ICHRA For Employees

Understanding Your Health Reimbursement Arrangement



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ICHRA Overview

ICHRA allows employees to **select and own** their own health plans directly.

Employers provide a stipend to **offset premium costs** for employees' health insurance.

Employees must contact their advisor for any **questions or changes** regarding their plans.

The insurance agreement is between the carrier and the employee, not the employer.



Employees Pick Their Own Plan

ICHRA allows employees to **own their plans**, enhancing flexibility and satisfaction.

Licensed advisors can help understand exactly what is covered. Make sure to ask questions, so you select the plan that is right for your needs and your budget.

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Employee Responsibilities

Employees select, own, and communicate directly with carriers for their health plans.

Auto pay setup and plan changes require guidance from advisors for smooth management.

Employers offer stipends to alleviate premium costs, and Savii facilitates the payment process.

Employees should notify their employer of a Qualifying Life Event, such as having a baby or a change in health insurance coverage for a spouse to get access to a Special Enrollment Period, where they can make changed to their plan or potentially shop for a different plan that better fits these changes.



Payroll Deductions

Employees should **be aware of premium amounts** that exceed their stipend from employers.

These additional costs will be deducted directly from employee payroll each month.

For any questions about deductions, employees should contact HR or their advisor.

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We're Here to Help

Further Assistance

Contact Savii's services team for assistance with **payment methods** and premium processing.

Your advisor is available to help with **plan changes** and any policy-related inquiries.

If you need help or have questions, we're here for you!

If we don't have the answer, we'll get you in touch with the right person quickly!

Email Our Services Team

service@savii.ai