

BUDGET IN BRIEF

2025-26

GLENBROOK HIGH SCHOOL DISTRICT

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Glenview, Illinois 60026
(847) 998-6100
glenbrook225.org

GLENBROOK NORTH HIGH SCHOOL

2300 Shermer Road
Northbrook, Illinois 60062
(847) 272-6400
gbn.glenbrook225.org

GLENBROOK SOUTH HIGH SCHOOL

4000 W. Lake Avenue
Glenview, Illinois 60026
(847) 729-2000
gbs.glenbrook225.org

GLENBROOK OFF CAMPUS

1835 Landwehr Road
Glenview, Illinois 60026
(847) 486-5700

GLENBROOK TRANSITION SERVICES

1200 Shermer Rd.
Suite 300
Northbrook, IL 60062
(847) 509-3405

TABLE OF CONTENTS

- 2 Message from the District
- 3 District at a Glance
- 4 About the Budget
- 4 Budget Approach
- 5 Budget Takeaways
- 6 Revenue Overview
- 7 Expenditure Overview
- 7 Funds Explained
- 8 District Quick Reference

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A MESSAGE FROM THE SCHOOL DISTRICT

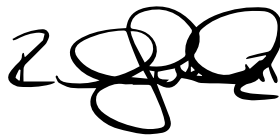
Welcome to the Glenbrook High School District 225 Budget in Brief for the 2025-26 fiscal year, which summarizes the district's over 150-page budget in an easy-to-read overview.

Our school district takes great pride in consistently implementing budgeting best practices. Recognized by S&P Global Ratings for its strong management approach, the credit rating agency emphasized that the school district's financial and operational practices are robust, well-established, and sustainable. Glenbrook's financial condition's success is attributed to leveraging data and defined formulas to make informed decisions.

As mentioned throughout this document, the budget represents the school district's best estimate of revenues and expenditures for the 12-month period. The development process for the financial plan started in October 2024 and was presented in a tentative form to the Board of Education and the Glenbrook community in July 2025. In August 2025, the Board of Education hosted a public hearing to adopt the budget, inviting the community to provide feedback. Following that hearing, the Board of Education adopted the budget.

The 2025-26 fiscal year budget includes \$178.2 million in direct revenues and \$189.7 million in direct expenditures, resulting in a balanced budget, when excluding the purposeful use of \$11.5 million of fund balance for debt service and capital projects.

We hope this condensed budget format will provide greater insight into this fiscal year's financial plan. If you have any further questions or would like to provide feedback on this document, please don't hesitate to reach out at any time.



DR. R.J. GRAVEL
SUPERINTENDENT



DR. CHARLES JOHNS
SUPERINTENDENT EMERITUS

MISSION STATEMENT

The Glenbrooks nurture a student-centered community with engaging, authentic learning experiences that empower individuals to grow, develop their voice, and contribute meaningfully to society.

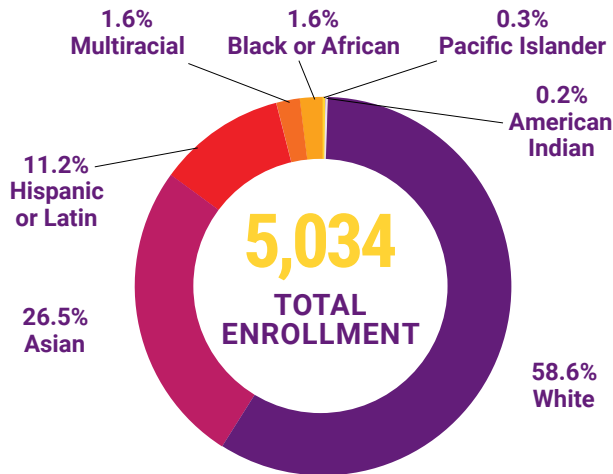
VISION STATEMENT

We inspire each learner to apply their abilities, knowledge, and skills, which promotes collaboration, adaptability, and a broader understanding of success to positively impact our community and the world.

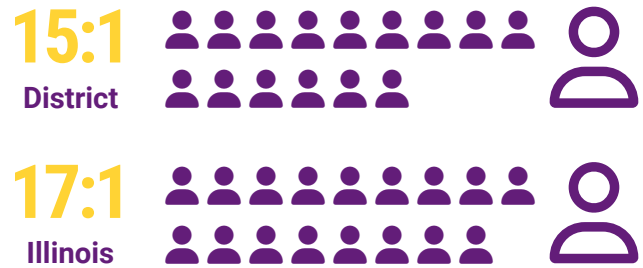
DISTRICT AT A GLANCE

With two exemplary high schools located in two of Chicago's premier suburban communities, District 225 has a long history of excellence in education.

STUDENT DEMOGRAPHICS

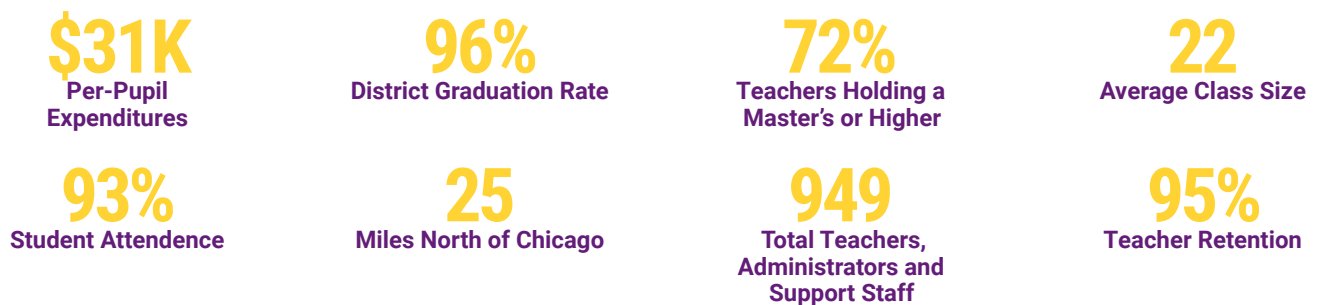


STUDENTS PER TEACHER RATIO

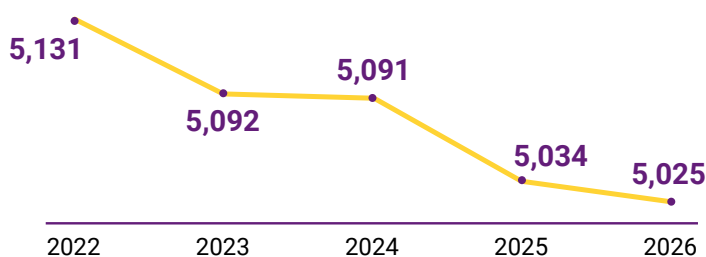


Student demographic and per teacher ratio data above reflects information as presented in the 2025 Illinois State Report Card. Graduation rate data below reflects students receiving transition services that defer graduation up until the end of the school year of their 22nd birthday.

ADDITIONAL STATISTICS



ENROLLMENT TRENDS



While enrollment projections indicate a decrease in enrollment to 4,800 students over the next 10 years, anticipated residential development projects are likely to impact this trend. To support the district's long-term planning efforts, an enrollment projection is prepared by an external demographer each fall.

WHAT IS THE BUDGET?

The budget represents the school district's best estimate of revenues and expenditures for a period of 12 months beginning July 1st and ending June 30th. Throughout the school year, the Business Services leadership team provides updates regarding the financial condition through monthly expenditure reports, revenue trends, and financial projections. Adjustments are made as necessary to achieve a balanced budget at the end of the fiscal year.

BUDGETING APPROACH

To calculate the best estimate of expenditures and revenues each year, Glenbrook employs a variety of resources and tools including line-item trend analysis, estimated financial impact of pending legislation, and consistent calculation methods over time. Glenbrook combines a zero-based budgeting approach with a formula-driven review of budget allocations to help the school district's leaders make consistent, responsible and fair financial decisions that ensure generational equity, and reflect the school district's commitment to long-term financial planning.



EXCELLENCE IN FINANCIAL MANAGEMENT ★★★★★

AAA/Aaa Bonds

Glenbrook has achieved and maintained the highest bond ratings from both Moody's Investors Services and S&P Global.


Financial Reporting


Glenbrook is recognized annually by the Association of School Business Officials International and the Government Finance Officers Association for excellence in financial reporting.


State Financial Rating


Glenbrook has achieved the highest financial management assessment rating of any school district in the State of Illinois (recognition).


BUDGET TAKEAWAYS


 The school district's budget is developed through a comprehensive, year-long process that is continuously refined in response to both local conditions and external influences. The primary components, salaries, benefits, and capital projects, serve as the foundation of the budget. These elements are established during the fall and winter of the preceding fiscal year and are informed by student enrollment trends, course registrations, and the district's long-term capital improvement plan.


 By consistently applying a zero-based budgeting methodology, supported by a formula-driven decision-making framework, the district maintains a position of financial stability and accountability.


 The fiscal year 2025-26 budget projects \$178.2 million in direct revenues and \$189.7 million in direct expenditures. Excluding the planned use of \$11.5 million in fund balance for debt service and capital projects, the budget remains balanced.

 Of the district's total direct revenue, approximately 94.2% is derived from local and other sources, primarily property taxes, while the remaining 5.8% is provided through state and federal funding.

 Salary expenditures reflect current negotiated agreements with the district's two collective bargaining units, the Glenbrook Education Association (GEA) and the Glenbrook Educational Support Staff Association (GESSA), as well as Board-approved adjustments for non-union and administrative personnel.

 All other expenditure categories have been developed using the zero-based budgeting approach. Where appropriate, allocations have been adjusted to account for inflationary increases in the cost of goods and services.

 The Board of Education approved an increase of approximately 30 full-time equivalent (FTE) positions for Instructional Assistants previously classified as contracted (purchased) services through TrueNorth Educational Cooperative 804. This change reflects the integration of the TLS and Transition Services special education programs into the district. Corresponding costs will now be recorded under salaries and benefits rather than purchased services.

 The district continues to advance its long-term capital projects plan focused on modernizing facilities and enhancing learning environments.

DEBT MANAGEMENT

Debt Series	Debt Type	Total Outstanding	Final Tax Year
2020	General Obligation Refunding School Bond	\$7,915,000	2026
2018	General Obligation Refunding School Bond	\$13,075,000	2026
2017	Limited Tax Life Safety Bonds	\$5,035,000	2026
2016B	Limited Tax Life Safety Bonds	\$2,380,000	2026

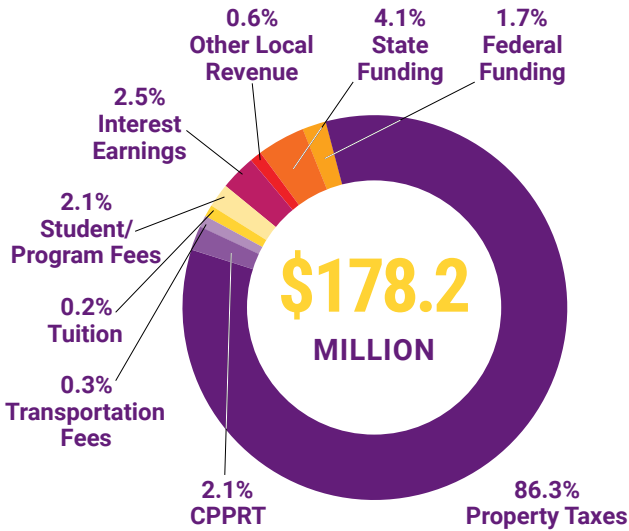
TOTAL OUTSTANDING DEBT: \$28.2 MILLION

In August 2020, the school district took advantage of historically low interest rates to refund existing debt, resulting in a savings of \$1.7 million to taxpayers. Glenbrook is on track to retire all existing debt by December 1, 2027.

OVERALL BUDGET

REVENUE

The school district's direct revenue represents 94.2% of local funding, primarily through property taxes, with 5.8% of funding provided by state and federal sources. State and federal revenue estimated includes only those categorical grants that have been approved as of August 2025.

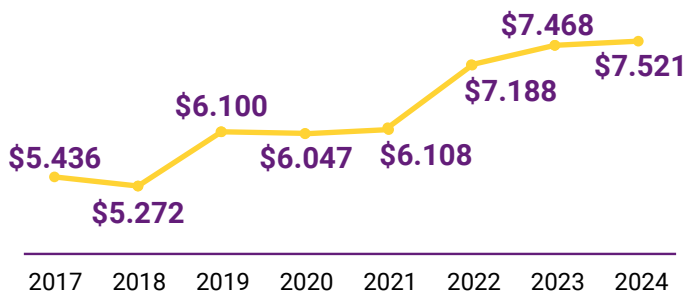


Expenditure	Total
Property Taxes	\$153,885,096
CPPRT	\$3,771,335
Tuition	\$400,000
Transportation Fees	\$550,000
Student/Program Fees	\$3,656,226
Interest Earnings	\$4,500,000
Other Local Revenue	\$1,140,700
State Funding	\$7,340,150
Federal Funding	\$2,976,107
Total Direct Revenue	\$178,219,611

PROPERTY TAXES

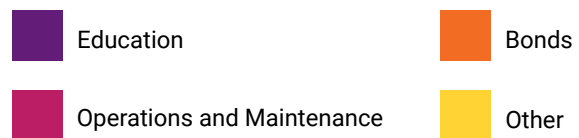
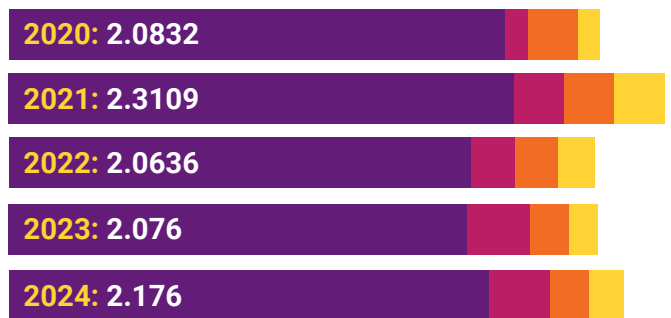
The budget reflects an increase in local property tax receipts of \$4.2M, partially due to the new law, which adds the levy to recapture property tax refunds (P.A. 102-0519), as well as the continued growth of new property within Northfield Township. This increase provides the financial resources necessary to support the school district's enrollment and efforts to deliver a Glenbrook-quality education. The continued growth of new property within Northfield Township signifies a thriving economy and a growing residential community.

NORTHFIELD TOWNSHIP EAV (IN BILLIONS)



PROPERTY TAX RATE

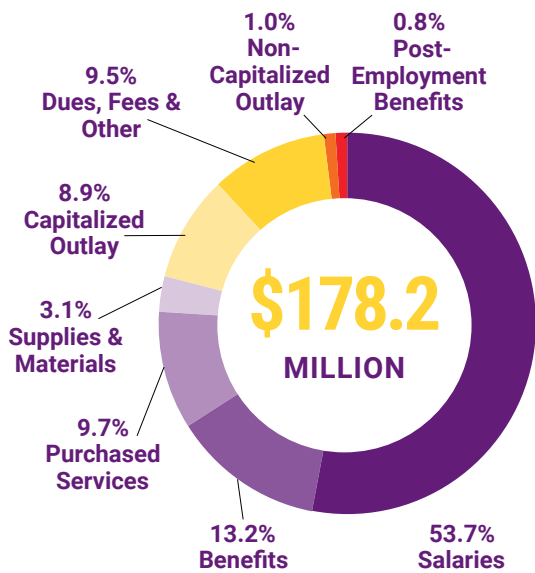
The school district's property tax rate has been steady since tax year 2019. Below is a summary of the school district's tax rate by fund (with minor funds grouped together for illustrative purposes only).



OVERALL BUDGET

EXPENDITURES

The school district's budget, developed through a year-long process, dynamically adjusts in response to local and external changes. The school district's largest expenses (salary, benefits, and capital projects) are the foundation of the budget. In the fall and winter of the prior year, the most significant expenses are determined based on student enrollment, course registrations, and the school district's long-term capital projects plan. The 2025-26 budget reflects an increase in direct expenditures of 5.4% over 2024-25 actual. With a one-time purposeful use of fund balance in the amount of \$11.5 million, the budget is balanced.



Expenditure	Total
Salaries	\$101,805,801 (53.7%)
Benefits	\$25,091,457 (13.2%)
Purchased Services	\$18,438,163 (9.7%)
Supplies and Materials	\$5,908,673 (3.1%)
Capitalized Outlay	\$16,950,416 (8.9%)
Dues, Fees and Other	\$17,997,748 (9.5%)
Non-Capitalized Outlay	\$1,934,993 (1.0%)
Post Employment Benefits	\$1,582,500 (0.8%)
Debt Service Use of Fund Balance	(\$2,708,822)
Capital Projects Use of Fund Balance	(\$8,751,318)
Total Expenditures less purposeful changes to fund balance	\$178,249,61

PURPOSEFUL USE OF FUND BALANCE

Due to the timing between receipts (tax levy) and disbursements (principal and interest payments), the school district has budgeted an decrease of \$2.7M to the Debt Services fund balance.

The district will use Capital Project reserve funds estimated at \$8.8M to support the majority of Capital Projects scheduled during the 2025-26 fiscal year.

FUNDS EXPLAINED

OPERATING FUND

The Operating Fund provides for the day-to-day services necessary to operate the school district and includes multiple sub-funds including Education, Food Service, Operations and Maintenance, Transportation, Community Programs and more.

DEBT SERVICE FUND

The Debt Services Fund is composed solely of Debt Service. This fund is required when taxes are levied to retire bond principal or to pay bond interest, or if other revenue is pledged to pay principal, interest, or service charges on other longterm debt instruments.

CAPITAL PROJECTS FUND

The Capital Projects Fund is composed of Capital Projects and Life Safety funds and is used to record capital improvements to facilities, including those outlined by an approved life safety plan filed with the Regional Office of Education and the Illinois State Board of Education.

AGENCY FUND

(Excluded from Financial Statements)
The Agency Fund is used to record revenue and expenditures resulting from student activities, programs, parent organizations, or other designated staff programs approved by the Board of Education.

CAPITAL INVESTMENTS

Approximately \$4.5 million in capital projects were completed during the summer of 2025. These projects included the renovation of an off-site Glenbrook Transition Center, designed to support students transitioning from high school to independent living, with programs focused on vocational education and life skills.

At Glenbrook North, renovations were made to the attendance hallway to address aging ceilings, lighting, and flooring, while also creating student-centered spaces for learning beyond the classroom. Additional improvements included remodeled restrooms, a renovated yoga studio, upgraded conference spaces, and an upgraded CPA sound system. The tennis courts were also resurfaced.

At Glenbrook South, exterior paving work was completed, and the Fieldhouse floor was replaced.

GLENBROOK TRANSITION:

Renovated 8,000 square feet of space in Northbrook equipped with classrooms, breakout spaces and a teaching kitchen to assist young adults with vocational ed and life skills training.



GLENBROOK NORTH:

Renovated Attendance Hallway to address aging ceilings, lighting, and flooring, while also creating student-centered spaces for learning beyond the classroom. Renovated Student Bathrooms.



GLENBROOK SOUTH:

Replaced the Fieldhouse Floor and Painted and Re-Striped the Track. Replaced aging Buildings and Grounds Vehicles.

