



Dedicated to Excellence

Cherry Creek Schools

**CHERRY CREEK SCHOOL DISTRICT NO. 5
TREASURER'S REPORT - FINANCIAL RECAP
FISCAL YEAR 2025-2026
FOR THE PERIOD ENDED SEPTEMBER 30, 2025**

CHERRY CREEK SCHOOL DISTRICT NO. 5
PART I – OVERVIEW OF ALL FUNDS
TREASURER’S REPORT – FINANCIAL RECAP NARRATIVE
FOR THE PERIOD ENDED SEPTEMBER 30, 2025

To facilitate the Board of Education’s review of the financial position of the District, enclosed is the financial information for the three months ended September 30, 2025 for the District’s General, Capital Reserve, Capital Construction, Technology and Maintenance, Bond Redemption, Building, Extended Child Services, Designated Purpose Grants, Pupil Activities, Food Services and Front Range BOCES Fund. Additionally, investment details are included to show investment position and performance as September 30, 2025.

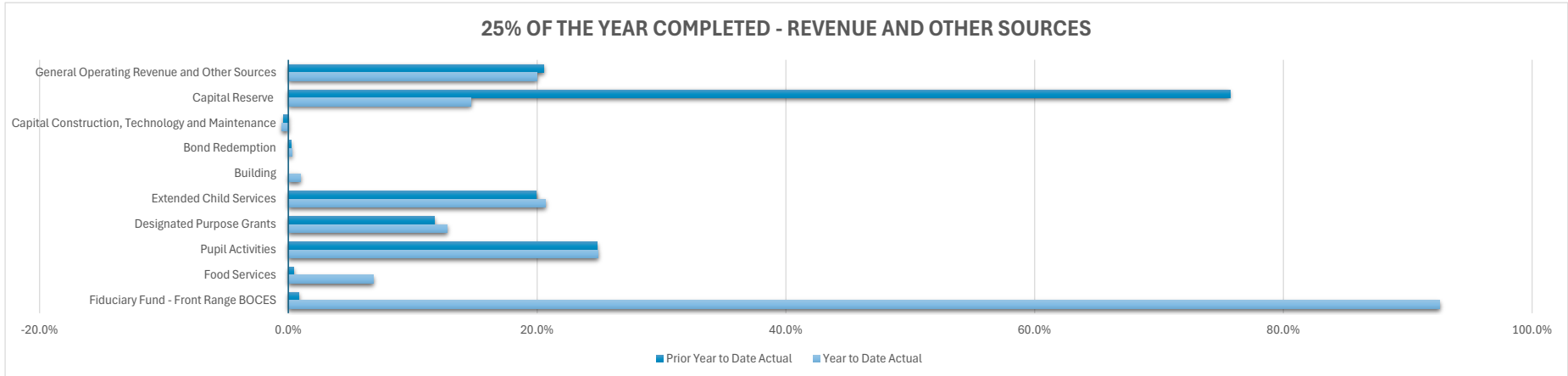
- The District expects to incur a cash flow deficit starting in November 2025 through March 2026 due to the timing of property tax collections. The District participates in the State Interest Free Loan Program to fund the yearly cash flow deficits. The District expects to borrow from the State Loan Program starting in November 2025.
- General Fund expenditures, in total for the fiscal year, are consistent with anticipated amounts included in the District’s adopted financial plan. Total expenditures are 25.0% of budget, which correlates to 25.0% of the fiscal year completed as a benchmark and compares to the prior year of 24.9% of budget spent year-to-date.
- The District’s revenue for all funds are consistent with the District’s modified budget.
- The financial statements include projected year-end balances. In most cases the projected balances will reflect the current modified budget. The projected balances will reflect any amounts that exceed the current revised budget or other known information that would impact the expected year-end results.

- On September 30, 2025, the District was holding investments with market value of \$488,729,215 having a weighted average yield of 4.17%. This yield compares favorably with benchmark yield for federal funds. The majority of the District’s investments are with the Colorado Statewide Investment Program (CSIP) which invests in highly rated securities including U.S. Treasury and U.S. government agency securities, Certificate of Deposit and Commercial Paper.
- Based on the State School Finance Act passed in June 2025, the District will receive \$11,797 per pupil which is an increase of \$369 (3.2%) from the prior year. Student enrollment is projected to decrease approximately 1,416 students in the FY 2025-2026 Operating Plan. The anticipated impact to revenue in the Operating Plan is an overall increase of \$2.1 million for the District.
- The General Fund budget balancing plan for FY2025-2026 utilizes funds from the School Finance Act to achieve a budget that is consistent with the strategic mission and values of the District. Fund balance in the General Fund decreased by approximately \$23 million in FY 2024-2025 for investments in staffing salaries and benefits, and the District’s unexpected success in hiring permanent staff to provide services for special education and English language learners. These positions had previously been vacant for extended periods of time which caused the District to contract for these services. For fiscal year 2025-2026, the General Fund budget is projected to spend down fund balance of \$15 million in fund balance in order to offer a 3% salary increase across all employee groups. This use of fund balance does not jeopardize ongoing fiscal stability of the District.



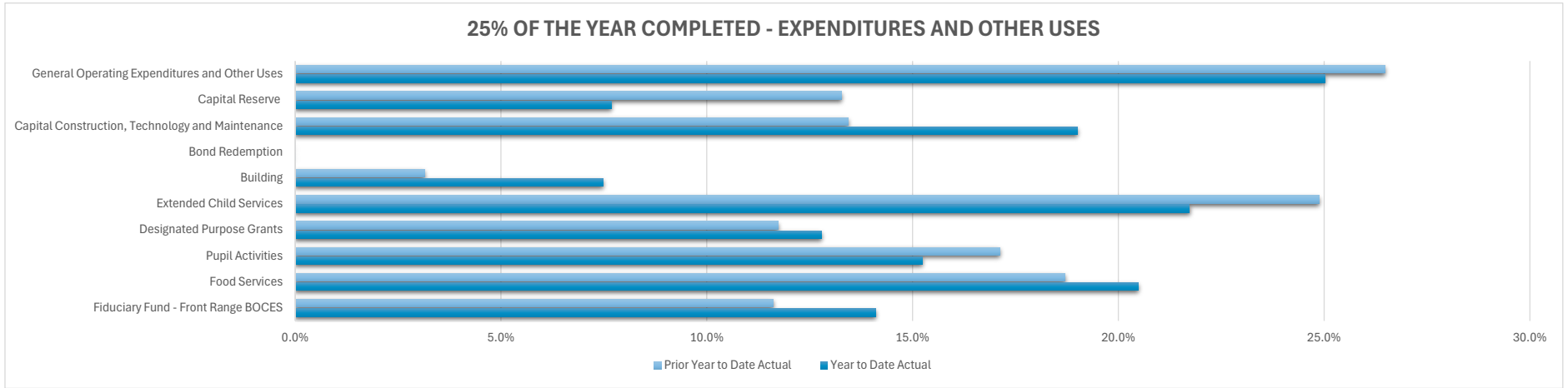
CHERRY CREEK SCHOOL DISTRICT NO. 5
PART I - ALL FUNDS
SCHEDULE OF REVENUE AND OTHER SOURCES BY FUND
FOR THE PERIOD ENDED SEPTEMBER 30, 2025 (With Comparative Amounts for the Period Ended September 30, 2024)

| | Adopted Budget | Current Modified Budget | Projected | | Current Year | | Prior Year | |
|--|------------------------|-------------------------|------------------------|---------------|----------------------|--------------|----------------------|--------------|
| | | | Year End | % | Y-T-D | % | Y-T-D | % |
| General Operating Revenue and Other Sources | \$824,688,941 | \$824,688,941 | \$824,688,941 | 100.0% | \$164,849,147 | 20.0% | \$164,668,369 | 20.5% |
| Capital Reserve | 4,471,079 | 4,471,079 | 4,471,079 | 100.0% | 657,462 | 14.7% | 13,201,013 | 75.7% |
| Capital Construction, Technology and Maintenance | 45,820,542 | 45,820,542 | 45,820,542 | 100.0% | (247,729) | -0.5% | (189,691) | -0.4% |
| Bond Redemption | 112,081,610 | 112,081,610 | 112,081,610 | 100.0% | 311,360 | 0.3% | 224,420 | 0.2% |
| Building | 318,799,821 | 318,799,821 | 318,799,821 | 100.0% | 3,076,870 | 1.0% | 768,699 | 0.0% |
| Capital Improvements and Debt Service Funds - Total | \$481,173,052 | \$481,173,052 | \$481,173,052 | 100.0% | \$3,797,963 | 0.8% | \$14,004,441 | 7.9% |
| Extended Child Services | 14,563,218 | 14,563,218 | 14,563,218 | 100.0% | 3,011,177 | 20.7% | 2,892,669 | 20.0% |
| Designated Purpose Grants | 53,782,439 | 53,782,439 | 53,782,439 | 100.0% | 6,875,373 | 12.8% | 6,028,746 | 11.7% |
| Pupil Activities | 13,052,454 | 13,052,454 | 13,052,454 | 100.0% | 3,245,510 | 24.9% | 3,453,813 | 24.8% |
| Food Services | 30,497,284 | 30,497,284 | 30,497,284 | 100.0% | 2,074,699 | 6.8% | 136,560 | 0.4% |
| Special Revenue Funds - Total | \$111,895,395 | \$111,895,395 | \$111,895,395 | 100.0% | \$15,206,759 | 13.6% | \$12,511,788 | 11.3% |
| Fiduciary Fund - Front Range BOCES | \$315,000 | \$315,000 | \$315,000 | 100.0% | \$291,532 | 92.5% | \$2,850 | 0.8% |
| Total Revenue and Other Sources for All Funds | \$1,418,072,388 | \$1,418,072,388 | \$1,418,072,388 | 100.0% | \$184,145,401 | 13.0% | \$191,187,448 | 17.5% |



CHERRY CREEK SCHOOL DISTRICT NO. 5
PART I - ALL FUNDS
SCHEDULE OF EXPENDITURES AND OTHER USES BY FUND
FOR THE PERIOD ENDED SEPTEMBER 30, 2025 (With Comparative Amounts for the Period Ended September 30, 2024)

| | Adopted Budget | Current Modified Budget | Projected | | Current Year | | Prior Year | |
|--|------------------------|-------------------------------|------------------------|---------------|----------------------|--------------|----------------------|--------------|
| | | | Year End | % | Y-T-D | % | Y-T-D | % |
| General Operating Expenditures and Other Uses | \$840,066,866 | \$840,066,866 | \$840,066,866 | 100.0% | \$210,192,645 | 25.0% | \$212,373,720 | 26.5% |
| Capital Reserve | 24,202,652 | 24,202,652 | 24,202,652 | 100.0% | 1,857,818 | 7.7% | 6,104,674 | 13.3% |
| Capital Construction, Technology and Maintenance | 46,440,596 | 46,440,596 | 46,440,596 | 100.0% | 8,822,653 | 19.0% | 8,109,109 | 13.4% |
| Bond Redemption | 113,703,640 | 113,703,640 | 113,703,640 | 100.0% | 1,318 | 0.0% | 1,343 | 0.0% |
| Building | 570,732,956 | 570,732,956 | 570,732,956 | 100.0% | 42,662,834 | 7.5% | 5,869,663 | 3.1% |
| Capital Improvements and Debt Service Funds - Total | \$755,079,844 | \$755,079,844 | \$755,079,844 | 100.0% | \$53,344,623 | 7.1% | \$20,084,789 | 5.6% |
| Extended Child Services | 15,922,082 | 15,922,082 | 15,922,082 | 100.0% | 3,459,387 | 21.7% | 4,059,185 | 24.9% |
| Designated Purpose Grants | 53,782,439 | 53,782,439 | 53,782,439 | 100.0% | 6,875,373 | 12.8% | 6,028,746 | 11.7% |
| Pupil Activities | 13,834,456 | 13,834,456 | 13,834,456 | 100.0% | 2,107,277 | 15.2% | 2,429,329 | 17.1% |
| Food Services | 29,865,165 | 29,865,165 | 29,865,165 | 100.0% | 6,117,150 | 20.5% | 6,212,419 | 18.7% |
| Special Revenue Funds - Total | \$113,404,142 | \$113,404,142 | \$113,404,142 | 100.0% | \$18,559,187 | 16.4% | \$18,729,679 | 16.3% |
| Fiduciary Fund - Front Range BOCES | \$319,950 | \$319,950 | \$319,950 | 100.0% | \$45,135 | 14.1% | \$67,781 | 11.6% |
| Total Expenditures and Other Uses for All Funds | \$1,708,870,802 | \$1,708,870,802 | \$1,708,870,802 | 100.0% | \$282,141,590 | 16.5% | \$251,255,969 | 19.7% |



**CHERRY CREEK SCHOOL DISTRICT NO. 5
PART II - FINANCIAL DETAIL
GENERAL FUND**

THIS IS THE GENERAL OPERATING FUND OF THE DISTRICT AND IS USED TO ACCOUNT FOR ALL FINANCIAL OPERATIONS EXCEPT THOSE REQUIRED TO BE ACCOUNTED FOR IN ANOTHER FUND. THIS FUND INCLUDES THE INDIVIDUAL DETAILED OPERATING BUDGETS FOR EACH OF THE SCHOOLS AND MOST OF THE DEPARTMENTS OF THE DISTRICT. THE ONGOING OPERATIONS OF MOST OF THE DISTRICT'S EDUCATIONAL, EDUCATIONAL SUPPORT, ADMINISTRATIVE ACTIVITIES AND RISK RELATED ACTIVITIES ARE BUDGETED AND RECORDED IN THIS FUND.

CHERRY CREEK SCHOOL DISTRICT NO. 5

GENERAL FUND

**SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE PERIOD ENDED SEPTEMBER 30, 2025 (With Comparative Amounts for the Period Ended September 30, 2024)**

| | Adopted Budget | Current Modified Budget | Projected | | Current Year | | Prior Year | | |
|--|-----------------------|-------------------------------|-----------------------|---------------|-----------------------|--------------|-----------------------|--------------|-----|
| | | | Year End | % | Y-T-D | % | Y-T-D | % | |
| REVENUE | | | | | | | | | |
| Local Sources | | | | | | | | | |
| Property Taxes | \$ 354,118,461 | \$ 354,118,461 | \$ 354,118,461 | 100.0% | \$ (285,124) | -0.1% | \$ 5,358 | 0.0% | (1) |
| Charter School Mill Levy Allocation | (3,706,544) | (3,706,544) | (3,706,544) | 100.0% | (809,832) | 21.8% | (691,073) | 19.6% | |
| Specific Ownership Taxes | 27,536,007 | 27,536,007 | 27,536,007 | 100.0% | 6,454,959 | 23.4% | 5,970,454 | 21.7% | |
| Tuition | 224,000 | 224,000 | 224,000 | 100.0% | - | 0.0% | - | 0.0% | |
| Investment Earnings | 5,250,000 | 5,250,000 | 5,250,000 | 100.0% | 1,181,425 | 22.5% | 1,787,949 | 34.1% | |
| Activity and Athletic Fees | 888,765 | 888,765 | 888,765 | 100.0% | 263,805 | 29.7% | 309,182 | 41.2% | |
| Rentals | 950,000 | 950,000 | 950,000 | 100.0% | 221,033 | 23.3% | 189,623 | 25.3% | |
| Program Billings | 1,324,000 | 1,324,000 | 1,324,000 | 100.0% | 374,105 | 28.3% | 322,275 | 32.2% | |
| Other Local Revenue | 3,775,000 | 3,775,000 | 3,775,000 | 100.0% | 59,437 | 1.6% | 1,342,140 | 53.7% | |
| State Sources | | | | | | | | | |
| State Equalization | 394,726,953 | 394,726,953 | 394,726,953 | 100.0% | 131,400,402 | 33.3% | 128,564,834 | 31.9% | (2) |
| Charter School Allocation | (13,103,101) | (13,103,101) | (13,103,101) | 100.0% | (4,490,470) | 34.3% | (4,104,381) | 31.5% | |
| State Categorical, Grants and Other Sources | | | | | | | | | |
| Vocational Education | 2,018,724 | 2,018,724 | 2,018,724 | 100.0% | - | 0.0% | - | 0.0% | (3) |
| Special Education | 26,448,541 | 26,448,541 | 26,448,541 | 100.0% | 26,280,710 | 99.4% | 25,554,146 | 100.0% | |
| English Language Acquisition | 2,018,724 | 2,018,724 | 2,018,724 | 100.0% | 2,613,448 | 129.5% | 2,401,276 | 110.2% | |
| Gifted and Talented Education | 581,563 | 581,563 | 581,563 | 100.0% | 547,568 | 94.2% | 545,034 | 98.7% | |
| Transportation Reimbursement | 6,234,869 | 6,234,869 | 6,234,869 | 100.0% | - | 0.0% | - | 0.0% | |
| Universal Preschool Program | 12,820,000 | 12,820,000 | 12,820,000 | 100.0% | 1,033,620 | 8.1% | 2,345,069 | 18.3% | |
| Other State Funding | 1,004,729 | 1,004,729 | 1,004,729 | 100.0% | 4,061 | 0.4% | 126,483 | 16.9% | |
| Total Revenue | \$ 823,110,691 | \$ 823,110,691 | \$ 823,110,691 | 100.0% | \$ 164,849,147 | 20.0% | \$ 164,668,369 | 20.6% | |
| EXPENDITURES | | | | | | | | | |
| Salaries | 583,608,087 | 583,608,087 | 583,608,087 | 100.0% | 144,025,311 | 24.7% | 137,686,432 | 24.8% | |
| Benefits | 164,993,398 | 164,993,398 | 164,993,398 | 100.0% | 42,803,266 | 25.9% | 38,940,831 | 25.3% | |
| Purchased Services | 54,331,356 | 54,331,356 | 54,331,356 | 100.0% | 14,287,597 | 26.3% | 13,131,553 | 23.5% | |
| Supplies and Materials | 26,938,455 | 26,938,455 | 26,938,455 | 100.0% | 7,257,879 | 26.9% | 7,896,061 | 25.4% | |
| Property and Equipment | 1,835,078 | 1,835,078 | 1,835,078 | 100.0% | 939,912 | 51.2% | 596,152 | 25.0% | |
| Debt Service | 330,315 | 330,315 | 330,315 | 100.0% | - | 0.0% | - | 0.0% | |
| Other Expenditures | 8,030,177 | 8,030,177 | 8,030,177 | 100.0% | 878,680 | 10.9% | 1,097,373 | 25.0% | |
| Total Expenditures | \$ 840,066,866 | \$ 840,066,866 | \$ 840,066,866 | 100.0% | \$ 210,192,645 | 25.0% | \$ 199,348,402 | 24.9% | |
| Excess of Revenue Over (Under) Expenditures | (16,956,175) | (16,956,175) | (16,956,175) | | (45,343,498) | | (34,680,033) | | |
| OTHER FINANCING SOURCES (USES) | | | | | | | | | |
| Capital Reserve Transfer In (Out) | - | - | - | 0.0% | - | 0.0% | (13,025,318) | 100.0% | |
| Extended Child Services Transfer In (Out) | 1,578,250 | 1,578,250 | 1,578,250 | 100.0% | - | 0.0% | - | 0.0% | |
| Net Change in Fund Balance | (15,377,925) | (15,377,925) | (15,377,925) | | (45,343,498) | | (47,705,351) | | |
| Beginning Fund Balance | 87,788,834 | 87,788,834 | 71,200,271 | | 71,200,271 | | 94,042,257 | | |
| Ending Fund Balance | \$ 72,410,909 | \$ 72,410,909 | \$ 55,822,346 | | \$ 25,856,773 | | \$ 46,336,906 | | |

Notes for the General Fund: (1) The majority of Property Tax Revenues will be received in the 3rd quarter of the fiscal year.

(2) Pursuant to SB24-017, beginning in FY 2024-2025 state equalization funds are distributed in 9 installments. Previously, state equalization funds were distributed in 12 installments.

(3) The major categorical programs currently in place in Colorado are for small attendance centers; services and instruction for English-language learners; special education; gifted and talented education; vocational education; and school transportation. The specifics of Budgeted amounts for each of these categories is laid out above and will be received at different times throughout the fiscal year.

CHERRY CREEK SCHOOL DISTRICT NO. 5
PART II - FINANCIAL DETAIL
CAPITAL RESERVE FUND

A CAPITAL PROJECTS FUND THAT IS USED TO ACCOUNT FOR REQUIRED ALLOCATION OF RESOURCES AND OTHER REVENUE FOR ONGOING CAPITAL OUTLAY NEEDS OF THE DISTRICT, SUCH AS, SITE ACQUISITIONS, BUILDING ADDITIONS AND IMPROVEMENTS, AND EQUIPMENT PURCHASES.

CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL RESERVE FUND
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE PERIOD ENDED SEPTEMBER 30, 2025 (With Comparative Amounts for the Period Ended September 30, 2024)

| | Adopted Budget | Current Modified Budget | Projected | | Current Year | | Prior Year | |
|--|----------------------|-------------------------------|-----------------------|---------------|----------------------|--------------|----------------------|--------------|
| | | | Year End | % | Y-T-D | % | Y-T-D | % |
| REVENUE | | | | | | | | |
| Local Sources | | | | | | | | |
| Investment Earnings | \$ 471,079 | \$ 471,079 | \$ 471,079 | 100.0% | \$ 43,450 | 9.2% | \$ 58,195 | 20.3% |
| Cash in Lieu of Land Dedication | 4,000,000 | 4,000,000 | 4,000,000 | 100.0% | 541,175 | 13.5% | 117,500 | 2.8% |
| Sale of Fixed Assets | - | - | - | 0.0% | 72,837 | 0.0% | - | 0.0% |
| Total Revenue | \$ 4,471,079 | \$ 4,471,079 | \$ 4,471,079 | 100.0% | \$ 657,462 | 14.7% | \$ 175,695 | 4.0% |
| EXPENDITURES | | | | | | | | |
| Purchased Services | - | - | - | 0.0% | 208,205 | 0.0% | 3,429,979 | 0.0% |
| Supplies and Materials | - | - | - | 0.0% | 21,140 | 0.0% | 62,180 | 0.0% |
| Property and Equipment | 18,500,000 | 18,500,000 | 18,500,000 | 100.0% | 820,989 | 4.4% | 1,572,428 | 3.9% |
| Debt Service | 5,702,652 | 5,702,652 | 5,702,652 | 100.0% | 807,484 | 14.2% | 1,040,087 | 18.1% |
| Total Expenditures | \$ 24,202,652 | \$ 24,202,652 | \$ 24,202,652 | 100.0% | \$ 1,857,818 | 7.7% | \$ 6,104,674 | 13.3% |
| Excess of Revenue Over (Under) Expenditures | (19,731,573) | (19,731,573) | (19,731,573) | | (1,200,356) | | (5,928,979) | |
| OTHER FINANCING SOURCES (USES) | | | | | | | | |
| General Fund Transfer In (Out) | - | - | - | 0.0% | - | 0.0% | 13,025,318 | 100.0% |
| Net Change in Fund Balance | (19,731,573) | (19,731,573) | (19,731,573) | | (1,200,356) | | 7,096,339 | |
| Beginning Fund Balance | 25,280,046 | 25,280,046 | 12,125,635 | | 12,125,635 | | 29,482,107 | |
| Ending Fund Balance | \$ 5,548,473 | \$ 5,548,473 | \$ (7,605,938) | (1) | \$ 10,925,279 | | \$ 36,578,446 | |

Note for the Capital Reserve Fund: (1) The District expects to receive additional funding for the Capital Reserve Fund during fiscal year 2025–2026, which will be reflected in the January 2026 supplemental appropriation.

CHERRY CREEK SCHOOL DISTRICT NO. 5
PART II - FINANCIAL DETAIL
CAPITAL CONSTRUCTION, TECHNOLOGY AND MAINTENANCE FUND

THE CAPITAL CONSTRUCTION, TECHNOLOGY AND MAINTENANCE FUND IS USED TO ACCOUNT FOR REVENUE, BASED UPON A PROPERTY TAX MILL LEVY OVERRIDE. THE FUND ALSO RECORDS THE EXPENDITURES FOR CAPITAL CONSTRUCTION, NEW TECHNOLOGY, EXISTING TECHNOLOGY UPGRADES AND MAINTENANCE NEEDS OF THE DISTRICT.

CHERRY CREEK SCHOOL DISTRICT NO. 5
CAPITAL CONSTRUCTION, TECHNOLOGY AND MAINTENANCE FUND
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE PERIOD ENDED SEPTEMBER 30, 2025 (With Comparative Amounts for the Period Ended September 30, 2024)

| | Adopted Budget | Current Modified Budget | Projected | | Current Year | | Prior Year | | |
|--|----------------------|-------------------------------|----------------------|---------------|-----------------------|--------------|---------------------|--------------|-----|
| | | | Year End | % | Y-T-D | % | Y-T-D | % | |
| REVENUE | | | | | | | | | |
| Local Sources | | | | | | | | | |
| Property Taxes | \$ 46,532,759 | \$ 46,532,759 | \$ 46,532,759 | 100.0% | \$ (39,349) | -0.1% | \$ 456 | 0.0% | (1) |
| Charter School Mill Levy Allocation | (712,217) | (712,217) | (712,217) | 100.0% | (230,491) | 32.4% | (207,635) | 28.5% | |
| Investment Earnings | - | - | - | 0.0% | 22,111 | 0.0% | 17,488 | 0.0% | |
| Total Revenue | \$ 45,820,542 | \$ 45,820,542 | \$ 45,820,542 | 100.0% | \$ (247,729) | -0.5% | \$ (189,691) | -0.4% | |
| EXPENDITURES | | | | | | | | | |
| Salaries | 20,417,616 | 20,417,616 | 20,417,616 | 100.0% | - | 0.0% | - | 0.0% | |
| Benefits | 6,047,214 | 6,047,214 | 6,047,214 | 100.0% | - | 0.0% | - | 0.0% | |
| Purchased Services | 16,487,121 | 16,487,121 | 16,487,121 | 100.0% | 6,495,960 | 39.4% | 5,416,032 | 33.0% | |
| Supplies and Materials | 3,488,645 | 3,488,645 | 3,488,645 | 100.0% | 2,326,693 | 66.7% | 2,245,905 | 76.1% | |
| Property and Equipment | - | - | - | 0.0% | - | 0.0% | 447,172 | 5.1% | |
| Total Expenditures | \$ 46,440,596 | \$ 46,440,596 | \$ 46,440,596 | 100.0% | \$ 8,822,653 | 19.0% | \$ 8,109,109 | 13.4% | |
| Excess of Revenue Over (Under) Expenditures | (620,054) | (620,054) | (620,054) | | (9,070,382) | | (8,298,800) | | |
| Net Change in Fund Balance | (620,054) | (620,054) | (620,054) | | (9,070,382) | | (8,298,800) | | |
| Beginning Fund Balance | 4,078,007 | 4,078,007 | 4,071,507 | | 4,071,507 | | 10,863,543 | | |
| Ending Fund Balance | \$ 3,457,953 | \$ 3,457,953 | \$ 3,451,453 | | \$ (4,998,875) | | \$ 2,564,743 | | |

Note for the Capital Construction, Technology and Maintenance Fund: (1) The majority of Property Tax Revenues for CCTM will be received in the 3rd quarter of the fiscal year.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
PART II - FINANCIAL DETAIL
BOND REDEMPTION FUND**

THE BOND REDEMPTION FUND IS USED TO ACCOUNT FOR REVENUE, BASED UPON A PROPERTY TAX MILL LEVY. THE FUND ALSO RECORDS THE EXPENDITURES TO RETIRE THE DISTRICT'S BONDED INDEBTEDNESS ON AN ANNUAL BASIS.



CHERRY CREEK SCHOOL DISTRICT NO. 5
BOND REDEMPTION FUND

SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE PERIOD ENDED SEPTEMBER 30, 2025 (With Comparative Amounts for the Period Ended September 30, 2024)

| | Adopted Budget | Current Modified Budget | Projected | | Current Year | | Prior Year | |
|--|-----------------------|-------------------------------|-----------------------|---------------|-----------------------|-------------|----------------------|-------------|
| | | | Year End | % | Y-T-D | % | Y-T-D | % |
| REVENUE | | | | | | | | |
| Local Sources | | | | | | | | |
| Property Taxes | \$ 110,529,416 | \$ 110,529,416 | \$ 110,529,416 | 100.0% | \$ (63,014) | -0.1% | \$ 29,628 | 0.0% |
| Investment Earnings | 1,552,194 | 1,552,194 | 1,552,194 | 100.0% | 374,374 | 24.1% | 194,792 | 17.7% |
| Total Revenue | \$ 112,081,610 | \$ 112,081,610 | \$ 112,081,610 | 100.0% | \$ 311,360 | 0.3% | \$ 224,420 | 0.2% |
| EXPENDITURES | | | | | | | | |
| Purchased Services | - | - | - | 0.0% | 1,318 | 0.0% | 1,343 | 0.0% |
| Debt Service | 113,687,640 | 113,687,640 | 113,687,640 | 100.0% | - | 0.0% | - | 0.0% |
| Other Expenditures | 16,000 | 16,000 | 16,000 | 100.0% | - | 0.0% | - | 0.0% |
| Total Expenditures | \$ 113,703,640 | \$ 113,703,640 | \$ 113,703,640 | 100.0% | \$ 1,318 | 0.0% | \$ 1,343 | 0.0% |
| Excess of Revenue Over (Under) Expenditures | (1,622,030) | (1,622,030) | (1,622,030) | | 310,042 | | 223,077 | |
| Net Change in Fund Balance | (1,622,030) | (1,622,030) | (1,622,030) | | 310,042 | | 223,077 | |
| Beginning Fund Balance | 126,096,782 | 126,096,782 | 126,598,441 | | 126,598,441 | | 79,598,775 | |
| Ending Fund Balance | \$ 124,474,752 | \$ 124,474,752 | \$ 124,976,411 | | \$ 126,908,483 | | \$ 79,821,852 | |

**CHERRY CREEK SCHOOL DISTRICT NO. 5
PART II - FINANCIAL DETAIL
BUILDING FUND**

THE BUILDING FUND IS USED TO BUDGET AND ACCOUNT FOR THE DISTRICT'S MAJOR CAPITAL OUTLAYS AUTHORIZED AND FUNDED BY THE ISSUANCE OF VOTER APPROVED GENERAL OBLIGATION SCHOOL BONDS.

CHERRY CREEK SCHOOL DISTRICT NO. 5
BUILDING FUND

SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE PERIOD ENDED SEPTEMBER 30, 2025 (With Comparative Amounts for the Period Ended September 30, 2024)

| | Adopted Budget | Current Modified Budget | Projected | | Current Year | | Prior Year | | |
|--|-----------------------|-------------------------------|-----------------------|---------------|-----------------------|---------------|----------------------|-------------|--|
| | | | Year End | % | Y-T-D | % | Y-T-D | % | |
| REVENUE | | | | | | | | | |
| Local Sources | | | | | | | | | |
| Investment Earnings | \$ 2,129,821 | \$ 2,129,821 | \$ 2,129,821 | 100.0% | \$ 3,076,870 | 144.5% | \$ 768,699 | 0.0% | |
| Total Revenue | \$ 2,129,821 | \$ 2,129,821 | \$ 2,129,821 | 100.0% | \$ 3,076,870 | 144.5% | \$ 768,699 | 0.0% | |
| EXPENDITURES | | | | | | | | | |
| Salaries | 933,052 | 933,052 | 933,052 | 100.0% | 130,547 | 14.0% | - | 0.0% | |
| Benefits | 213,202 | 213,202 | 213,202 | 100.0% | 33,137 | 15.5% | - | 0.0% | |
| Purchased Services | - | - | - | 0.0% | 7,351,609 | 0.0% | 2,043,509 | 0.0% | |
| Supplies and Materials | - | - | - | 0.0% | 432,933 | 0.0% | 111,937 | 0.0% | |
| Property and Equipment | 569,586,702 | 569,586,702 | 569,586,702 | 100.0% | 34,714,608 | 6.1% | 3,711,318 | 2.0% | |
| Other Expenditures | - | - | - | 0.0% | - | 0.0% | 2,899 | 0.0% | |
| Total Expenditures | \$ 570,732,956 | \$ 570,732,956 | \$ 570,732,956 | 100.0% | \$ 42,662,834 | 7.5% | \$ 5,869,663 | 3.1% | |
| Excess of Revenue Over (Under) Expenditures | (568,603,135) | (568,603,135) | (568,603,135) | | (39,585,964) | | (5,100,964) | | |
| OTHER FINANCING SOURCES (USES) | | | | | | | | | |
| Proceeds from Issuance of Bonds | 316,670,000 | 316,670,000 | 316,670,000 | 100.0% | - | 0.0% | - | 0.0% | |
| Net Change in Fund Balance | (251,933,135) | (251,933,135) | (251,933,135) | | (39,585,964) | | (5,100,964) | | |
| Beginning Fund Balance | 262,446,430 | 262,446,430 | 300,954,256 | | 300,954,256 | | 18,971,993 | | |
| Ending Fund Balance | \$ 10,513,295 | \$ 10,513,295 | \$ 49,021,121 | | \$ 261,368,292 | | \$ 13,871,029 | | |

**CHERRY CREEK SCHOOL DISTRICT NO. 5
PART II - FINANCIAL DETAIL
EXTENDED CHILD SERVICES FUND**

THE EXTENDED CHILD SERVICES FUND IS INCLUSIVE OF THE BEFORE AND AFTER SCHOOL, CAREER AND INNOVATION CAMPUS, AND SUMMER SCHOOL PROGRAMS. THIS SPECIAL REVENUE FUND WILL PROVIDE FOR THE OPERATIONS AND SELF SUPPORTING NATURE OF THESE VARIOUS PROGRAMS CONDUCTED BY THE DISTRICT.

CHERRY CREEK SCHOOL DISTRICT NO. 5
EXTENDED CHILD SERVICES FUND
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE PERIOD ENDED SEPTEMBER 30, 2025 (With Comparative Amounts for the Period Ended September 30, 2024)

| | Adopted Budget | Current Modified Budget | Projected | | Current Year | | Prior Year | |
|--|----------------------|-------------------------------|----------------------|---------------|---------------------|--------------|---------------------|--------------|
| | | | Year End | % | Y-T-D | % | Y-T-D | % |
| REVENUE | | | | | | | | |
| Local Sources | | | | | | | | |
| Tuition | \$ 14,563,218 | \$ 14,563,218 | \$ 14,563,218 | 100.0% | \$ 3,011,177 | 20.7% | \$ 2,892,669 | 20.0% |
| Total Revenue | \$ 14,563,218 | \$ 14,563,218 | \$ 14,563,218 | 100.0% | \$ 3,011,177 | 20.7% | \$ 2,892,669 | 20.0% |
| EXPENDITURES | | | | | | | | |
| Salaries | 10,961,822 | 10,961,822 | 10,961,822 | 100.0% | 2,364,369 | 21.6% | 2,248,893 | 19.6% |
| Benefits | 2,373,139 | 2,373,139 | 2,373,139 | 100.0% | 720,846 | 30.4% | 667,581 | 25.5% |
| Purchased Services | 352,113 | 352,113 | 352,113 | 100.0% | 256,822 | 72.9% | 204,622 | 27.8% |
| Supplies and Materials | 403,847 | 403,847 | 403,847 | 100.0% | 43,868 | 10.9% | 127,161 | 36.5% |
| Property and Equipment | 9,700 | 9,700 | 9,700 | 100.0% | 3,813 | 39.3% | 13,077 | 152.1% |
| Other Expenditures | 243,211 | 243,211 | 243,211 | 100.0% | 69,669 | 28.6% | 797,851 | 69.2% |
| Total Expenditures | \$ 14,343,832 | \$ 14,343,832 | \$ 14,343,832 | 100.0% | \$ 3,459,387 | 24.1% | \$ 4,059,185 | 24.9% |
| Excess of Revenue Over (Under) Expenditures | 219,386 | 219,386 | 219,386 | | (448,210) | | (1,166,516) | |
| OTHER FINANCING SOURCES (USES) | | | | | | | | |
| General Fund Transfer In (Out) | (1,578,250) | (1,578,250) | (1,578,250) | 100.0% | - | 0.0% | - | 0.0% |
| Net Change in Fund Balance | (1,358,864) | (1,358,864) | (1,358,864) | | (448,210) | | (1,166,516) | |
| Beginning Fund Balance | 6,968,547 | 6,968,547 | 4,649,923 | | 4,649,923 | | 9,034,554 | |
| Ending Fund Balance | \$ 5,609,683 | \$ 5,609,683 | \$ 3,291,059 | | \$ 4,201,713 | | \$ 7,868,038 | |

**CHERRY CREEK SCHOOL DISTRICT NO. 5
PART II - FINANCIAL DETAIL
DESIGNATED PURPOSE GRANTS FUND**

A SPECIAL REVENUE FUND THAT IS USED TO ACCOUNT FOR THE MANY RESTRICTED OR CATEGORICALLY FUNDED GRANTS AND CONTRACTS WHICH ARE OBTAINED TO PROVIDE FOR SPECIFIC INSTRUCTIONAL PROGRAMS. THE FEDERAL GOVERNMENT PROVIDES THE MAJORITY OF THE FUNDING FOR THESE GRANTS.



CHERRY CREEK SCHOOL DISTRICT NO. 5
DESIGNATED PURPOSE GRANTS FUND

SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE PERIOD ENDED SEPTEMBER 30, 2025 (With Comparative Amounts for the Period Ended September 30, 2024)

| | Adopted Budget | Current Modified Budget | Projected | | Current Year | | Prior Year | |
|--|----------------------|-------------------------------|----------------------|---------------|---------------------|--------------|---------------------|--------------|
| | | | Year End | % | Y-T-D | % | Y-T-D | % |
| REVENUE | | | | | | | | |
| Local Sources | | | | | | | | |
| Grants | \$ 3,627,112 | \$ 3,627,112 | \$ 3,627,112 | 100.0% | \$ 537,088 | 14.8% | \$ 757,674 | 13.9% |
| State Sources | | | | | | | | |
| Grants | 4,606,473 | 4,606,473 | 4,606,473 | 100.0% | 1,098,648 | 23.9% | 1,450,393 | 30.6% |
| Federal Sources | | | | | | | | |
| Grants | 45,548,854 | 45,548,854 | 45,548,854 | 100.0% | 5,239,637 | 11.5% | 3,820,679 | 9.3% |
| Total Revenue | \$ 53,782,439 | \$ 53,782,439 | \$ 53,782,439 | 100.0% | \$ 6,875,373 | 12.8% | \$ 6,028,746 | 11.7% |
| EXPENDITURES | | | | | | | | |
| Salaries | 20,896,029 | 20,896,029 | 20,896,029 | 100.0% | 3,837,976 | 18.4% | 2,758,136 | 9.8% |
| Benefits | 5,906,200 | 5,906,200 | 5,906,200 | 100.0% | 1,141,969 | 19.3% | 767,617 | 8.7% |
| Purchased Services | 10,321,647 | 10,321,647 | 10,321,647 | 100.0% | 827,030 | 8.0% | 1,492,737 | 21.8% |
| Supplies and Materials | 6,270,453 | 6,270,453 | 6,270,453 | 100.0% | 1,041,842 | 16.6% | 841,879 | 34.8% |
| Property and Equipment | 10,388,110 | 10,388,110 | 10,388,110 | 100.0% | 6,158 | 0.1% | 147,967 | 0.0% |
| Other Expenditures | - | - | - | 0.0% | 20,398 | 0.0% | 20,410 | 0.4% |
| Total Expenditures | \$ 53,782,439 | \$ 53,782,439 | \$ 53,782,439 | 100.0% | \$ 6,875,373 | 12.8% | \$ 6,028,746 | 11.7% |
| Excess of Revenue Over (Under) Expenditures | - | - | - | | - | | - | |
| Net Change in Fund Balance | - | - | - | | - | | - | |
| Beginning Fund Balance | - | - | - | | - | | - | |
| Ending Fund Balance | \$ - | \$ - | \$ - | | \$ - | | \$ - | |

CHERRY CREEK SCHOOL DISTRICT NO. 5
PART II - FINANCIAL DETAIL
PUPIL ACTIVITIES FUND

A SPECIAL REVENUE FUND THAT IS USED TO BUDGET AND ACCOUNT FOR FINANCIAL TRANSACTIONS RELATED TO SCHOOL-SPONSORED PUPIL INTRASCHOLASTIC AND INTERSCHOLASTIC ATHLETIC AND ACTIVITY RELATED EVENTS. THESE ACTIVITIES ARE SUPPORTED BY REVENUE FROM PUPILS, GATE RECEIPTS, AND OTHER FUNDRAISING ACTIVITIES.

CHERRY CREEK SCHOOL DISTRICT NO. 5
PUPIL ACTIVITIES FUND
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE PERIOD ENDED SEPTEMBER 30, 2025 (With Comparative Amounts for the Period Ended September 30, 2024)

| | Adopted Budget | Current Modified Budget | Projected | | Current Year | | Prior Year | |
|--|----------------------|-------------------------------|----------------------|---------------|---------------------|--------------|----------------------|--------------|
| | | | Year End | % | Y-T-D | % | Y-T-D | % |
| REVENUE | | | | | | | | |
| Local Sources | | | | | | | | |
| Activity and Athletic Fees | \$ 13,052,454 | \$ 13,052,454 | \$ 13,052,454 | 100.0% | \$ 3,245,510 | 24.9% | \$ 3,453,813 | 24.8% |
| Total Revenue | \$ 13,052,454 | \$ 13,052,454 | \$ 13,052,454 | 100.0% | \$ 3,245,510 | 24.9% | \$ 3,453,813 | 24.8% |
| EXPENDITURES | | | | | | | | |
| Salaries | 87,091 | 87,091 | 87,091 | 100.0% | 8,707 | 10.0% | 8,895 | 6.9% |
| Benefits | 23,172 | 23,172 | 23,172 | 100.0% | 2,672 | 11.5% | 4,505 | 15.3% |
| Purchased Services | 3,789,592 | 3,789,592 | 3,789,592 | 100.0% | 396,276 | 10.5% | 598,224 | 10.5% |
| Supplies and Materials | 8,256,702 | 8,256,702 | 8,256,702 | 100.0% | 1,588,952 | 19.2% | 1,557,993 | 23.0% |
| Property and Equipment | 1,677,900 | 1,677,900 | 1,677,900 | 100.0% | 29,192 | 1.7% | 146,164 | 9.4% |
| Other Expenditures | - | - | - | 0.0% | 81,478 | 0.0% | 113,548 | 0.0% |
| Total Expenditures | \$ 13,834,456 | \$ 13,834,456 | \$ 13,834,456 | 100.0% | \$ 2,107,277 | 15.2% | \$ 2,429,329 | 17.1% |
| Excess of Revenue Over (Under) Expenditures | (782,002) | (782,002) | (782,002) | | 1,138,233 | | 1,024,484 | |
| Net Change in Fund Balance | (782,002) | (782,002) | (782,002) | | 1,138,233 | | 1,024,484 | |
| Beginning Fund Balance | 9,735,101 | 9,735,101 | 8,367,901 | | 8,367,901 | | 10,005,978 | |
| Ending Fund Balance | \$ 8,953,099 | \$ 8,953,099 | \$ 7,585,899 | | \$ 9,506,134 | | \$ 11,030,462 | |

**CHERRY CREEK SCHOOL DISTRICT NO. 5
PART II - FINANCIAL DETAIL
FOOD SERVICES FUND**

OUR FOOD SERVICES FUND IS A SPECIAL REVENUE FUND USED BY THE DISTRICT TO PROVIDE FOOD SERVICE OPERATIONS FOR THE VARIOUS SCHOOLS WITHIN THE DISTRICT SERVICING BREAKFAST AND LUNCH TO THE STUDENTS AND SCHOOL STAFF. THIS FUND IS PARTIALLY FUNDED BY THE NATIONAL SCHOOL LUNCH AND SCHOOL BREAKFAST PROGRAMS THROUGH THE FEDERAL GOVERNMENT AND ALSO RECEIVES FUNDING FROM VARIOUS STATE PROGRAMS.

CHERRY CREEK SCHOOL DISTRICT NO. 5
FOOD SERVICES FUND
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE PERIOD ENDED SEPTEMBER 30, 2025 (With Comparative Amounts for the Period Ended September 30, 2024)

| | Adopted Budget | Current Modified Budget | Projected | | Current Year | | Prior Year | | |
|--|----------------------|-------------------------------|----------------------|---------------|-----------------------|--------------|-----------------------|--------------|--|
| | | | Year End | % | Y-T-D | % | Y-T-D | % | |
| REVENUE | | | | | | | | | |
| Local Sources | | | | | | | | | |
| Food Services Non-reimbursement | \$ 2,020,000 | \$ 2,020,000 | \$ 2,020,000 | 100.0% | \$ 107,460 | 5.3% | \$ 95,532 | 2.1% | |
| Other Local | 60,000 | 60,000 | 60,000 | 100.0% | 17,905 | 29.8% | 5,161 | 8.6% | |
| State Sources | | | | | | | | | |
| Healthy School Meals for All | 12,219,502 | 12,219,502 | 12,219,502 | 100.0% | 827,359 | 6.8% | - | 0.0% | |
| Federal Sources | | | | | | | | | |
| Federal Sources | 15,097,782 | 15,097,782 | 15,097,782 | 100.0% | 1,121,975 | 7.4% | 35,867 | 0.2% | |
| Commodities Federal Revenue | 1,100,000 | 1,100,000 | 1,100,000 | 100.0% | - | 0.0% | - | 0.0% | |
| Total Revenue | \$ 30,497,284 | \$ 30,497,284 | \$ 30,497,284 | 100.0% | \$ 2,074,699 | 6.8% | \$ 136,560 | 0.4% | |
| EXPENDITURES | | | | | | | | | |
| Salaries | 11,259,341 | 11,259,341 | 11,259,341 | 100.0% | 2,620,664 | 23.3% | 2,706,213 | 24.3% | |
| Benefits | 4,512,650 | 4,512,650 | 4,512,650 | 100.0% | 1,114,971 | 24.7% | 1,049,554 | 27.9% | |
| Purchased Services | 1,168,874 | 1,168,874 | 1,168,874 | 100.0% | 343,049 | 29.3% | 276,457 | 23.0% | |
| Supplies and Materials | 11,942,800 | 11,942,800 | 11,942,800 | 100.0% | 2,028,856 | 17.0% | 1,971,151 | 16.0% | |
| Property and Equipment | 165,500 | 165,500 | 165,500 | 100.0% | 3,419 | 2.1% | 202,317 | 4.2% | |
| Other Expenditures | 816,000 | 816,000 | 816,000 | 100.0% | 6,191 | 0.8% | 6,727 | 22.4% | |
| Total Expenditures | \$ 29,865,165 | \$ 29,865,165 | \$ 29,865,165 | 100.0% | \$ 6,117,150 | 20.5% | \$ 6,212,419 | 18.7% | |
| Excess of Revenue Over (Under) Expenditures | 632,119 | 632,119 | 632,119 | | (4,042,451) | | (6,075,859) | | |
| Net Change in Fund Balance | 632,119 | 632,119 | 632,119 | | (4,042,451) | | (6,075,859) | | |
| Beginning Fund Balance | 2,883,986 | 2,883,986 | 2,138,517 | | 2,138,517 | | 2,794,367 | | |
| Ending Fund Balance | \$ 3,516,105 | \$ 3,516,105 | \$ 2,770,636 | | \$ (1,903,934) | | \$ (3,281,492) | | |

Note for the Food and Nutrition Services Fund: (1) The Food and Nutrition Services meal claims revenue processing is approved by CDE starting in October at which time those revenues will be recorded.

**CHERRY CREEK SCHOOL DISTRICT NO. 5
PART II - FINANCIAL DETAIL
FRONT RANGE BOCES FUND**

BOARDS OF COOPERATIVE EDUCATIONAL SERVICES (BOCES) PROVIDE EDUCATIONAL SERVICES TO TWO OR MORE SCHOOL DISTRICTS THAT ARE ADVANTAGEOUS AND COST-EFFECTIVE TO COOPERATE WITH OTHER DISTRICTS. CHERRY CREEK SCHOOLS UTILIZES SOME OF THE SERVICES RELATED TO COACHING AND PROFESSIONAL DEVELOPMENT FOR TEACHERS AND ADMINISTRATORS TO SUPPLEMENT DISTRICT OFFERINGS PROVIDED BY THE FRONT RANGE BOCES.

STARTING IN FISCAL YEAR 2024-2025, THE DISTRICT BEGAN PROVIDING ADMINISTRATIVE SUPPORT TO THE FRONT RANGE BOCES. IN ORDER TO FACILITATE THE ADMINISTRATIVE SUPPORT FUNCTIONS OF THE FRONT RANGE BOCES, THE DISTRICT HAS CREATED THE FRONT RANGE BOCES FUND, A FIDUCIAL FUND, TO ACCOUNT FOR THE ACTIVITIES OF THE FRONT RANGE BOCES.



**CHERRY CREEK SCHOOL DISTRICT NO. 5
FRONT RANGE BOCES FUND**

**SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE PERIOD ENDED SEPTEMBER 30, 2025 (With Comparative Amounts for the Period Ended September 30, 2024)**

| | Adopted Budget | Current Modified Budget | Projected | | Current Year | | Prior Year | | |
|--|-------------------|-------------------------------|-------------------|---------------|-------------------|--------------|-------------------|--------------|--|
| | | | Year End | % | Y-T-D | % | Y-T-D | % | |
| REVENUE | | | | | | | | | |
| Local Sources | | | | | | | | | |
| Other Local Revenue | \$ 315,000 | \$ 315,000 | \$ 315,000 | 100.0% | \$ 291,532 | 92.5% | \$ 2,850 | 0.9% | |
| Total Revenue | \$ 315,000 | \$ 315,000 | \$ 315,000 | 100.0% | \$ 291,532 | 92.5% | \$ 2,850 | 0.9% | |
| EXPENDITURES | | | | | | | | | |
| Salaries | 138,339 | 138,339 | 138,339 | 100.0% | 24,632 | 17.8% | 36,046 | 26.8% | |
| Benefits | 31,611 | 31,611 | 31,611 | 100.0% | 5,628 | 17.8% | 9,313 | 30.3% | |
| Purchased Services | 130,000 | 130,000 | 130,000 | 100.0% | 12,152 | 9.3% | 19,541 | 15.0% | |
| Supplies and Materials | 20,000 | 20,000 | 20,000 | 100.0% | 1,281 | 6.4% | 1,606 | 8.0% | |
| Other Expenditures | - | - | - | 0.0% | 1,442 | 0.0% | 1,275 | 0.5% | |
| Total Expenditures | \$ 319,950 | \$ 319,950 | \$ 319,950 | 100.0% | \$ 45,135 | 14.1% | \$ 67,781 | 11.6% | |
| Excess of Revenue Over (Under) Expenditures | (4,950) | (4,950) | (4,950) | | 246,397 | | (64,931) | | |
| Net Change in Fund Balance | (4,950) | (4,950) | (4,950) | | 246,397 | | (64,931) | | |
| Beginning Fund Balance | 240,119 | 240,119 | 212,104 | | 212,104 | | 240,119 | | |
| Ending Fund Balance | \$ 235,169 | \$ 235,169 | \$ 207,154 | | \$ 458,501 | | \$ 175,188 | | |

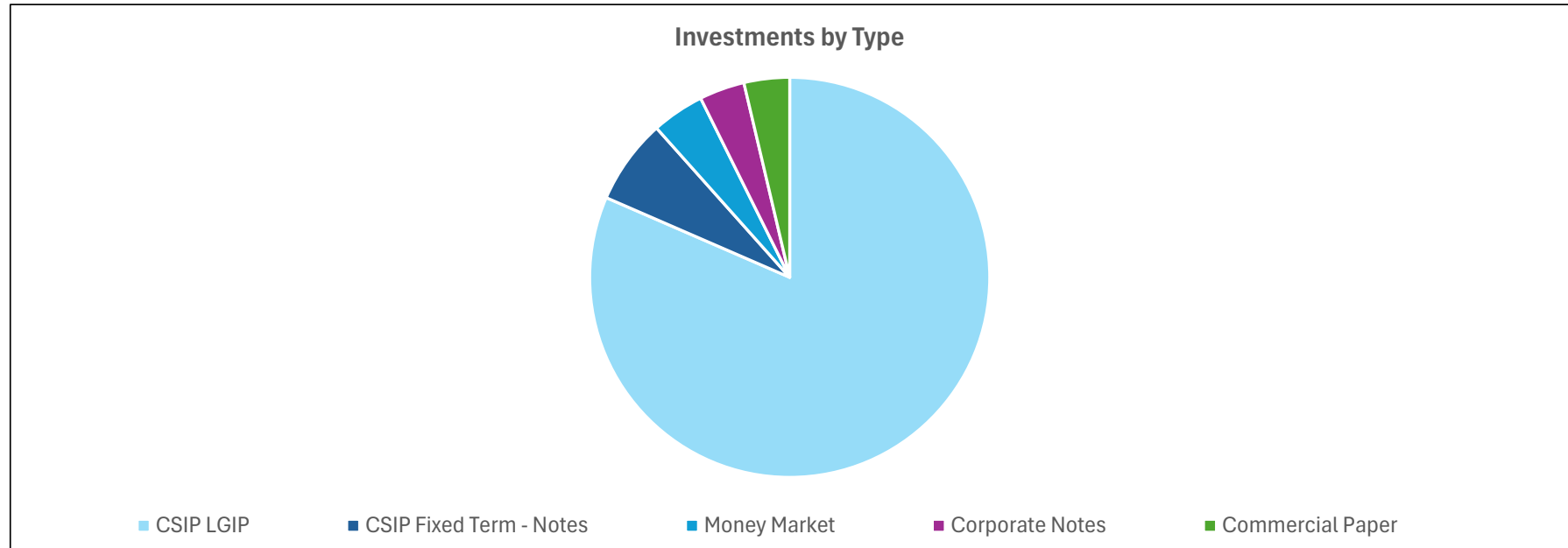
**CHERRY CREEK SCHOOL DISTRICT NO. 5
PART III - OTHER INFORMATION
INVESTMENTS**

THE DISTRICT'S INVESTMENT POLICY, WHICH COMPLIES WITH COLORADO STATUTES, PERMITS INVESTMENT IN OBLIGATIONS OF THE UNITED STATES AND CERTAIN AGENCY SECURITIES, GENERAL OBLIGATION AND REVENUE BONDS OF ANY STATE OR POLITICAL SUBDIVISION OF A STATE, BANKER'S ACCEPTANCES, COMMERCIAL PAPER, CERTAIN LOCAL GOVERNMENT INVESTMENT POOLS AND OTHER HIGHLY RATED INVESTMENTS. THE MAJORITY OF THE DISTRICT'S INVESTMENTS ARE WITH THE COLORADO STATEWIDE INVESTMENT PROGRAM (CSIP) WHICH INVESTS IN HIGHLY RATED SECURITIES INCLUDING U.S. TREASURY AND U.S. GOVERNMENT AGENCY SECURITIES, CD AND COMMERCIAL PAPER. THE INVESTMENT SCHEDULES LIST ALL INVESTMENTS HELD BY THE DISTRICT AS OF THE PERIOD ENDED.

CHERRY CREEK SCHOOL DISTRICT NO. 5
SUMMARY OF INVESTMENTS BY TYPE AND FUND
FOR THE PERIOD ENDED SEPTEMBER 30, 2025

| Investment Type | General Fund | Bond Redemption Fund | Building Fund | Capital Reserve Fund | Total | Remaining Maturity (in Months) | |
|-------------------------|----------------------|-----------------------|-----------------------|----------------------|-----------------------|--------------------------------|--------------|
| | | | | | | 12 Months or Less | 13-24 Months |
| CSIP LGIP | \$ 80,539,932 | \$ 126,852,615 | \$ 186,690,564 | \$ 4,323,971 | \$ 398,407,082 | \$ 398,407,082 | \$ - |
| CSIP Fixed Term - Notes | - | - | 33,645,000 | - | 33,645,000 | 33,645,000 | - |
| Money Market | - | 65,779 | 20,556,479 | 150,298 | 20,772,556 | 20,772,556 | - |
| Corporate Notes | - | - | 17,891,558 | - | 17,891,558 | 17,891,558 | - |
| Commercial Paper | - | - | 18,003,491 | - | 18,003,491 | 18,003,491 | - |
| Total | \$ 80,539,932 | \$ 126,918,394 | \$ 276,787,092 | \$ 4,474,269 | \$ 488,719,687 | \$ 488,719,687 | \$ - |

| Weighted Average Yield by Fund | 4.15% | 4.21% | 4.15% | 4.30% |
|--------------------------------|-------|-------|-------|-------|
|--------------------------------|-------|-------|-------|-------|





**CHERRY CREEK SCHOOL DISTRICT NO. 5
SCHEDULE OF INVESTMENTS BY FUND
FOR THE PERIOD ENDED SEPTEMBER 30, 2025**

| <u>Purchase Date</u> | <u>Maturity Date</u> | <u>Term in Years</u> | <u>Current Yield</u> | <u>Name of Institution</u> | <u>Par Value</u> | <u>Market Value</u> |
|--------------------------------------|----------------------|----------------------|----------------------|---|-----------------------|-----------------------|
| GENERAL FUND: | | | | | | |
| 07/01/20 | n/a | n/a | 4.210% | CSIP LGIP | \$ 80,539,932 | \$ 80,539,932 |
| Total General Fund | | | | | 80,539,932 | 80,539,932 |
| BOND REDEMPTION FUND: | | | | | | |
| Investment with Escrow Agent: | | | | | | |
| 07/01/20 | n/a | n/a | 4.210% | CSIP LGIP | 11,852,616 | 11,852,616 |
| 07/01/20 | n/a | n/a | 4.170% | Money Market - JP Morgan | 65,778 | 65,778 |
| 01/27/25 | 12/01/25 | 0.84 | 4.410% | CSIP Fixed Term - Notes | 20,000,000 | 20,000,000 |
| 04/22/25 | 10/21/25 | 0.50 | 4.370% | CSIP Fixed Term - Notes | 10,000,000 | 10,000,000 |
| 04/22/25 | 10/21/25 | 0.50 | 4.370% | CSIP Fixed Term - Notes | 30,000,000 | 30,000,000 |
| 05/15/25 | 11/14/25 | 0.50 | 4.400% | CSIP Fixed Term - Notes | 13,000,000 | 13,000,000 |
| 05/15/25 | 11/18/25 | 0.51 | 4.400% | CSIP Fixed Term - Notes | 12,000,000 | 12,000,000 |
| 09/22/25 | 06/05/26 | 0.70 | 3.920% | CSIP Fixed Term - Notes | 30,000,000 | 30,000,000 |
| Total Bond Redemption Fund | | | | | 126,918,394 | 126,918,394 |
| BUILDING FUND: | | | | | | |
| 02/24/21 | n/a | n/a | 3.750% | Money Market - MSILF Government | 706,838 | 706,838 |
| 03/01/21 | n/a | n/a | 4.210% | CSIP LGIP | 4,466,147 | 4,466,147 |
| 12/17/24 | n/a | n/a | 3.750% | Money Market - MSILF Government | 19,849,641 | 19,849,641 |
| 12/19/24 | n/a | n/a | 4.210% | CSIP LGIP | 182,224,417 | 182,224,417 |
| 12/19/24 | 10/03/25 | 0.79 | 4.210% | Corporate Notes - Paribas NY Commercial Paper - Cooperatieve | 7,491,558 | 7,485,564 |
| 12/19/24 | 12/19/25 | 1.00 | 4.480% | Centrale | 18,003,491 | 18,010,693 |
| 12/20/24 | 11/14/25 | 0.90 | 4.400% | CSIP Fixed Term - Notes Corporate Notes - Toronto Dominion | 10,145,000 | 10,145,000 |
| 12/24/24 | 12/19/25 | 0.99 | 4.540% | Bank | 10,400,000 | 10,408,320 |
| 01/07/25 | 12/02/25 | 0.90 | 4.350% | CSIP Fixed Term - Notes | 23,500,000 | 23,500,000 |
| Total Building Fund | | | | | 276,787,092 | 276,796,620 |
| CAPITAL RESERVE FUND: | | | | | | |
| 03/15/22 | n/a | n/a | 3.640% | Money Market - MSILF Government | 149,676 | 149,676 |
| 12/31/23 | n/a | n/a | 3.570% | Money Market - MSILF Government | 622 | 622 |
| 03/28/22 | n/a | n/a | 4.360% | CSIP LGIP | 4,323,971 | 4,323,971 |
| Total Capital Reserve Fund | | | | | 4,474,269 | 4,474,269 |
| Total All Funds | | | | | \$ 488,719,687 | \$ 488,729,215 |