

**DANSVILLE CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
FINANCIAL REPORT**

For Year Ended June 30, 2025



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INDEPENDENT AUDITORS' REPORT

To the Board of Education
Dansville Central School District, New York

Qualified and Unmodified Opinions

We have audited the accompanying statement of cash receipts and disbursements of the Extracurricular Activity Funds of the Dansville Central School District, New York (the District) for the year ended June 30, 2025 and the related notes to the financial statement.

Qualified Opinion

In our opinion, except for the possible effects of the matter discussed in the basis for qualified opinion paragraph, the financial statement referred to in the first paragraph presents fairly, in all material respects, the cash receipts and disbursements of the Extracurricular Activity Funds of the District for the year ended June 30, 2025, in accordance with the cash basis of accounting as described in Note 1.

Basis for Qualified Opinion

Internal accounting controls are limited over the cash receipts from the point of collection to the time of submission to the Central Treasurer. Accordingly, it was impracticable to extend our audit of such receipts beyond the amounts recorded.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 of the financial statement, which describes the basis of accounting. This financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Responsibility of Management for the Statement of Cash Receipts and Disbursements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in Note 1; and for determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Mengel, Metzger, Barw & Co. LLP

Fairport, New York
December 3, 2025

DANSVILLE CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

For Year Ended June 30, 2025

	Cash Balance <u>July 1, 2024</u>	<u>Receipts</u>	<u>Disbursements</u>	Cash Balance <u>June 30, 2025</u>
Class of 2024	\$ 2,535	\$ -	\$ 129	\$ 2,406
Class of 2025	11,820	18,613	29,164	1,269
Class of 2026	912	11,253	6,737	5,428
Class of 2027	2,799	-	80	2,719
Class of 2028	-	4,387	3,146	1,241
7th and 8th Grade Band	3,231	6,724	9,061	894
Central Supplies	702	5,503	33	6,172
Clay Target Club	2,761	1,600	2,118	2,243
Danua Staff - H.S. Yearbook	9,281	6,568	8,925	6,924
Dansville Archers	726	500	999	227
DHS Awards	3,583	810	890	3,503
DHS Chorus	516	-	239	277
DHS FBLA	311	2,470	-	2,781
DHS Springwater	749	-	157	592
DHS Student Council	2,207	1,918	1,692	2,433
DHS Tech Club	4,493	1,315	1,418	4,390
Drama Club	29,930	27,769	23,575	34,124
Elementary Band	11,445	3,324	9,660	5,109
Elementary School Library	4,884	1,825	3,185	3,524
Elementary School Ski Club	5	875	875	5
Elementary School Student Council	5,638	696	890	5,444
Elementary Yearbook	1,126	3,105	2,872	1,359
International Club	11,247	1,005	1,844	10,408
Middle Memories - DMS Yearbook	652	249	901	-
National Junior Honor Society	281	475	675	81
National Honor Society	102	1,333	805	630
Primary School Student Council	2,024	168	-	2,192
PS Student Lighthouse/Library	969	3,903	2,331	2,541
Spanish Honor Society	325	-	321	4
Tri Music Honor Society	-	465	-	465
TOTAL	<u>\$ 115,254</u>	<u>\$ 106,853</u>	<u>\$ 112,722</u>	<u>\$ 109,385</u>

(See accompanying notes to financial statement)

DANSVILLE CENTRAL SCHOOL DISTRICT

EXTRACLASSROOM ACTIVITY FUNDS

NOTES TO FINANCIAL STATEMENT

June 30, 2025

(Note 1) Accounting Policy:

The transactions of the Extraclassroom Activity Funds are considered part of the reporting entity of the District. Consequently, the cash balances are included in the financial statements of the District as part of the Custodial Fund.

The accounts of the Extraclassroom Activity Funds of the District are maintained on a cash basis, and the statement of cash receipts and disbursements reflects only cash received and disbursed. Therefore, receivables and payables, inventories, long-lived assets, and accrued income and expenses, which would be recognized under generally accepted accounting principles, and which may be material in amount, are not recognized in the accompanying financial statement.

(Note 2) Cash and Cash Equivalents:

Cash and cash equivalents is comprised of one checking account. The balance in this account is fully covered by FDIC Insurance.

DANSVILLE CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
AUDITORS' FINDINGS AND EVALUATION

We have examined the statement of cash receipts and disbursements of the District's Extraclassroom Activity Funds for the year ended June 30, 2025. As part of our examination, we made a study and evaluation of the system of internal accounting control to the extent we deemed necessary to render our opinion.

There are inherent limitations in considering the potential effectiveness of any system of internal accounting control. Human errors, mistakes of judgment and misunderstanding of instructions limit the effectiveness of any control system. In particular, cash being handled by numerous students and faculty advisors at various functions provides an atmosphere of limited control over those receipts.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control that we consider to be material weaknesses, as defined above.

Prior Year Deficiencies Pending Corrective Action:

Receipts –

Our examination revealed one instance in the National Honor Society where cash receipts were not taken to the bank for deposit in a timely manner.

In an effort to safeguard receipts and maintain accountability and control, we recommend every effort continue to be made in the future to make deposits in a more timely manner.

Fundraisers –

During the course of our examination, we noted one instance in the Class of 2025 where sales tax was calculated incorrectly for a fundraiser.

We recommend every effort continue to be made to comply with New York State Sales Tax Law.

Current Year Deficiencies in Internal Control:

Disbursements –

Our examination revealed one instance in the 7th and 8th Grade Band where the payment request was missing the Chief Faculty Counselor signature.

In an effort to improve internal accounting controls all payment orders should contain each of the three required signatures as a prerequisite to being processed for payment by the Central Treasurer.

(Current Year Deficiencies in Internal Control) (Continued)

Student Participation –

Our examination revealed that the Student Treasurer for the Elementary School Library was not involved in maintaining a separate set of financial records, counting cash collected by the club, or preparing profit and loss statements for fundraising activity.

We recommend the District develop a plan to enhance student participation in financial record keeping, counting of cash, and preparation of profit and loss statements where applicable.

Profit and Loss Statements –

During our profit and loss statement testing, we noted one instance in the DHS FBLA where revenues and expenses listed on the profit and loss statement did not clearly trace to the general ledger.

We recommend all transactions listed on profit and loss statements be clearly traceable to the general ledger maintained by the Central Treasurer.

Prior Year Recommendations:

We are pleased to report that the following prior year recommendations have been implemented to our satisfaction:

1. Sales tax was correctly paid on items not intended for resale and not paid on purchases intended for resale.
2. Club meeting minutes approved all purchases examined.

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We wish to express our appreciation to all client personnel for the courtesies extended to us during the course of our examination.

Mengel, Metzger, Bar & Co. LLP

Fairport, New York
December 3, 2025