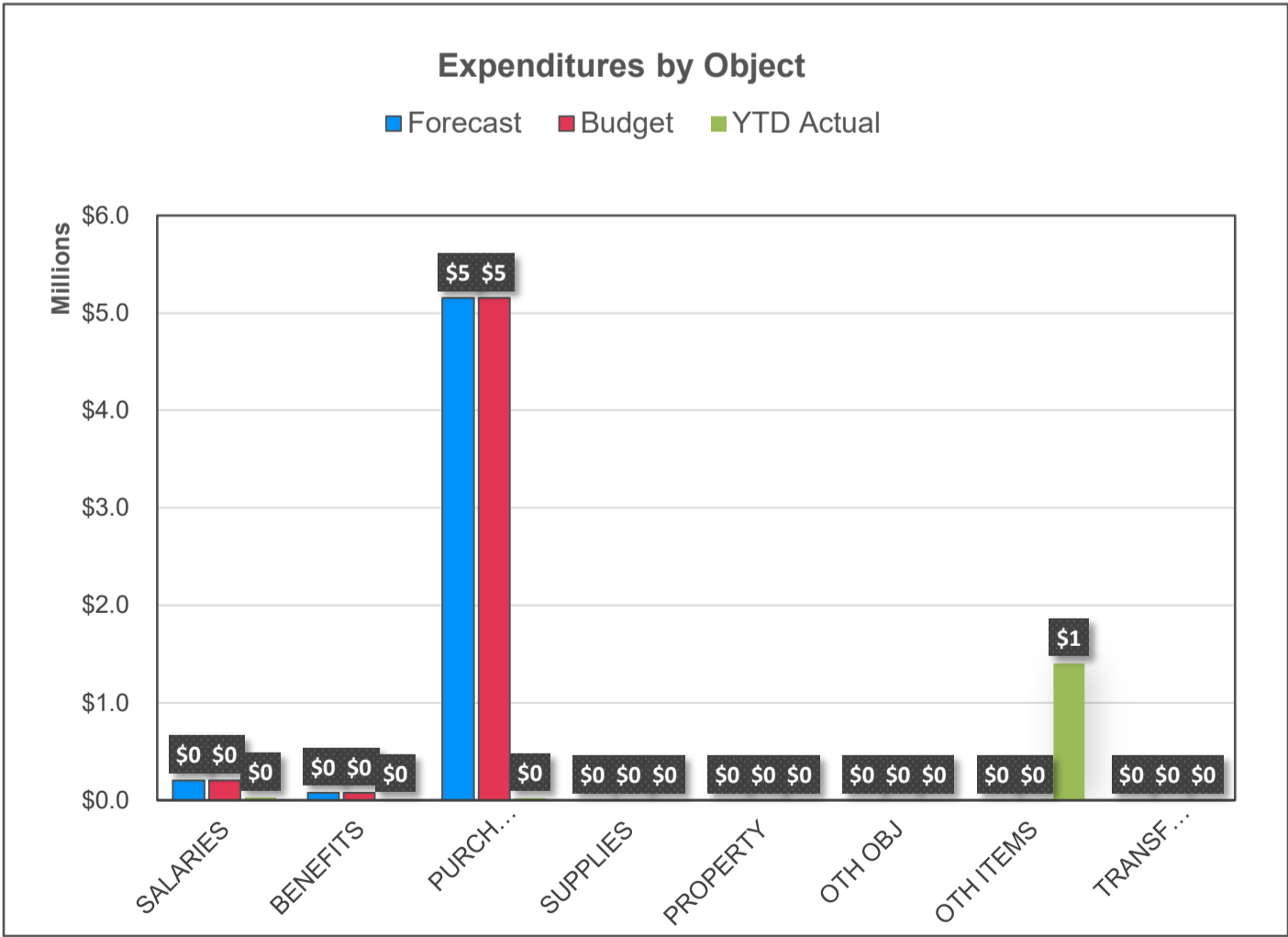
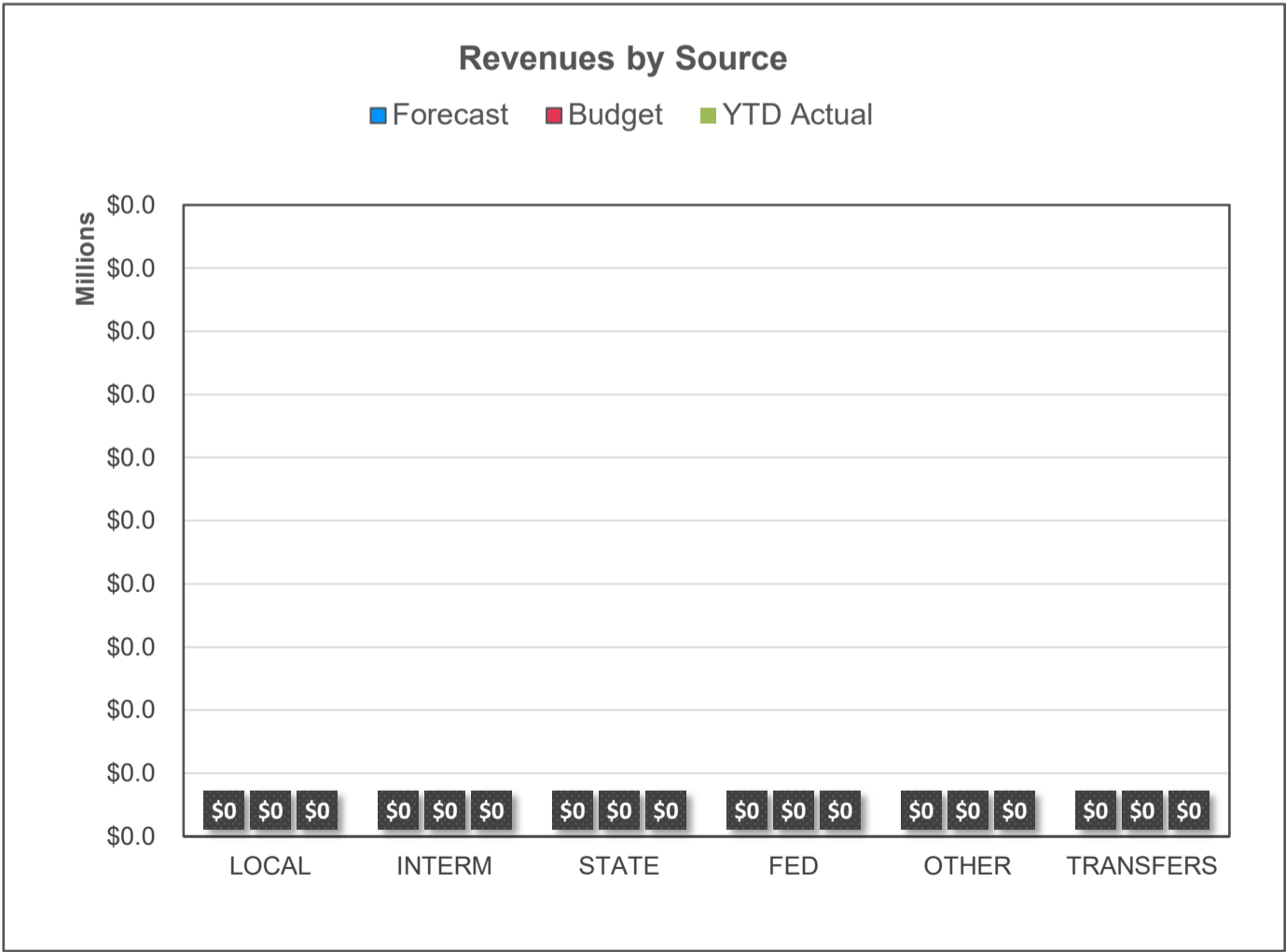


RAINY DAY FUND | FINANCIAL FORECAST

For the Period Ending December 31, 2025

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$0	\$0	\$0	\$0	\$0	
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$0	\$0	\$0	\$0	\$0	
EXPENDITURES*						
Salaries	\$27,997	\$177,075	\$205,073	\$205,073	\$0	13.65%
Employee Benefits	\$11,723	\$67,150	\$78,873	\$78,873	\$0	14.86%
Purchased Services	\$22,351	\$5,131,012	\$5,153,363	\$5,153,363	\$0	0.43%
Supplies	\$0	\$0	\$0	\$0	\$0	
Property	\$0	\$0	\$0	\$0	\$0	
Other Objects	\$0	\$0	\$0	\$0	\$0	
Other Items	\$1,405,000	(\$1,405,000)	\$0	\$0	\$0	#DIV/0!
Transfers Out	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$1,467,072	\$3,970,237	\$5,437,309	\$5,437,309	\$0	26.98%
SURPLUS / (DEFICIT)	(\$1,467,072)	(\$3,970,237)	(\$5,437,309)	(\$5,437,309)	\$0	
BEGINNING FUND BALANCE	\$5,437,309					
ENDING FUND BALANCE	\$3,970,237					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

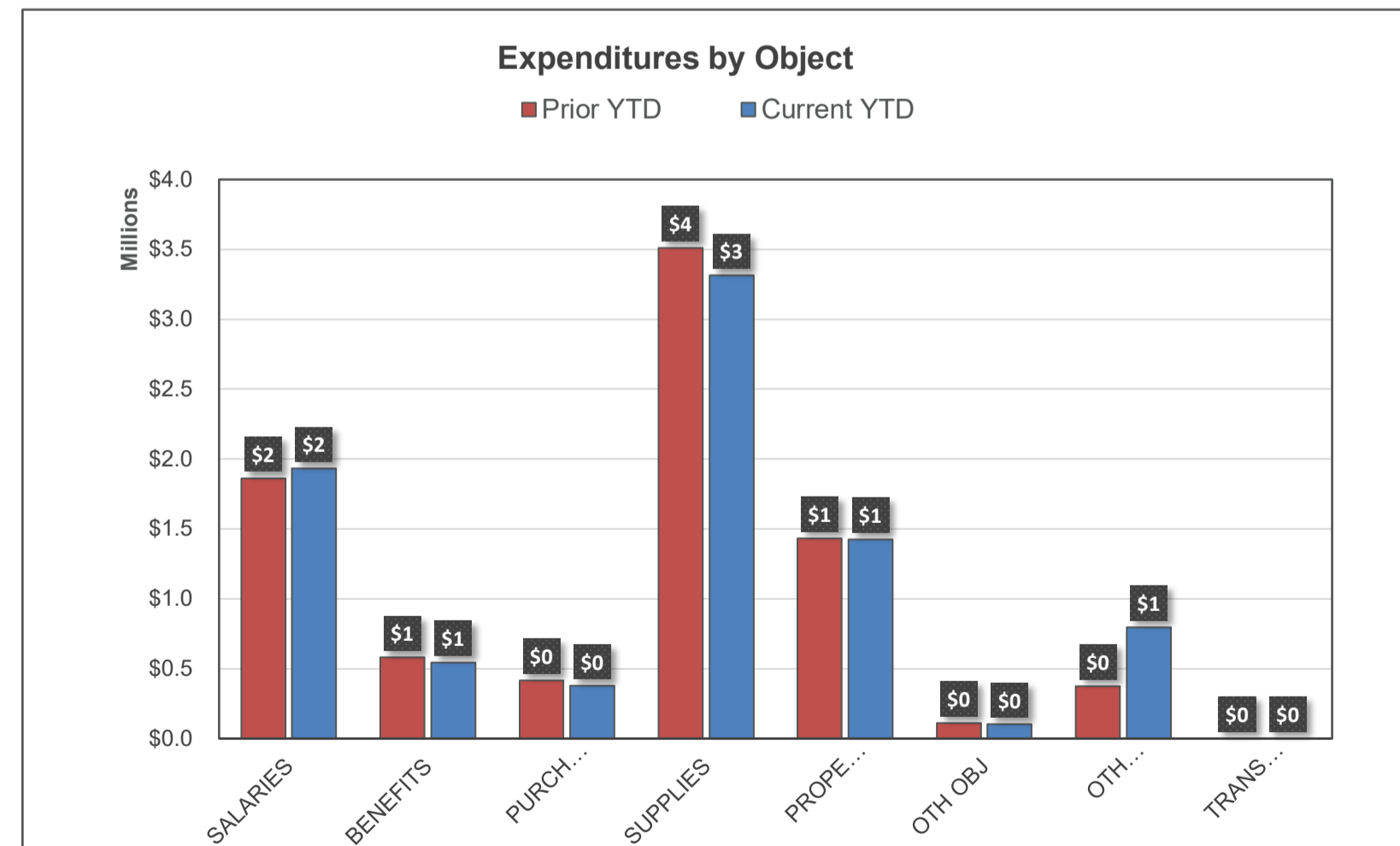
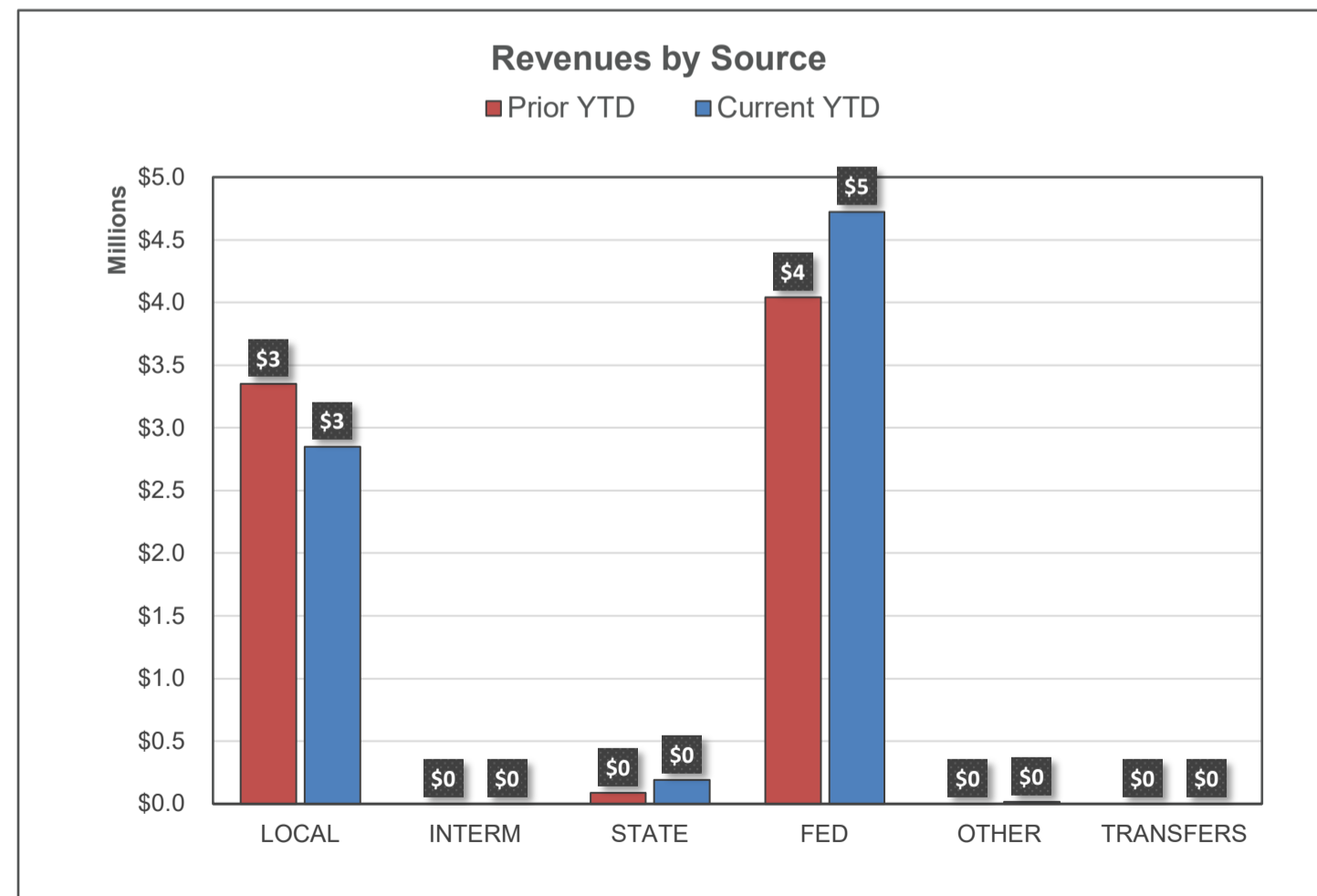


NUTRITION SVCS FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending December 31, 2025

	Prior Year to Date 1/1/24- 12/31/24	Prior Year Month Ending 12/31/2024	FY 2024 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/25-12/31/25	Current Year Month Ending 12/31/2025	FY 2025 Annual Budget	Current YTD % of Budget
	REVENUES							
Local	\$3,351,692	\$237,401	\$0		\$2,851,235	\$234,446	\$3,351,692	85.07%
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$86,512	\$0	\$0		\$190,241	\$0	\$86,512	219.90%
Federal	\$4,042,425	\$476,845	\$0		\$4,724,804	\$417,172	\$4,042,425	116.88%
Other Financing Sources/Income Items	\$0	\$0	\$0		\$14,956	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL REVENUE	\$7,480,629	\$714,246	\$0		\$7,781,235	\$651,618	\$7,480,629	104.02%
EXPENDITURES*								
Salaries	\$1,861,852	\$215,263	\$4,241,719	43.89%	\$1,931,432	\$251,510	\$4,820,611	40.07%
Employee Benefits	\$579,271	\$51,880	\$1,363,198	42.49%	\$544,990	\$63,514	\$574,826	94.81%
Purchased Services	\$415,466	\$41,808	\$794,257	52.31%	\$376,290	\$46,877	\$433,199	86.86%
Supplies	\$3,512,304	\$516,174	\$7,117,576	49.35%	\$3,312,776	\$479,108	\$3,186,164	103.97%
Property	\$1,430,973	\$0	\$6,475,856	22.10%	\$1,425,704	\$64,888	\$1,993,538	71.52%
Other Objects	\$111,308	\$10,691	\$261,674	42.54%	\$101,255	\$10,508	\$114,461	88.46%
Other Items	\$373,116	\$0	\$884,131	42.20%	\$795,531	\$134,523	\$659,706	120.59%
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL EXPENDITURES	\$8,284,290	\$835,815	\$21,138,410	39.19%	\$8,487,978	\$1,050,928	\$11,782,505	72.04%
SURPLUS / (DEFICIT)	(\$803,661)	(\$121,569)	(\$21,138,410)		(\$706,743)	(\$399,310)	(\$4,301,876)	
BEGINNING FUND BALANCE	\$7,218,433				\$6,414,772			
ENDING FUND BALANCE	\$6,414,772				\$5,708,029			

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

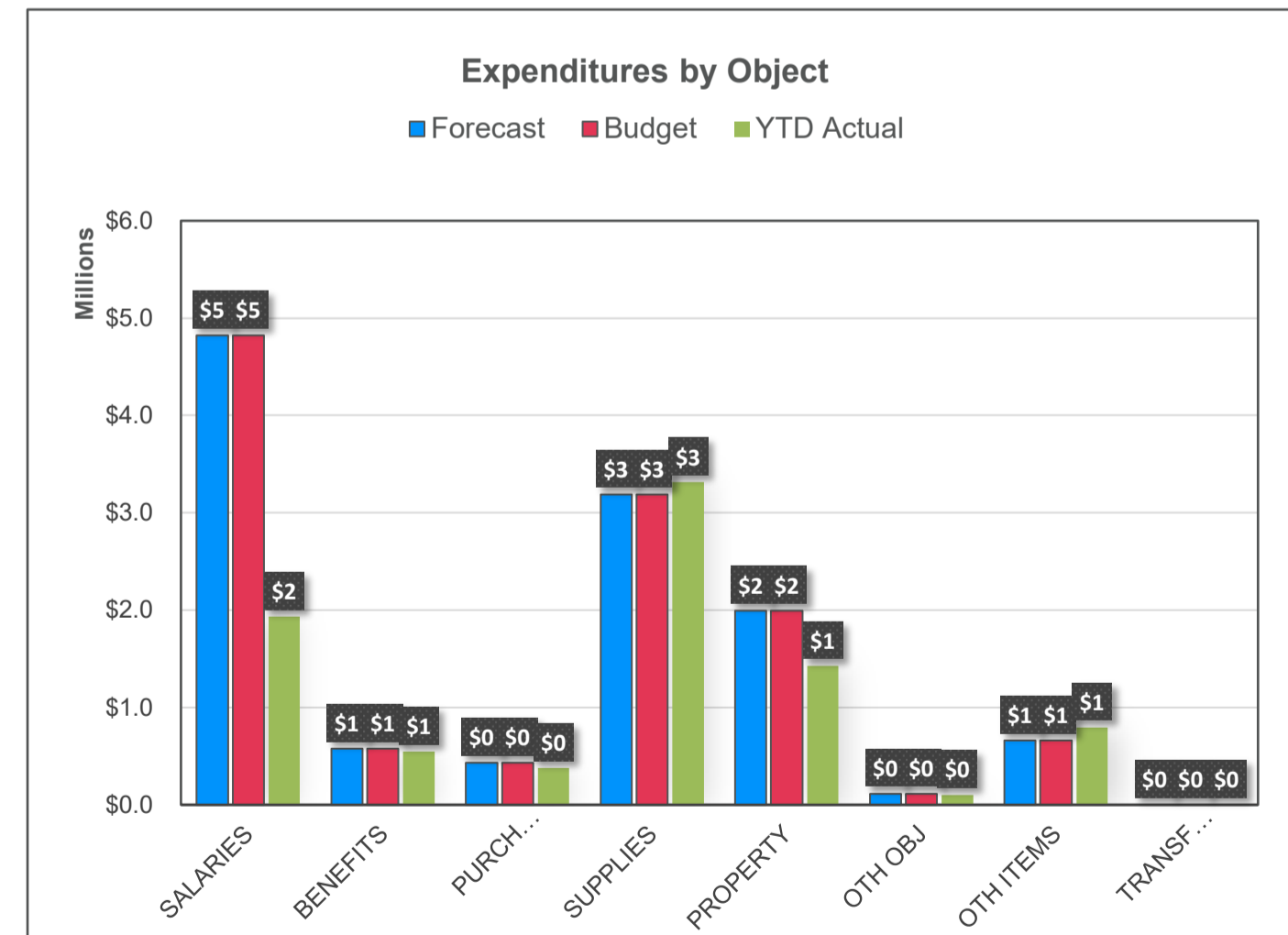
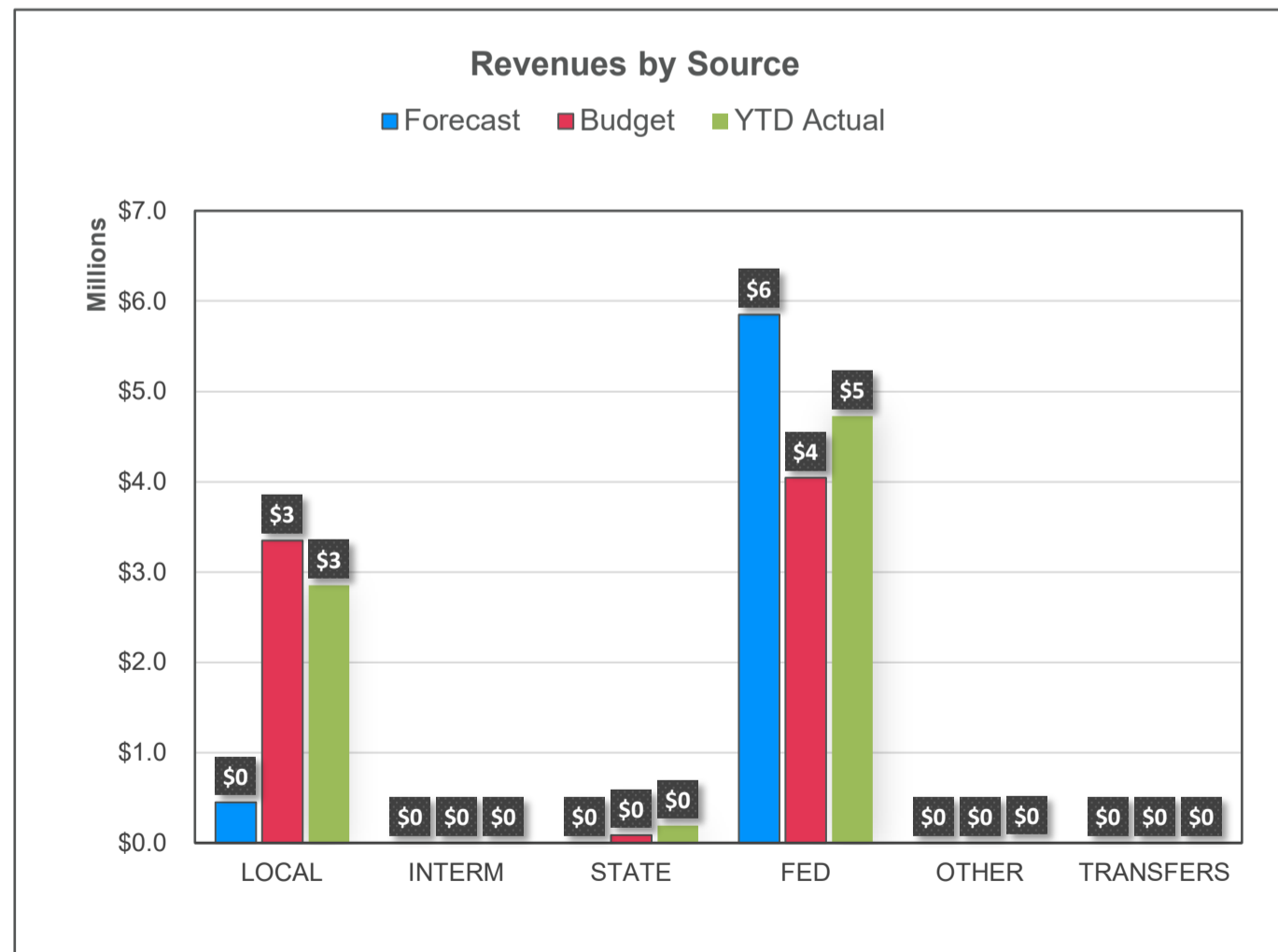


NUTRITION SVCS FUND | FINANCIAL FORECAST

For the Period Ending December 31, 2025

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$2,851,235	(\$2,401,235)	\$450,000	\$3,351,692	(\$2,901,692)	85.07%
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$190,241	(\$190,241)	\$0	\$86,512	(\$86,512)	219.90%
Federal	\$4,724,804	\$1,125,196	\$5,850,000	\$4,042,425	\$1,807,575	116.88%
Other Financing Sources/Income Items	\$14,956	(\$14,956)	\$0	\$0	\$0	#DIV/0!
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$7,781,235	(\$1,481,235)	\$6,300,000	\$7,480,629	(\$1,180,629)	104.02%
EXPENDITURES*						
Salaries	\$1,931,432	\$2,889,179	\$4,820,611	\$4,820,611	\$0	40.07%
Employee Benefits	\$544,990	\$29,836	\$574,826	\$574,826	\$0	94.81%
Purchased Services	\$376,290	\$56,909	\$433,199	\$433,199	\$0	86.86%
Supplies	\$3,312,776	(\$126,612)	\$3,186,164	\$3,186,164	\$0	103.97%
Property	\$1,425,704	\$567,834	\$1,993,538	\$1,993,538	\$0	71.52%
Other Objects	\$101,255	\$13,206	\$114,461	\$114,461	\$0	88.46%
Other Items	\$795,531	(\$135,825)	\$659,706	\$659,706	\$0	120.59%
Transfers Out	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$8,487,978	\$3,294,526	\$11,782,505	\$11,782,505	\$0	72.04%
SURPLUS / (DEFICIT)	(\$706,743)	(\$4,775,762)	(\$5,482,505)	(\$4,301,876)	(\$1,180,629)	
BEGINNING FUND BALANCE	\$6,414,772					
ENDING FUND BALANCE	\$5,708,029					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

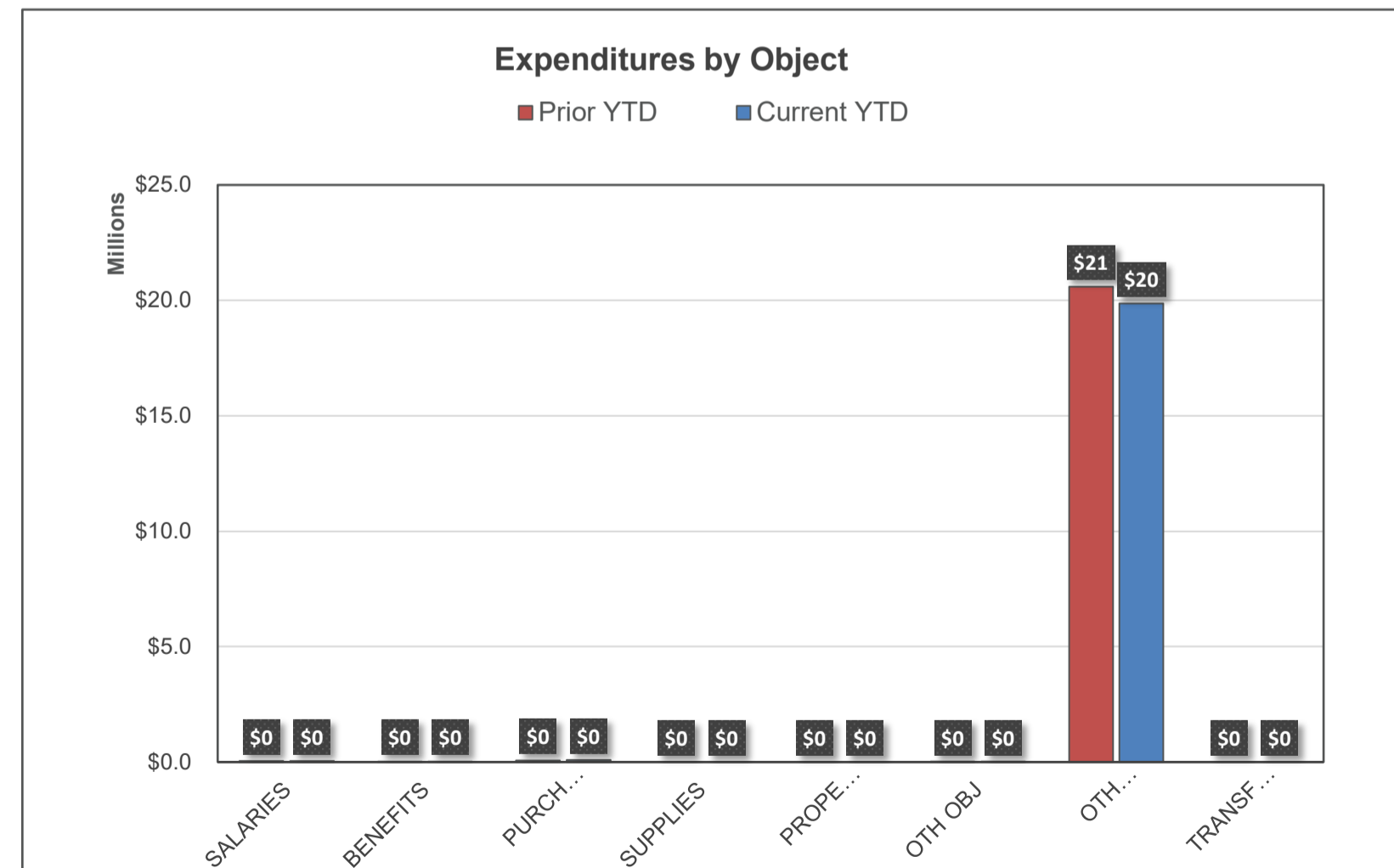
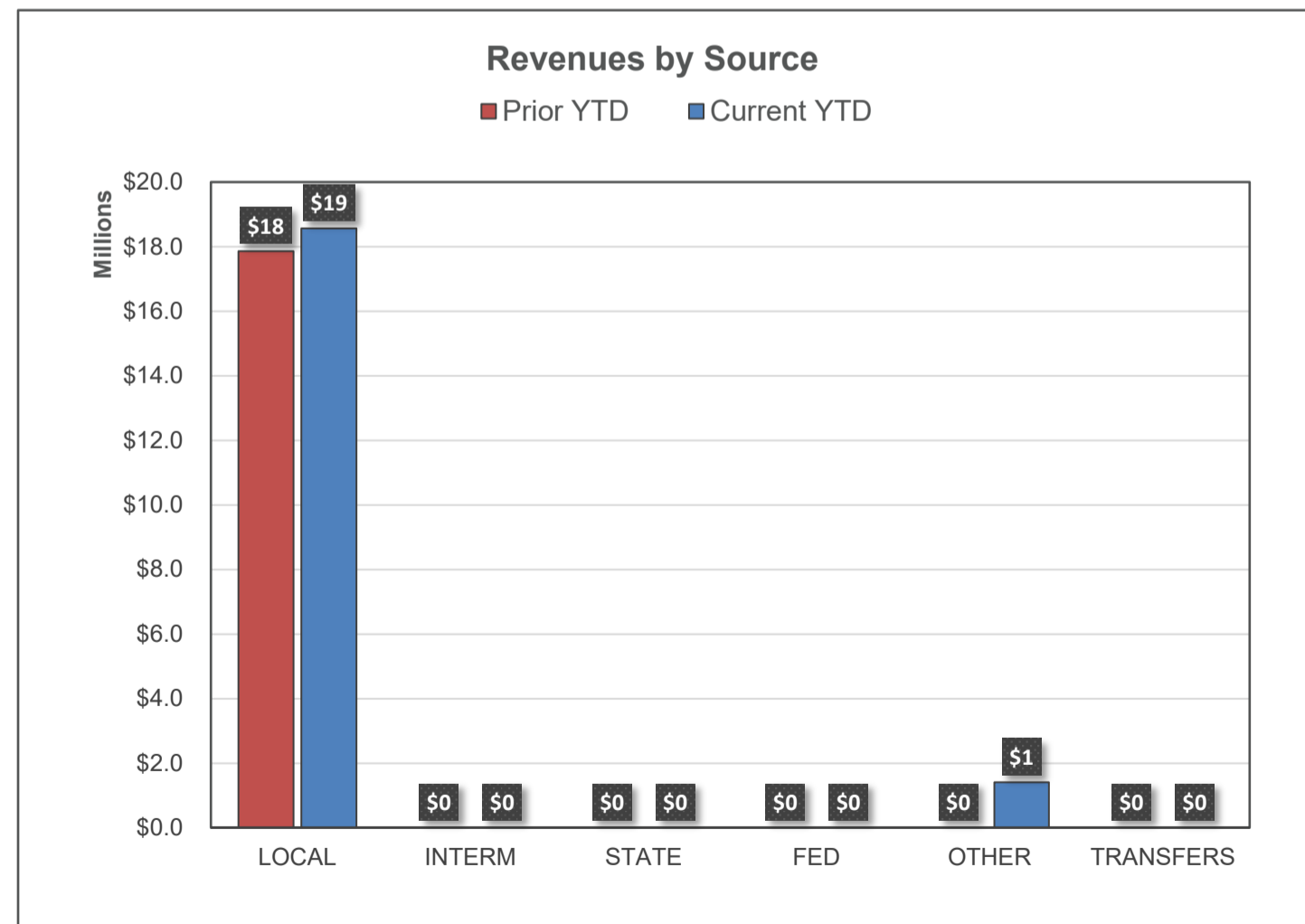


SELF INSURANCE FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending December 31, 2025

	Prior Year to Date 1/1/24- 12/31/24	Prior Year Month Ending 12/31/2024	FY 2024 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/25-12/31/25	Current Year Month Ending 12/31/2025	FY 2025 Annual Budget	Current YTD % of Budget
	REVENUES							
Local	\$17,866,468	\$1,592,605	\$250,000	7146.59%	\$18,573,069	\$1,900,475	\$17,866,468	103.95%
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$0	\$0	\$0	
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$1,405,000	\$1,405,000	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL REVENUE	\$17,866,468	\$1,592,605	\$250,000	7146.59%	\$19,978,069	\$3,305,475	\$17,866,468	111.82%
EXPENDITURES*								
Salaries	\$43,244	\$4,267	\$38,860	111.28%	\$42,015	\$4,674	\$43,244	97.16%
Employee Benefits	\$31,231	\$2,572	\$30,581	102.13%	\$31,134	\$2,881	\$31,231	99.69%
Purchased Services	\$68,988	\$13,106	\$0		\$81,904	\$22,180	\$68,988	118.72%
Supplies	\$0	\$0	\$0		\$0	\$0	\$0	
Property	\$0	\$0	\$0		\$0	\$0	\$0	
Other Objects	\$7,728	\$0	\$0		\$8,362	\$0	\$0	
Other Items	\$20,594,626	\$2,136,259	\$14,000,000	147.10%	\$19,864,449	\$1,283,325	\$14,000,000	141.89%
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL EXPENDITURES	\$20,745,817	\$2,156,203	\$14,069,441	147.45%	\$20,027,863	\$1,313,060	\$14,143,463	141.61%
SURPLUS / (DEFICIT)	(\$2,879,349)	(\$563,598)	(\$13,819,441)		(\$49,794)	\$1,992,415	\$3,723,005	
BEGINNING FUND BALANCE	\$3,050,609				\$171,260			
ENDING FUND BALANCE	\$171,260				\$121,465			

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

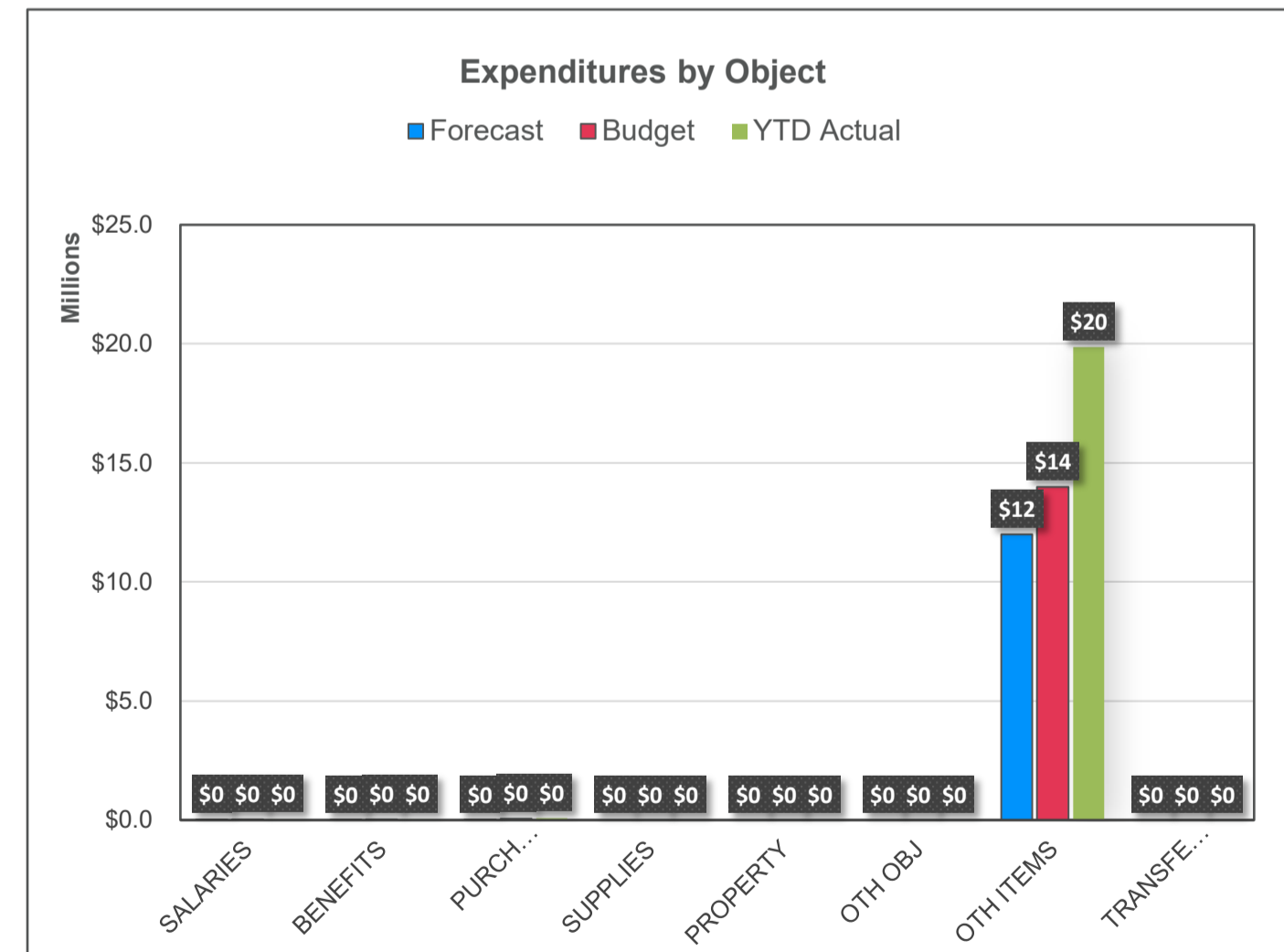
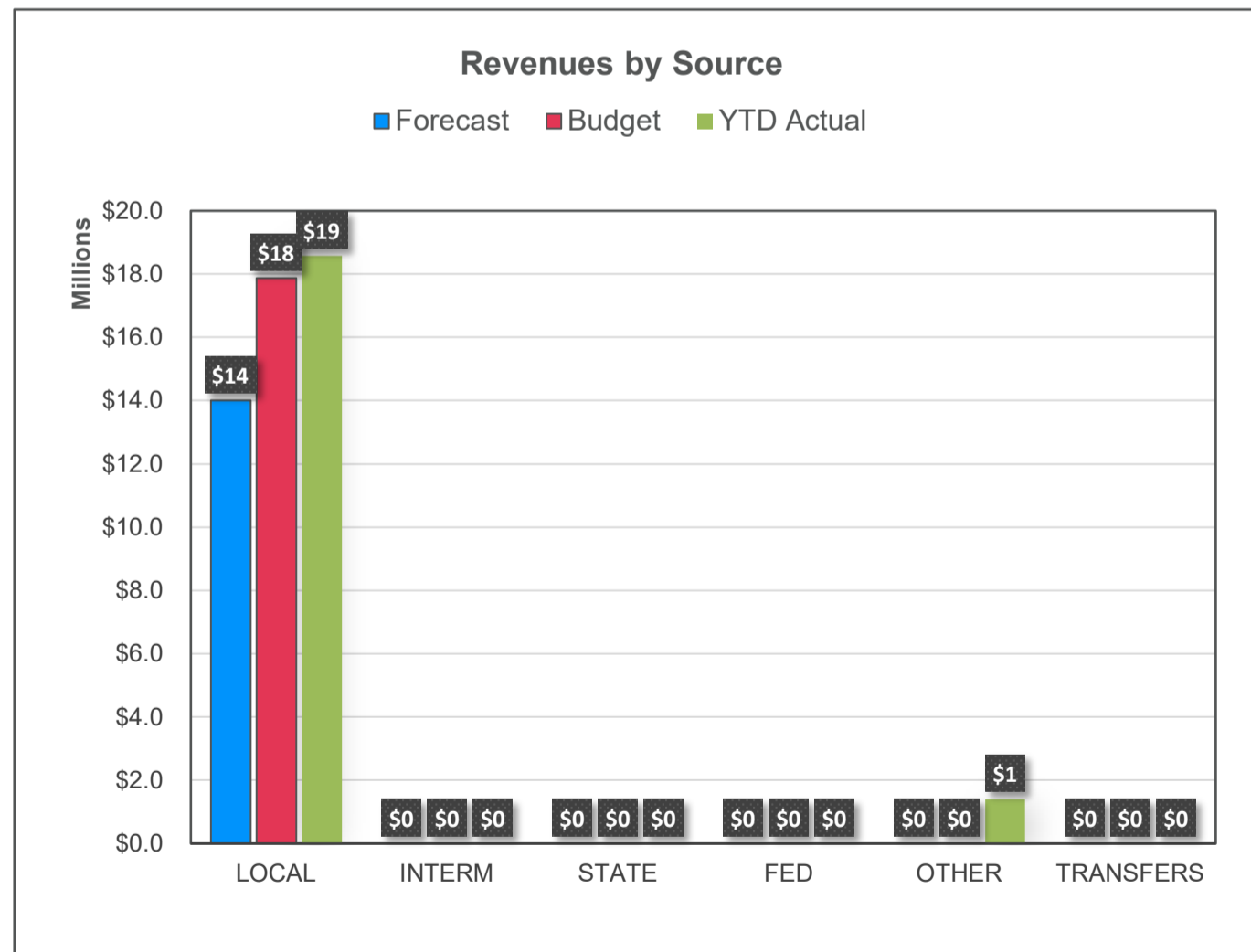


SELF INSURANCE FUND | FINANCIAL FORECAST

For the Period Ending December 31, 2025

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$18,573,069	(\$4,573,069)	\$14,000,000	\$17,866,468	(\$3,866,468)	103.95%
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$1,405,000	(\$1,405,000)	\$0	\$0	\$0	#DIV/0!
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$19,978,069	(\$5,978,069)	\$14,000,000	\$17,866,468	(\$3,866,468)	111.82%
EXPENDITURES*						
Salaries	\$42,015	(\$26,015)	\$16,000	\$43,244	\$27,244	97.16%
Employee Benefits	\$31,134	(\$23,434)	\$7,700	\$31,231	\$23,531	99.69%
Purchased Services	\$81,904	(\$71,904)	\$10,000	\$68,988	\$58,988	118.72%
Supplies	\$0	\$0	\$0	\$0	\$0	
Property	\$0	\$0	\$0	\$0	\$0	
Other Objects	\$8,362	(\$8,362)	\$0	\$0	\$0	#DIV/0!
Other Items	\$19,864,449	(\$7,864,449)	\$12,000,000	\$14,000,000	\$2,000,000	141.89%
Transfers Out	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$20,027,863	(\$7,994,163)	\$12,033,700	\$14,143,463	\$2,109,763	141.61%
SURPLUS / (DEFICIT)	(\$49,794)	\$2,016,094	\$1,966,300	\$3,723,005	(\$1,756,705)	
BEGINNING FUND BALANCE	\$171,260					
ENDING FUND BALANCE	\$121,465					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

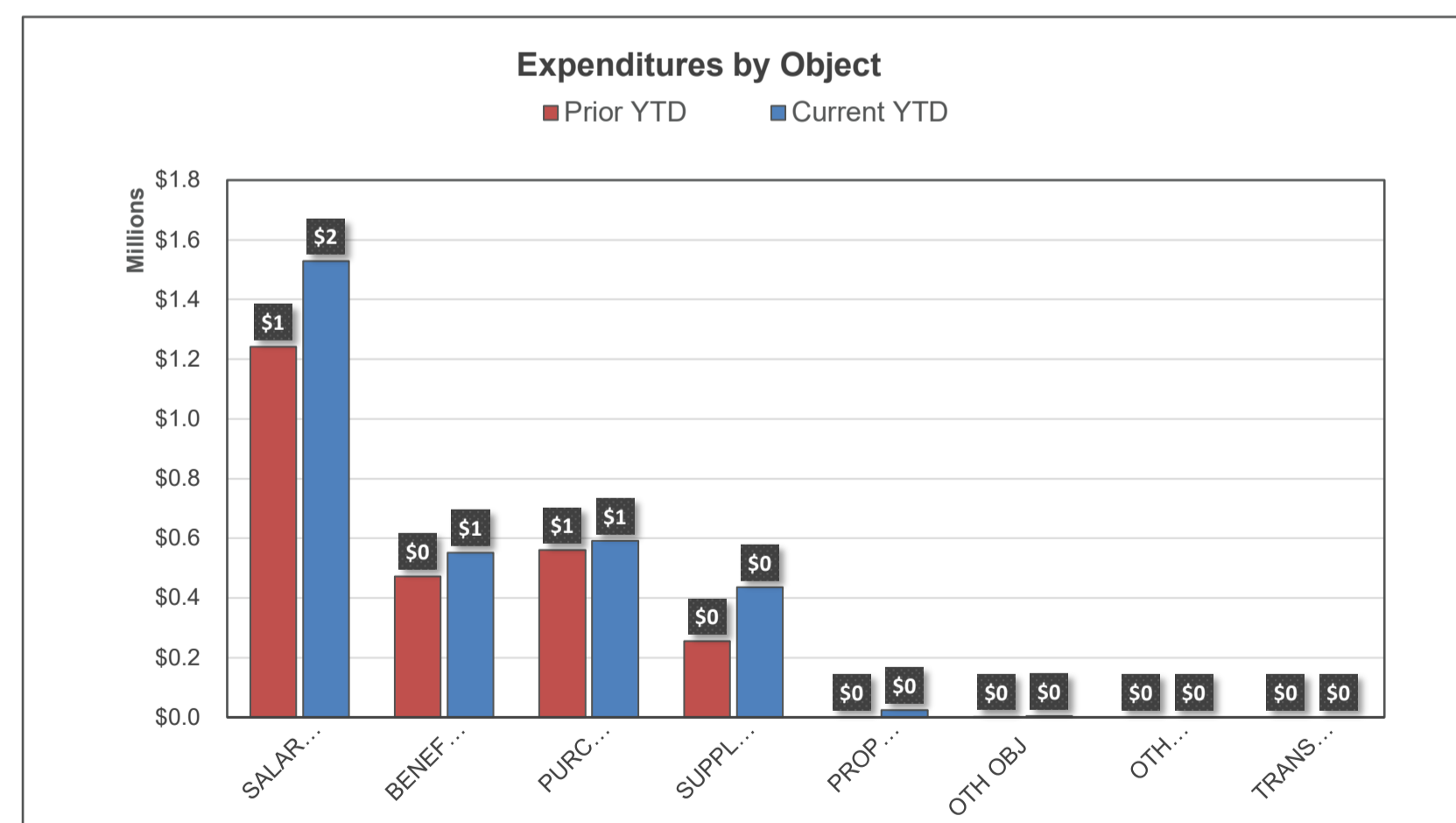
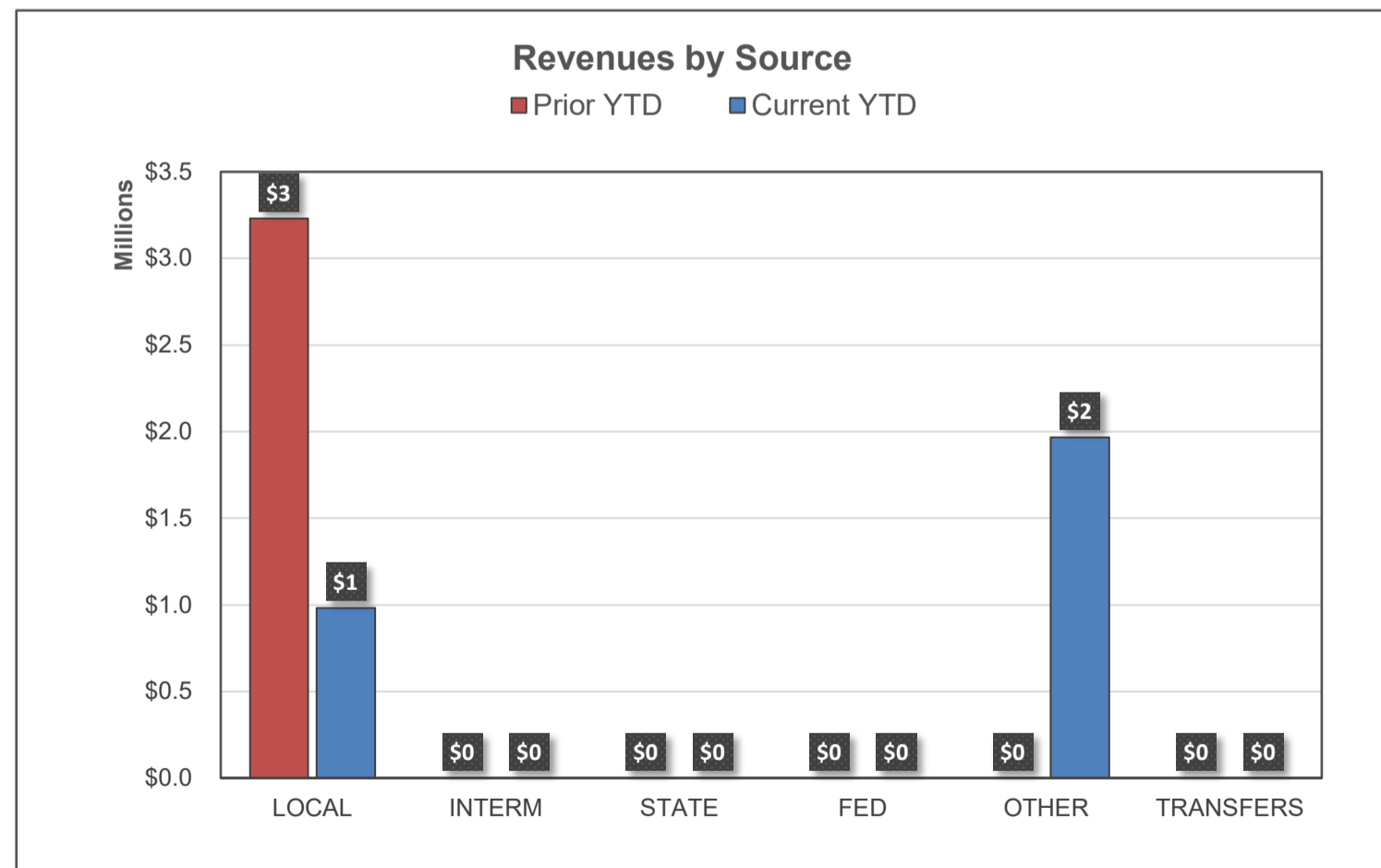


GLCA OPERATING FUND | FINANCIAL COMPARISON ANALYSIS

For the Period Ending December 31, 2025

	Prior Year to Date 1/1/24- 12/31/24	Prior Year Month Ending 12/31/2024	FY 2024 Annual Budget	Prior YTD % of Budget	Current Year to Date 1/1/25-12/31/25	Current Year Month Ending 12/31/2025	FY 2025 Annual Budget	Current YTD % of Budget
	REVENUES							
Local	\$3,230,239	\$482,230	\$2,231,109	144.78%	\$982,605	\$244	\$3,230,239	30.42%
Intermediate	\$0	\$0	\$0		\$0	\$0	\$0	
State	\$0	\$0	\$0		\$0	\$0	\$0	
Federal	\$0	\$0	\$0		\$0	\$0	\$0	
Other Financing Sources/Income Items	\$0	\$0	\$0		\$1,968,187	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL REVENUE	\$3,230,239	\$482,230	\$2,231,109	144.78%	\$2,950,792	\$244	\$3,230,239	91.35%
EXPENDITURES*								
Salaries	\$1,241,627	\$138,200	\$998,386	124.36%	\$1,528,503	\$146,704	\$1,398,501	109.30%
Employee Benefits	\$472,799	\$44,944	\$410,928	115.06%	\$552,456	\$49,953	\$504,987	109.40%
Purchased Services	\$560,079	\$62,871	\$430,740	130.03%	\$591,094	\$51,307	\$520,306	113.61%
Supplies	\$254,888	\$51,368	\$269,791	94.48%	\$435,553	\$40,844	\$230,583	188.89%
Property	\$0	\$0	\$0		\$24,288	\$0	\$3,000	809.60%
Other Objects	\$1,421	\$0	\$1,223	116.16%	\$3,890	\$870	\$2,634	147.68%
Other Items	\$0	\$0	\$0		\$0	\$0	\$0	
Transfers	\$0	\$0	\$0		\$0	\$0	\$0	
TOTAL EXPENDITURES	\$2,530,814	\$297,384	\$2,111,068	119.88%	\$3,135,783	\$289,679	\$2,660,011	117.89%
SURPLUS / (DEFICIT)	\$699,425	\$184,846	\$120,041		(\$184,991)	(\$289,435)	\$570,228	
BEGINNING FUND BALANCE	\$123,267				\$822,693			
ENDING FUND BALANCE	\$822,693				\$637,701			

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations



GLCA OPERATING FUND | FINANCIAL FORECAST

For the Period Ending December 31, 2025

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Approved Annual Budget	Variance Favorable / (Unfavorable)	% of Budget
REVENUES						
Local	\$982,605	\$345,883	\$1,328,488	\$1,328,488	\$0	73.96%
Intermediate	\$0	\$0	\$0	\$0	\$0	
State	\$0	\$0	\$0	\$0	\$0	
Federal	\$0	\$0	\$0	\$0	\$0	
Other Financing Sources/Income Items	\$1,968,187	(\$1,968,187)	\$0	\$0	\$0	#DIV/0!
Transfers	\$0	\$0	\$0	\$0	\$0	
TOTAL REVENUE	\$2,950,792	(\$1,622,304)	\$1,328,488	\$1,328,488	\$0	222.12%
EXPENDITURES*						
Salaries	\$1,528,503	(\$130,002)	\$1,398,501	\$1,398,501	\$0	109.30%
Employee Benefits	\$552,456	(\$47,469)	\$504,987	\$504,987	\$0	109.40%
Purchased Services	\$591,094	(\$70,788)	\$520,306	\$520,306	\$0	113.61%
Supplies	\$435,553	(\$204,970)	\$230,583	\$230,583	\$0	188.89%
Property	\$24,288	(\$21,288)	\$3,000	\$3,000	\$0	809.60%
Other Objects	\$3,890	(\$1,256)	\$2,634	\$2,634	\$0	147.68%
Other Items	\$0	\$0	\$0	\$0	\$0	
Transfers Out	\$0	\$0	\$0	\$0	\$0	
TOTAL EXPENDITURES	\$3,135,783	(\$475,772)	\$2,660,011	\$2,660,011	\$0	117.89%
SURPLUS / (DEFICIT)	(\$184,991)	(\$1,146,532)	(\$1,331,523)	(\$1,331,523)	\$0	
BEGINNING FUND BALANCE	\$822,693					
ENDING FUND BALANCE	\$637,701					

*Annual Budget includes Carry-Over Appropriations from Prior Year; Cash Balance supports Carry-Over Appropriations

