Forney Independent School District
HB 1378 Debt Transparency Report
As of June 30, 2025

Contact Information

Political Subdivision Name:	Forney Independent School District
Political Subdivision Type:	ISD
Address:	600 S. Bois D'Arc Street
Phone Number:	469-762-4100
Reporting Fiscal Year:	7/1/2024 - 6/30/2025
Website:	https://www.forneyisd.net/
Contact Name & Title:	John Chase - Associate Superintendent of Business and Finance

Summary of Debt Obligations

Total Tax-Supported & Revenue Debt	
Total authorized debt obligations:	1,229,723,562
Total principal of all outstanding debt obligations:	1,157,465,272
Combined principal and interest required to pay all outstanding debt obligations in full:	2,032,555,582
Total Debt Secured By Ad Valorem Taxation	
Total authorized debt obligations secured by ad valorem taxation:	1,229,723,562
Total principal of all outstanding debt obligations secured by ad valorem taxation:	1,157,465,272
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation in full:	2,032,555,582
Per Capita Debt Secured By Ad Valorem Taxation	
Population of the political subdivision:	65,422
Source and year of population data:	Municipal Advisory Council of Texas, 2025
Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount:	18,797
Total principal of outstanding debt obligations secured by ad valorem taxation as a per capita amount:	17,692
Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation in full per capita:	31,068

Individual Debt Obligations

Outstanding Debt Obligation	Principal Issued	Principal Outstanding	Combined P&I Required	Final Maturity	Secured by Ad Valorem Taxes?	Total Proceeds Received	Proceeds Spent	Proceeds Unspent	Official Stated Purpose Authorized	Moody's	S&P
Unlimited Tax School Building & Refunding Bonds Series 2000	13,329,945	257,447	1,395,000	8/15/2025	Yes	9,999,995	9,999,995	-	School Building & Refunding	Baa1	NR
Unlimited Tax School Building Bonds Series 2010	14,999,965	427,185	1,230,000	8/15/2026	Yes	15,000,000	15,000,000	-	Upgrades to Security & Renovations	NR	A+
Unlimited Tax Refunding Bonds Series 2013	5,420,000	5,420,000	7,186,638	8/15/2037	Yes	-	-	-	Refunding	NR	BBB+
Unlimited Tax Refunding Bonds Series 2015	103,095,000	88,735,000	122,282,875	8/15/2037	Yes	-	-	-	Refunding	NR	A-
2015 Public Property Finance Contract	4,634,000	2,048,000	2,239,694	4/1/2030	Yes	4,634,000	4,634,000	-	Energy Management	NR	NR
Unlimited Tax Refunding Bonds Series 2016	14,485,000	7,630,000	9,152,000	8/15/2031	Yes	-	-	-	Refunding	NR	A-
Unlimited Tax Refunding Bonds Series 2017	41,103,183	41,103,183	62,672,000	8/15/2038	Yes	-	-	-	Refunding	NR	A
Unlimited Tax School Building & Refunding Bonds Series 2018	35,758,029	23,705,000	33,230,575	8/15/2048	Yes	15,900,000	15,900,000	-	School Building, Purchase of School Sites, & Refunding	NR	A

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Unlimited Tax School Building Bonds Series 2019	19,800,000	17,490,000	28,996,900	2/15/2049	Yes	21,560,000	21,560,000	-	School Building & Purchase of School Sites	NR	A+
Maintenance Tax Notes Series 2020	6,576,000	3,465,000	3,642,811	10/1/2029	Yes	6,576,000	6,576,000	-	Building Renovations & Equipment	NR	NR
Unlimited Tax School Building Bonds Series 2020	65,200,000	65,200,000	98,027,150	2/15/2050	Yes	70,000,000	70,000,000	-	School Building & Purchase of School Sites	NR	A+
Unlimited Tax School Building & Refunding Bonds Series 2020A	34,995,000	34,995,000	45,718,575	8/15/2050	Yes	20,000,000	20,000,000	-	School Building, Purchase of School Sites, & Refunding	NR	A+
Unlimited Tax School Building Bonds Series 2021A	101,260,000	101,260,000	145,103,050	2/15/2051	Yes	106,900,000	106,900,000	-	School Building & Purchase of School Sites	NR	A+
Unlimited Tax School Building & Refunding Bonds Series 2021B	79,667,075	76,329,092	113,337,781	8/15/2051	Yes	67,300,000	67,300,000	-	School Building, Purchase of School Sites, & Refunding	NR	A+
Unlimited Tax School Building Bonds Series 2022A	160,665,000	160,665,000	254,450,334	8/15/2052	Yes	165,500,000	165,500,000	-	School Building & Purchase of School Sites	NR	A+
Unlimited Tax School Building Bonds Series 2022B	290,900,000	290,900,000	527,301,625	8/15/2052	Yes	290,900,000	289,311,939	1,588,061	School Building & Purchase of School Sites	NR	A+

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Unlimited Tax Refunding Bonds Series 2022C	731,065	731,065	18,455,000	8/15/2039	Yes	-	-	-	Refunding	NR	A+
Unlimited Tax School Building Bonds Series 2023	189,250,000	189,250,000	363,718,850	8/15/2053	Yes	200,000,000	200,000,000	-	School Building & Purchase of School Sites	NR	A+
Unlimited Tax Refunding Bonds Series 2023A	904,773	904,773	21,650,000	8/15/2043	Yes	-	-	-	Refunding	NR	A+
Unlimited Tax School Building Bonds, Series 2024	29,640,000	29,640,000	53,384,725	8/15/2054	Yes	30,000,000	-	30,000,000	School Building & Purchase of School Sites	NR	A+
Unlimited Tax Refunding Bonds, Series 2024A	17,309,527	17,309,527	119,380,000	8/15/2053	Yes	-	-	-	Refunding	NR	A+