

Portland Public Schools

Preliminary Financial Report

Fiscal Year 2025-26

For the Period Ended September 30, 2025





DATE: October 27, 2025

TO: Portland Public Schools Board of Education

FROM: Michelle Morrison, Chief Financial Officer

SUBJECT: Preliminary Financial Update for the Quarter Ended September 30, 2025

This Preliminary Financial Update is an overview of Portland Public School's financial operations for the **Quarter Ended September 30, 2025**.

This report provides an overview of financial operations of District funds for the period of July 1, 2025 through September 30, 2025. Amounts reported are from the financial records of the District and are unaudited.

As you review the First Quarter Financial Schedules, please keep the following in mind:

- The "Annual Forecast" column for each fund includes, for the most part, our current budgeted revenues and expenditures, as the year has just opened and no adjustment to assumptions have been made since budget adoption.
 - The District operates on a modified accrual basis of accounting, which means most revenues and expenses are recorded as received and expended.
 - At the start of each year, revenues earned and expenses incurred as of June 30 are recorded in the prior fiscal year and are not reflected in the new year reports as the prior year's books remain opened for a minimum of 60 days.
 - Beginning balances are reported, however, they remain unaudited draft numbers until the final financial report is completed in late December.
 - This information is utilizing the best information available at this time.
 - Additional reports are included with this first report of the fiscal year to provide additional context and a high level summary of the financial update.
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Portland Public Schools

Financial Report Summary for the Quarter Ending September 30, 2025

General Fund

- Revenues: Current Revenues collected include a double payment of the State School Fund for July. Beginning Fund Balance is pre-audited and exceeds the budgeted estimate.
- Expenses: Labor costs include updated PERS Employer rates and one month of 10-month staff wage expenses as 10-month staff are paid September through June.

Special Revenue

- Grant Revenues: Most grants are on a reimbursement basis, with first quarter claims underway and revenues will record in October, with the exception of the SIA grant first quarter draw.
- Grant Expenses: Most grant labor expenses involve 10-month staff and school year contract services.
- Nutrition Services: Revenues reflect July and August activity with September meal claims recording in October. Expenditures reflect summer program work, one month of 10-month staff wage expenses, and food inventory needs to start the school year.

Debt Service

- Quarterly revenues include PERS UAL rates charged against monthly payroll, property tax revenues, and a transfer from the Construction Excise Tax Fund for QZAB loan repayment.
- Quarterly expenses reflect the annual debt service payment for a QZAB loan.

Capital Projects

- Project expenses for the quarter include ongoing Bond capital projects.

Items of Note

- First quarter projections generally align with the adopted budget as information on resources and requirements that might impact the fiscal year have not changed since budget adoption. Projections will be updated monthly based on new information from local and state entities as well as from our actual monthly expenditures.
- Operate on a modified accrual basis of accounting, with revenues and expenses incurred at 6/30 being recorded in the prior fiscal year.
- Enrollment: Student enrollment is down from the prior year, however higher than initially projected. This does not impact revenues as State revenues are based on the 2024-25 final enrollment

Bottom Line

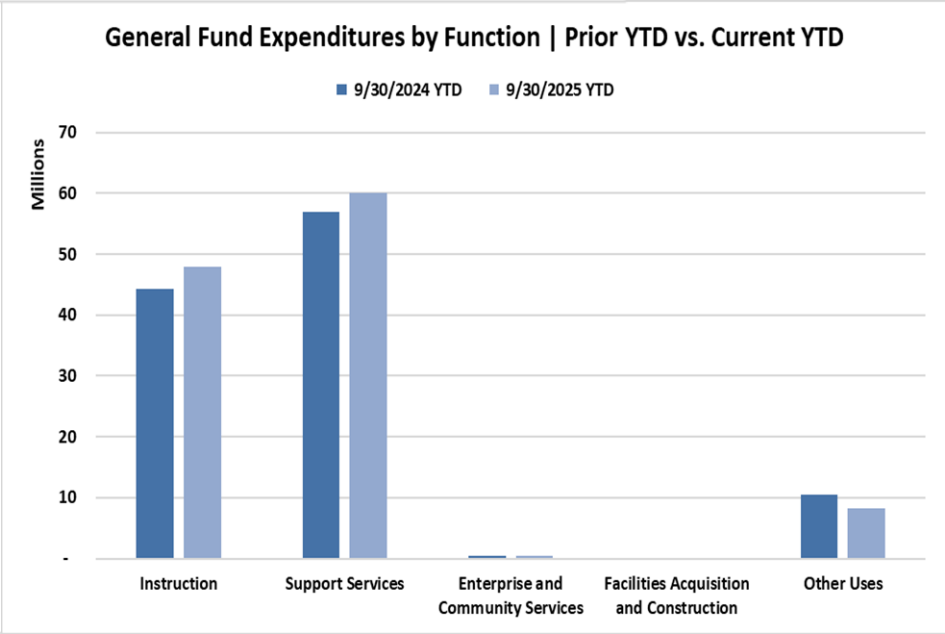
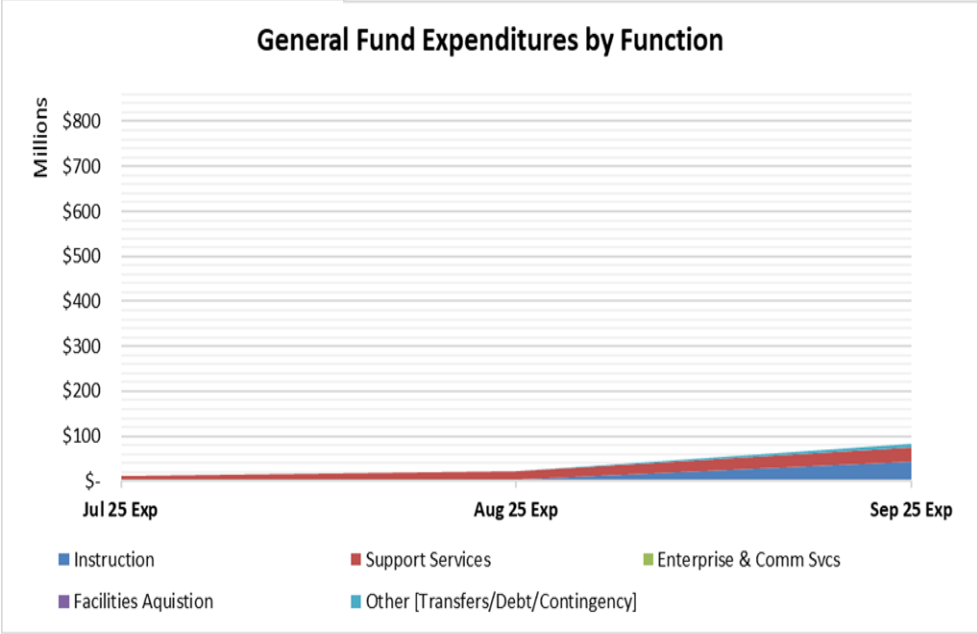
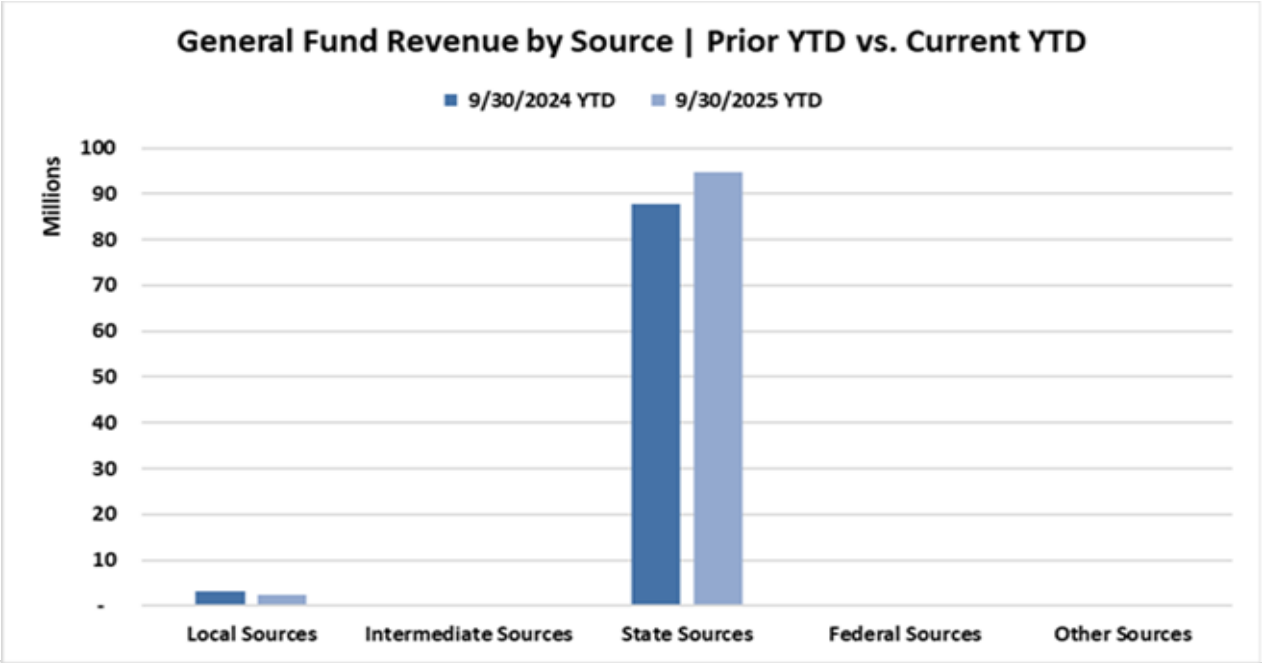
- Beginning Fund Balances have been recorded and are pending final audit.
- 2025-26 State School Fund revenues are tied to 2024-2025 enrollment. Enrollment will be monitored for any further impacts on revenues.
- Spending freeze remains in place to reduce expenditures and thereby reduce the use of one-time funds for operating expenses.

General Funds | By Function

For the Quarter Ending September 30, 2025



	Prior YTD	Current Year Budget	Current YTD	% of Budget	Annual Forecast	Variance Over / (Under)
Operating Revenues						
Local Sources	3,191,376	494,516,429	2,440,249	0.5%	494,516,429	-
Intermediate Sources	688	7,846,584	99,289	1.3%	7,846,584	-
State Sources	87,795,802	297,190,710	94,615,107	31.8%	297,190,710	-
Federal Sources	-	15,000	-	0.0%	15,000	-
Other Sources	28,685	24,011,548	3,538	0.0%	23,610,356	(401,192)
Total Operating Revenue	91,016,550	823,580,271	97,158,183	11.8%	823,179,079	(401,192)
Beginning Fund Balance	86,077,639	45,000,000	45,401,192	100.9%	45,401,192	401,192
TOTAL RESOURCES	177,094,189	868,580,271	142,559,374	16.4%	868,580,271	(0)
Operating Expenditures						
Instruction	44,377,902	458,417,158	47,968,198	10.5%	458,417,158	-
Support Services	56,861,556	347,191,271	60,089,050	17.3%	347,191,271	-
Enterprise and Community Services	368,887	4,617,235	355,103	7.7%	4,617,235	-
Facilities Acquisition and Construction	-	-	-	0.0%	-	-
Other Uses	10,445,911	17,175,593	8,277,571	48.2%	17,175,593	-
Total Operating Expenditures	112,054,256	827,401,257	116,689,922	14.1%	827,401,257	-
Contingencies		41,179,014			-	(41,179,014)
TOTAL REQUIREMENTS	112,054,256	868,580,271	116,689,922		827,401,257	(41,179,014)
OPERATING SURPLUS / (DEFICIT)	(21,037,706)	(3,820,986)	(19,531,739)		(4,222,178)	(401,192)
Ending Fund Balance [Resources less Requirements]	65,039,933	-	25,869,453		41,179,014	41,179,014
EFB as % of Total Operating Revenues		0.0%			5.0%	



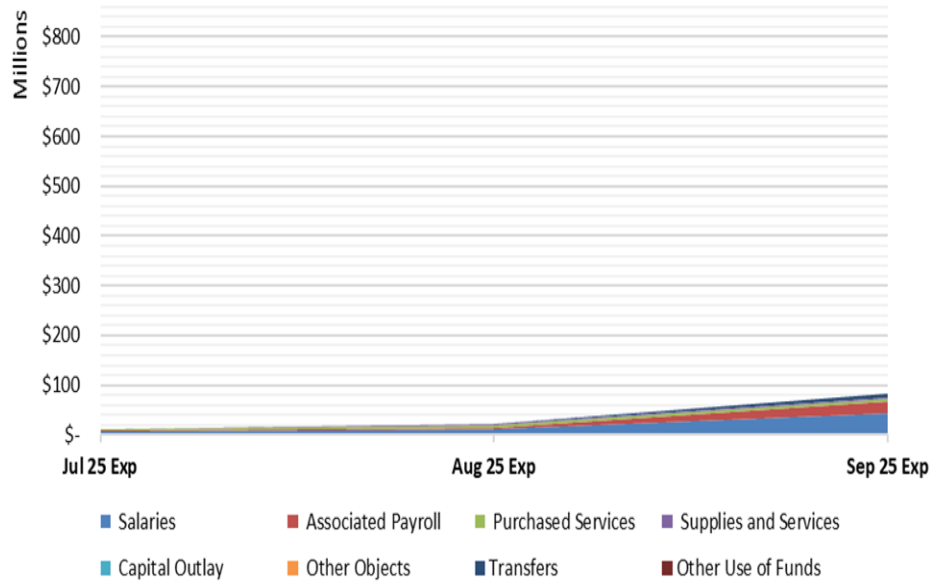
General Funds | By Object

For the Quarter Ending September 30, 2025

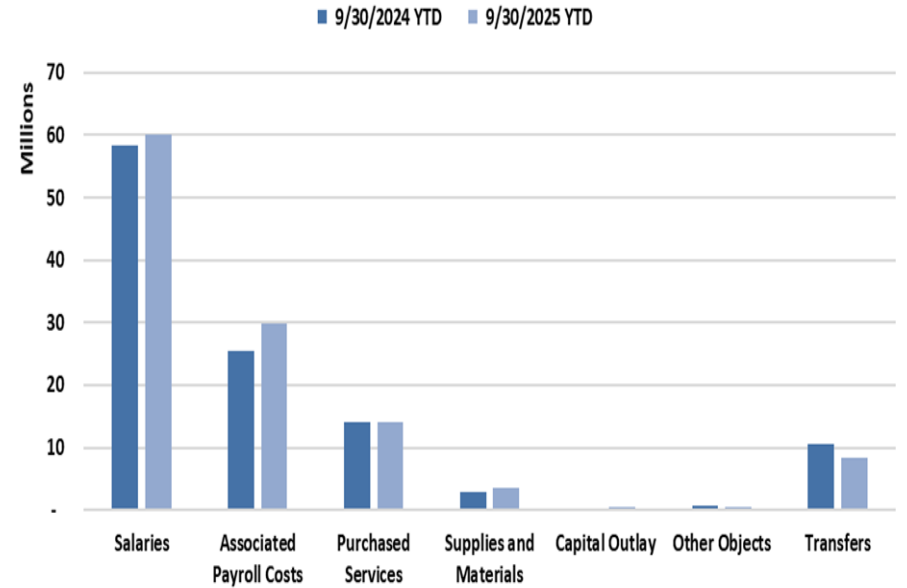


	Prior YTD	Current Year Budget	Current YTD	% of Budget	Annual Forecast	Variance Over / (Under)
Operating Revenues						
Local Sources	3,191,376	494,516,429	2,440,249	0.5%	494,516,429	-
Intermediate Sources	688	7,846,584	99,289	1.3%	7,846,584	-
State Sources	87,795,802	297,190,710	94,615,107	31.8%	297,190,710	-
Federal Sources	-	15,000	-	0.0%	15,000	-
Other Sources	28,685	24,011,548	3,538	0.0%	23,610,356	(401,192)
Total Operating Revenue	91,016,550	823,580,271	97,158,183	11.8%	823,179,079	(401,192)
Beginning Fund Balance	86,077,639	45,000,000	45,401,192	100.9%	45,401,192	401,192
TOTAL RESOURCES	177,094,189	868,580,271	142,559,374	16.4%	868,580,271	(0)
Operating Expenditures						
Salaries	58,350,231	442,837,339	59,998,596	13.5%	442,837,339	-
Associated Payroll Costs	25,371,423	248,490,883	29,900,651	12.0%	248,490,883	-
Purchased Services	14,142,141	104,589,237	13,959,427	13.3%	104,589,237	-
Supplies and Materials	2,964,943	12,060,143	3,535,600	29.3%	12,060,143	-
Capital Outlay	143,369	898,432	550,034	61.2%	898,432	-
Other Objects	636,238	1,349,630	468,041	34.7%	1,349,630	-
Transfers	10,445,911	17,175,593	8,277,571	48.2%	17,175,593	-
Total Operating Expenditures	112,054,256	827,401,257	116,689,922	14.1%	827,401,257	-
Contingencies		41,179,014				(41,179,014)
TOTAL REQUIREMENTS	112,054,256	868,580,271	116,689,922		827,401,257	(41,179,014)
OPERATING SURPLUS / (DEFICIT)	(21,037,706)	(3,820,986)	(19,531,739)		(4,222,178)	(401,192)
Ending Fund Balance [Resources less Requirements]	65,039,933	-	25,869,453		41,179,014	41,179,014
EFB as % of Total Operating Revenues		0.0%			5.0%	

General Fund Expenditures by Object



General Fund Expenditures by Object | Prior YTD vs. Current YTD



General Funds | Comparison by Major Function * Q1 24-25 and Q1 25-26 Respectively

For the Quarter Ending September 30, 2025



	FY 2024-25			FY 2025-26			YOY % Change FY Projected
	Adopted Budget	9/30/2024 YTD	FY Projected	Adopted Budget	9/30/2025 YTD	FY Projected	
Operating Revenues							
Local Sources	483,320,694	3,191,376	480,553,189	494,516,429	2,440,249	494,516,429	2.91%
Intermediate Sources	12,305,572	688	10,117,586	7,846,584	99,289	7,846,584	-22.45%
State Sources	271,564,838	87,795,802	255,600,130	297,190,710	94,615,107	297,190,710	16.27%
Federal Sources	15,000	-	-	15,000	-	15,000	
Other Sources	50,000	28,685	152,448	24,011,548	3,538	23,610,356	
Total Operating Revenue	767,256,104	91,016,550	746,423,353	823,580,271	97,158,183	823,179,079	10%
Beginning Fund Balance	87,137,900	86,077,639	86,077,639	45,000,000	45,401,192	45,401,192	-47%
TOTAL RESOURCES	854,394,004	177,094,189	832,500,991	868,580,271	142,559,374	868,580,271	4%
Operating Expenditures							
Instruction	436,852,622	44,377,902	410,520,450	458,417,158	47,968,198	458,417,158	11.67%
Support Services	354,241,331	56,861,556	366,944,131	347,191,271	60,089,050	347,191,271	-5.38%
Enterprise and Community Services	6,209,262	368,887	3,154,389	4,617,235	355,103	4,617,235	46.37%
Facilities Acquisition and Construction	-	-	-	-	-	-	
Other Uses	16,235,260	10,445,911	14,063,124	17,175,593	8,277,571	17,175,593	22.13%
Total Operating Expenditures	813,538,475	112,054,256	794,682,094	827,401,257	116,689,922	827,401,257	4.12%
Contingencies	40,855,530	-	-	41,179,014	-	-	
TOTAL REQUIREMENTS	854,394,005	112,054,256	794,682,094	868,580,271	116,689,922	827,401,257	4.12%
OPERATING SURPLUS / (DEFICIT)	(46,282,371)	(21,037,706)	(48,258,741)	(3,820,986)	(19,531,739)	(4,222,178)	-91.25%
Ending Fund Balance [Resources less Requirements]	-	65,039,933	37,818,898	-	25,869,453	41,179,014	8.88%
EFB as % of Total Operating Revenues			5%			5.0%	

General Funds | Comparison by Major Object * Q1 24-25 and Q1 25-26 Respectively

For the Quarter Ending September 30, 2025



	FY 2024-25			FY 2025-26			YOY % Change FY Projected
	Adopted Budget	9/30/2024 YTD	FY Projected	Adopted Budget	9/30/2025 YTD	FY Projected	
Operating Revenues							
Local Sources	483,320,694	3,191,376	480,553,189	494,516,429	2,440,249	494,516,429	2.91%
Intermediate Sources	12,305,572	688	10,117,586	7,846,584	99,289	7,846,584	-22.45%
State Sources	271,564,838	87,795,802	255,600,130	297,190,710	94,615,107	297,190,710	16.27%
Federal Sources	15,000	-	-	15,000	-	15,000	
Other Sources	50,000	28,685	152,448	24,011,548	3,538	23,610,356	
Total Operating Revenue	767,256,104	91,016,550	746,423,353	823,580,271	97,158,183	823,179,079	10.28%
Beginning Fund Balance	87,137,900	86,077,639	86,077,639	45,000,000	45,401,192	45,401,192	-47.26%
TOTAL RESOURCES	854,394,004	177,094,189	832,500,991	868,580,271	142,559,374	868,580,271	4.33%
Operating Expenditures							
Salaries	441,251,282	58,350,231	443,312,885	442,837,339	59,998,596	442,837,339	-0.11%
Associated Payroll Costs	222,542,592	25,371,423	207,925,728	248,490,883	29,900,651	248,490,883	19.51%
Purchased Services	114,444,103	14,142,141	111,439,029	104,589,237	13,959,427	104,589,237	-6.15%
Supplies and Materials	13,884,181	2,964,943	13,886,143	12,060,143	3,535,600	12,060,143	-13.15%
Capital Outlay	3,031,775	143,369	1,567,321	898,432	550,034	898,432	-42.68%
Other Objects	2,488,064	636,238	2,487,864	1,349,630	468,041	1,349,630	-45.75%
Transfers	15,896,478	10,445,911	14,063,124	17,175,593	8,277,571	17,175,593	22.13%
Total Operating Expenditures	813,538,475	112,054,256	794,682,094	827,401,257	116,689,922	827,401,257	4.12%
Contingencies	40,855,530	-	-	41,179,014			
TOTAL REQUIREMENTS	854,394,005	112,054,256	794,682,094	868,580,271	116,689,922	827,401,257	4.12%
OPERATING SURPLUS / (DEFICIT)	(46,282,371)	(21,037,706)	(48,258,741)	(3,820,986)	(19,531,739)	(4,222,178)	-91.25%
Ending Fund Balance [Resources less Requirements]	-	65,039,933	37,818,898	-	25,869,453	41,179,014	8.88%
EFB as % of Total Operating Revenues			5%			5.0%	

Special Revenue Funds | By Function

For the Quarter Ending September 30, 2025



	Prior YTD	Current Year Budget	Current YTD	% of Budget	Annual Forecast	Variance Over / (Under)
Operating Revenues						
Local Sources	4,858,578	15,870,081	2,733,652	17.2%	15,870,000	(81)
Intermediate Sources	115,289	2,467,682	-	0.0%	2,467,682	-
State Sources	1,238,129	95,383,245	13,308,970	14.0%	95,000,000	(383,245)
Federal Sources	1,633,668	70,460,179	396,640	0.6%	60,000,000	(10,460,179)
Other Sources	1,945,911	1,615,503	304,214	18.8%	500,000	(1,115,503)
Total Operating Revenue	9,791,575	185,796,690	16,743,476	9.0%	173,837,682	(11,959,008)
Beginning Fund Balance	45,112,145	39,007,967	45,079,107	115.6%	45,079,107	6,071,140
TOTAL RESOURCES	54,903,719	224,804,657	61,822,583	27.5%	218,916,789	(5,887,868)
Operating Expenditures						
Instruction	10,059,324	86,733,425	7,520,932	8.7%	66,771,770	(19,961,655)
Support Services	11,203,247	77,508,837	9,198,744	11.9%	64,700,168	(12,808,669)
Enterprise and Community Services	3,738,773	36,550,847	4,025,802	11.0%	23,540,000	(13,010,847)
Facilities Acquisition and Construction	-	50,000	3,157	6.3%	42,013	(7,987)
Other Uses	-	23,961,548	-	0.0%	23,961,548	-
Total Operating Expenditures	25,001,343	224,804,657	20,748,635	9.2%	179,015,499	(45,789,158)
Contingencies	-	-	-	-	-	-
TOTAL REQUIREMENTS	25,001,343	224,804,657	20,748,635		179,015,499	(45,789,158)
OPERATING SURPLUS / (DEFICIT)	(15,209,768)	(39,007,967)	(4,005,159)		(5,177,817)	33,830,150
Ending Fund Balance [Resources less Requirements]	29,902,376	-	41,073,949		39,901,290	39,901,290
EFB as % of Total Operating Revenues		0.0%			23.0%	

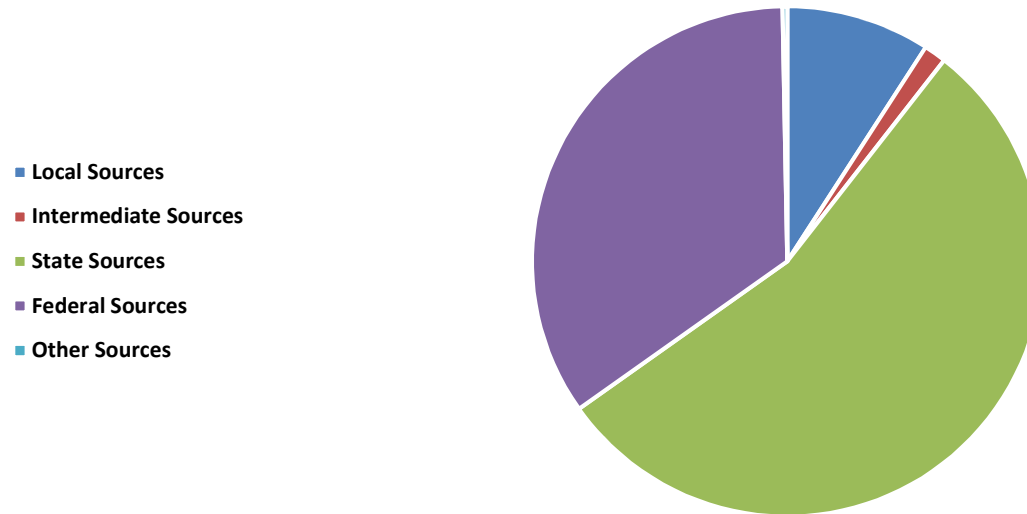
Special Revenue Funds | By Object

For the Quarter Ending September 30, 2025



	Prior YTD	Current Year Budget	Current YTD	% of Budget	Annual Forecast	Variance Over / (Under)
Operating Revenues						
Local Sources	4,858,578	15,870,081	2,733,652	17.2%	15,870,000	(81)
Intermediate Sources	115,289	2,467,682	-	0.0%	2,467,682	-
State Sources	1,238,129	95,383,245	13,308,970	14.0%	95,000,000	(383,245)
Federal Sources	1,633,668	70,460,179	396,640	0.6%	60,000,000	(10,460,179)
Other Sources	1,945,911	1,615,503	304,214	18.8%	500,000	(1,115,503)
Total Operating Revenue	9,791,575	185,796,690	16,743,476	9.0%	173,837,682	(11,959,008)
Beginning Fund Balance	45,112,145	39,007,967	45,079,107	115.6%	45,079,107	6,071,140
TOTAL RESOURCES	54,903,719	224,804,657	61,822,583	27.5%	218,916,789	(5,887,868)
Operating Expenditures						
Salaries	12,856,203	75,645,055	9,587,404	12.7%	65,635,018	(10,010,037)
Associated Payroll Costs	5,186,603	44,665,351	5,031,877	11.3%	39,849,672	(4,815,679)
Purchased Services	3,392,017	43,820,803	1,507,185	3.4%	8,371,384	(35,449,419)
Supplies and Materials	2,827,100	30,619,125	3,477,805	11.4%	32,904,617	2,285,492
Capital Outlay	64,366	180,000	584,381	324.7%	4,682,431	4,502,431
Other Objects	675,054	5,912,775	559,983	9.5%	3,610,830	(2,301,945)
Transfers	-	23,961,548	-	0.0%	23,961,548	-
Total Operating Expenditures	25,001,343	224,804,657	20,748,635	9.2%	179,015,499	(45,789,158)
Contingencies	-	-	-	-	-	-
TOTAL REQUIREMENTS	25,001,343	224,804,657	20,748,635		179,015,499	(45,789,158)
OPERATING SURPLUS / (DEFICIT)	(15,209,768)	(39,007,967)	(4,005,159)		(5,177,817)	33,830,150
Ending Fund Balance [Resources less Requirements]	29,902,376	-	41,073,949		39,901,290	39,901,290
EFB as % of Total Operating Revenues		0.0%			23.0%	

Special Revenues by Source



Debt Service Funds | By Function

For the Quarter Ending September 30, 2025



	Prior YTD	Current Year Budget	Current YTD	% of Budget	Annual Forecast	Variance Over / (Under)
Operating Revenues						
Local Sources	11,054,827	268,829,298	12,174,412	4.5%	266,329,298	(2,500,000)
Intermediate Sources	-	-	-	0.0%	-	-
State Sources	-	-	-	0.0%	-	-
Federal Sources	-	-	-	0.0%	-	-
Other Sources	618,884	618,718	200,000	32.3%	618,718	-
Total Operating Revenue	11,673,712	269,448,016	12,374,412	4.6%	266,948,016	(2,500,000)
Beginning Fund Balance	14,716,012	3,241,610	6,953,886	214.5%	6,953,886	3,712,276
TOTAL RESOURCES	26,389,724	272,689,626	19,328,298	7.1%	273,901,902	1,212,276
Operating Expenditures						
Other Uses [Debt Service]	200,000	272,689,626	200,000	0.1%	272,689,626	-
Total Operating Expenditures	200,000	272,689,626	200,000	0.1%	272,689,626	-
Contingencies	-	-	-	-	-	-
TOTAL REQUIREMENTS	200,000	272,689,626	200,000		272,689,626	-
OPERATING SURPLUS / (DEFICIT)	11,473,712	(3,241,610)	12,174,412		(5,741,610)	(2,500,000)
Ending Fund Balance [Resources less Requirements]	26,189,724	-	19,128,298		1,212,276	1,212,276
EFB as % of Total Operating Revenues		0.0%			0.5%	

Debt Service Funds | By Object

For the Quarter Ending September 30, 2025



	Prior YTD	Current Year Budget	Current YTD	% of Budget	Annual Forecast	Variance Over / (Under)
Operating Revenues						
Local Sources	11,054,827	268,829,298	12,174,412	4.5%	266,329,298	(2,500,000)
Intermediate Sources	-	-	-	0.0%	-	-
State Sources	-	-	-	0.0%	-	-
Federal Sources	-	-	-	0.0%	-	-
Other Sources	618,884	618,718	200,000	32.3%	618,718	-
Total Operating Revenue	11,673,712	269,448,016	12,374,412	4.6%	266,948,016	(2,500,000)
Beginning Fund Balance	14,716,012	3,241,610	6,953,886	214.5%	6,953,886	3,712,276
TOTAL RESOURCES	26,389,724	272,689,626	19,328,298	7.1%	273,901,902	1,212,276
Operating Expenditures						
Other Objects [Debt Service]	200,000	272,689,626	200,000	0.1%	272,689,626	-
Total Operating Expenditures	200,000	272,689,626	200,000	0.1%	272,689,626	-
Contingencies	-	-	-	-	-	-
TOTAL REQUIREMENTS	200,000	272,689,626	200,000		272,689,626	-
Ending Fund Balance [Resources less Requirements]	11,473,712	(3,241,610)	12,174,412		(5,741,610)	(2,500,000)
Ending Fund Balance	26,189,724	-	19,128,298		1,212,276	1,212,276
EFB as % of Total Operating Revenues		0.0%			0.5%	

Capital Projects Funds | By Function

For the Quarter Ending September 30, 2025



	Prior YTD	Current Year Budget	Current YTD	% of Budget	Annual Forecast	Variance Over / (Under)
Operating Revenues						
Local Sources	10,026,743	11,476,799	3,300,797	28.8%	11,300,406	(176,393)
Intermediate Sources	-	-	-	0.0%	-	-
State Sources	-	2,000,000	-	0.0%	2,000,000	-
Federal Sources	-	-	-	0.0%	-	-
Other Sources	1,000,000	115,591,220	(52,145)	0.0%	195,442,614	79,851,394
Total Operating Revenue	11,026,743	129,068,019	3,248,652	2.5%	208,743,020	79,675,001
Beginning Fund Balance	474,635,114	514,705,319	434,853,925	84.5%	434,853,925	(79,851,394)
TOTAL RESOURCES	485,661,857	643,773,338	438,102,577	68.1%	643,596,945	(176,393)
Operating Expenditures						
Instruction	13,472	-	-	0.0%	-	-
Support Services	620,186	1,994,808	82,140	4.1%	1,994,808	-
Enterprise and Community Services	-	1,300,583	-	0.0%	1,300,583	-
Facilities Acquisition and Construction	53,226,178	639,859,229	20,307,141	3.2%	639,682,836	(176,393)
Other Uses [Transfer of Funds]	618,884	618,718	200,000	32.3%	618,718	-
Total Operating Expenditures	54,478,721	643,773,338	20,589,280	3.2%	643,596,945	(176,393)
Contingencies	-	-	-	-	-	-
TOTAL REQUIREMENTS	54,478,721	643,773,338	20,589,280		643,596,945	(176,393)
OPERATING SURPLUS / (DEFICIT)	(43,451,978)	(514,705,319)	(17,340,628)		(434,853,925)	79,851,394
Ending Fund Balance [Resources less Requirements]	431,183,136	-	417,513,297		0	0
EFB as % of Total Operating Revenues		0.0%			0.0%	

Capital Projects Funds | By Object

For the Quarter Ending September 30, 2025



	Prior YTD	Current Year Budget	Current YTD	% of Budget	Annual Forecast	Variance Over / (Under)
Operating Revenues						
Local Sources	10,026,743	11,476,799	3,300,797	28.8%	11,300,406	(176,393)
Intermediate Sources	-	-	-	0.0%	-	-
State Sources	-	2,000,000	-	0.0%	2,000,000	-
Federal Sources	-	-	-	0.0%	-	-
Other Sources	1,000,000	115,591,220	(52,145)	0.0%	195,442,614	79,851,394
Total Operating Revenue	11,026,743	129,068,019	3,248,652	2.5%	208,743,020	79,675,001
Beginning Fund Balance	474,635,114	514,705,319	434,853,925	84.5%	434,853,925	(79,851,394)
TOTAL RESOURCES	485,661,857	643,773,338	438,102,577	68.1%	643,596,945	(176,393)
Operating Expenditures						
Salaries	1,236,833	5,908,057	1,073,233	18.2%	5,908,057	-
Associated Payroll Costs	453,261	2,867,606	453,672	15.8%	2,867,606	-
Purchased Services	7,623,347	120,706,725	7,023,694	5.8%	120,706,725	-
Supplies and Materials	5,611,380	19,401,194	3,034,426	15.6%	19,401,194	-
Capital Outlay	38,262,758	488,577,062	8,681,890	1.8%	488,577,062	-
Other Objects	672,258	5,693,976	122,365	2.1%	5,517,583	(176,393)
Transfers	618,884	618,718	200,000	32.3%	618,718	-
Total Operating Expenditures	54,478,721	643,773,338	20,589,280	3.2%	643,596,945	(176,393)
Contingencies	-	-	-	-	-	-
TOTAL REQUIREMENTS	54,478,721	643,773,338	20,589,280		643,596,945	(176,393)
OPERATING SURPLUS / (DEFICIT)	(43,451,978)	(514,705,319)	(17,340,628)		(434,853,925)	79,851,394
Ending Fund Balance [Resources less Requirements]	431,183,136	-	417,513,297		0	0
EFB as % of Total Operating Revenues		0.0%			0.0%	

Internal Service Funds | By Function

For the Quarter Ending September 30, 2025



	Prior YTD	Current Year Budget	Current YTD	% of Budget	Annual Forecast	Variance Over / (Under)
Operating Revenues						
Local Sources	567,518	4,208,570	326,116	7.7%	5,708,570	1,500,000
Intermediate Sources	-	-	-	0.0%	-	-
State Sources	2,447	-	35,587	0.0%	300,000	300,000
Federal Sources	-	-	-	0.0%	-	-
Other Sources	7,500,000	14,560,090	8,277,571	56.9%	14,560,090	-
Total Operating Revenue	8,069,965	18,768,660	8,639,275	46.0%	20,568,660	1,800,000
Beginning Fund Balance	4,397,187	6,500,000	1,631,567	25.1%	1,631,567	(4,868,433)
TOTAL RESOURCES	12,467,152	25,268,660	10,270,842	40.6%	22,200,227	(3,068,433)
Operating Expenditures						
Instruction	-	-	-	0.0%	-	-
Support Services	8,297,427	24,768,660	9,303,654	37.6%	21,700,227	(3,068,433)
Enterprise and Community Services	-	-	-	0.0%	-	-
Facilities Acquisition and Construction	-	-	-	0.0%	-	-
Other Uses	-	-	-	0.0%	-	-
Total Operating Expenditures	8,297,427	24,768,660	9,303,654	37.6%	21,700,227	(3,068,433)
Contingencies		500,000				(500,000)
TOTAL REQUIREMENTS	8,297,427	25,268,660	9,303,654		21,700,227	(3,568,433)
OPERATING SURPLUS / (DEFICIT)	(227,463)	(6,000,000)	(664,379)		(1,131,567)	4,868,433
Ending Fund Balance	4,169,724	-	967,188		500,000	500,000
EFB as % of Total Operating Revenues		0.0%			2.4%	

Internal Service Funds | By Object

For the Quarter Ending September 30, 2025



	Prior YTD	Current Year Budget	Current YTD	% of Budget	Annual Forecast	Variance Over / (Under)
Operating Revenues						
Local Sources	567,518	4,208,570	326,116	7.7%	5,708,570	1,500,000
Intermediate Sources	-	-	-	0.0%	-	-
State Sources	2,447	-	35,587	0.0%	300,000	300,000
Federal Sources	-	-	-	0.0%	-	-
Other Sources	7,500,000	14,560,090	8,277,571	56.9%	14,560,090	-
Total Operating Revenue	8,069,965	18,768,660	8,639,275	46.0%	20,568,660	1,800,000
Beginning Fund Balance	4,397,187	6,500,000	1,631,567	25.1%	1,631,567	(4,868,433)
TOTAL RESOURCES	12,467,152	25,268,660	10,270,842	40.6%	22,200,227	(3,068,433)
Operating Expenditures						
Salaries	95,060	467,998	69,690	14.9%	589,415	121,417
Associated Payroll Costs	39,785	230,616	31,709	13.7%	239,064	8,448
Purchased Services	48,042	556,828	62,893	11.3%	309,414	(247,414)
Supplies and Materials	59,140	205,500	72,193	35.1%	80,964	(124,536)
Capital Outlay	-	-	-	0.0%	-	-
Other Objects	8,055,400	23,307,718	9,067,170	38.9%	20,981,371	(2,326,347)
Transfers	-	-	-	0.0%	-	-
Total Operating Expenditures	8,297,427	24,768,660	9,303,654	37.6%	22,200,227	(2,568,433)
Contingencies		500,000				(500,000)
TOTAL REQUIREMENTS	8,297,427	25,268,660	9,303,654		22,200,227	(3,068,433)
OPERATING SURPLUS / (DEFICIT)	(227,463)	(6,000,000)	(664,379)		(1,631,567)	4,368,433
Ending Fund Balance [Resources less Requirements]	4,169,724	-	967,188		0	0
EFB as % of Total Operating Revenues		0.0%			0.0%	