

2020-21 UNAUDITED ACTUALS FINANCIAL REPORT FOR TRINITY COUNTY OFFICE OF EDUCATION

INCOME	2020-21 Revised Budget	2020-21 Actuals	Difference between 21-22 Adopted Budget and Actuals	Description	2021-22 Adopted Budget
LCFF SOURCES	\$ 2,461,821	\$ 2,441,168	\$ (20,653)	changes in property taxes; increased COE probation/expelled LCFF	\$ 2,557,181
FEDERAL REVENUES	\$ 317,307	\$ 292,507	\$ (24,800)	MAA receipts were reclassified as Local Revenue Effective 20-21	\$ 155,798
STATE REVENUES	\$ 1,513,258	\$ 1,473,272	\$ (39,986)	Biggest contributing factor was the inability to fully expend Foster Youth in 20-21 due to impacts from COVID 19 restrictions	\$ 2,234,883
LOCAL REVENUES	\$ 1,489,787	\$ 1,460,957	\$ (28,830)	MAA receipts were included; Trinity County Community School RISE Academy generated less local revenue than budgeted: Trinity Smiles and School Readiness reimbursements were less than budget due to impact of COVID-19	\$ 1,423,817
FROM SPECIAL RESERVE - FUND 20	\$ 14,252	\$ 14,251	\$ (1)	Based on actual retiree health and welfare expense	\$ 49,526
FROM SPECIAL RESERVE - FUND 17	\$ 54,450	\$ 1,412	\$ (53,038)	Strong Workforce match is delayed to 21-22 due to impact of COVID-19 closure; Sp Ed Settlement Trust reimbursement was not needed in 20-21	\$ -
CONTRIBUTIONS	\$ -	\$ -	\$ -		
TOTAL REVENUES & TRANSFERS IN	\$ 5,850,875	\$ 5,683,566	\$ (167,309)	Overall Actual Revenues were less than revised budget	\$ 6,421,205
		-3%		Revenues & Transfers In 3% lower than revised budget	
EXPENDITURES	2020-21 Revised Budget	2020-21 Actuals	Difference between 21-22 Adopted Budget and Actuals		2021-22 Adopted Budget
CERTIFICATED SALARIES	\$ 1,177,133	\$ 1,175,032	\$ (2,101)	Minimal change	\$ 1,273,307
CLASSIFIED SALARIES	\$ 1,478,058	\$ 1,484,571	\$ 6,513	Additional staff time for COVID 19 activities	\$ 1,585,465
BENEFITS	\$ 1,047,577	\$ 1,046,403	\$ (1,174)	Statutory benefits subject to tax deferral reduced the actuals; health & welfare reconciled with other programs;	\$ 1,401,883
SUPPLIES	\$ 187,938	\$ 137,878	\$ (50,060)	Overall purchasing was reduced due to COVID-19 closure; Expanded Learning Opportunity Grant furniture purchases were less than budget	\$ 130,997
SERVICES AND OPERATIONS	\$ 1,097,883	\$ 902,295	\$ (195,588)	Overall travel, conference, contract services were reduced due to impact from COVID-19 restrictions	\$ 886,266
CAPITAL OUTLAY	\$ 27,000	\$ 26,211	\$ (789)	Minimal change	\$ -
OTHER OUTGO	\$ 932,462	\$ 916,436	\$ (16,026)	Due to COVID 19 restrictions, RISE billback due to reduced ADA and School Readiness program reimbursements were reduced	\$ 1,134,898
TRANSFERS OUT TO OTHER FUNDS	\$ 4,750	\$ 4,750	\$ -	Minimal change	\$ 4,750
INDIRECT/SUPPORT	\$ (9,957)	\$ (9,153)	\$ 804	Minimal change	\$ (8,635)
TOTAL EXPENDITURES & TRANSFERS OUT	\$ 5,942,844	\$ 5,684,424	\$ (258,420)	Expenditures 5% lower	\$ 6,408,931
		-5%			

	2020-21 Revised Budget	2020-21 Actuals	Difference between 21-22 Adopted Budget and Actuals		2021-22 Adopted Budget
BEGINNING BALANCE	\$ 1,493,796	\$ 1,493,796	\$ -		\$ 1,499,956
REVENUES	\$ 5,850,875	\$ 5,683,566	\$ (167,309)		\$ 6,421,205
EXPENDITURES	\$ 5,942,844	\$ 5,684,424	\$ (258,420)		\$ 6,408,931
ENDING BALANCE	\$ 1,401,827	\$ 1,492,938	\$ 91,111	2nd year of increase in ending fund balance mostly caused by COVID-19 restrictions. Restricted ending fund balance represents 32.3%.	\$ 1,512,230
	\$ (91,969)	\$ (858)			\$ 12,274
ESTIMATED SURPLUS or (DEFICIT)					ESTIMATED SURPLUS or (DEFICIT)
COMPONENTS OF ENDING GENERAL FUND BALANCE	2020-21 Revised Budget	2020-21 Actuals	Difference between 21-22 Adopted Budget and Actuals		2021-22 Adopted Budget
UNAPPROPRIATED	\$ 912,070	\$ 1,011,316	\$ 99,245	Restricted Balances	\$ 967,523
REVOLVING CASH & STORES	\$ 2,477	\$ 2,819	\$ 342		\$ 3,151
PREPAID EXPENSES	\$ -	\$ 1,285	\$ 1,285		\$ -
ECONOMIC UNCERTAINTIES	\$ -	\$ -	\$ -		\$ -
OTHER ASSIGNMENTS	\$0	\$0	\$ -		\$0
RESTRICTED	\$487,280	\$484,536	\$ (2,744)		\$541,556
TOTAL	\$ 1,401,827	\$ 1,492,938	\$ 91,111		\$ 1,512,230
	2020-21 Revised Budget	2020-21 Actuals			2021-22 Adopted Budget
COMPONENTS OF ECONOMIC UNCERTAINTIES	2020-21 Revised Budget	2020-21 Actuals	Difference between 21-22 Adopted Budget and Actuals		2021-22 Adopted Budget
GENERAL FUND 01	\$ 279,586	\$ 279,586	\$ -	Economic uncertainty is COE LCFF district times 2	\$ 293,760
SPECIAL RESERVE FUND 17	\$ 550,418	\$ 550,418	\$ -	increased by interest	\$ 574,966
TOTAL	\$ 830,004	\$ 830,004			\$ 868,726
	2020-21 Revised Budget	2020-21 Actuals			2021-22 Adopted Budget