

Trinity County Office of Education

Fabio Robles, Ed.D.
Trinity County
Superintendent of Schools

P.O. Box 1256 • 201 Memorial Drive, Weaverville, CA 96093-1256

MINUTES

Trinity County Board of Education Regular Board Meeting December 13, 2024

WHERE HELD: Trinity County Office of Education
201 Memorial Drive – Granite Room

MEMBERS PARTICIPATING: Randy Spencer, Area I
Sally Aldinger, Area III
Arina Erwin, Area IV
Steve Canale, Area V

MEMBERS ABSENT: Michelle Myers, Area II

COUNTY OFFICE: Fabio Robles, Superintendent of Schools
Anthony Rebelo, Assistant Superintendent of Special
Education/SELPA Director
Cindy Blanchard, Chief Business Official
Kaila Arnold, Executive Director
Jade Tyner, Director of Prevention and Intervention
Services

1.0 Formal Opening

- 1.1 Call to Order
Sally Aldinger called the meeting to order at 1:00 p.m.
- 1.2 Roll Call
- 1.3 Pledge of Allegiance
- 1.4 Additions or Changes to Agenda
There were no additions or changes to the Agenda.

- 2.0 Public Communication:** Persons wishing to address the Board on any item except personnel are invited to do so at this time. In the interest of time and order, presentations from the public are limited to three minutes per person, 20 minutes per topic, pursuant to Board policy. Please state your name and address before speaking. In accordance with the Brown Act, unless an item has been placed on the agenda there shall be no action taken. The Board may 1) acknowledge receipts of the information; 2) refer to staff for further study; 3) refer the matter to the next agenda.

There was no public communication.

3.0 Accept Open Session Agenda

Sally asked the board for a motion to accept the Open Session Agenda.

MOTION: A motion was made by Steve, with a second by Randy, to accept the Open Agenda. Motion passed. Aye-4 (Aldinger, Canale, Erwin, Spencer), No-0, Absent-1 (Myers), Abstain-0.

4.0 Consent Agenda: The following consent agenda items are considered routine by the County Board and will be enacted with one motion. There will be no separate discussion of items unless a Board member so requests, in which event the item(s) will be considered following approval of the Consent Agenda.

4.1 Minutes – October 16, 2024

4.2 Warrants – October & November 2024

4.3 Payroll – October & November 2024

MOTION: A motion was made by Randy, with a second by Arina, to accept the Consent Agenda. Motion passed. Aye-4 (Aldinger, Canale, Erwin, Spencer), No-0, Absent-1 (Myers), Abstain-0.

5.0 Information Items

5.1 Review California Community School Implementation Plan
Jade shared information regarding item 5.1 with the board.

6.0 Action Items

6.1 Annual Organizational Meeting

a. Elect President

MOTION: A motion was made by Arina, with a second by Randy, to reelect Sally Aldinger as President. Motion passed. Aye-3 (Canale, Erwin, Spencer), No-0, Absent-1 (Myers), Abstain-1 (Aldinger).

b. Elect Vice President

MOTION: A motion was made by Steve, to elect Arina Erwin as Vice President with a second by Randy. Aye-3 (Aldinger, Canale, Spencer), No-0, Absent-1 (Myers), Abstain-1 (Erwin).

c. Appoint County Superintendent as Secretary to the Board

MOTION: A motion was made by Arina, with a second by Steve, to appoint Fabio Robles, Secretary to the Board.

Motion passed. Aye-4 (Aldinger, Canale, Erwin, Spencer), No-0, Absent-1 (Myers), Abstain-0.

d. Establish Board meeting dates and time

MOTION: A motion was made by Arina, with a second by Randy, to establish the Board meeting dates and times which are outlined in resolution 24-25-10.

Motion passed. Aye-4 (Aldinger, Canale, Erwin, Spencer), No-0, Absent-1 (Myers), Abstain-0.

- 6.2 Approve Resolution #24-25-10 Fixing Time, Date, and Location of Regular Meetings

MOTION: A motion was made by Steve, with a second by Randy. The Motion passed. Aye-4 (Aldinger, Canale, Erwin, Spencer), No-0, Absent-1 (Myers), Abstain-0

- 6.3 Consider and/or Approve 2024-25 First Interim Financial Report, Criteria, and Standards, Budget Overview for Parents, District Certification, and Budget Revisions Reflected on First Interim Report.

Cindy Blanchard reviewed the 1st Interim report and shared a PowerPoint presentation with the board.

MOTION: A motion was made by Arina, with a second Steve, The Motion passed. Aye-4 (Aldinger, Canale, Erwin, Spencer), No-0, Absent-1 (Myers), Abstain-0.

7.0 Reports

- 7.1 Financial Report and Oversight Update

Cindy Blanchard provided the financial report and oversight update, which was included in the board packet for the members to review.

- 7.1.1 School Facilities Report from Jeff Morris

The school facilities report was included in the packet for the members to review.

- 7.2 Cabinet Report – Includes Trinity COE and District LCAP Updates
Anthony Rebelo shared his report with the board.

8.0 Correspondence

- 8.1 California Department of Education: All Unaudited Actual Submissions Received
Cindy briefly shared a summary of item 8.1 with the board.

9.0 Superintendent's Report

- 9.1 Fabio shared a presentation outlining data collected from the dashboard with the board members.
- 9.2 He recapped a mediation training at the Strauss Institute called “Mediating The Litigated Case.”
- 9.3 A midyear survey has been sent internally and externally for feedback regarding TCOE’s performance.
- 9.4 TCOE’s All Staff meeting is next week on December 20th. There are 15 Above and Beyond award nominees.
- 9.5 A new admin position will be added to the Leadership Team next year.
- 9.6 The second annual Leadership Summit is in the early planning stages.
- 9.7 Soon FRISK training will be sent to the administrators of all the districts.

10.0 Board Reports/Announcements/Comments

The board shared their reports.

11.0 Adjournment

The meeting adjourned at 2:20 p.m.

MOTION: A motion was made by Arina, with a second by Steve, to adjourn. Aye-4 (Aldinger, Canale, Erwin, Spencer), No-0, Absent-1 (Myers), Abstain-0

Respectfully submitted,

Fabio Robles, Ex-Officio Secretary
Trinity County Office of Education

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Checks Dated 12/01/2024 through 12/31/2024

Board Meeting Date January 15, 2025

Check Number	Check Date	Pay to the Order of	Fund-Object	Comment	Expensed Amount	Check Amount
5253570	12/05/2024	Addison Gillam	01-4300	A. Gillam CSTG Reimbursement		3,800.00
5253571	12/05/2024	Comiskey, Joseph V	01-5200	J. Comiskey Joe Per Diem Captain Nov	207.00	
				J. Comiskey Joe Per Diem SEACO	138.00	
				J. Comiskey Joe Summit Registration Fee	350.00	695.00
5253572	12/05/2024	Robles, Fabio	01-5200	F. Robles Litigating the Mitigated Mileage	33.50	
				F. Robles Per Diem Litigating Legal Proceedings	316.50	350.00
5253573	12/05/2024	Nordstrom, Timothy M	01-5200	T. Nordstrom Per Diem CISC		168.00
5253574	12/05/2024	Rebelo, Stephanie S	01-5200	S. Rebelo Per Diem Fall WAI	258.00	
				S. Rebelo WAI Fall Conference	534.29	792.29
5253575	12/05/2024	Palmer, Jason	01-4300	J. Palmer RISE Incentives		215.06
5253576	12/05/2024	Henson, Elizabeth	01-4300	E. Henson RISE Rewards		106.48
5253577	12/05/2024	Tapia Lara, Eugenio A	01-4300	E. Tapia Mac Book Pro Accesories		120.01
5253578	12/05/2024	ACCU-Print	01-5840	24/25 Fingerprint Fees-Accu		36.00
5253579	12/05/2024	Agile Occupational Medicine	01-5890	New Hire Drug Screen - Childs - Henry		140.00
5253580	12/05/2024	Alisha Main	12-5800	A. Main College Reimbursement		186.50
5253581	12/05/2024	Amazon Capital Services, Inc	01-4300	Office Supplies Thunderbolt Docking Station		285.18
5253582	12/05/2024	Atkinson, Andelson, Loya, Attorneys at Law	01-5850	Special Education Legal - TAU		4,026.01
5253583	12/05/2024	CDW-G	01-4300	CDW-G Plugable Docking Station- E.Tapia	267.05	
			01-4400	HP Z2 G9 Workstation Intel Core i7 14th Gen i7	6,207.22	
			01-5800	HP Z2 G9 Workstation Intel Core i7 14th Gen i7	337.63	6,811.90
5253584	12/05/2024	Envoy Plan Services	01-5800	24-25 Envoy Plan Services		189.60
5253585	12/05/2024	Interstate Oil Company	01-4300	24/25 bulk motor oil		266.29
5253586	12/05/2024	101Voice	01-5920	101 Voice Phone DEC 2024		587.13
5253587	12/05/2024	John W. Kizziar, DDS, INC	01-5800	Trinity Smiles AC 11/14/2024	115.00	
				Trinity Smiles BM 11/18/2024	254.00	
				Trinity Smiles DD 11/19/2024	98.00	
				Trinity Smiles HL 11/11/2024	126.00	
				Trinity Smiles JJ 11/14/2024	115.00	
				Trinity Smiles JS 11/14/2024	80.00	
				Trinity Smiles MK 10/07/2024	132.00	
				Trinity Smiles MN 10/10/2024	152.00	
				Trinity Smiles MR 10/10/2024	152.00	
				Trinity Smiles PJ 11/11/2024	380.00	
				Trinity Smiles SA 10/16/2024	115.00	
				Trinity Smiles SK 10/21/2024	115.00	

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5253587	12/05/2024	John W. Kizziar, DDS, INC	01-5800	Trinity Smiles TT 10/23/2024	501.00	2,335.00
5253588	12/05/2024	Mark Huff	01-4300	TCOE Building Window Tinting		375.00
5253589	12/05/2024	Plotzke Ace Hardware	01-4300	24/25 maintenance supplies		130.79
5253590	12/05/2024	Qualtrics, LLC	01-5800	Qualtrics Cloud - 11/08/24 thru 11/07/24		32,000.00
5253591	12/05/2024	Shasta Kids Dentistry Andrew J Ingersoll Dental Corp	01-5800	Trinity Smiles MC 10/21/2024	3,608.00	
				Trinity Smiles MC 10/23/2024	348.00	
				Trinity Smiles MC Continued 11/21/2024	2,348.00	6,304.00
5253592	12/05/2024	Summit Anesthesia PLLC	01-5800	Trinity Smiles MC Summit 11/21/2024		1,400.00
5253593	12/05/2024	Trinity Co Dept Of Transport	01-4300	24/25 Monthly Fuel		1,859.15
5253594	12/05/2024	Trinity PUD	01-5510	24/25 monthly electricity		874.99
5253595	12/05/2024	Trinity Tire Factory	01-5600	Tires Subaru #11		390.39
5253596	12/05/2024	University of Cal Davis	01-5100	C-Stem Course 1	12,800.00	
			01-5200	Course 2 Programming and Intergration	4,800.00	17,600.00
5253597	12/05/2024	NAPA Weaverville Auto Parts	01-4300	24/25 NAPA Auto Parts		145.69
5253644	12/11/2024	Comiskey, Joseph V	01-5200	J. Comiskey Joe Lodging & Mileage CAPTAIN Nov 2024	1,103.73	
				J. Comiskey Lodging SEACO Nov 2024	138.00	1,241.73
5253645	12/11/2024	Rebelo, Anthony J	01-5200	A. Rebelo Per Diem Selpa Dec 2024	258.00	
				A. Rebelo SELPA Dec 2024	629.56	887.56
5253646	12/11/2024	Rebelo, Stephanie S	01-5200	S. Rebelo Per Diem WAI Fall Nov 2024		258.00
5253647	12/11/2024	Wright, Tiffany L	01-5200	T. Wright Per Diem FYS Dec 2024		415.00
5253648	12/11/2024	Comiskey, Jennifer C	01-5200	J. Comiskey Jen Parking & Uber Brainspotting		175.48
5253649	12/11/2024	Carson, Anna L	12-5800	A. Carson Shasta College Classes Reimbursement		322.50
5253650	12/11/2024	Tucker, Joanne M	01-5200	J. Tucker Lodging CMC Dec 2024	651.14	
				J. Tucker Per Diem CMC Dec 2024	140.00	791.14
5253651	12/11/2024	Amazon Capital Services, Inc	01-4300	J. Bickle Light and Laminating Pouches		20.89
5253652	12/11/2024	AT&T	01-5920	24-25 AT&T Computer Line		48.90
5253653	12/11/2024	Com-Pair Services	01-5920	24/25 Com-Pair Monthly Expenses		2,250.00
5253654	12/11/2024	CVS Pharmacy Inc Bank Card Department	01-4300	Office Supplies Air Freshners		55.79
5253655	12/11/2024	Frontier Fuel	01-4300	Speech Fuel Purchases		184.11
5253656	12/11/2024	Frontier Communications	01-5920	24/25 Centranet Lines 031690-5		395.97
5253657	12/11/2024	Frontier Communications	01-5920	24/25 Business line 051794-5 expenses		62.82
5253658	12/11/2024	Jenna Rae Johnson	01-5800	Jenna Johnson Triadic Supervision Nov 2024		1,280.00
5253659	12/11/2024	John W. Kizziar, DDS, INC	01-5800	Trinity Smiles BE 11/26/24		170.00
5253660	12/11/2024	Lingo	01-5920	23/24 Long Distance Services		85.41

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Board Meeting Date January 15, 2025

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5253661	12/11/2024	O'Reilly Automotive, Inc.	01-4300	24/25 Fleet Repair Supplies		91.70
5253662	12/11/2024	Plotzke Ace Hardware	01-4300	24/25 maintenance supplies		147.98
5253663	12/11/2024	Trinity Co. Solid Waste	01-5550	24/25 solid waste fees		320.50
5253664	12/11/2024	University of Cal Davis	01-5200	J. Tucker C Stem Course 2 One Teacher		800.00
5253665	12/11/2024	Weaverville Parks & Recreation	12-4300	Wonderhouse 2024 Pool Visits		348.00
5253666	12/11/2024	NAPA Weaverville Auto Parts	01-4300	24/25 NAPA Auto Parts		304.15
5253925	12/20/2024	Comiskey, Joseph V	01-5200	Joe Comiskey Lodging Cont SEACO Nov 24		216.97
5253926	12/20/2024	Pickett, Deidre L	01-4300	D. Pickett Mileage Hayfork to WES		132.66
5253927	12/20/2024	Nordstrom, Timothy M	01-5200	T. Nordstrom Per Diem MSCS Science		103.00
5253928	12/20/2024	Canale, Stephen J	01-5200	TCOE BOE Mileage		109.88
5253929	12/20/2024	Spencer, Randy D	01-5200	TCOE BOE Mileage		50.92
5253930	12/20/2024	Cloud, Amanda M	01-5200	A. Cloud FAPS Training Registration		150.00
5253931	12/20/2024	Palmer, Jason	01-4300	J. Palmer Rise Rewards		221.64
5253932	12/20/2024	Lerma, Taylor A	01-5200	T. Lerma Per Diem TUPE Dec 24		115.00
5253933	12/20/2024	Tucker, Joanne M	01-5200	J. Tucker Lodging MSCS Science	106.89	
				J. Tucker MSCS Science Gas Parking Flights	452.63	
				J. Tucker Per Diem MSCS Science	80.50	640.02
5253934	12/20/2024	Rourke, Megan L	01-5200	M. Rourke Per Diem CMC Math		140.00
5253935	12/20/2024	Amazon Capital Services, Inc	01-4300	Office Supplies Air Dusters & AA Batteries	91.63	
				RISE Sofa Sacks, Speaker, WES Desk	412.61	504.24
5253936	12/20/2024	Breslin Occupational Service	01-5800	24/25 OT Services		6,973.52
5253937	12/20/2024	Burnt Ranch School District	01-4300	ASB Workshop Registration Fees		100.00
5253938	12/20/2024	CalSTRS Accounting Division Cash Rcpts	01-5800	CalSTRS DB - Late Report and Late Contribution	43.79	
				CalSTRS DB-Late Contribution	65.81	109.60
5253939	12/20/2024	WEX Bank	01-4300	Chevron Fuel Purchases		125.00
5253940	12/20/2024	Elizabeth Leyden	12-5800	E. Leyden College Reimbursement		590.75
5253941	12/20/2024	Frontier Communications	01-5920	24/25 Exchange Listing 091196-5 Expenses		46.55
5253942	12/20/2024	Golden West Industrial Supply	01-4300	Maintenance - 38 PC SKT Duo and Safety Glass		304.53
5253943	12/20/2024	Plotzke Ace Hardware	01-4300	24/25 maintenance supplies		136.71
5253944	12/20/2024	ProCare Therapy TTF Holdings Lockbox	01-5800	24/25 Behavior Specialist		13,440.00
5253945	12/20/2024	Redding Municipal Airport	01-5200	A. Carson NAEYC		55.00
5253946	12/20/2024	State Of Cal Dept Of Justice	01-5840	24/25 Fingerprint Fees		403.00
5253947	12/20/2024	Stefan Lacey	01-5800	RISE Archery Equipment and Lessons		200.00

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5253948	12/20/2024	Shasta-Trinity Schools Den	01-9580	TCOE JAN 2024 STSIG Dental Premiums		5,546.55
5253949	12/20/2024	Shasta-Trinity Schools Med	01-9580	TCOE JAN 2024 STSIG Medical Premiums		61,644.00
5253950	12/20/2024	Shasta-Trinity Schools Vis	01-9580	TCOE JAN 2024 STSIG Vision Premiums		1,701.00
5253951	12/20/2024	Trinity Lumber	01-4300	RISE Shed Wood Screws		16.08
5253952	12/20/2024	Trinity Tire Factory	01-5600	TPMS Sensors #17-43041		364.44
5253953	12/20/2024	U.S. Bank Corporate Payment Systems	01-4300	Admin Lunch	135.98	
				C. Blanchard Business Meeting Snacks	27.46	
				California San Jose CA Refund	450.00-	
				Canva Pro - Prorated	15.12	
				Core Series High Speed HDMI Cable	55.21	
				EHCY Wristbands and Books	140.52	
				IT Tech Tools	256.98	
				J. Comiskey NASP Online Learning	130.00	
				J. Dixon Meals Subway TUPE	465.52	
				J. Tyner Parallels SchoolWise on Mac	99.99	
				J. Tyner Windows 11 Pro	110.99	
				JAMF TCOE 3628 Mac Book	17.50	
				K. Arnold Admin Lunch	275.04	
				K. Arnold All Staff Meeting	121.36	
				K. Arnold Business Manager Meeting	154.29	
				Lunch		
				K. Arnold NASDTEC	600.00	
				K. Arnold Safe Schools Admin Meeting	369.20	
				Lunch		
				M. Avila Paralles Desktop Mac Book	74.99	
				M. Avila Parrallels	110.99	
				M. Rourke Meals New Teacher COP	151.19	
				Mac Book Pro - E. Tapia	2,604.21	
				R. Jackson Antenna Emergency	300.63	
				Communications		
				R. Jackson Antenna Roof Mount	39.95	
				R. Jackson Longview Credit	1,569.00-	
				R. Jackson Longview Mechanical Antenna	123.19	
				R. Jackson Longview Mechanical Refunded	1,569.00	
				R. Jackson Powerwerx Antenna Power	602.48	
				SLP Toolkit	215.00	
				T. Edwards Snap On Renewal	549.00	
				Therapy notes Psych Resources	189.00	

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5253953	12/20/2024	U.S. Bank Corporate Payment Systems	01-5200	A. Carson Car Rental NAEYC Conference	221.39	
				A. Carson Gas Arco NAEYC Conference	14.00	
				A. Carson Lulu Parking NAEYC Conference	39.70	
				D. Pickett COVIU.COM Charge Refunded	23.59-	
				D. Pickett COVIU.COM Refund	23.59	
				EHYC BackPacks	850.50	
				EHYC Gift Cards	2,750.00	
				EHYC Hygiene Kits	267.97	
				F. Robles Budget Pre Pay Litigating Conference	251.00	
				F. Robles Fuel Litigating Conference	15.93	
				F. Robles Lodging Litigating Conference	1,339.52	
				F. Robles Lodging Superintendents Conference	333.36	
				F. Robles Rental Car Litigating Meeting	103.70	
				F. Robles RPS Redding Airport Litigating Conference	50.00	
				J. Dixon ASES Symposium Registration	1,693.58	
				J. Morris Lodging COE Communications	326.42	
				J. Tyner Amber ADR Registration	1,278.15	
				J. Tyner Amber ADR Registrations	255.63	
				J. Tyner for E, Tapia Lodging Intro to Results	327.66	
				M. Rourke Flights CMC North Math Conference	495.95	
				M. Rourke Travel CMC North Math Conference	33.43	
				T. Nordstrom Amazon	36.44	
				T. Nordstrom CISC Lodging	384.08	
				T. Nordstrom Flights MSCS Math Travel	1,315.90	
				T. Nordstrom Fuel CISC Meeting	45.50	
				T. Nordstrom Lodging MSCS Science Convening	1,062.43	
				T. Nordstrom Parking MSCS Science Convening	60.00	
			01-5300	F. Robles California Superintendents Membership	100.00	
			01-5800	Grammarly Annual Subscription	144.00	
			01-5810	J. Morris FB Boosts Teacher Credential Program	48.49	

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5253953	12/20/2024	U.S. Bank Corporate Payment Systems	01-5920	24/25 FYS Wireless Service	50.38	
			11-4300	T. Lerma Love and Logic Meals	68.64	
			12-4300	A. Carson Zones of Regulation	52.34	
				K. Arnold UPK Meals	101.64	
			12-5810	A. Carson Tablecloths LPC	266.14	21,869.66
5253954	12/20/2024	NAPA Weaverville Auto Parts	01-4300	24/25 NAPA Auto Parts		54.62
5253955	12/20/2024	Weaverville CSD	01-5560	24/25 monthly water service		79.95
5253956	12/20/2024	Weaverville Sanitary District	01-5550	24/25 monthly sewer service		28.00
5253957	12/23/2024	Mark Huff	01-4300	TCOE Building Window Tint Labor		1,768.60
5253958	12/26/2024	Dawson, Laura L	01-3702	L. Dawson Medical Ins Premium Reim	71.91	
				12/24		
				L. Dawson Retiree H&W Physicians Mutual	68.45	
				L. Dawson Retiree Spouse VSP Reimb	61.32	
				L. Dawson Spouse Ins Reimb 10/24	138.80	340.48
5253959	12/26/2024	Carrel's Office Solutions	01-4300	Kyocera Taskalfa 4004i Digital Imaging	13.83	
				System		
			01-4400	24-25 Carrel's Kyicera TaskAlfa 5004i	10.12	
			01-5600	24/25 KYOCERA/TASKalfa 5054ci	385.17	409.12
5253960	12/26/2024	Frontier Communications	01-5920	24/25 Business line 032097-5 expenses		58.77
5253961	12/26/2024	Jeanny Grunert	01-4300	Jeanny Grunert Classified Staff Teaching		102.65
				Grant Reimbursement		
5253962	12/26/2024	Jenna Rae Johnson	01-5800	Jenna Johnson Triadic Supervision Dec		1,120.00
				2024		
5253963	12/26/2024	North State Grocery, Inc	01-4300	Snacks All Staff Meeting		20.55
5253964	12/26/2024	Pitney Bowes Inc Reserve Account	01-5910	24/25 Postage and lease		478.50
5253965	12/26/2024	Plotzke Ace Hardware	01-4300	24/25 maintenance supplies		44.28
5253966	12/26/2024	Trinity Alps Unified S D	01-4300	Pointsettia's All Staff Lunch		240.00
5253967	12/26/2024	NAPA Weaverville Auto Parts	01-4300	24/25 NAPA Auto Parts		23.88
Total Number of Checks					94	213,628.21

Fund Summary

Fund	Description	Check Count	Expensed Amount
01	General Fund	90	211,691.70
11	Adult Education Fund	1	68.64
12	Child Development Fund	5	1,867.87

The preceding Checks have been issued in accordance with the District's Policy and authorization of the Board of Trustees. It is recommended that the preceding Checks be approved.

Checks Dated 12/01/2024 through 12/31/2024

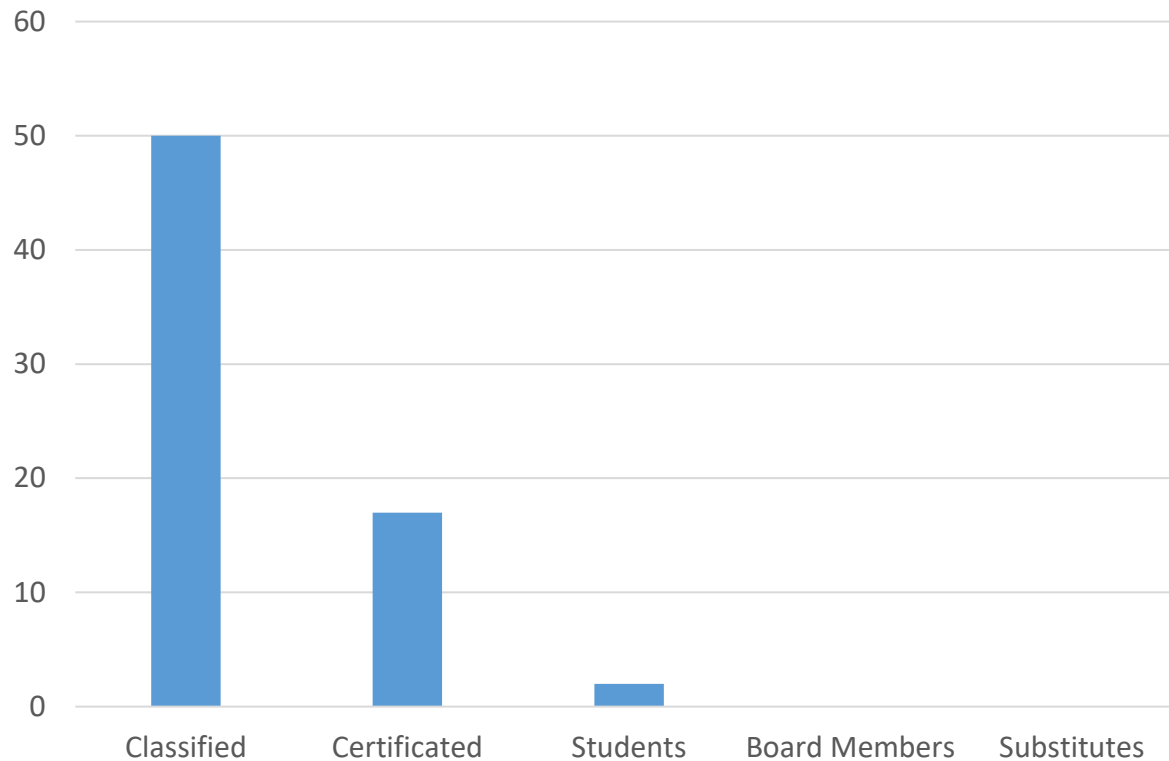
Board Meeting Date January 15, 2025

Check Number	Check Date	Pay to the Order of	Fund-Object	Comment	Expensed Amount	Check Amount
			Total Number of Checks	94	213,628.21	
			Less Unpaid Sales Tax Liability		.00	
			Net (Check Amount)		<u>213,628.21</u>	

The preceding Checks have been issued in accordance with the District's Policy and authorization of the Board of Trustees. It is recommended that the preceding Checks be approved.

Trinity County Office of Education

12/1/2024 - 12/31/2024



Employee Salaries= \$402,145.80

District Liabilities= \$171,531.19

Total Payroll= \$573,676.99



Trinity County Office of Education

Fabio Robles, Ed.D.
Trinity County
Superintendent of Schools

P.O. Box 1256 • 201 Memorial Drive, Weaverville, CA 96093-1256

Quarterly Report on Williams Uniform Complaints *Education Code §35186*

2024-2025 School Year

- ☐ July 1 through September 30, 2024
- ☒ October 1 through December 31, 2024
- ☐ January 1 through March 31, 2025
- ☐ April 1 through June 30, 2025

January 2, 2025

To Whom It May Concern:

For the period of October 1, 2024, through December 31, 2024, Trinity County Office of Education has had no complaints regarding insufficient textbooks, teacher certification, and assignments or the safety and maintenance of its facility.

Sincerely,

A handwritten signature in cursive script that reads "C. Blanchard".

Cindy Blanchard
Chief Business Official

R.I.S.E. Academy

2023-2024 School Accountability Report Card (Published During the 2024-2025 School Year)

General Information about the School Accountability Report Card (SARC)

SARC Overview



By February 1 of each year, every school in California is required by state law to publish a School Accountability Report Card (SARC). The SARC contains information about the condition and performance of each California public school. Under the Local Control Funding Formula (LCFF) all local educational agencies (LEAs) are required to prepare a Local Control and Accountability Plan (LCAP), which describes how they intend to meet annual school-specific goals for all pupils, with specific activities to address state and local priorities. Additionally, data reported in an LCAP is to be consistent with data reported in the SARC.

- For more information about SARC requirements and access to prior year reports, see the California Department of Education (CDE) SARC web page at <https://www.cde.ca.gov/ta/ac/sa/>.
- For more information about the LCFF or the LCAP, see the CDE LCFF web page at <https://www.cde.ca.gov/fg/aa/lc/>.
- For additional information about the school, parents/guardians and community members should contact the school principal or the district office.

A hard copy of the School Accountability Report Card is available at your School Office, upon request.

DataQuest



DataQuest is an online data tool located on the CDE DataQuest web page at <https://dq.cde.ca.gov/dataquest/> that contains additional information about this school and comparisons of the school to the district and the county. Specifically, DataQuest is a dynamic system that provides reports for accountability (e.g., test data, enrollment, high school graduates, dropouts, course enrollments, staffing, and data regarding English learners).

California School Dashboard



The California School Dashboard (Dashboard) <https://www.caschooldashboard.org/> reflects California's new accountability and continuous improvement system and provides information about how LEAs and schools are meeting the needs of California's diverse student population. The Dashboard contains reports that display the performance of LEAs, schools, and student groups on a set of state and local measures to assist in identifying strengths, challenges, and areas in need of improvement.

Internet Access

Internet access is available at public libraries and other locations that are publicly accessible (e.g., the California State Library). Access to the Internet at libraries and public locations is generally provided on a first-come, first-served basis. Other use restrictions may include the hours of operation, the length of time that a workstation may be used (depending on availability), the types of software programs available on a workstation, and the ability to print documents.

Admission Requirements for the University of California (UC)	Admission requirements for the UC follow guidelines set forth in the Master Plan, which requires that the top one-eighth of the state's high school graduates, as well as those transfer students who have successfully completed specified college course work, be eligible for admission to the UC. These requirements are designed to ensure that all eligible students are adequately prepared for University-level work. For general admissions requirements, please visit the UC Admissions Information website at https://admission.universityofcalifornia.edu/ .
Admission Requirements for the California State University (CSU)	Eligibility for admission to the CSU is determined by three factors: (1) Specific high school courses, (2) Grades in specified courses and test scores, and (3) Graduation from high school. Some campuses have higher standards for particular majors or students who live outside the local campus area. Because of the number of students who apply, a few campuses have higher standards (supplementary admission criteria) for all applicants. Most CSU campuses have local admission guarantee policies for students who graduate or transfer from high schools and colleges that are historically served by a CSU campus in that region. For admission, application, and fee information, see the CSU website at https://www2.calstate.edu/ .

2024-25 School Contact Information	
School Name	R.I.S.E. Academy
Street	321 Victory Lane
City, State, Zip	Weaverville
Phone Number	5306232861244
Principal	Jade Tyner
Email Address	jtyner@tcoek12.org
School Website	www.tcoek12.org
Grade Span	7-12
County-District-School (CDS) Code	53105380132423

2024-25 District Contact Information	
District Name	Trinity County Office of Education
Phone Number	530-623-2861
Superintendent	Jade Tyner
Email Address	jtyner@tcoek12.org
District Website	www.tcoek12.org

2024-25 School Description and Mission Statement
The mission of the R.I.S.E. Academy is to be a one-of-a-kind, trauma sensitive, alternative school serving at-promise students who need a second chance to succeed. We are committed to serving a population of students who have struggled in the traditional school setting. We specialize in serving students affected by the School Attendance Review Board (SARB), expulsion, probation, homeless, foster youth, and any student that needs extra support and love to be successful. We can and will make a lifelong impact in the lives of students that will not only make a difference to them personally, but also leave a positive impression on the community as a whole.

2024-25 School Description and Mission Statement

Building relationships is key to all that we do at R.I.S.E. Academy. We believe that once you capture a student’s heart, you are then able to capture his/her mind. Our students come to us with a wide range of social and emotional needs so we will employ an emphasis on trauma-based practices and instruction. Each student at R.I.S.E. will have his/her own personal educational plan tailored to meet their specific academic and social/emotional needs. A strong character foundation is emphasized through various community outreach efforts, such as working with the homeless, building community gardens, cleaning up neighborhood parks and streets, etc. Programs such as Love and Logic, Capturing Kids Hearts and other state-adopted curriculum will be implemented to help all of our students succeed.

About this School

2023-24 Student Enrollment by Grade Level

Grade Level	Number of Students
Kindergarten	0
Grade 1	0
Grade 2	0
Grade 3	0
Grade 4	0
Grade 5	0
Grade 6	0
Grade 7	0
Grade 8	0
Grade 9	0
Grade 10	0
Grade 11	0
Grade 12	0
Total Enrollment	0

2023-24 Student Enrollment by Student Group

Student Group	Percent of Total Enrollment
Female	0
Male	0
Non-Binary	0
American Indian or Alaska Native	0
Asian	0
Black or African American	0
Filipino	0
Hispanic or Latino	0
Native Hawaiian or Pacific Islander	0
Two or More Races	0
White	0
English Learners	0
Foster Youth	0
Homeless	0
Migrant	0
Socioeconomically Disadvantaged	0
Students with Disabilities	0

A. Conditions of Learning

State Priority: Basic

The SARC provides the following information relevant to the State priority: Basic (Priority 1):

- Degree to which teachers are appropriately assigned and fully credentialed in the subject area and for the pupils they are teaching;
- Pupils have access to standards-aligned instructional materials; and
- School facilities are maintained in good repair.

2020-21 Teacher Preparation and Placement

Authorization/Assignment	School Number	School Percent	District Number	District Percent	State Number	State Percent
Fully (Preliminary or Clear) Credentialed for Subject and Student Placement (properly assigned)	0.30	37.00	1.50	33.91	228366.10	83.12
Intern Credential Holders Properly Assigned	0.00	0.00	0.00	0.00	4205.90	1.53
Teachers Without Credentials and Misassignments (“ineffective” under ESSA)	0.00	0.00	0.00	0.00	11216.70	4.08
Credentialed Teachers Assigned Out-of-Field (“out-of-field” under ESSA)	0.60	62.00	3.00	65.87	12115.80	4.41
Unknown/Incomplete/NA	0.00	0.00	0.00	0.00	18854.30	6.86
Total Teaching Positions	1.00	100.00	4.60	100.00	274759.10	100.00

Note: The data in this table is based on full-time equivalent (FTE) status. One FTE equals one staff member working full-time; one FTE could also represent two staff members who each work 50 percent of full-time. Additionally, an assignment is defined as a position that an educator is assigned based on setting, subject, and grade level. An authorization is defined as the services that an educator is authorized to provide to students.

2021-22 Teacher Preparation and Placement

Authorization/Assignment	School Number	School Percent	District Number	District Percent	State Number	State Percent
Fully (Preliminary or Clear) Credentialed for Subject and Student Placement (properly assigned)	0.50	25.00	2.20	42.04	234405.20	84.00
Intern Credential Holders Properly Assigned	0.00	0.00	0.00	0.00	4853.00	1.74
Teachers Without Credentials and Misassignments (“ineffective” under ESSA)	0.00	0.00	0.20	4.63	12001.50	4.30
Credentialed Teachers Assigned Out-of-Field (“out-of-field” under ESSA)	1.50	75.00	2.80	53.15	11953.10	4.28
Unknown/Incomplete/NA	0.00	0.00	0.00	0.00	15831.90	5.67
Total Teaching Positions	2.00	100.00	5.40	100.00	279044.80	100.00

Note: The data in this table is based on Full-Time Equivalent (FTE) status. One FTE equals one staff member working full time; one FTE could also represent two staff members who each work 50 percent of full time. Additionally, an assignment is defined as a position that an educator is assigned based on setting, subject, and grade level. An authorization is defined as the services that an educator is authorized to provide to students.

2022-23 Teacher Preparation and Placement

Authorization/Assignment	School Number	School Percent	District Number	District Percent	State Number	State Percent
Fully (Preliminary or Clear) Credentialed for Subject and Student Placement (properly assigned)	0.50	27.64	1.30	27.72	231142.40	100.00
Intern Credential Holders Properly Assigned	0.00	0.00	0.00	0.00	5566.40	2.00
Teachers Without Credentials and Misassignments (“ineffective” under ESSA)	0.00	0.00	0.00	0.00	14938.30	5.38
Credentialed Teachers Assigned Out-of-Field (“out-of-field” under ESSA)	1.40	72.36	3.00	64.82	11746.90	4.23
Unknown/Incomplete/NA	0.00	0.00	0.30	7.46	14303.80	5.15
Total Teaching Positions	1.90	100.00	4.60	100.00	277698	100

Note: The data in this table is based on Full-Time Equivalent (FTE) status. One FTE equals one staff member working full time; one FTE could also represent two staff members who each work 50 percent of full time. Additionally, an assignment is defined as a position that an educator is assigned based on setting, subject, and grade level. An authorization is defined as the services that an educator is authorized to provide to students.

Teachers Without Credentials and Misassignments (considered “ineffective” under ESSA)

Authorization/Assignment	2020-21	2021-22	2022-23
Permits and Waivers	0.00	0.00	0
Misassignments	0.00	0.00	0
Vacant Positions	0.00	0.00	0
Total Teachers Without Credentials and	0.00	0.00	0

Credentialed Teachers Assigned Out-of-Field (considered “out-of-field” under ESSA)

Indicator	2020-21	2021-22	2022-23
Credentialed Teachers Authorized on a Permit or Waiver	0.00	0.00	0
Local Assignment Options	0.60	1.50	1.4
Total Out-of-Field Teachers	0.60	1.50	1.4

Class Assignments

Indicator	2020-21	2021-22	2022-23
Misassignments for English Learners (a percentage of all the classes with English learners taught by teachers that are misassigned)		0	0
No credential, permit or authorization to teach (a percentage of all the classes taught by teachers with no record of an authorization to teach)	0.00	0	0

Note: For more information refer to the Updated Teacher Equity Definitions web page at <https://www.cde.ca.gov/pd/ee/teacherequitydefinitions.asp>.

2024-25 Quality, Currency, Availability of Textbooks and Other Instructional Materials

Year and month in which the data were collected		December 2024	
Subject	Textbooks and Other Instructional Materials/year of Adoption	From Most Recent Adoption ?	Percent Students Lacking Own Assigned Copy
Reading/Language Arts	Edgenuity	Yes	0
Mathematics	Edgenuity	Yes	0
Science	Edgenuity	Yes	0
History-Social Science	Edgenuity	Yes	0
Foreign Language	Edgenuity	Yes	0
Health	Edgenuity	Yes	0
Visual and Performing Arts	Edgenuity	Yes	0

Note: Cells with N/A values do not require data.

School Facility Conditions and Planned Improvements

We have an MOU in place with Trinity Alps Unified School District for use of R.I.S.E. classroom building. Overall, the building is in good condition.

Year and month of the most recent FIT report		December 2024		
System Inspected	Rate Good	Rate Fair	Rate Poor	Repair Needed and Action Taken or Planned
Systems: Gas Leaks, Mechanical/HVAC, Sewer	X			
Interior: Interior Surfaces	X			
Cleanliness:	X			

School Facility Conditions and Planned Improvements				
Overall Cleanliness, Pest/Vermin Infestation				
Electrical	X			
Restrooms/Fountains: Restrooms, Sinks/ Fountains	X			
Safety: Fire Safety, Hazardous Materials	X			
Structural: Structural Damage, Roofs	X			Two minor holes were observed in the rain downspout. While not critical, they have been reported to the district responsible for maintaining the building. (We have an MOU with Trinity Alps School District for the use of their building.)
External: Playground/School Grounds, Windows/ Doors/Gates/Fences	X			

Overall Facility Rate			
Exemplary	Good	Fair	Poor
	X		

B. Pupil Outcomes	State Priority: Pupil Achievement The SARC provides the following information relevant to the State priority: Pupil Achievement (Priority 4): Statewide Assessments (i.e., California Assessment of Student Performance and Progress [CAASPP] System includes the Smarter Balanced Summative Assessments for students in the general education population and the California Alternate Assessments [CAAs] for English language arts/literacy [ELA] and mathematics given in grades three through eight and grade eleven. Only eligible students may participate in the administration of the CAAs. CAAs items are aligned with alternate achievement standards, which are linked with the Common Core State Standards [CCSS] for students with the most significant cognitive disabilities). The CAASPP System encompasses the following assessments and student participation requirements: Smarter Balanced Summative Assessments and CAAs for ELA in grades three through eight and grade eleven. Smarter Balanced Summative Assessments and CAAs for mathematics in grades three through eight and grade eleven. California Science Test (CAST) and CAAs for Science in grades five, eight, and once in high school (i.e., grade ten, eleven, or twelve). College and Career Ready The percentage of students who have successfully completed courses that satisfy the requirements for entrance to the University of California and the California State University, or career technical education sequences or programs of study.
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Percentage of Students Meeting or Exceeding the State Standard on CAASPP

This table displays CAASPP test results in ELA and mathematics for all students grades three through eight and grade eleven taking and completing a state-administered assessment.

To protect student privacy, double dashes (--) are used in the table when the cell size within a selected student population is ten or fewer.

ELA and mathematics test results include the Smarter Balanced Summative Assessment and the CAA. The “Percent Met or Exceeded” is calculated by taking the total number of students who met or exceeded the standard on the Smarter Balanced Summative Assessment plus the total number of students who met the standard (i.e., achieved Level 3-Alternate) on the CAAs divided by the total number of students who participated in both assessments.

Subject	School 2022-23	School 2023-24	District 2022-23	District 2023-24	State 2022-23	State 2023-24
English Language Arts/Literacy (grades 3-8 and 11)	--		0		46	0
Mathematics (grades 3-8 and 11)	--		0		34	0

2023-24 CAASPP Test Results in ELA by Student Group

This table displays CAASPP test results in ELA by student group for students grades three through eight and grade eleven taking and completing a state-administered assessment.

ELA test results include the Smarter Balanced Summative Assessment and the CAA. The “Percent Met or Exceeded” is calculated by taking the total number of students who met or exceeded the standard on the Smarter Balanced Summative Assessment plus the total number of students who met the standard (i.e., achieved Level 3–Alternate) on the CAA divided by the total number of students who participated in both assessments.

To protect student privacy, double dashes (--) are used in the table when the cell size within a selected student population is ten or fewer.

Note: The number of students tested includes all students who participated in the test whether they received a score or not; however, the number of students tested is not the number that was used to calculate the achievement level percentages. The achievement level percentages are calculated using only students who received scores.

CAASPP Student Groups	CAASPP Total Enrollment	CAASPP Number Tested	CAASPP Percent Tested	CAASPP Percent Not Tested	CAASPP Percent Met or Exceeded
All Students	0	0		0	
Female	0	0		0	
Male	0	0		0	
American Indian or Alaska Native	0	0		0	
Asian	0	0		0	
Black or African American	0	0		0	
Filipino	0	0		0	
Hispanic or Latino	0	0		0	
Native Hawaiian or Pacific Islander	0	0		0	
Two or More Races	0	0		0	
White	0	0		0	
English Learners	0	0		0	
Foster Youth	0	0		0	
Homeless	0	0		0	
Military	0	0		0	
Socioeconomically Disadvantaged	0	0		0	
Students Receiving Migrant Education Services	0	0		0	
Students with Disabilities	0	0		0	

2023-24 CAASPP Test Results in Math by Student Group

This table displays CAASPP test results in Math by student group for students grades three through eight and grade eleven taking and completing a state-administered assessment.

Mathematics test results include the Smarter Balanced Summative Assessment and the CAA. The “Percent Met or Exceeded” is calculated by taking the total number of students who met or exceeded the standard on the Smarter Balanced Summative Assessment plus the total number of students who met the standard (i.e., achieved Level 3–Alternate) on the CAA divided by the total number of students who participated in both assessments.

To protect student privacy, double dashes (--) are used in the table when the cell size within a selected student population is ten or fewer.

Note: The number of students tested includes all students who participated in the test whether they received a score or not; however, the number of students tested is not the number that was used to calculate the achievement level percentages. The achievement level percentages are calculated using only students who received scores.

CAASPP Student Groups	CAASPP Total Enrollment	CAASPP Number Tested	CAASPP Percent Tested	CAASPP Percent Not Tested	CAASPP Percent Met or Exceeded
All Students	0	0		0	
Female	0	0		0	
Male	0	0		0	
American Indian or Alaska Native	0	0		0	
Asian	0	0		0	
Black or African American	0	0		0	
Filipino	0	0		0	
Hispanic or Latino	0	0		0	
Native Hawaiian or Pacific Islander	0	0		0	
Two or More Races	0	0		0	
White	0	0		0	
English Learners	0	0		0	
Foster Youth	0	0		0	
Homeless	0	0		0	
Military	0	0		0	
Socioeconomically Disadvantaged	0	0		0	
Students Receiving Migrant Education Services	0	0		0	
Students with Disabilities	0	0		0	

CAASPP Test Results in Science for All Students

This table displays the percentage of all students grades five, eight, and High School meeting or exceeding the State Standard.

Science test results include the CAST and the CAA for Science. The “Percent Met or Exceeded” is calculated by taking the total number of students who met or exceeded the standard on the CAST plus the total number of students who met the standard (i.e., achieved Level 3–Alternate) on the CAA for Science divided by the total number of students who participated in a science assessment.

To protect student privacy, double dashes (--) are used in the table when the cell size within a selected student population is ten or fewer.

The number of students tested includes all students who participated in the test whether they received a score or not; however, the number of students tested is not the number that was used to calculate the achievement level percentages. The achievement level percentages are calculated using only students who received scores.

Subject	School 2022-23	School 2023-24	District 2022-23	District 2023-24	State 2022-23	State 2023-24
Science (grades 5, 8 and high school)	--	--	--	--	30.29	--

2023-24 CAASPP Test Results in Science by Student Group

This table displays CAASPP test results in Science by student group for students grades five, eight, and High School. Double dashes (--) appear in the table when the number of students is ten or less, either because the number of students in this category is too small for statistical accuracy or to protect student privacy.

Student Group	Total Enrollment	Number Tested	Percent Tested	Percent Not Tested	Percent Met or Exceeded
All Students	0	0		0	
Female	0	0		0	
Male	0	0		0	
American Indian or Alaska Native	0	0		0	
Asian	0	0		0	
Black or African American	0	0		0	
Filipino	0	0		0	
Hispanic or Latino	0	0		0	
Native Hawaiian or Pacific Islander	0	0		0	
Two or More Races	0	0		0	
White	0	0		0	
English Learners	0	0		0	
Foster Youth	0	0		0	
Homeless	0	0		0	
Military	0	0		0	
Socioeconomically Disadvantaged	0	0		0	
Students Receiving Migrant Education Services	0	0		0	
Students with Disabilities	0	0		0	

2023-24 Career Technical Education Programs

RISE did not enroll students for the 23-24 school year. Previously, due to the consistent changing of students and the majority of CTE courses located at the high school, students must earn a certain level on the school tiered behavioral support system in order to attend these CTE elective courses in person at the high school. This is generally done as a step toward completing their rehabilitation plan and slowly reintegrating each student back into their high schools. Additionally, all students participate in whole class CTE programs, such as Robotics, Career Skills, Community Service, Gardening, and other courses. Upon completing their rehabilitation plan, students are able to re-enroll in the local high school to fully participate in CTE classes. All students have access to CTE courses at the High School (if their behavior merits it) and those offered online.

2023-24 Career Technical Education (CTE) Participation	
Measure	CTE Program Participation
Number of Pupils Participating in CTE	0
Percent of Pupils that Complete a CTE Program and Earn a High School Diploma	0
Percent of CTE Courses that are Sequenced or Articulated Between the School and Institutions of Postsecondary Education	0

Course Enrollment/Completion	
This table displays the course enrollment/completion of University of California (UC) and/or California State University (CSU) admission requirements.	
UC/CSU Course Measure	Percent
2023-24 Pupils Enrolled in Courses Required for UC/CSU Admission	0
2022-23 Graduates Who Completed All Courses Required for UC/CSU Admission	0

B. Pupil Outcomes

State Priority: Other Pupil Outcomes

The SARC provides the following information relevant to the State priority: Other Pupil Outcomes (Priority 8): Pupil outcomes in the subject area of physical education.

2023-24 California Physical Fitness Test Results					
This table displays the percentage of students participating in each of the five fitness components of the California Physical Fitness Test Results. The administration of the PFT requires only participation results for these five fitness areas. Percentages are not calculated and double dashes (--) appear in the table when the number of students tested is ten or less, either because the number of students in this category is too small for statistical accuracy or to protect student privacy.					
Grade Level	Component 1: Aerobic Capacity	Component 2: Abdominal Strength and Endurance	Component 3: Trunk Extensor and Strength and Flexibility	Component 4: Upper Body Strength and Endurance	Component 5: Flexibility
Grade 5	0	0	0	0	0
Grade 7	0	0	0	0	0
Grade 9	0	0	0	0	0

C. Engagement

State Priority: Parental Involvement

The SARC provides the following information relevant to the State priority: Parental Involvement (Priority 3): Efforts the school district makes to seek parent input in making decisions regarding the school district and at each school site.

2024-25 Opportunities for Parental Involvement

R.I.S.E. Academy maintains consistent communication with parents and caregivers through a daily behavior progress report. Parents are provided with the teacher’s cell phone number and are encouraged to reach out with any questions, comments, or concerns. Additionally, parents must contact the administrator to clear any student absences, which serves as another opportunity to engage and involve them in the program.

Before a student enrolls in the R.I.S.E. program, an intake meeting is held with the parent or caregiver. During this meeting, the program’s expectations and benefits are thoroughly reviewed, and parents are required to sign an agreement acknowledging their understanding and commitment.

We also encourage parents to contribute to the program by providing presentations to students on topics such as careers, cultural heritage, or other areas of interest. Additionally, we actively seek parental support in bridging connections with local businesses and agencies to enhance student learning. This includes organizing guest presentations, field trips, and academic activities such as culinary arts programs to enrich the overall educational experience.

C. Engagement

State Priority: Pupil Engagement

The SARC provides the following information relevant to the State priority: Pupil Engagement (Priority 5):

- High school Dropout Rates;
- High school Graduation Rates; and
- Chronic Absenteeism

Dropout Rate and Graduation Rate (Four-Year Cohort Rate)

Indicator	School 2021-22	School 2022-23	School 2023-24	District 2021-22	District 2022-23	District 2023-24	State 2021-22	State 2022-23	State 2023-24
Dropout Rate		0	0	29.6	45.5	58.5	7.8	8.2	8.9
Graduation Rate		0	0	18.5	47.7	41.5	87.0	86.2	86.4

2023-24 Graduation Rate by Student Group (Four-Year Cohort Rate)

This table displays the 2023-24 graduation rate by student group. For information on the Four-Year Adjusted Cohort Graduation Rate (ACGR), visit the CDE Adjusted Cohort Graduation Rate web page at www.cde.ca.gov/ds/ad/acgrinfo.asp.

Student Group	Number of Students in Cohort	Number of Cohort Graduates	Cohort Graduation Rate
All Students	0.0	0.0	0.0
Female	0.0	0.0	0.0
Male	0.0	0.0	0.0
Non-Binary	0	0	0
American Indian or Alaska Native	0	0	0.00
Asian	0	0	0.00
Black or African American	0	0	0.00
Filipino	0	0	0.00
Hispanic or Latino	0	0	0.00
Native Hawaiian or Pacific Islander	0	0	0.00
Two or More Races	0	0	0.00
White	0	0	0.00
English Learners	0.0	0.0	0.0
Foster Youth	0.0	0.0	0.0
Homeless	0.0	0.0	0.0
Socioeconomically Disadvantaged	0.0	0.0	0.0
Students Receiving Migrant Education Services	0.0	0.0	0.0
Students with Disabilities	0.0	0.0	0.0

Note: To protect student privacy, double dashes (--) are used in the table when the cell size within a selected student population is ten or fewer.

2023-24 Chronic Absenteeism by Student Group

Student Group	Cumulative Enrollment	Chronic Absenteeism Eligible Enrollment	Chronic Absenteeism Count	Chronic Absenteeism Rate
All Students	--	--	--	--
Female	--	--	--	--
Male	--	--	--	--
Non-Binary	--	--	--	--
American Indian or Alaska Native	--	--	--	--
Asian	--	--	--	--
Black or African American	--	--	--	--
Filipino	--	--	--	--
Hispanic or Latino	--	--	--	--
Native Hawaiian or Pacific Islander	--	--	--	--
Two or More Races	--	--	--	--
White	--	--	--	--
English Learners	--	--	--	--
Foster Youth	--	--	--	--
Homeless	--	--	--	--
Socioeconomically Disadvantaged	--	--	--	--
Students Receiving Migrant Education Services	--	--	--	--
Students with Disabilities	--	--	--	--

Note: To protect student privacy, double dashes (--) are used in the table when the cell size within a selected student population is ten or fewer.

C. Engagement

State Priority: School Climate

The SARC provides the following information relevant to the State priority: School Climate (Priority 6):

- Pupil suspension rates;
- Pupil expulsion rates; and
- Other local measures on the sense of safety

Suspensions and Expulsions

This table displays suspensions and expulsions data.

Rate	School 2021-22	School 2022-23	School 2023-24	District 2021-22	District 2022-23	District 2023-24	State 2021-22	State 2022-23	State 2023-24
Suspensions	25.93	26.32	0	4.86	2.75	0.00	3.17	3.60	3.28
Expulsions	0.00	0.00	0	0.00	0.00	0.00	0.07	0.08	0.07

2023-24 Suspensions and Expulsions by Student Group

Student Group	Suspensions Rate	Expulsions Rate
All Students	0.00	0.00
Female	0.00	0.00
Male	0.00	0.00
Non-Binary	0	0
American Indian or Alaska Native	0.00	0.00
Asian	0.00	0.00
Black or African American	0.00	0.00
Filipino	0.00	0.00
Hispanic or Latino	0.00	0.00
Native Hawaiian or Pacific Islander	0.00	0.00
Two or More Races	0.00	0.00
White	0.00	0.00
English Learners	0.00	0.00
Foster Youth	0.00	0.00
Homeless	0.00	0.00
Socioeconomically Disadvantaged	0.00	0.00
Students Receiving Migrant Education Services	0.00	0.00
Students with Disabilities	0.00	0.00

Note: To protect student privacy, double dashes (--) are used in the table when the cell size within a selected student population is ten or fewer.

2024-25 School Safety Plan

The RISE School Comprehensive Safety Plan is reviewed and updated annually. The Parent Advisory Committee approves the Plan, which is made up of classified, certificated, administrators, and parents and community members. The Plan is submitted to the Governing Board for their adoption by March 1st of each year. Care is taken to assure that the Plan is workable, realistic, and in full compliance with all Federal and State laws and Board Policy. The School Safety Plan was last reviewed, updated, and discussed with the school faculty and safety team on August 15, 2024. Key elements of the plan include monthly safety drills, crisis intervention plans, emergency evacuation and disaster preparedness, action plan for the improvement of both the physical and social environment of the school, emergency contacts, and board policies.

D. Other SARC Information

Information Required in the SARC

The information in this section is required to be in the SARC but is not included in the state priorities for LCFF.

2021-22 Elementary Average Class Size and Class Size Distribution

This table displays the 2021-22 average class size and class size distribution. The columns titled “Number of Classes” indicates how many classes fall into each size category (a range of total students per class). The “Other” category is for multi-grade level classes.

Grade Level	Average Class Size	Number of Classes with 1-20 Students	Number of Classes with 21-32 Students	Number of Classes with 33+ Students
6	1	2		
Other	3	2		

2022-23 Elementary Average Class Size and Class Size Distribution

This table displays the 2022-23 average class size and class size distribution. The columns titled “Number of Classes” indicates how many classes fall into each size category (a range of total students per class). The “Other” category is for multi-grade level classes.

Grade Level	Average Class Size	Number of Classes with 1-20 Students	Number of Classes with 21-32 Students	Number of Classes with 33+ Students
5	1	1		
6	1	1		
Other	2	4		

2023-24 Elementary Average Class Size and Class Size Distribution

This table displays the 2023-24 average class size and class size distribution. The columns titled “Number of Classes” indicates how many classes fall into each size category (a range of total students per class). The “Other” category is for multi-grade level classes.

Grade Level	Average Class Size	Number of Classes with 1-20 Students	Number of Classes with 21-32 Students	Number of Classes with 33+ Students
Other	0	0		

2021-22 Secondary Average Class Size and Class Size Distribution

This table displays the 2021-22 average class size and class size distribution. The columns titled “Number of Classes” indicates how many classes fall into each size category (a range of total students per classroom). At the secondary school level, this information is reported by subject area rather than grade level.

Subject	Average Class Size	Number of Classes with 1-22 Students	Number of Classes with 23-32 Students	Number of Classes with 33+ Students
English Language Arts	1	5		
Mathematics	2	4		
Science	2	4		
Social Science	2	4		

2022-23 Secondary Average Class Size and Class Size Distribution

This table displays the 2022-23 average class size and class size distribution. The columns titled “Number of Classes” indicates how many classes fall into each size category (a range of total students per classroom). At the secondary school level, this information is reported by subject area rather than grade level.

Subject	Average Class Size	Number of Classes with 1-22 Students	Number of Classes with 23-32 Students	Number of Classes with 33+ Students
English Language Arts	2	6		
Mathematics	2	4		
Science	3	4		
Social Science	2	6		

2023-24 Secondary Average Class Size and Class Size Distribution

This table displays the 2023-24 average class size and class size distribution. The columns titled “Number of Classes” indicates how many classes fall into each size category (a range of total students per classroom). At the secondary school level, this information is reported by subject area rather than grade level.

Subject	Average Class Size	Number of Classes with 1-22 Students	Number of Classes with 23-32 Students	Number of Classes with 33+ Students
English Language Arts	0	0		
Mathematics	0	0		
Science	0	0		
Social Science	0	0		

2023-24 Ratio of Pupils to Academic Counselor

This table displays the ratio of pupils to Academic Counselor. One Full Time Equivalent (FTE) equals one staff member working full time; one FTE could also represent two staff members who each work 50 percent of full time.

Title	Ratio
Pupils to Academic Counselor	0

2023-24 Student Support Services Staff

This table displays the number of FTE support staff assigned to this school. One Full Time Equivalent (FTE) equals one staff member working full time; one FTE could also represent two staff members who each work 50 percent of full time. The "Other" category is for all other student support services staff positions not listed.

Title	Number of FTE Assigned to School
Counselor (Academic, Social/Behavioral or Career Development)	0
Library Media Teacher (Librarian)	0
Library Media Services Staff (Paraprofessional)	0
Psychologist	0
Social Worker	0
Nurse	0
Speech/Language/Hearing Specialist	0
Resource Specialist (non-teaching)	0
Other	0

Fiscal Year 2022-23 Expenditures Per Pupil and School Site Teacher Salaries

This table displays the 2022-23 expenditures per pupil and average teacher salary for this school. Cells with N/A values do not require data.

Level	Total Expenditures Per Pupil	Expenditures Per Pupil (Restricted)	Expenditures Per Pupil (Unrestricted)	Average Teacher Salary
School Site	370,930	10,406	16,089	82,491
District	N/A	N/A	n/a	
Percent Difference - School Site and District	N/A	N/A	n/a	67,761
State	N/A	N/A	\$10,771	
Percent Difference - School Site and State	N/A	N/A	39.6	0.1

Fiscal Year 2023-24 Types of Services Funded

R.I.S.E did not enroll students for the 2023-2024 school year therefore services were not funded.

Fiscal Year 2022-23 Teacher and Administrative Salaries

This table displays the 2022-23 Teacher and Administrative salaries. For detailed information on salaries, see the CDE Certification Salaries & Benefits web page at <http://www.cde.ca.gov/ds/fd/csl/>.

Category	District Amount	State Average for Districts in Same Category
Beginning Teacher Salary	50,201	43,723
Mid-Range Teacher Salary	70,389	98,003
Highest Teacher Salary	90,577	152,283
Average Principal Salary (Elementary)		
Average Principal Salary (Middle)		
Average Principal Salary (High)		
Superintendent Salary		
Percent of Budget for Teacher Salaries	361,137/	
Percent of Budget for Administrative Salaries		

2023-24 Advanced Placement (AP) Courses

This table displays the percent of student in AP courses at this school.

Percent of Students in AP Courses	0
-----------------------------------	---

This table displays the number of AP courses offered at this school where there are student course enrollments of at least one student.

Subject	Number of AP Courses Offered
Computer Science	0
English	0
Fine and Performing Arts	0
Foreign Language	0
Mathematics	0
Science	0
Social Science	0
Total AP Courses Offered Where there are student course enrollments of at least one student.	0

Professional Development

R.I.S.E. Academy did not enroll students for the 2023-24 school year.

This table displays the number of school days dedicated to staff development and continuous improvement.

Subject	2022-23	2023-24	2024-25
---------	---------	---------	---------

Professional Development

Number of school days dedicated to Staff Development and Continuous Improvement	4	0	5
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Trinity County Office of Education

County of Trinity
Weaverville, California

Audit Report
June 30, 2024



Trinity County Office of Education

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June 30, 2024

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Independent Auditor's Report

To the Board of Education
Trinity County Office of Education

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Trinity County Office of Education (the County Office) as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the County Office's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County Office as of June 30, 2024, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County Office and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County Office's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County Office's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County Office's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and other required supplementary information as identified in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board (GASB) who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County Office's basic financial statements. The accompanying combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The accompanying combining financial statements and additional supplementary information, identified in the table of contents, as required by the *2023-24 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, prescribed in Title 5, *California Code of Regulations, Section 19810* are presented for purposes of additional analysis and are not a required part of the financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America.

In our opinion, the accompanying combining and individual nonmajor fund financial statements, the schedule of expenditures of federal awards, and the additional supplementary information as identified in the table of contents, are fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Information

Management is responsible for the other information included in the audit report. The other information comprises the Other Information section of the audit report as identified on the table of contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 16, 2024, on our consideration of the County Office's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County Office's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County Office's internal control over financial reporting and compliance.



El Cajon, California
December 16, 2024

TRINITY COUNTY OFFICE OF EDUCATION
MANAGEMENT DISCUSSION AND ANALYSIS
JUNE 30, 2024
(Unaudited)

The discussion and analysis of Trinity County Office of Education's financial performance provides an overall review of the County Office's financial activities for the fiscal year ended June 30, 2024. The intent of this discussion and analysis is to look at the County Office's financial performance as a whole. To provide a complete understanding of the County Office's financial performance, please read it in conjunction with the Independent Auditor's Report, the County Office's financial statements and notes to the basic financial statements.

The Management's Discussion and Analysis (MD & A) is an element of the reporting model adopted by the Governmental Accounting Standards Board (GASB) in their Statement No. 34 Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments issued June 1999. Certain comparative information is required to be presented in the MD & A.

FINANCIAL HIGHLIGHTS

- The increase in Local Control Funding Formula (LCFF) sources from 2022-23 to 2023-24 was \$853,633 (19%).
- The county school services fund expenditures increased by \$757,526 (9%) over the previous year amount.
- County school services fund revenues and other sources exceeded expenses and other uses by \$2,028,023.
- The County school services fund ended the fiscal year with 26% reserves in unassigned fund balance.

Overview of the Financial Statements

This annual report consists of the following parts – management's discussion and analysis (this section), the basic financial statements, required supplementary information, other supplementary information, and findings and recommendations. These statements are organized so the reader can understand the Trinity County Office of Education as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The Basic Financial Statements

The first two statements are County Office-wide financial statements, the Statement of Net Position and the Statement of Activities. These statements provide information about the activities of the whole School County Office, presenting both an aggregate view of the County Office's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the County Office's more significant funds with all other non-major funds presented in total in one column.

The financial statements also include notes that explain some of the supplementary information in the statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the financial statements. A comparison of the County Office's county school services fund budget is included.

Reporting the County Office as a Whole

Statement of Net Position and the Statement of Activities

These two statements provide information about the County Office as a whole using methods similar to those used by private-sector companies. The Statement of Net Position includes all the County Office's assets, deferred outflows of resources, liabilities, and deferred inflows of resources using the accrual basis of accounting. This basis of accounting takes in account all the current year's revenues and expenses regardless of when cash is received or paid. These statements report information on the County Office as a whole and its activities in a way that helps answer the question, "How did we do financially during 2023-2024?"

The change in net position is important because it tells the reader that, for the County Office as a whole, the financial position of the County Office has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Over time, the increases or decreases in the County Office's net position, as reported in the Statement of Activities, are one indicator of whether its financial health is improving or deteriorating. The relationship between revenues and expenses indicates the County Office's operating results. However, the County Office's goal is to provide services to our students, not to generate profits as commercial entities. One must consider many non-financial factors, such as the quality of education provided to assess the overall health of the County Office.

- Increases or decreases in the net position of the County Office over time are indications of whether its financial position is improving or deteriorating, respectively.
- Additional non-financial factors such as condition of school buildings and other facilities, and changes to the property tax base of the County Office need to be considered in assessing the overall health of the County Office.

Reporting the County Office's Most Significant Funds

Fund Financial Statements

The fund financial statements provide more detailed information about the County Office's most significant funds – not the County Office as a whole. Funds are accounting devices the County Office uses to keep track of specific sources of funding and spending on particular programs. Some funds are required to be established by State law. However, the County Office establishes other funds to control and manage money for specific purposes.

Governmental Funds

Most of the County Office's activities are reported in governmental funds. The County Office's reports one major fund, the County school services fund. All other governmental funds are aggregated into one nonmajor governmental funds column. Governmental funds focus on how money flows into and out of the funds and the balances that remain at the end of the year. They are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the County Office's operations and services that help determine whether there are more or fewer financial resources that can be spent in the near future to finance the County Office's programs.

FINANCIAL ANALYSIS OF THE GOVERNMENT WIDE STATEMENTS

The County Office as a Whole

The County Office's net position was \$4.7 million at June 30, 2024. Of this amount, unrestricted net position was \$2.4 million, net investment in capital assets was \$0.4 million, and restricted net position was \$1.9 million. A Comparative analysis of government-wide statement of net position is presented in Table 1.

The County Office's net position increased \$2.5 million this fiscal year (See Table 2). The County Office's expenses for instruction, instruction related, and pupil services represented 39% of total expenses. The administrative activities of the County Office accounted for 19.3% of total costs. The remaining 41.5% was spent on plant services and other expenses including transfers to school districts. (See Figure 2).

(Table 1)
Comparative Statement of Net Position

	Governmental Activities			
	6/30/2024	6/30/2023	Change	% Change
Assets				
Cash and Investments	\$ 7,078,867	\$ 6,303,763	\$ 775,104	12.30%
Accounts receivable	2,175,171	1,801,965	373,206	20.71%
Prepaid expenses	4,245	97,575	(93,330)	-95.65%
Capital assets, net	439,768	258,876	180,892	69.88%
Total Assets	\$ 9,698,051	\$ 8,462,179	\$ 1,235,872	14.60%
Deferred Outflows of Resources				
Deferred outflows of resources - pensions	\$ 3,609,774	2,164,948	\$ 1,444,826	66.74%
Deferred outflows of resources - OPEB	104,656	118,316	(13,660)	-11.55%
Total Deferred Outflows of Resources	\$ 3,714,430	\$ 2,283,264	\$ 1,431,166	62.68%
Liabilities				
Accounts payable and other current liabilities	\$ 1,040,521	2,100,342	\$ (1,059,821)	-50.46%
Unearned revenue	131,648	148,181	(16,533)	-11.16%
Long-term liabilities	7,294,190	5,763,754	1,530,436	26.55%
Total Liabilities	\$ 8,466,359	\$ 8,012,277	\$ 454,082	5.67%
Deferred Inflows of Resources				
Deferred inflows of resources - pensions	\$ 208,935	481,114	\$ (272,179)	-56.57%
Deferred inflows of resources - OPEB	53,146	58,071	(4,925)	-8.48%
Total Deferred Inflows of Resources	\$ 262,081	\$ 539,185	\$ (277,104)	-51.39%
Net Position				
Net investment in capital assets	\$ 439,768	258,876	\$ 180,892	69.88%
Restricted	1,883,547	1,217,428	666,119	54.72%
Unrestricted	2,360,726	717,677	1,643,049	228.94%
Total Net Position	\$ 4,684,041	\$ 2,193,981	\$ 2,490,060	113.50%

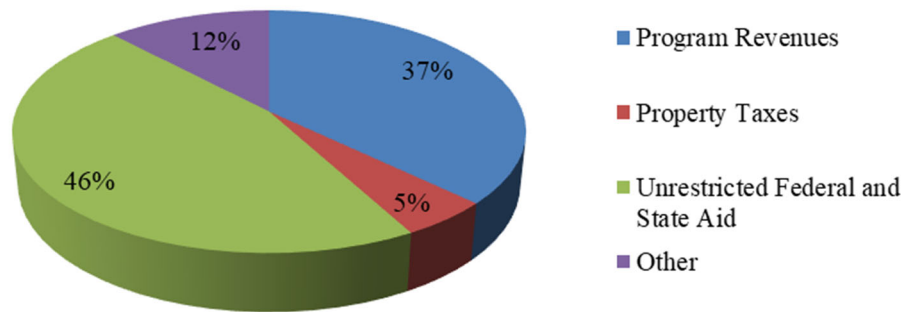
(Table 2)
Comparative Statement of Change in Net Position

	Governmental Activities			
	Year Ended 6/30/2024	Year Ended 6/30/2023	Change	% Change
Revenues				
Program revenues				
Charges for services	\$ 190,434	\$ 210,027	\$ (19,593)	100.00%
Operating grants and contributions	5,381,408	7,024,247	(1,642,839)	-23.39%
Capital grants and contributions	-	-	-	100.00%
General revenues				
Taxes levied for general purposes	741,191	988,553	(247,362)	-25.02%
Federal and state aid not restricted	6,882,463	3,199,597	3,682,866	115.10%
Interest and investment earnings	527,139	(81,095)	608,234	-750.03%
Miscellaneous	1,286,924	2,767,933	(1,481,009)	-53.51%
Total Revenues	<u>15,009,559</u>	<u>14,109,262</u>	<u>900,297</u>	<u>6.38%</u>
Expenses				
Instruction	197,867	729,085	(531,218)	-72.86%
Instruction Related Services	2,082,302	1,997,647	84,655	4.24%
Pupil Support Services	2,629,499	2,519,722	109,777	4.36%
General Administration	2,413,841	1,934,948	478,893	24.75%
Plant Services	235,442	211,600	23,842	11.27%
Other Expenses	4,960,548	4,871,921	88,627	1.82%
Total Expenses	<u>12,519,499</u>	<u>12,264,923</u>	<u>254,576</u>	<u>2.08%</u>
Increase (Decrease) in Net Position	2,490,060	1,844,339	645,721	35.01%
Net Position - Beginning Balance	<u>2,193,981</u>	<u>349,642</u>	<u>1,844,339</u>	<u>527.49%</u>
Net Position - Ending Balance	<u>\$ 4,684,041</u>	<u>\$ 2,193,981</u>	<u>\$ 2,490,060</u>	<u>113.50%</u>

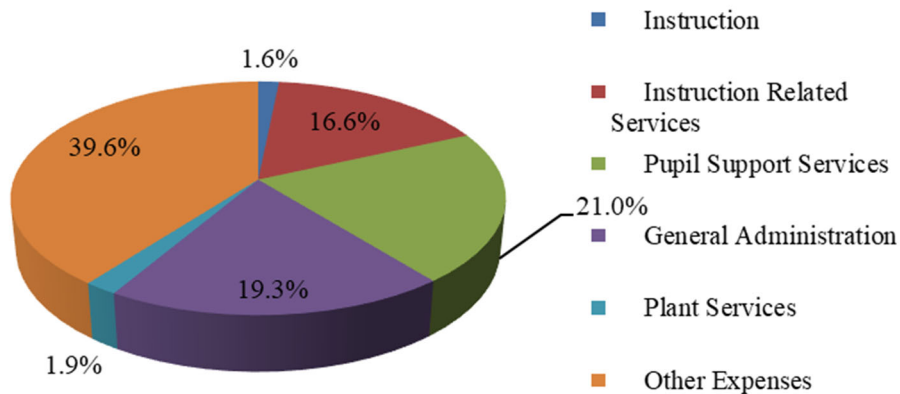
GOVERNMENTAL ACTIVITIES

As reported in the Statement of Activities, the cost of all of the County Office's governmental activities this year was \$12.5 million. The amount that our local taxpayers financed for these activities through property taxes was \$0.7 million. Federal and State aid not restricted to specific purposes totaled \$6.9 million. Operating grants and contributions revenue was \$5.4 million. Operating grants and unrestricted federal and state aid covered 98% of the expenses of the entire County Office (See Figure 1).

Sources of Revenue for the 2023-24 Fiscal Year
Figure 1



Expenses for the 2023-24 Fiscal Year
Figure 2



FINANCIAL ANALYSIS OF THE FUND STATEMENTS

The fund financial statements focus on individual parts of the County Office's operations in more detail than the government-wide statements. The County Office's individual fund statements provide information on inflows and outflows and balances of spendable resources. The County Office's governmental funds reported a combined fund balance of \$8 million, an increase of \$2.1 million from the previous fiscal year's combined ending balance of \$5.9 million.

County school services fund Budgetary Highlights

Over the course of the year, the County Office revised the annual operating budget regularly. The significant budget adjustments fell into the following categories:

- Budget revisions to the adopted budget required after approval of the State budget.
- Budget revisions to update revenues to actual enrollment information and to update expenditures for staffing adjustments related to actual enrollments.
- Other budget revisions are routine in nature, including adjustments to categorical revenues and expenditures based on final awards, and adjustments between expenditure categories for school and department budgets.

The final revised budget for the County school services fund reflected a decrease in ending fund balance of 2.2% over the originally budgeted ending fund balance. The most significant changes resulted from increases in expenditures for classified support salaries, employee benefits, books and supplies, services, and capital projects expenditures.

The County Office ended the year with an increase of \$777 thousand to the county school services fund ending balance. The State recommends available reserves of 4% of total county school services fund expenditures and other financing uses of the county school services fund, or \$80,000 whichever is greater.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

The County Office has a broad range of capital assets, including school buildings, administrative buildings, site improvements, and equipment. Table 3 demonstrates a comparative Schedule of Capital Assets.

(Table 3)
Comparative Schedule of Capital Assets
June 30, 2024 and 2023

	<u>2024</u>	<u>2023</u>	<u>Net \$ Change</u>	<u>Net % Change</u>
Work in Progress	\$ 129,381	\$ 0	\$ 129,381	100.0%
Land Improvements	91,306	91,306	-	0.0%
Buildings & Improvements	430,865	430,865	-	0.0%
Equipment	641,090	573,939	67,151	11.7%
Less Accumulated Depreciation for				
Buildings & Improvements	(83,536)	(82,241)	(1,295)	1.6%
Equipment	<u>(342,359)</u>	<u>(333,742)</u>	<u>(8,617)</u>	<u>2.6%</u>
Total	<u>\$ 439,768</u>	<u>\$ 258,876</u>	<u>\$ 180,892</u>	<u>69.9%</u>

Long-Term Debt

As of June 30, 2024, the County Office did not have any debt.

FACTORS BEARING ON THE COUNTY OFFICE'S FUTURE

The state's minimum guarantee for schools is increased by \$3 billion for 2024-25; however, this increase will likely be placed into Proposition 98 reserves based on requirements in the California Constitution. The Legislative Analyst's Office (LAO) 2025-26 Budget Fiscal Outlook (Fiscal Outlook) for the state of California indicates that while better than expected state revenues are offset by higher spending, the state's budget is anticipated to be balanced for the upcoming fiscal year.

The California 2024-25 budget enacted a 1.07% cost of living adjustment (COLA) with anticipated COLAs set at 2.46% for 2025-26 and COLAs in excess of 3% for the 2026-27 through 2028-29 fiscal years.

Despite positive outlooks for school funding, costs of salaries, pensions, and other employee benefits continue to rise. The County Office is monitoring the budget closely to ensure all financial obligations are met and the County Office remains fiscally strong.

CONTACTING THE COUNTY OFFICE'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, parents, investors, and creditors with a general overview of the County Office's finances and to show the County Office's accountability for the money it receives. If you have questions about this report or need additional financial information, please contact the Chief Business Official at Trinity County Office of Education.

Basic Financial Statements

Trinity County Office of Education

Statement of Net Position

June 30, 2024

	<u>Governmental Activities</u>
Assets	
Cash and investments	\$ 7,078,867
Accounts receivable	2,175,171
Prepaid expenses	4,245
Capital assets:	
Land improvements	91,306
Buildings & improvements	430,865
Equipment	641,090
Work in progress	129,381
Less accumulated depreciation	<u>(852,874)</u>
Total Assets	<u>9,698,051</u>
 Deferred Outflows of Resources	 <u>\$ 3,714,430</u>
 Liabilities	
Accounts payable	1,040,521
Unearned revenue	131,648
Long-term liabilities	
Due within one year	80,087
Due in more than one year	<u>7,214,103</u>
Total Liabilities	<u>8,466,359</u>
 Deferred Inflows of Resources	 <u>\$ 262,081</u>
 Net Position	
Net investment in capital assets	439,768
Restricted for:	
Educational programs	757,998
Other purposes (expendable)	1,121,154
Other purposes (nonexpendable)	4,395
Unrestricted	<u>2,360,726</u>
Total Net Position	<u>\$ 4,684,041</u>

The accompanying notes to the financial statements are an integral part of this statement.

Trinity County Office of Education

Statement of Activities

For the Year Ended June 30, 2024

Functions	Expenses	Program Revenues			Net (Expense)
		Charges for	Operating	Capital Grants	Revenue and
		Services	Grants and	and	Changes in Net
			Contributions	Contributions	Position
					Governmental
					Activities
Governmental Activities					
Instruction	\$ 197,867	\$ -	\$ 129,375	\$ -	\$ (68,492)
Instruction-Related Services:					
Instructional Supervision and Administration	1,303,509	60,785	769,280	-	(473,444)
Instructional Library, Media and Technology	638,153	-	286	-	(637,867)
School Site Administration	140,640	-	6,166	-	(134,474)
Pupil Services:					
Home-to-School Transportation	9,126	-	-	-	(9,126)
Food Services	1,748	-	1,748	-	-
All Other Pupil Services	2,618,625	122,131	1,883,510	-	(612,984)
General Administration:					
Centralized Data Processing	143,924	-	-	-	(143,924)
All Other General Administration	2,269,917	6,532	158,091	-	(2,105,294)
Plant Services	235,442	290	8,731	-	(226,421)
Ancillary Services	355,908	696	309,530	-	(45,682)
Transfers to Other Agencies	4,604,640	-	2,114,691	-	(2,489,949)
Total Governmental Activities	<u>\$ 12,519,499</u>	<u>\$ 190,434</u>	<u>\$ 5,381,408</u>	<u>\$ -</u>	<u>(6,947,657)</u>
General Revenues					
Taxes and Subventions:					
Property Taxes, Levied for General Purposes				\$ 741,191	
Federal and State Aid Not Restricted for Specific Purposes				6,882,463	
Interest and Investment Earnings				527,139	
Miscellaneous				<u>1,286,924</u>	
Total General Revenues				<u>9,437,717</u>	
Change in Net Position					2,490,060
Net Position - Beginning of Year					<u>2,193,981</u>
Net Position - Ending					<u>\$ 4,684,041</u>

The accompanying notes to the financial statements are an integral part of this statement.

Trinity County Office of Education

Balance Sheet – Governmental Funds

June 30, 2024

	Major Governmental Funds				Nonmajor Governmental Fund	
	County School Services Fund	Special Education Pass-Through Fund	Child Development Fund	Forest Reserve Fund	Adult Education Fund	Total Governmental Funds
Assets						
Cash and investments	\$ 6,674,566	\$ 49,589	\$ 233,473	\$ 110,254	\$ 10,985	\$ 7,078,867
Accounts receivable	1,616,265	463,349	84,221	9,995	1,341	2,175,171
Prepaid expenditures	4,245	-	-	-	-	4,245
Due from other funds	-	13,111	-	-	-	13,111
Total Assets	<u>\$ 8,295,076</u>	<u>\$ 526,049</u>	<u>\$ 317,694</u>	<u>\$ 120,249</u>	<u>\$ 12,326</u>	<u>\$ 9,271,394</u>
Liabilities & Fund Balance						
Liabilities						
Accounts payable	\$ 463,163	\$ 510,226	\$ 60,444	\$ 6,619	\$ 69	\$ 1,040,521
Unearned revenue	-	-	131,648	-	-	131,648
Due to other funds	13,111	-	-	-	-	13,111
Total liabilities	<u>476,274</u>	<u>510,226</u>	<u>192,092</u>	<u>6,619</u>	<u>69</u>	<u>1,185,280</u>
Fund Balance						
Nonspendable	4,395	-	-	-	-	4,395
Restricted	1,611,840	15,823	125,602	113,630	12,257	1,879,152
Assigned	3,615,418	-	-	-	-	3,615,418
Unassigned	2,587,149	-	-	-	-	2,587,149
Total fund balance	<u>7,818,802</u>	<u>15,823</u>	<u>125,602</u>	<u>113,630</u>	<u>12,257</u>	<u>8,086,114</u>
Total Liabilities & Fund Balance	<u>\$ 8,295,076</u>	<u>\$ 526,049</u>	<u>\$ 317,694</u>	<u>\$ 120,249</u>	<u>\$ 12,326</u>	<u>\$ 9,271,394</u>

The accompanying notes to the financial statements are an integral part of this statement.

Trinity County Office of Education

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position June 30, 2024

Total fund balances governmental funds: \$ 8,086,114

Amounts reported for assets, deferred outflows of resources, liabilities, and deferred inflows of resources for governmental activities in the statement of net position are different from amounts reported in governmental funds because:

Capital outlay: In governmental funds, the costs of capital assets, lease assets, and subscription assets are reported as expenditures in the period when the assets are acquired. In the statement of activities, costs of capital assets, lease assets, and subscription assets are allocated over their estimated useful lives as depreciation expense or amortization expense. The difference between capital outlay expenditures and depreciation or amortization expense for the period is:

Capital assets relating to governmental activities, at historical cost	1,292,642	
Accumulated depreciation	<u>(852,874)</u>	
Net		439,768

Long-term liabilities: In governmental funds, only current liabilities are reported. In the statement of net position, all liabilities, including long-term liabilities, are reported. Long-term liabilities relating to governmental activities consist of:

Net pension liability	7,123,486	
Net OPEB liability	128,605	
Compensated absences	<u>42,099</u>	
Total		(7,294,190)

Deferred outflows and inflows of resources relating to pensions: In governmental funds, deferred outflows and inflows of resources relating to pensions are not reported because they are applicable to future periods. In the statement of net position, deferred outflows and inflows of resources relating to pensions are reported.

Deferred outflows of resources relating to pensions	3,609,774	
Deferred inflows of resources relating to pensions	<u>(208,935)</u>	
Net		3,400,839

Trinity County Office of Education
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position, Continued
June 30, 2024

Deferred outflows and inflows of resources relating to other postemployment benefits (OPEB): In governmental funds, deferred outflows and inflows of resources relating to OPEB are not reported because they are applicable to future periods. In the statement of net position, deferred outflows and inflows of resources relating to OPEB are reported.

Deferred outflows of resources relating to OPEB	104,656	
Deferred inflows of resources relating to OPEB	<u>(53,146)</u>	
Net		<u>51,510</u>
Total net position governmental activities:		<u><u>\$ 4,684,041</u></u>

Trinity County Office of Education

Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds For the Year Ended June 30, 2024

	Major Governmental Funds				Nonmajor Governmental Fund	
	County School Services Fund	Special Education Pass-Through Fund	Child Development Fund	Forest Reserve Fund	Adult Education Fund	Total Governmental Funds
Revenues						
State Apportionment	\$ 4,562,189	\$ -	\$ -	\$ -	\$ -	\$ 4,562,189
Education Protection Account	3,100	-	-	-	-	3,100
Property Taxes	705,455	13,111	-	-	22,625	741,191
Federal Revenue	106,222	155,574	151,005	1,579,973	-	1,992,774
Other State Revenue	3,357,001	1,235,047	515,916	-	87,256	5,195,220
Interest Income	252,997	6,363	10,103	3,378	1,177	274,018
Fair Market Value Adjustment	224,345	16,007	9,670	3,122	(23)	253,121
Other Local Revenue	2,023,353	-	-	-	-	2,023,353
Total Revenues	11,234,662	1,426,102	686,694	1,586,473	111,035	15,044,966
Expenditures						
Current Expenditures:						
Instruction	211,772	-	11,263	-	2,955	225,990
Instruction - Related Services	1,829,786	-	330,938	-	12,725	2,173,449
Pupil Services	2,750,168	-	1,748	-	-	2,751,916
Ancillary Services	367,332	-	-	-	-	367,332
General Administration	2,423,492	-	29,706	-	1,590	2,454,788
Plant Services	230,532	-	-	-	-	230,532
Other Outgo	1,400,225	1,427,522	266,135	1,310,929	82,556	4,487,367
Capital Outlay	222,258	-	-	-	-	222,258
Total Expenditures	9,435,565	1,427,522	639,790	1,310,929	99,826	12,913,632
Excess (Deficiency) of Revenues Over Expenditures	1,799,097	(1,420)	46,904	275,544	11,209	2,131,334
Other Financing Sources (Uses)						
Transfers In	228,926	-	-	-	-	228,926
Transfers Out	-	-	-	(228,926)	-	(228,926)
Net Financing Sources (Uses)	228,926	-	-	(228,926)	-	-
Net Change in Fund Balance	2,028,023	(1,420)	46,904	46,618	11,209	2,131,334
Fund Balance - Beginning of Year	5,790,779	17,243	78,698	67,012	1,048	5,954,780
Fund Balance - End of Year	\$ 7,818,802	\$ 15,823	\$ 125,602	\$ 113,630	\$ 12,257	\$ 8,086,114

The accompanying notes to the financial statements are an integral part of this statement.

Trinity County Office of Education

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of
Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2024

Total change in fund balances, governmental funds: \$ 2,131,334

Amounts reported for governmental activities in the statement of activities are different from
amounts reported in governmental funds because:

Capital outlay: In governmental funds, the costs of capital assets and lease assets are reported as expenditures in the period when the assets are acquired. In the statement of activities, costs of capital assets and lease assets are allocated over their estimated useful lives as depreciation or amortization expense. The difference between capital outlay expenditures, depreciation expense and amortization expense for the period is:

Expenditures for capital outlay	222,258	
Depreciation expense	<u>(40,368)</u>	
Net		181,890

Gain or loss from disposal of capital assets: In governmental funds, the entire proceeds from disposal of capital assets are reported as revenue. In the statement of activities, only the resulting gain or loss is reported. The difference between the proceeds from disposal of capital assets and the resulting gain or loss is: (998)

Compensated absences: In governmental funds, compensated absences are measured by the amounts paid during the period. In the statement of activities, compensated absences are measured by the amounts earned. The difference between compensated absences paid and compensated absences earned was: 1,574

Pensions: In governmental funds, pension costs are recognized when employer contributions are made. In the statement of activities, pension costs are recognized on the accrual basis. This year, the difference between accrual-basis pension costs and actual employer contributions was: 165,995

Other postemployment benefits (OPEB): In governmental funds, OPEB expenses are recognized when employer OPEB contributions are made. In the statement of activities, OPEB expenses are recognized on the accrual basis. This year the difference between OPEB expenses and actual employer OPEB contributions was: 10,265

Change in net position of governmental activities: \$ 2,490,060

Trinity County Office of Education

Notes to the Financial Statements

For the Year Ended June 30, 2024

A. Summary of Significant Accounting Policies

Trinity County Office of Education (County Office) accounts for its financial transactions in accordance with the policies and procedures of the California Department of Education's *California School Accounting Manual*. The accounting policies of the County Office conform to accounting principles generally accepted in the United States of America (GAAP) as prescribed by the Governmental Accounting Standards Board (GASB) and the American Institute of Certified Public Accountants (AICPA).

1. Reporting Entity

The County Office operates under a locally elected Board of Trustees form of government and provides educational services to grades TK/K-12 as mandated by the state by supporting and overseeing school districts in Trinity County. A reporting entity is comprised of the primary government, component units, and other organizations that are included to ensure the financial statements are not misleading. The primary government of the County Office consists of all funds, departments and agencies that are not legally separate from the County Office. For the County Office, this includes general operations, special revenue funds, capital facilities funds, debt service funds, and student-related activities.

2. Component Units

Component units are legally separate organizations for which the County Office is financially accountable. Component units may also include organizations that are fiscally dependent on the County Office in that the County Office approves their budget, the issuance of their debt or the levying of their taxes. In addition, component units are other legally separate organizations for which the County Office is not financially accountable but the nature and significance of the organization's relationship with the County Office is such that exclusion would cause the County Office's financial statements to be misleading or incomplete. The County Office has no component units. Additionally, the County Office is not a component unit of any other reporting entity as defined by GASB.

3. Basis of Presentation

Government-Wide Statements. The statement of net position and the statement of activities display information about the primary government (the County Office). These statements include the financial activities of the overall government. Eliminations have been made to minimize the double-counting of internal activities. Governmental activities generally are financed through taxes, intergovernmental revenue, and other non-exchange transactions.

The statement of activities presents a comparison between direct expenses and program revenue for each function of the County Office's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Indirect expense allocations that have been made in the funds have been reserved for the statement of activities. Program revenues include charges paid by the recipients of the goods or services offered by the programs and grants and contributions that are restricted to meeting operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program or business segment is self-financing or draws from general revenues of the County Office.

Trinity County Office of Education

Notes to the Financial Statements, Continued

June 30, 2024

Fund Financial Statements. The fund financial statements provide information about the County Office's funds. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as non-major funds.

Governmental funds are used to account for activities that are governmental in nature. Governmental activities are typically tax-supported and include education of pupils, child development programs, and pass-through governmental programs.

Major Governmental Funds

The County Office reports the following major governmental funds:

County School Services Fund: The County School Services Fund is the primary operating fund of the County Office. It is used to account for all activities except those that are required to be accounted for in another fund.

Special Education Pass-Through Fund: The Special Education Pass-Through Fund is used by the administrative unit of a multi local education agency (LEA) Special Education Local Plan Area (SELPA) to account for special education revenue passed through to other member LEAs.

Child Development Fund: The Child Development Fund is used to account separately for federal, state, and local revenues to operate child development programs.

Forest Reserve Fund. This fund exists to account separately for federal forest reserve funds received by offices of county superintendents for distribution to school districts and community college districts (Education Code §2300; Government Code §29484).

Non-Major Governmental Funds

The County Office reports the following non-major governmental funds categorized by the fund type:

Special Revenue Funds: Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. the County Office maintains the following nonmajor special revenue funds:

Adult Education Fund. This fund is used to account separately for federal, state, and local revenues that are restricted or committed for adult education programs.

Trinity County Office of Education

Notes to the Financial Statements, Continued

June 30, 2024

4. Basis of Accounting – Measurement Focus

Government-Wide Financial Statements. The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the County Office gives (or receives) value without directly receiving (or giving) equal value in exchange, include, grants, entitlements, and donations. Revenue from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental Fund Financial Statements. The governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County Office considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Revenues received from the State are recognized under the susceptible-to-accrual concept. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned, since they are both measurable and available. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds from general long-term debt and acquisitions under capital leases are reported as other financing sources.

When the County Office incurs an expenditure or expense for which both restricted and unrestricted resources may be used, it is the County Office's policy to use restricted resources first, then unrestricted resources.

5. Encumbrances

Encumbrance accounting is used in all budgeted funds to reserve portions of applicable appropriations for which commitments have been made. Encumbrances are recorded for purchase orders, contracts, and other commitments when they are written. Encumbrances are liquidated when the commitments are paid or at year end, whichever is sooner.

6. Budgets and Budgetary Accounting

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds. By state law, the County Office's governing board must adopt a final budget no later than July 1st. A public hearing must be conducted to receive comments prior to adoption. The County Office's governing board has satisfied these requirements.

These budgets are revised by the County Office's governing board and district superintendent during the year to give consideration to unanticipated income and expenditures.

Formal budgetary integration was used as a management control device during the year for all budgeted funds. The County Office employs budget control by minor object and by individual appropriation accounts.

Trinity County Office of Education

Notes to the Financial Statements, Continued

June 30, 2024

7. Revenues and Expenses

a. Revenues – Exchange and Non-Exchange

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or expected to be collected soon enough thereafter, to be used to pay liabilities of the current fiscal year. Generally, available is defined as collectible within 60 days. However, to achieve comparability of reporting among California county offices and so as to not distort normal revenue patterns, with specific respect to reimbursement grants and corrections to State-aid apportionments, the California Department of Education has defined available for county offices as collectible within one year. The following revenue sources are considered to be both measurable and available at fiscal year-end: State apportionments, interest, certain grants, and other local sources.

Non-exchange transactions are transactions in which the County Office receives value without directly giving equal value in return, including certain grants, entitlements, and donations. Revenue from property taxes is recognized in the fiscal year in which the taxes are received. Revenue from certain grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include time and purpose restrictions. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

b. Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable, and typically paid within 90 days. Principal and interest on long-term obligations, which has not matured, are recognized when paid in the governmental funds as expenditures. Allocations of costs, such as depreciation and amortization, are not recognized in the governmental funds but are recognized in the government-wide financial statements.

8. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, Fund Balance and Net Position

a. Deposits and Investments

Cash balances held in banks and in revolving funds are insured to \$250,000 by the Federal Depositary Insurance Corporation (FDIC). All cash held by the financial institutions is fully insured or collateralized. For purposes of the statement of cash flows, highly liquid investments are considered to be cash equivalents if they have a maturity of three months or less when purchased.

Trinity County Office of Education

Notes to the Financial Statements, Continued

June 30, 2024

In accordance with Education Code §41001, the County Office maintains substantially all its cash in the Trinity County Treasury. The county pools these funds with those of other districts in the county and invests the cash. These pooled funds are carried at cost, which approximates market value. Interest earned is deposited quarterly into participating funds, except for the Tax Override Funds, in which interest earned is credited to the County School Services Fund. Any investment losses are proportionately shared by all funds in the pool.

The county is authorized to deposit cash and invest excess funds by California Government Code §53648 et seq. The funds maintained by the county are either secured by federal depository insurance or are collateralized.

Information regarding the amount of dollars invested in derivatives with Trinity County Treasury was not available.

b. Stores Inventories and Prepaid Expenditures

Inventories are recorded using the purchases method in that the cost is recorded as an expenditure at the time individual inventory items are purchased. Inventories are valued using the first-in/first-out (FIFO) method and consist of expendable supplies held for consumption. Reported inventories are equally offset by a non-spendable fund balance designation, which indicates that these amounts are not “available for appropriation and expenditure” even though they are a component of net current assets.

The County Office has the option of reporting an expenditure in governmental funds for prepaid items either when purchased or during the benefiting period. the County Office has chosen to report the expenditures during the benefiting period.

c. Capital Assets

Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets are recorded at their estimated fair value at the date of the donation. The County does not possess any infrastructure. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets’ lives are not capitalized. A capitalization threshold of \$5,000 is used for facilities, \$10,000 for equipment, and all vehicles are capitalized..

Capital assets are being depreciated using the straight-line method over the following estimated useful lives:

<u>Asset Class</u>	<u>Estimated Useful Life</u>
Buildings & Improvements	20 - 50 Years
Land Improvements	5 - 50 Years
Equipment	2 - 15 Years

Trinity County Office of Education

Notes to the Financial Statements, Continued

June 30, 2024

d. Lease Assets & Lease Liabilities

A lease is defined as a contract that conveys control of the right to use another entity's nonfinancial asset (the underlying asset) as specified in the contract for a period of time in an exchange or exchange-like transaction. Examples of nonfinancial assets include buildings, land, vehicles and equipment. In accordance with GASB Statement 87, the County Office records lease assets and lease liabilities with a capitalization threshold of \$5,000. Lease assets are amortized over the shorter of the useful life of the underlying asset (as defined in capital assets policy) or the lease term. Lease liabilities are reduced as principal payments on the lease are made.

e. Subscription Assets & Subscription Liabilities

A subscription based information technology arrangement (SBITA) is a contract that conveys control of the right to use another party's information technology software, alone or in combination with tangible capital assets, as specified in the contract for a period of time in an exchange or exchange-like transaction. SBITAs result in a subscription asset and subscription liability on the date of inception in accordance with GASB Statement 96 which are recorded at present value using an imputed interest rate based on the best available borrowing rate for the County Office in the year of inception. the County Office has established a capitalization threshold for subscription assets and liabilities of \$5,000. The subscription assets are amortized over the subscription term. The subscription liabilities are reduced as principal payments on the agreements are paid.

f. Compensated Absences

Accumulated unpaid employee vacation benefits are recognized as liabilities of the County Office. The balance of the liabilities is recognized in the government-wide financial statements at year end.

Accumulated sick leave benefits are not recognized as liabilities of the County Office. The County Office's policy is to record sick leave as an operating expense in the period taken since such benefits do not vest nor is payment probable; however, unused sick leave is added to the creditable service period for calculation of retirement benefits when the employee retires.

g. Unearned Revenue

Unearned revenue arises when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period or when resources are received by the County Office prior to the occurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the County Office has a legal claim to the resources, the liability for unearned revenue is removed from the combined balance sheet and revenue is recognized.

Trinity County Office of Education

Notes to the Financial Statements, Continued

June 30, 2024

h. Interfund Activity

Interfund activity results from loans, services provided, reimbursements or transfers between funds. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures or expenses. Reimbursements occur when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers in and transfers out are netted and presented as a single "Transfers" line on the government-wide statement of activities. Similarly, interfund receivables and payables are netted and presented as a single "Internal Balances" line of the government-wide statement of net position.

i. Fund Balances – Governmental Funds

Fund balances of the governmental funds are classified as follows:

Nonspendable Fund Balance represents amounts that cannot be spent because they are either not spendable form (such as inventory or prepaid items) or legally required to remain intact (such as revolving cash accounts or principal of a permanent fund).

Restricted Fund Balance represents amounts that are subject to externally imposed and legally enforceable constraints. Such constraints may be imposed by creditors, grantors, contributors, or laws or regulations, or may be imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance represents amounts that can only be used for a specific purpose because of a formal action by the County Office's governing board. Committed amounts cannot be used for any other purpose unless the governing board removes those constraints by taking the same type of formal action. Committed fund balance amounts may be used for other purposes with appropriate due process by the governing board. Commitments are typically done through adoption and amendment of the budget or resolution. Committed fund balance amounts differ from restricted balances in that the constraints on their use do not come from outside parties, constitutional provisions, or enabling legislation.

Assigned Fund Balance represents amounts which the County Office intends to use for a specific purpose, but that do not meet the criteria to be classified as restricted or committed. Intent may be stipulated by the governing board or by an official or body to which the governing board delegates the authority. Specific amounts that are not restricted or committed in a special revenue, capital projects, debt service, or permanent fund are assigned for purposes in accordance with the nature of their fund type or the fund's primary purpose. Assignments within the County School Services Fund convey that the intended use of those amounts is for a specific purpose that is narrower than the general purposes of the County Office itself.

Unassigned Fund Balance represents amounts which are unconstrained in that they may be spent for any purpose. Only the County School Services Fund reports a positive unassigned fund balance. Other governmental funds might report a negative balance in this classification because of overspending for specific purposes for which amounts had been restricted, committed or assigned.

Trinity County Office of Education

Notes to the Financial Statements, Continued

June 30, 2024

When an expenditure is incurred for a purpose for which both restricted and unrestricted fund balance is available, the County Office considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the County Office considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds.

j. Minimum Fund Balance Policy

The County Office has adopted a policy to maintain a minimum economic uncertainty reserve of at least 10% of the total County School Services Fund expenditures. The reserve may be increased from time to time in order to address specific anticipated revenue or cash flow shortfalls. If the fund balance drops below 10%, it shall be recovered at a rate of 1% minimally each year. The primary purpose of this reserve is to avoid the need for service level reductions in the event of an economic downturn. The County Office is committed to maintaining a prudent level of financial resources to protect against the need to reduce service levels because of temporary revenue shortfalls or unpredicted expenditures. Because amounts in the nonspendable, restricted, committed, and assigned categories are subject to varying constraints in use, the Reserve for Economic Uncertainties consists of balances that are otherwise unassigned.

k. GASB 54 Fund Presentation

GASB Statement No. 54 defines a special revenue fund as a fund that has a special revenue source that is either restricted or committed to the financing of particular activities, that compose a substantial portion of the inflows of the fund, and that are reasonably expected to continue. The Deferred Maintenance Fund (Fund 14), Special Reserve Fund for Other Than Capital Outlay (Fund 17), and the Special Reserve Fund for Postemployment Benefits (Fund 20) do not have continuing revenue sources that are either restricted or committed in nature. As such these funds do not meet the definition of special revenue funds under the provisions of GASB Statement No. 54. These funds have been combined with the County School Services Fund for reporting purposes.

l. Deferred Inflows and Deferred Outflows of Resources

Deferred outflows of resources is a consumption of net position that is applicable to a future reporting period. Deferred inflows of resources is an acquisition of net position that is applicable to a future reporting period. Deferred outflows of resources and deferred inflows of resources are recorded in accordance with GASB Statement numbers 63 and 65.

Trinity County Office of Education

Notes to the Financial Statements, Continued

June 30, 2024

9. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources relating to pension, deferred inflows of resources relating to pension, pension expense, information about the fiduciary net position of the CalPERS Schools Pool Cost-Sharing Multiple-Employer Plan (CalPERS Plan) and CalSTRS Schools Pool Cost-Sharing Multiple Employer Plan (CalSTRS Plan), and additions to/deductions from the CalPERS Plan and CalSTRS Plan fiduciary net positions have been determined on the same basis as they are reported by the CalPERS Financial Office and CalSTRS Financial Office. For this purpose, benefit payments (including refunds of employee contributions) are recognized when currently due and payable in accordance with the benefit terms. Investments are reported at fair value.

Generally accepted accounting principles require that the reported results must pertain to liability and asset information within certain timeframes. For this report, the following time frames are used:

Valuation Date	June 30, 2022
Measurement Date	June 30, 2023
Measurement Period	July 1, 2022 to June 30, 2023

10. Postemployment Benefits Other than Pensions (OPEB)

For purposes of measuring the total OPEB liability, deferred outflows of resources related to OPEB and deferred inflows of resources related to OPEB, and OPEB expense have been determined by an independent actuary. For this purpose, benefit payments are recognized when currently due and payable in accordance with the benefit terms.

Generally accepted accounting principles require the reported results must pertain to liability and asset information within certain defined timeframes. For this report the following timeframes are used:

Valuation Date	June 30, 2023
Measurement Date	June 30, 2024
Measurement Period	July 1, 2023 to June 30, 2024

11. Use of Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Trinity County Office of Education

Notes to the Financial Statements, Continued

June 30, 2024

12. Fair Value Measurements

The County Office categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles as defined by Governmental Accounting Standards Board (GASB) Statement No. 72. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. The hierarchy is detailed as follows:

- Level 1 Inputs: Quoted prices (unadjusted) in active markets for identical assets or liabilities that a government can access at the measurement date.
- Level 2 Inputs: Inputs other than quoted prices included within Level 1 that are observable for an asset or liability, either directly or indirectly.
- Level 3 Inputs: Unobservable inputs to an asset or liability.

13. New Accounting Pronouncements

The County Office has adopted accounting policies compliant with new pronouncements issued by the Government Accounting Standards Board (GASB) that are effective for the fiscal year ended June 30, 2024. Those newly implemented pronouncements are as follows:

Description	Date Issued
GASB Statement No. 99 <i>Omnibus 2022</i> (Portions related to leases, PPPs, and SBITAs)	Apr-22
GASB Implementation Guide No. 2021-1 <i>Implementation Guidance Update 2021 (Portion Related to Question 5.1)</i>	May-21

The County Office did not have any transactions which met the reporting requirements for the newly implemented guidance and as such there has been no change to comparability for prior years. The County Office has implemented the procedures which will be utilized in evaluating future transactions and agreements.

Trinity County Office of Education

Notes to the Financial Statements, Continued
June 30, 2024

B. Compliance and Accountability

1. Finance Related Legal and Contractual Provisions

In accordance with GASB Statement No. 38, “Certain Financial Statement Note Disclosures”, violations of finance-related legal and contractual provisions, if any are reported below, along with actions taken to address such violations:

Violation	Action Taken
None Reported	Not Applicable

2. Deficit Fund Balance or Fund Net Position of Individual Funds

The following funds are funds having deficit fund balances or fund net position at year end, if any, along with remarks which address such deficits:

Fund Name	Deficit Amount	Remarks
None	Not Applicable	Not Applicable

C. Fair Value Measurements

The County Office’s investments at June 30, 2024, categorized within the fair value hierarchy established by generally accepted accounting principles, were as follows:

	Amount	Fair Value Measurement Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
External investment pools measured at fair value				
Trinity County Treasury	\$ 7,078,717	\$ -	\$ 7,078,717	\$ -
Total external investment pools	\$ 7,078,717	\$ -	\$ 7,078,717	\$ -

The County Office is considered to be an involuntary participant in an external investment pool as the County Office is required to deposit all receipts and collections of monies with their County Treasurer (Education Code §41001). The fair value of the County Office’s investments in the pool is reported in the accounting financial statements as amounts based upon the County Office’s pro-rata share of the fair value provided by the County Treasurer for the entire portfolio (in relation to the amortized cost of the portfolio). The balance available for withdrawal is based on the accounting records maintained by the County Treasurer, which is recorded on the amortized cost basis.

The Trinity County Treasury is not registered with the Securities and Exchange Commission (SEC) as an investment company; however, the County Treasury acts in accordance with investment policies monitored by a Treasury Oversight Committee consisting of members appointed by participants in the investment pool and up to five members of the public having expertise, or an academic background in, public finance. In addition, the County Treasury is audited annually by an independent auditor.

Trinity County Office of Education

Notes to the Financial Statements, Continued

June 30, 2024

D. Cash and Cash Equivalents

As of June 30, 2024 the County Office held the following cash and cash equivalents:

	County School Services Fund	Special Education Pass-Through Fund	Child Development Fund	Forest Reserve Fund	Nonmajor Governmental Funds	Total
Cash In County Treasury	\$ 6,702,489	\$ 49,799	\$ 234,472	\$ 110,323	\$ 11,141	\$ 7,108,224
Fair Market Value Adjustment	(28,073)	(210)	(999)	(69)	(156)	(29,507)
Cash In Revolving Fund	150	-	-	-	-	150
Total Cash and Cash Equivalents	<u>\$ 6,674,566</u>	<u>\$ 49,589</u>	<u>\$ 233,473</u>	<u>\$ 110,254</u>	<u>\$ 10,985</u>	<u>\$ 7,078,867</u>

1. Cash in County Treasury

In accordance with Education Code §41001, the County Office maintains substantially all of its cash in the Trinity County Treasury as part of the common investment pool (\$7,108,224 as of June 30, 2024). The fair value of the County Office's portion of this pool as of that date, as provided by the pool sponsor, was \$7,087,717. Assumptions made in determining the fair value of the pooled investment portfolios are available from the County Treasurer.

2. Cash in Revolving Fund

Cash balances in revolving fund (\$150 as of June 30, 2024) are insured up to \$250,000 by the Federal Depository Insurance Corporation (FDIC).

3. Investments Authorized by the California Government Code and the County Office's Investment Policy

The table below identifies the investment types that are authorized for the County Office by the California Government Code (or the County Office's investment policy, where more restrictive). The table also identifies certain provisions of the California Government Code (or the County Office's investment policy where more restrictive) that address interest rate risk, credit risk, and concentration of credit risk. This table does not address investments of debt proceeds held by bond trustee that are governed by the provisions of debt agreements of the County Office, rather than the general provisions of the California Government Code or the County Office's investment policy.

<u>Authorized Investment Type</u>	<u>Maximum Remaining Maturity</u>	<u>Maximum Percentage of Portfolio</u>	<u>Maximum Investment in One Issuer</u>
Local Agency Bonds, Notes, Warrants	5 Years	None	None
Registered State Bonds, Notes, Warrants	5 Years	None	None
U.S. Treasury Obligations	5 Years	None	None
U.S. Agency Securities	5 Years	None	None
Banker's Acceptance	180 Days	40%	30%
Commercial Paper	270 Days	25%	10%
Negotiable Certificates of Deposit	5 Years	30%	None
Repurchase Agreements	1 Year	None	None
Reverse Repurchase Agreements	92 Days	20% of Base	None
Medium-Term Corporate notes	5 Years	30%	None
Mutual Funds	N/A	20%	10%
Money Market Mutual Funds	N/A	20%	10%
Mortgage Pass-Through Securities	5 Years	20%	None
County Pooled Investment Funds	N/A	None	None
Local Agency Investment Fund	N/A	None	None
Joint Powers Authority Pools	N/A	None	None

Trinity County Office of Education

Notes to the Financial Statements, Continued

June 30, 2024

4. Analysis of Specific Deposit and Investment Risks

GASB Statement No. 40 requires a determination as to whether the County Office was exposed to the following specific investment risks at year end and if so, the reporting of certain related disclosures:

a. Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The county treasury is restricted by Government Code §53635 pursuant to §53601 to invest only in time deposits, U.S. government securities, state registered warrants, notes or bonds, State Treasurer's investment pool, bankers' acceptances, commercial paper, negotiable certificates of deposit, and repurchase or reverse repurchase agreements. The ratings of securities by nationally recognized rating agencies are designed to give an indication of risk.

At June 30, 2024, credit risk for the County Office's investments was as follows:

<u>Investment Type</u>	<u>Rating</u>	<u>Rating Agency</u>	<u>Amount</u>
County Treasurer's Investment Pool	Unrated	Not Applicable	\$ 7,078,717

b. Custodial Credit Risk

Deposits are exposed to custodial credit risk if they are not covered by depository insurance and the deposits are uncollateralized, collateralized with securities held by the pledging financial institution, or collateralized with securities held by the pledging financial institution's trust department or agent but not in the County Office's name. The California Government Code and the County Office's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits, other than the following provision for deposits: The California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits.

Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the government, and are held by either the counterparty or the counterparty's trust department or agent but not in the County Office's name.

At June 30, 2024, the County Office did not have any cash balances in excess of the FDIC insurance limitations.

Trinity County Office of Education

Notes to the Financial Statements, Continued

June 30, 2024

c. Concentration of Credit Risk

This risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The investment policy of the County Office contains no limitations on the amount that can be invested in any one issuer beyond the amount stipulated by the California Government Code. Investments in any one issuer that represent five percent or more of the total investments are either an external investment pool and are therefore exempt. As such, the County Office was not exposed to concentration of credit risk.

d. Interest Rate Risk

This is the risk that changes in interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The County Office maintains pooled investments with the Trinity County Treasury with a fair value of \$7,078,717. The average weighted maturity for this pool was not available at June 30, 2024. The Trinity County Treasurer has not issued investment reports as required under California Government Code §53646.

e. Foreign Currency Risk

This is the risk that exchange rates will adversely affect the fair value of an investment. At year end, the County Office was not exposed to foreign currency risk.

5. Investment Accounting Policy

The County Office is required by GASB Statement No. 31 to disclose its policy for determining which investments, if any, are reported at amortized cost. The County Office's general policy is to report money market investments and short-term participating interest-earning investment contracts at amortized cost and to report nonparticipating interest-earning investment contracts using a cost-based measure. However, if the fair value of an investment is significantly affected by the impairment of the credit standing of the issuer or by other factors, it is reported at fair value. All other investments are reported at fair value unless a legal contract exists which guarantees a higher value. The term "short-term" refers to investments which have a remaining term of one year or less at time of purchase. The term "nonparticipating" means that the investment's value does not vary with market interest rate changes. Nonnegotiable certificates of deposit are examples of nonparticipating interest-earning investment contracts.

The County Office's investments in external investment pools are reported at an amount determined by the fair value per share of the pool's underlying portfolio, unless the pool is a 2a7-like, in which case they are reported at share value. A 2a7-like pool is one which is not registered with the Securities and Exchange Commission (SEC) as an investment company, but nevertheless has a policy that it will, and does, operate in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940.

Trinity County Office of Education

Notes to the Financial Statements, Continued

June 30, 2024

E. Accounts Receivable

There are no significant receivables which are not scheduled for collection within one year of year end. Accounts receivable balances as of June 30, 2024, consisted of:

	County School Services Fund	Special Education Pass-Through Fund	Child Development Fund	Forest Reserve Fund	Nonmajor Governmental Funds	Total
Federal Government:						
Special Education IDEA	\$ 142,680	\$ 456,812	\$ -	\$ -	\$ -	\$ 599,492
ESSER/GEER	3,340	-	-	-	-	3,340
ESSA	4,940	-	-	-	-	4,940
State Government:						
Crisis Counseling Assistance Program	243,695	-	-	-	-	243,695
Early Education Program	-	-	73,701	-	-	73,701
Mental Health Student Services Program	165,455	-	-	-	-	165,455
After School Program	116,504	-	-	-	-	116,504
Other State Programs	243,572	-	-	-	-	243,572
Local Sources						
Interest	244,017	6,537	10,520	9,995	1,341	272,410
Insurance Claims	405,225	-	-	-	-	405,225
Other Local Sources	46,837	-	-	-	-	46,837
Total Accounts Receivable	<u>\$ 1,616,265</u>	<u>\$ 463,349</u>	<u>\$ 84,221</u>	<u>\$ 9,995</u>	<u>\$ 1,341</u>	<u>\$ 2,175,171</u>

F. Capital Assets

Capital asset activity for the year ended June 30, 2024, was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Governmental activities:				
Capital assets not being depreciated:				
Work in progress	\$ -	\$ 129,381	\$ -	\$ 129,381
Total capital assets not being depreciated	-	129,381	-	129,381
Capital assets being depreciated:				
Land improvements	91,306	-	-	91,306
Buildings and improvements	430,865	-	-	430,865
Equipment	573,939	92,877	25,726	641,090
Total capital assets being depreciated	1,096,110	92,877	25,726	1,163,261
Less accumulated depreciation for:				
Land improvements	(82,241)	(1,295)	-	(83,536)
Buildings and improvements	(333,742)	(8,617)	-	(342,359)
Equipment	(421,251)	(30,456)	(24,728)	(426,979)
Total accumulated depreciation	(837,234)	(40,368)	(24,728)	(852,874)
Total Capital Assets, Net	<u>\$ 258,876</u>	<u>\$ 181,890</u>	<u>\$ 998</u>	<u>\$ 439,768</u>

Trinity County Office of Education

Notes to the Financial Statements, Continued

June 30, 2024

Depreciation was charged to functions as follows:

General Administration	\$	30,456
Plant services		<u>9,912</u>
Total	\$	<u>40,368</u>

G. Interfund Balances & Activities

1. Due To and From Other Funds

As of June 30, 2024, the County Office had the following interfund payables and receivables:

<u>Interfund Receivable</u> <u>(Due From Other Funds)</u>	<u>Interfund Payable</u> <u>(Due To Other Funds)</u>	<u>Amount</u>	<u>Purpose</u>
Special Education Fund	County School Services Fund	<u>\$ 13,111</u>	Revenue correction

2. Transfers To and From Other Funds

Transfers to and from other funds at June 30, 2024, consisted of the following:

<u>Transfers In</u>	<u>Transfers Out</u>	<u>Amount</u>	<u>Purpose</u>
County School Services Fund	Forest Reserve Fund	<u>\$ 228,926</u>	Revenue transfer

H. Accounts Payable

Accounts payable balances as of June 30, 2024, consisted of:

	<u>County School</u> <u>Services Fund</u>	<u>Special</u> <u>Education</u> <u>Pass-Through</u> <u>Fund</u>	<u>Child</u> <u>Development</u> <u>Fund</u>	<u>Forest</u> <u>Reserve</u> <u>Fund</u>	<u>Nonmajor</u> <u>Governmental</u> <u>Funds</u>	<u>Total</u>
Vendors Payable	\$ 424,450	\$ 54	\$ 60,444	\$ 6,619	\$ 69	\$ 491,636
Apportionment Repayment	<u>38,713</u>	<u>510,172</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>548,885</u>
Total Accounts Payable	<u>\$ 463,163</u>	<u>\$ 510,226</u>	<u>\$ 60,444</u>	<u>\$ 6,619</u>	<u>\$ 69</u>	<u>\$ 1,040,521</u>

I. Short Term Debt Activity

The County Office accounts for short-term debts for maintenance purposes through the County School Services Fund. The proceeds from loans are shown in the financial statements as other financing sources. During the year ended June 30, 2024, the County Office did not enter into any short-term debt agreements.

Trinity County Office of Education

Notes to the Financial Statements, Continued

June 30, 2024

J. Unearned Revenue

Unearned revenue balances as of June 30, 2024, consisted of:

	Child Development Fund
Federal Programs	
Early Education Program	\$ 40,831
State Programs	
Universal Pre-Kindergarten	36,967
Early Education Program	53,850
Total Unearned Revenue	<u>\$ 131,648</u>

K. Fund Balance Classifications of the Governmental Funds

Ending fund balance classifications of the governmental funds for the year ended June 30, 2024 consisted of:

	County School Services Fund	Special Education Pass-Through Fund	Child Development Fund	Forest Reserve Fund	Nonmajor Governmental Funds	Total
Nonspendable Fund Balance						
Revolving Cash	\$ 150	\$ -	\$ -	\$ -	\$ -	\$ 150
Prepaid Expenses	4,245	-	-	-	-	4,245
Total Nonspendable Fund Balance	<u>4,395</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,395</u>
Restricted Fund Balance						
Educational Programs	604,316	15,823	125,602	-	12,257	757,998
Other Purposes	1,007,524	-	-	113,630	-	1,121,154
Total Restricted Fund Balance	<u>1,611,840</u>	<u>15,823</u>	<u>125,602</u>	<u>113,630</u>	<u>12,257</u>	<u>1,879,152</u>
Assigned Fund Balance						
Deferred Maintenance	710,836	-	-	-	-	710,836
Educational Programs	2,792,230	-	-	-	-	2,792,230
Other Postemployment Benefits	112,352	-	-	-	-	112,352
Total Assigned Fund Balance	<u>3,615,418</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,615,418</u>
Unassigned Fund Balance						
For Economic Uncertainties	943,557	-	-	-	-	943,557
Other Unassigned	1,643,592	-	-	-	-	1,643,592
Total Unassigned Fund Balance	<u>2,587,149</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,587,149</u>
Total Fund Balance	<u>\$ 7,818,802</u>	<u>\$ 15,823</u>	<u>\$ 125,602</u>	<u>\$ 113,630</u>	<u>\$ 12,257</u>	<u>\$ 8,086,114</u>

Trinity County Office of Education

Notes to the Financial Statements, Continued

June 30, 2024

L. Long Term Obligations

1. Long-Term Obligation Activity

Long-term obligations include debt and other long-term liabilities. Changes in long-term obligations for the year ended June 30, 2024, are as follows:

	Beginning Balance	Increases	Decreases	Ending Balance	Due Within One Year
<i>Governmental Activities:</i>					
Net Pension Liability*	\$ 5,572,476	\$ 1,551,010	\$ -	\$ 7,123,486	\$ -
Total OPEB Liability*	147,605	-	19,000	128,605	37,988
Compensated Absences*	43,673	-	1,574	42,099	42,099
Total Governmental Activities	<u>\$ 5,763,754</u>	<u>\$ 1,551,010</u>	<u>\$ 20,574</u>	<u>\$ 7,294,190</u>	<u>\$ 80,087</u>

*Other long-term liabilities

- Payments for compensated absences are made from the county school services fund, adult education fund, and child development fund.
- Payments for pension contributions are made from the county school services fund, adult education fund, and child development fund.
- Payments for OPEB contributions are made from the county school services fund, adult education fund, and child development fund.

2. Compensated Absences

Total unpaid employee compensated absences as of June 30, 2024 amounted to \$42,099. This amount is included as part of long-term liabilities in the government-wide financial statements.

3. Net Pension Liability

The County Office's beginning net pension liability was \$5,572,476 and increased by \$1,551,010 during the year ended June 30, 2024 for an ending net pension liability of \$7,123,486. See Note M for additional information regarding the net pension liability.

4. Total OPEB Liability

The County Office's beginning total OPEB liability was \$147,605 and decreased during the year ended June 30, 2024 by \$19,000. The ending total OPEB liability at June 30, 2024 was \$128,605. See Note N for additional information regarding the total OPEB liability.

Trinity County Office of Education

Notes to the Financial Statements, Continued

June 30, 2024

M. Pension Plans

1. General Information about the Pension Plans

a. Plan Descriptions

Qualified employees are covered under multiple-employer defined benefit pension plans maintained by agencies of the State of California. Certificated employees are members of the California State Teachers' Retirement System (CalSTRS) and classified employees are members of the California Public Employees' Retirement System (CalPERS). Benefit provisions under the Plans are established by State statute and Local Government resolution. Support by the State for the CalSTRS plan is such that the plan has a special funding situation as defined by GASB Statement No. 68. CalSTRS and CalPERS issue publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions and membership information that can be found on their respective websites.

b. Benefits Paid

CalSTRS and CalPERS provide service retirement and disability benefits, annual cost of living adjustments and death benefits to plan members. Benefits are based on years of credited service, equal to one year of full-time employment. Members with five years of total service are eligible to retire at 62 for normal benefits or at age 55 with statutorily reduced benefits. Employees hired prior to January 1, 2013 are eligible to retire at age 60 for normal benefits or at age 55 with statutorily reduced benefits. All members are eligible for non-duty disability benefits after 10 years of service. All members are eligible for death benefits after one year of total service.

The Plan's provisions and benefits in effect at June 30, 2024 are summarized as follows:

Hire Date	CalSTRS	
	Before Jan. 1, 2013	After Jan. 1, 2013
Benefit Formula	2% at 60	2% at 62**
Benefit Vesting Schedule	5 Years	5 Years
Benefit Payments	Monthly for Life	Monthly for Life
Retirement Age	55 - 60	55 - 62
Monthly Benefits as a % of Eligible Compensation	1.1 - 2.4%*	1.0 - 2.4%*
Required Employee Contribution Rates (2023-24)	10.250%	10.205%
Required Employer Contribution Rates (2023-24)	19.100%	19.100%
Required State Contribution Rates (2023-24)	10.828%	10.828%

*Amounts are limited to 120% of Social Security Wage Base.

**The contribution rate for CalSTRS 2% at 62 members is based, in part, on the normal cost of benefits and may increase or decrease in future years.

Trinity County Office of Education

Notes to the Financial Statements, Continued

June 30, 2024

<u>Hire Date</u>	<u>CalPERS</u>	
	<u>Before</u>	<u>After</u>
	<u>Jan. 1, 2013</u>	<u>Jan. 1, 2013</u>
Benefit Formula	2% at 60	2% at 62**
Benefit Vesting Schedule	5 Years	5 Years
Benefit Payments	Monthly for Life	Monthly for Life
Retirement Age	50 - 62	52 - 67
Monthly Benefits as a % of Eligible Compensation	1.1 - 2.5%*	1.0 - 2.5%*
Required Employee Contribution Rates (2023-24)	7.000%	8.000%
Required Employer Contribution Rates (2023-24)	26.680%	26.680%

*Amounts are limited to 120% of Social Security Wage Base

**The rate imposed on CalPERS 2% at 62 members is based on the normal cost of benefits.

c. Contributions

CalSTRS

For the fiscal year ended June 30, 2024, California Education Code §22950 requires members to contribute monthly to the system 10.205% (if hired on or after January 1, 2013) or 10.25% (if hired before January 1, 2013) of the creditable compensation upon which members' contributions under this part are based. In addition, the employer required rates established by the CalSTRS board have been established at 19.10% of creditable compensation for the fiscal year ended June 30, 2024. The CalSTRS Board has the authority to increase or decrease percentages paid specific to reflect the contribution required to eliminate by June 30, 2046, the remaining unfunded actuarial obligation with respect to service credited to members before July 1, 2014, as determined by the Board based upon a recommendation from its actuary. Those adjustments are limited to 1% annually, not to exceed 20.25% of creditable compensation.

CalPERS

California Public Employees' Retirement Law §20814(c) requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on July 1 following notice of a change in the rate. The CalPERS Board retains the authority to amend contribution rates. The total plan contributions are determined through CalPERS annual actuarial valuation process. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The employer is required to contribute the difference between the actuarially determined rate and the contribution rate of the employees. For the fiscal year ended June 30, 2024, the employee contribution rate was 7.00% for employees hired prior to January 1, 2013 and 8.00% for employees hired on or after January 1, 2013, and the employer contribution rate was 26.68% of covered payroll.

Trinity County Office of Education

Notes to the Financial Statements, Continued

June 30, 2024

On Behalf Payments

Consistent with California Education Code §22955.1, the State of California makes contributions to CalSTRS on behalf of employees working for the County Office. For the fiscal year ended June 30, 2024 the State contributed 10.828% of salaries creditable to CalSTRS. Consistent with the requirements of generally accepted accounting principles, the County Office has recorded these contributions as revenue and expense in the fund financial statements (current financial resources measurement focus). The government-wide financial statements have recorded revenue and expense for pension expense paid on behalf of the County Office (economic resources measurement focus). Contributions reported for on behalf payments are based on the County Office's proportionate share of the State's contribution for the fiscal year. Contributions made by the state on behalf of the County Office and the State's pension expense associated with District employees for the past three fiscal years are as follows:

Year Ended June 30,	CalSTRS		
	On Behalf Contribution Rate	On Behalf Contribution Amount	On Behalf Pension Expense
2022	10.828%	\$ 100,734	\$ 14,989
2023	10.828%	128,354	391,130
2024	10.828%	126,476	(40,330)

d. Contributions Recognized

For the fiscal year ended June 30, 2024 (measurement period June 30, 2023), the contributions recognized for each plan were:

Governmental Fund Financial Statements (Current Financial Resources Measurement Focus)

Governmental Funds

	CalSTRS	CalPERS	Total
Contributions - Employer	\$ 241,967	\$ 778,100	\$ 1,020,067
Contributions - State On Behalf Payments	112,345	-	112,345
Total Governmental Funds	<u>\$ 354,312</u>	<u>\$ 778,100</u>	<u>\$ 1,132,412</u>

Government-Wide Financial Statements (Economic Resources Measurement Focus)

	CalSTRS	CalPERS	Total
<i>Governmental Activities</i>			
Contributions - Employer	\$ 264,681	\$ 659,910	\$ 924,591
Contributions - State On Behalf Payments	127,112	-	127,112
Total Governmental Activities	<u>\$ 391,793</u>	<u>\$ 659,910</u>	<u>\$ 1,051,703</u>

Trinity County Office of Education

Notes to the Financial Statements, Continued

June 30, 2024

2. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions

As of June 30, 2023 (measurement date) the County Office reported net pension liabilities for its proportionate share of the net pension liability of each plan as follows:

	<i>Governmental Activities</i>
CalSTRS	\$ 1,763,881
CalPERS	5,359,605
Total	<u>\$ 7,123,486</u>

The County Office's net pension liability for each Plan is measured as the proportionate share of the total net pension liability. The net pension liability of each of the Plans is measured as of June 30, 2023. The total pension liability for each Plan used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2022 rolled forward to measurement date June 30, 2023 using standard update procedures. The County Office's proportion of the net pension liability was based on a projection of the County Office's long-term share of contributions to the pension plans relative to the projected contributions of all participating employers, as actuarially determined.

The County Office's proportionate share of the net pension liability for each Plan as of June 30, 2023 and June 30, 2024 were as follows:

	<i>CalSTRS</i>			<i>CalPERS</i>
	District's Proportionate Share	State's Proportionate Share*	Total for District Employees	District's Proportionate Share
<i>Governmental Activities</i>				
Proportion June 30, 2023	0.001848%	0.001156%	0.003004%	0.012464%
Proportion June 30, 2024	<u>0.002316%</u>	<u>0.001101%</u>	<u>0.003417%</u>	<u>0.014806%</u>
Change in Proportion	<u>0.000468%</u>	<u>-0.000055%</u>	<u>0.000413%</u>	<u>0.002342%</u>

*Represents State's Proportionate Share on behalf of District employees.

a. Pension Expense

	<i>Governmental Activities</i>		
	<i>CalSTRS</i>	<i>CalPERS</i>	<i>Total</i>
Change in Net Pension Liability	\$ 480,103	\$ 1,070,907	\$ 1,551,010
State On Behalf Pension Expense	(122,646)	-	(122,646)
Employer Contributions	227,005	651,082	878,087
Change in Deferrals for:			
Experience Differences	(139,471)	(200,597)	(340,068)
Changes in Assumptions	53,454	70,338	123,792
Changes in Proportionate Share	(298,875)	(841,212)	(1,140,087)
Earnings Differences	<u>(70,241)</u>	<u>(66,105)</u>	<u>(136,346)</u>
Total Pension Expense	<u>\$ 129,329</u>	<u>\$ 684,413</u>	<u>\$ 813,742</u>

Trinity County Office of Education

Notes to the Financial Statements, Continued

June 30, 2024

b. Deferred Outflows and Inflows of Resources

At June 30, 2024, the County Office reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources		
	CalSTRS	CalPERS	Total
<i>Governmental Activities</i>			
Subsequent Contributions	\$ 241,967	\$ 778,100	\$ 1,020,067
Experience Differences	138,622	195,587	334,209
Changes in Assumptions	10,213	246,915	257,128
Changes in Proportionate Share	515,727	902,698	1,418,425
Earnings Differences	7,462	572,483	579,945
Total Deferred Outflows of Resources	<u>\$ 913,991</u>	<u>\$ 2,695,783</u>	<u>\$ 3,609,774</u>

	Deferred Inflows of Resources		
	CalSTRS	CalPERS	Total
<i>Governmental Activities</i>			
Experience Differences	\$ 94,355	\$ 82,316	\$ 176,671
Changes in Proportionate Share	32,264	-	32,264
Total Deferred Inflows of Resources	<u>\$ 126,619</u>	<u>\$ 82,316</u>	<u>\$ 208,935</u>

Pension contributions made subsequent to the measurement date reported as deferred outflows of resources will be recognized as a portion of pension expense in the year ended June 30, 2025. The remaining amounts reported as deferred outflows or deferred inflows of resources will be recognized as an increase or decrease to pension expense over a five-year period. Pension expense resulting from deferred outflows and deferred inflows of resources will be recognized as follows:

Year Ended June 30,	<i>Governmental Activities</i> Deferred Outflows of Resources		Deferred Inflows of Resources		Net Effect on Expenses
	CalSTRS	CalPERS	CalSTRS	CalPERS	
2025	\$ 317,193	\$ 1,514,440	\$ (58,554)	\$ (44,445)	\$ 1,728,634
2026	43,787	505,604	(25,979)	(37,871)	485,541
2027	264,879	657,922	(19,869)	-	902,932
2028	117,548	17,817	(16,680)	-	118,685
2029	104,444	-	(5,537)	-	98,907
Thereafter	66,140	-	-	-	66,140
Total	<u>\$ 913,991</u>	<u>\$ 2,695,783</u>	<u>\$ (126,619)</u>	<u>\$ (82,316)</u>	<u>\$ 3,400,839</u>

Trinity County Office of Education

Notes to the Financial Statements, Continued

June 30, 2024

c. Actuarial Assumptions

Total pension liabilities for the fiscal year ended June 30, 2024, were based on actuarial valuations determined using the following actuarial assumptions:

	CalSTRS	CalPERS
Fiscal Year	6/30/2024	6/30/2024
Measurement Date	6/30/2023	6/30/2023
Valuation Date	6/30/2022	6/30/2022
Actuarial Cost Method	Entry Age Normal	Entry Age Normal
Experience Study Period	2015 - 2018	2000 - 2019
Actuarial Assumptions:		
Discount Rate	7.10%	6.90%
Inflation	2.75%	2.30%
Payroll Growth	3.50%	Varies ⁽³⁾
Investment Rate of Return	7.10%	6.90%
Post Retirement Benefit Increase	2.00% Simple ⁽¹⁾	2.00% - 2.30% ⁽⁴⁾
Mortality	CalSTRS Data ⁽²⁾	CalPERS Data ⁽⁵⁾

(1) CalSTRS post-retirement benefit increases assumed at 2% simple (annually) maintaining 85% purchasing power level.

(2) CalSTRS base mortality tables are custom tables derived to best fit the patterns of mortality among CalSTRS members. The projection scale was set to equal 110% of the ultimate improvement factor from the Mortality Improvement Scale (MP-2019) table issued by the Society of Actuaries.

(3) Varies by entry age and service.

(4) CalPERS post retirement benefit increases assumes 2.00% until PPPA floor on purchasing power applies, 2.50% thereafter.

(5) CalPERS mortality table was developed based on CalPERS specific data. The table includes 15 years of mortality improvement using the Society of Actuaries 90% of scale MP-2016. For more details on this table, please refer to the December 2021 experience study report (based on CalPERS demographic data from 2000 to 2019) that can be found on the CalPERS website.

d. Discount Rate

The discount rate used to measure the total pension liability was 7.10% for CalSTRS and 6.90% for CalPERS. The projection of cash flows used to determine the discount rates assumed the contributions from the plan members, employers, and state contributing agencies (where applicable) will be made at statutory contribution rates. To determine whether the County Office bond rate should be used in the calculation of a discount rate for each plan, CalSTRS and CalPERS stress tested plans that would most likely result in a discount rate that would be different from the actuarially assumed discount rate. Based on the testing, none of the tested plans run out of assets. Therefore, the current discount rates are adequate, and the use of the discount bond rate calculations is not necessary for either plan. The stress test results are presented in detailed reports that can be obtained from CalPERS and CalSTRS respective websites.

The CalPERS discount rate was increased from 7.50% to 7.65% at measurement date June 30, 2015 (Fiscal year June 30, 2016) to correct for an adjustment to exclude administrative expenses. Subsequently CalPERS discount rate was decreased from 7.65% to 7.15% at measurement date June 30, 2017 (Fiscal year June 30, 2018) to adjust for changes resulting from actuarially determined amounts. Finally, the CalPERS discount rate was decreased from 7.15% to 6.90% at measurement date June 30, 2022 (Fiscal year June 30, 2023) resulting from a new actuarial experience study completed.

The CalSTRS discount rate was adjusted from 7.60% to 7.10% for measurement date June 30, 2017 (Fiscal year June 30, 2018) to adjust for changes resulting from a new actuarial experience study.

According to Paragraph 30 of GASB Statement No. 68, the long-term discount rate should be determined without reduction for pension plan administrative expense. The investment return assumption used in the accounting valuation is net of administrative expenses. Administrative expenses are assumed to be 15 basis points. Using this lower discount rate has resulted in a slightly higher total pension liability and net pension liability. CalSTRS and CalPERS checked the materiality threshold for the difference in calculation and did not find it to be a material difference.

CalSTRS and CalPERS are scheduled to review actuarial assumptions as part of their regular Asset Liability Management (ALM) review cycle. CalSTRS completed their ALM November 2019 with new policies in effect on July 1, 2021. CalPERS completed their ALM in 2021 with new policies in effect on July 1, 2022. Both CalSTRS and CalPERS conduct new ALM's every 4 years.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalSTRS and CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound returns were calculated over the short-term (first 10 years) and long-term (11-60 years) using a building block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and rounded down to the nearest quarter of one percent.

Trinity County Office of Education

Notes to the Financial Statements, Continued

June 30, 2024

The tables below reflect the long-term expected real rate of return by asset class. The rate of return was calculated using capital market assumptions applied to determine the discount rate and asset allocation. These rates of return are net of administrative expenses.

CalSTRS		
Asset Class	Assumed Asset Allocation	Long-Term Expected Real Rate of Return ⁽¹⁾
Public Equity	38.00%	5.25%
Real Estate	15.00%	4.05%
Private Equity	14.00%	6.75%
Fixed Income	14.00%	2.45%
Risk Mitigation Strategies	10.00%	2.25%
Inflation Sensitive	7.00%	3.65%
Cash/Liquid	2.00%	0.05%

⁽¹⁾ 20-Year Average. Real rates of return are net of assumed 2.75% inflation.

CalPERS		
Asset Class	Assumed Asset Allocation	Long-Term Expected Real Rate of Return ^{(2),(3)}
Global Equity - cap weighted	30.00%	4.54%
Global Equity - non-cap weighted	12.00%	3.84%
Private Equity	13.00%	7.28%
Treasury	5.00%	0.27%
Mortgage-Backed Securities	5.00%	0.50%
Investment Grade Corporates	10.00%	1.56%
High Yield	5.00%	2.27%
Emerging Market Debt	5.00%	2.48%
Private Debt	5.00%	3.57%
Real Assets	15.00%	3.21%
Leverage	-5.00%	-0.59%

⁽²⁾ An expected price inflation of 2.30% used for this period.

⁽³⁾ Figures are based on the 2021-22 Asset Liability Management Study.

Trinity County Office of Education

Notes to the Financial Statements, Continued

June 30, 2024

e. Sensitivity to Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following represents the County Office's proportionate share of the net pension liability for each Plan, calculated using the discount rate for each Plan, as well as what the County Office's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current rate:

	CalSTRS	CalPERS
1% Decrease	6.10%	5.90%
Net Pension Liability	\$ 2,958,783	\$ 7,748,607
Current Discount Rate	7.10%	6.90%
Net Pension Liability	\$ 1,763,881	\$ 5,359,605
1% Increase	8.10%	7.90%
Net Pension Liability	\$ 771,390	\$ 3,385,154

3. Total Pension Liability, Pension Plan Fiduciary Net Position and Net Pension Liability

CalSTRS Governmental Activities

	Increase (Decrease)				
	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability	State's Share of Net Pension Liability	District's Share of Net Pension Liability
	(a)	(b)	(a) - (b)	(c)	(a) - (b) - (c)
Balance at June 30, 2023					
(Previously Reported)	\$ 11,101,042	\$ 9,013,691	\$ 2,087,351	\$ 803,255	\$ 1,284,096
Changes for the year					
Change in proportionate share	1,526,208	1,239,232	286,976	(38,217)	325,193
Service cost	279,340	-	279,340	90,007	189,333
Interest	894,468	-	894,468	288,209	606,259
Experience differences	238,609	-	238,609	76,883	161,726
Change in benefits	20,058	-	20,058	6,463	13,595
Contributions:					
Employer	-	264,681	(264,681)	(85,283)	(179,398)
Employee	-	147,102	(147,102)	(47,398)	(99,704)
State on behalf	-	127,112	(127,112)	(40,957)	(86,155)
Net investment income	-	672,295	(672,295)	(216,622)	(455,673)
Other income	-	10,388	(10,388)	(3,347)	(7,041)
Benefit payments ⁽¹⁾	(628,181)	(628,181)	-	-	-
Administrative expenses	-	(7,586)	7,586	2,444	5,142
Borrowing costs	-	(9,294)	9,294	2,995	6,299
Other expenses	-	(308)	308	99	209
Net changes	2,330,502	1,815,441	515,061	35,276	479,785
Balance at June 30, 2024	\$ 13,431,544	\$ 10,829,132	\$ 2,602,412	\$ 838,531	\$ 1,763,881

(1) – Includes refunds of employee contributions

Trinity County Office of Education

Notes to the Financial Statements, Continued

June 30, 2024

CalPERS Governmental Activities

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balance at June 30, 2023 (Previously Reported)	<u>\$ 14,183,358</u>	<u>\$ 9,894,610</u>	<u>\$ 4,288,748</u>
Changes for the year			
Change in proportionate share	2,665,069	1,859,209	805,860
Service cost	406,273	-	406,273
Interest	1,165,726	-	1,165,726
Experience differences	263,222	-	263,222
Contributions:			
Employer	-	659,910	(659,910)
Employee	-	197,551	(197,551)
Net plan to plan resource movement	-	(1)	1
Net investment income	-	721,437	(721,437)
Benefit payments ⁽¹⁾	(840,413)	(840,413)	-
Administrative expenses	-	(8,673)	8,673
Net changes	<u>3,659,877</u>	<u>2,589,020</u>	<u>1,070,857</u>
Balance at June 30, 2024	<u><u>\$ 17,843,235</u></u>	<u><u>\$ 12,483,630</u></u>	<u><u>\$ 5,359,605</u></u>

(1) – Includes refunds of employee contributions

Detailed information about each pension plan's fiduciary net position is available in the separately issued CalSTRS and CalPERS financial reports available on their respective websites.

Trinity County Office of Education

Notes to the Financial Statements, Continued

June 30, 2024

N. Postemployment Benefits Other Than Pension Benefits

The County Office provides postemployment health care benefits for retired employees in accordance with negotiated early retirement incentives. Additionally, the County Office provides the Medicare Premium Payment (MPP) Program for certain eligible employees who retired prior to July 1, 2012. OPEB liability and OPEB expense for the fiscal year ended June 30, 2024 were as follows:

<u>OPEB Plan</u>	<u>Total/Net OPEB Liability</u>	<u>OPEB Expense</u>
Retiree Health Plan	\$ 119,966	\$ 24,756
Medicare Premium Payment (MPP) Program	8,639	1,431
Total	<u>\$ 128,605</u>	<u>\$ 26,187</u>

Retiree Health Plan

Plan Administration

The County Office's governing board administers the Retiree Health Plan (the Plan). The Plan is a single-employer defined benefit plan that is used to provide postemployment benefits other than pensions (OPEB) for eligible retirees and their spouses. No assets are accumulated in a trust that meets the criteria in Paragraph 4 of GASB Statement No. 75.

Plan Membership

At June 30, 2023, the valuation date, the Plan membership consisted of the following:

Inactive plan members or beneficiaries currently receiving benefits	4
Inactive plan members entitled to but not yet receiving benefits	0
Active plan members	<u>42</u>
Total	<u><u>46</u></u>

Benefit Payments

The benefit payment requirements of the Plan members and the County Office are established and may be amended by the County Office. The benefit payment is based on projected pay-as-you-go financing requirements as determined annually through the agreements with the County Office and the retirees. For the measurement period of June 30, 2024, the County Office had 4 members receiving benefits and made payments of \$34,526.

Trinity County Office of Education

Notes to the Financial Statements, Continued

June 30, 2024

Benefits Provided

The Plan provides medical insurance benefits to eligible retirees. Benefits are provided through a third-party insurer, and the full cost of benefits is covered by the Plan. The County Office's governing board has the authority to establish and amend the benefit terms as contained within the negotiated labor agreements. The following describes benefits and eligibility:

	<i>Certificated & Certificated Management</i>	<i>Classified & Classified Management</i>
Benefit types provided	Medical, dental, & vision	Medical, dental, & vision
Duration of benefits	To age 65	To age 65
Required service	20 years	Retiring age 50-54: 20 years Retiring age 55-64: 15 years
Minimum age	60	50
Dependent coverage	Yes	Yes
County Office Contribution %	50% of the District cap	Retiring age 50-54: 35% of the District cap Retiring age 55-64: 40% of the District cap
County Office Cap	Single: \$7,186 Employee + spouse: \$13,017	Single: \$7,186 Employee + spouse: \$13,017

Total OPEB Liability of the Retiree Health Plan

The County Office's total OPEB liability of the Retiree Health Plan of \$119,966, was measured as of June 30, 2024, and the total OPEB liability was determined by an actuarial valuation as of June 30, 2023.

Actuarial Assumptions and Other Inputs

The total OPEB liability in the June 30, 2024 measurement was determined using the following assumptions, applied to all periods included in the measurement, unless otherwise specified:

Economic assumptions:

Inflation	2.50% per annum
Salary increases	2.75% per annum, in aggregate
Discount rate	3.93%
Healthcare cost trend rates	4.00%
Participation rate	100%
Retiree's share of costs	0.00%

The discount rate was based on the Bond Buyer 20 Bond Index

Mortality assumptions were based on the 2020 CalSTRS Mortality tables and the 2021 CalPERS Mortality Tables for Miscellaneous and Schools Employees.

Retirement Rates were based on the 2020 CalSTRS Retirement Rates Tables and the 2021 CalPERS Retirement Rates Tables for School Employees.

Trinity County Office of Education

Notes to the Financial Statements, Continued

June 30, 2024

Changes in the Total OPEB Liability Retiree Health Plan

	<u>Total OPEB Liability</u>
Balance June 30, 2023	<u>\$ 138,471</u>
Service cost	14,122
Interest	4,682
Benefit Payments	(34,526)
Changes in assumptions	<u>(2,783)</u>
Net change	<u>(18,505)</u>
Balance June 30, 2024	<u><u>\$ 119,966</u></u>

Sensitivity of the Total OPEB Liability to Change in the Discount Rate

The following presents the total OPEB liability of the Retiree Health Plan, as well as what the County Office's total OPEB liability for the Retiree Health Plan would be if it were calculated using a discount rate that is one percent lower or higher than the current rate:

	<u>1% Decrease (2.93%)</u>	<u>Valuation Discount Rate (3.93%)</u>	<u>1% Increase (4.93%)</u>
Total OPEB Liability	\$ 129,554	\$ 119,966	\$ 111,486

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability of the Retiree Health Plan, as well as what the County Office's total OPEB liability of the Retiree Health Plan would be if it were calculated using healthcare cost trend rates that are one percent lower or higher than the current healthcare cost trend rates:

	<u>1% Decrease (3.00%)</u>	<u>Healthcare Cost Trends Rate (4.00%)</u>	<u>1% Increase (5.00%)</u>
Total OPEB Liability	\$ 103,895	\$ 119,966	\$ 138,974

Trinity County Office of Education

Notes to the Financial Statements, Continued

June 30, 2024

Deferred Outflows and Deferred Inflows of Resources Related to OPEB

At June 30, 2024 the County Office reported deferred outflows and deferred inflows of resources related to OPEB for the following:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Experience Differences	\$ 102,021	\$ 3,586
Changes of Assumptions	2,635	49,560
Total	<u>\$ 104,656</u>	<u>\$ 53,146</u>

Amounts reported as deferred outflows and deferred inflows of resources related to OPEB will impact OPEB expense under the following amortization schedule:

Year Ended June 30,	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Effect on OPEB Expense
2025	\$ 13,581	\$ (7,463)	\$ 6,118
2026	13,346	(6,644)	6,702
2027	12,146	(5,664)	6,482
2028	12,146	(5,664)	6,482
2029	12,146	(5,664)	6,482
Thereafter	41,291	(22,047)	19,244
Total	<u>\$ 104,656</u>	<u>\$ (53,146)</u>	<u>\$ 51,510</u>

Medicare Premium Payment (MPP) Program

Plan Description

The Medicare Premium Payment (MPP) Program is administered by the California State Teachers' Retirement System (CalSTRS). The MPP Program is a cost-sharing multiple-employer other postemployment benefit plan (OPEB) established pursuant to Chapter 1032, Statutes 2000 (SB 1435). CalSTRS administers the MPP Program through the Teachers' Health Benefits Fund (THBF).

A full description of the MPP Program regarding benefit provisions, assumptions (for funding, but not accounting purposes), and membership information is listed in the June 30, 2021, annual actuarial valuation report, Medicare Premium Payment Program Actuarial Valuation. This report and CalSTRS audited financial information are publicly available reports that can be found on the CalSTRS website under Publications at: <http://www.calstrs.com/member-publications>.

Trinity County Office of Education

Notes to the Financial Statements, Continued

June 30, 2024

Benefits Provided

The MPP Program pays Medicare Part A premiums and Medicare Parts A and B late enrollment surcharges for eligible members of the State Teachers Retirement Plan (STRP) Defined Benefit (DB) Program who were retired or began receiving a disability allowance prior to July 1, 2012 and were not eligible for premium free Medicare Part A. The payments are made directly to the Centers for Medicare and Medicaid Services (CMS) on a monthly basis.

The MPP Program is closed to new entrants as members who retire after July 1, 2012 are not eligible for coverage under the MPP Program.

The MPP Program is funded on a pay-as-you go basis from a portion of monthly County Office benefit payments. In accordance with California Education Code Section 25930, contributions that would otherwise be credited to the DB Program each month are instead credited to the MPP Program to fund monthly program and administrative costs. Total redirections to the MPP Program are monitored to ensure that total incurred costs do not exceed the amount initially identified as the cost of the program.

Net OPEB Liability

As of June 30, 2024 the County Office reported net OPEB liabilities for its proportionate share of the net OPEB liability of the MPP Program as follows:

	<u>Total OPEB Liability</u>	<u>Plan Fiduciary Net Position</u>	<u>Net OPEB Liability</u>
Balance June 30, 2023	<u>\$ 9,046</u>	<u>\$ (85)</u>	<u>\$ 9,131</u>
Changes for Year			
Change in proportionate share	245	(2)	247
Interest	316	-	316
Experience differences	(258)	-	(258)
Changes of assumptions	(77)	-	(77)
Benefit payments	(715)	(715)	-
Contributions - employer	-	735	(735)
Net investment income	-	1	(1)
Administrative & other expenses	-	(16)	16
Net change	<u>(489)</u>	<u>3</u>	<u>(492)</u>
Balance June 30, 2024	<u>\$ 8,557</u>	<u>\$ (82)</u>	<u>\$ 8,639</u>

Trinity County Office of Education

Notes to the Financial Statements, Continued

June 30, 2024

The County Office's net OPEB liability for the MPP Program is measured as the proportionate share of the total net OPEB liability. The net OPEB liability of the MPP Program is measured as of June 30, 2023. The total OPEB liability for the MPP Program used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2022 rolled forward to measurement date June 30, 2023 using standard update procedures. The County Office's proportion of the net OPEB liability was based on a projection of the County Office's long-term share of contributions to the OPEB plan relative to the projected contributions of all participating employers, as actuarially determined.

The County Office's proportionate share of the net OPEB liability for the MPP Program as of June 30, 2023 and June 30, 2024 were as follows:

	Proportionate Share
June 30, 2023	0.002772%
June 30, 2024	0.002847%
Change in Proportionate Share	0.000075%

The County Office reported \$544 in OPEB expense associated with the MPP Program.

Assumptions

The June 30, 2023 (measurement date) total OPEB liability was determined by applying update procedures to the financial reporting actuarial valuation as of June 30, 2022, and rolling forward the total OPEB liability to June 30, 2023, using the assumptions listed in the following table:

Reporting Date	6/30/2024
Measurement Date	6/30/2023
Valuation Date	6/30/2022
Experience Study	2015 - 2018
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	3.65%
Medicare Part A Cost Trend Rate	4.50%
Medicare Part B Cost Trend Rate	5.40%

For the valuation as of June 30, 2022, CalSTRS uses a generational mortality assumption, which involves the use of a base mortality table and projection scales to reflect expected annual reductions in mortality rates at each age, resulting in increases in life expectancies each year into the future. The base mortality tables are CalSTRS custom tables derived to best fit the patterns of mortality among our members. The projection scale was set equal to 110% of the ultimate improvement factor from the Mortality Improvement Scale (MP-2019) table, issued by the Society of Actuaries.

Trinity County Office of Education

Notes to the Financial Statements, Continued

June 30, 2024

Assumptions were made about future participation (enrollment) into the MPP Program because CalSTRS is unable to determine which members not currently participating meet all eligibility criteria for enrollment in the future. Assumed enrollment rates were derived based on past experience and are stratified by age with the probability of enrollment diminishing as the members' age increases. This estimated enrollment rate was then applied to the population of members who may meet criteria necessary for eligibility and are not currently enrolled in the MPP Program. Based on this, the estimated number of future enrollments used in the financial reporting valuation was 179 or an average of 0.13% of the potentially eligible population (138,780).

Discount Rate

The MPP Program is funded on a pay-as-you-go basis with contributions generally being made at the same time and in the same amount as benefit payments and expenses coming due. Any funds within the MPP Program as of June 30, 2023 measurement date, were to manage differences between estimated and actual amounts to be paid and were invested in the Surplus Money Investment Fund (SMIF), which is a pooled investment program administered by the California State Treasurer.

As the MPP Program is funded on a pay-as-you-go basis, the OPEB plan's fiduciary net position was not projected to be sufficient to make projected future benefit payments. Therefore, the MPP Program used the Bond Buyer's 20-Bond GO Index from Bondbuyer.com as of June 30, 2023 measurement date, as the discount rate, which was applied to all periods of projected benefit payments to measure the total OPEB liability. The discount rate as of June 30, 2023 measurement date, was 3.65%, which is an increase of 0.11% from 3.54% as of June 30, 2022 measurement date.

Sensitivity of the net OPEB liability to changes in the discount rate

Presented below is the net OPEB liability of employers using the current discount rate as well as what the net OPEB liability would be if it were calculated using a discount rate that is 1% lower or 1% higher than the current rate:

	<u>1% Decrease</u>	<u>Discount Rate</u>	<u>1% Increase</u>
	<u>2.65%</u>	<u>3.65%</u>	<u>4.65%</u>
Net OPEB Liability	\$ 9,388	\$ 8,639	\$ 7,987

Sensitivity of the net OPEB liability to changes in the cost trends rate

Presented below is the net OPEB liability of employers using the current Medicare costs trend rates, as well as what the net OPEB liability would be if it were calculated using Medicare costs trend rates that are 1% lower and 1% higher than the current rate:

	<u>1% Decrease</u>	<u>Cost Trends Rate</u>	<u>1% Increase</u>
	<u>3.50% Part A</u>	<u>4.50% Part A</u>	<u>5.50% Part A</u>
	<u>4.40% Part B</u>	<u>5.40% Part B</u>	<u>6.40% Part B</u>
Net OPEB Liability	\$ 7,949	\$ 8,639	\$ 9,418

Trinity County Office of Education

Notes to the Financial Statements, Continued

June 30, 2024

O. Risk Management

The County Office is exposed to risk of losses due to:

- Torts,
- Theft of, damage to, or destruction of assets,
- Business interruption,
- Errors or omissions,
- Job related illness or injuries to employees,
- Natural disasters,
- Other risks associated with public entity risk pools

Risk management is the process of managing the County Office's activities to minimize the adverse effects of these risks. The main element of risk management are risk control (to minimize the losses that strike an organization) and risk financing (to obtain finances to provide for or restore the economic damages of those losses). Risk financing techniques include risk retention, risk transfer to and from an insurer, and risk transfer to a non-insurer.

The County Office has implemented the risk financing technique of risk transfer to an insurer. the County Office has purchased property & liability insurance as well as workers compensation insurance to cover any losses resulting from the risks identified above.

There have been no significant changes in property and liability or workers compensation coverage during the current fiscal year.

P. Participation in Joint Powers Authorities

The County Office is a member of the Northern California Schools Insurance Group and the Shasta-Trinity Schools Insurance Group, for the operation of a common risk management and insurance program for property and liability coverage, workers compensation, health insurance, dental, and vision benefits. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years. There have been no significant reductions in insurance coverage from coverage in the prior year.

This entity has budgeting and financial reporting requirements independent of member units and their financial statements are not presented in these financial statements; however, fund transactions between the entity and the County Office are included in these statements. Audited financial statements are available from the respective organizations.

Trinity County Office of Education

Notes to the Financial Statements, Continued

June 30, 2024

Q. Commitments and Contingencies

1. State and Federal Allowances, Awards, and Grants

The County Office has received state and federal funds for specific purposes that are subject to review and audit by the grantor agencies. Although such audits could generate expenditure disallowances under terms of the grants, it is believed that any required reimbursement will not be material.

2. Litigation

The County Office is periodically involved in various litigation arising from the normal course of business. In the opinion of management and legal counsel, the disposition of all litigation pending is not expected to have a material adverse effect on the overall financial position of the County Office as of June 30, 2024.

3. Construction Commitments

As of June 30, 2024, the County Office did not have any commitments with respect to capital projects.

R. Deferred Outflows of Resources

In accordance with GASB Statement No. 68 & 71, the contributions to the pension plans subsequent to measurement date are recorded as deferred outflows of resources. In addition, the statements prescribe certain items that must be recorded as deferred outflows of resources which have been recorded accordingly.

In accordance with GASB Statement No. 75, the County Office has recorded deferred outflows of resources for OPEB related items as prescribed by the statement.

Description	Balance July 1, 2023	Additions/ Adjustments	Amortization	Balance June 30, 2024
Pension Related				
CalSTRS	\$ 574,741	\$ 713,732	\$ 374,482	\$ 913,991
CalPERS	1,590,207	2,524,097	1,418,521	2,695,783
OPEB Related	118,316	-	13,660	104,656
Total Deferred Outflows	<u>\$ 2,283,264</u>	<u>\$ 3,237,829</u>	<u>\$ 1,806,663</u>	<u>\$ 3,714,430</u>

Trinity County Office of Education

Notes to the Financial Statements, Continued

June 30, 2024

Future amortization of deferred outflows of resources is as follows:

Year Ended June 30,	Pension Related	OPEB Related	Total
2025	\$ 1,831,633	\$ 13,581	\$ 1,845,214
2026	549,391	13,346	562,737
2027	922,801	12,146	934,947
2028	135,365	12,146	147,511
2029	104,444	12,146	116,590
Thereafter	66,140	41,291	107,431
Total	<u>\$ 3,609,774</u>	<u>\$ 104,656</u>	<u>\$ 3,714,430</u>

S. Deferred Inflows of Resources

In accordance with GASB Statement No. 68 & 71, items as outlined in the GASB pronouncement have been recorded as deferred inflows of resources.

In accordance with GASB Statement No. 75, the County Office has recorded deferred inflows of resources for OPEB related items as prescribed by the statement.

A summary of the deferred inflows of resources as of June 30, 2024 is as follows:

Description	Balance July 1, 2023	Additions/ Adjustments	Amortization	Balance June 30, 2024
Pension Related				
CalSTRS	\$ 257,464	\$ (40,084)	\$ 90,761	\$ 126,619
CalPERS	223,650	21,520	162,854	82,316
OPEB Related	58,071	2,783	7,708	53,146
Total Deferred Inflows	<u>\$ 539,185</u>	<u>\$ (15,781)</u>	<u>\$ 261,323</u>	<u>\$ 262,081</u>

Future amortization of deferred inflows is as follows:

Year Ended June 30,	Pension Related	OPEB Related	Total
2025	\$ 102,999	\$ 7,463	\$ 110,462
2026	63,850	6,644	70,494
2027	19,869	5,664	25,533
2028	16,680	5,664	22,344
2029	5,537	5,664	11,201
Thereafter	-	22,047	22,047
Total	<u>\$ 208,935</u>	<u>\$ 53,146</u>	<u>\$ 262,081</u>

Trinity County Office of Education

Notes to the Financial Statements, Continued

June 30, 2024

T. Upcoming Accounting Guidance

The Governmental Accounting Standards Board (GASB) issues pronouncements and additional guidance for governmental agencies to establish consistent accounting across all governments in the United States. The following table represents items that have been issued by GASB that will become effective in future periods:

Description	Date Issued	Fiscal Year Effective
GASB Statement No. 99 <i>Omnibus 2022</i> (Portions related to financial guarantees and derivative instruments)	Apr-22	2024-25
GASB Statement No. 100 <i>Accounting Changes and Error Corrections (Amendment of GASB Statement No. 62)</i>	Jun-22	2024-25
GASB Statement No. 101 <i>Compensated Absences</i>	Jun-22	2024-25
GASB Statement No. 102 <i>Certain Risk Disclosures</i>	Dec-23	2024-25
GASB Statement No. 103 <i>Financial Reporting Model Improvements</i>	Apr-24	2025-26
GASB Statement No. 104 <i>Disclosure of Certain Capital Assets</i>	Sep-24	2025-26
GASB Implementation Guide No. 2023-1 <i>Implementation Guidance Update 2023</i>	Jun-23	2024-25

The effects of the upcoming guidance and pronouncements on the County Office's financial statements has not yet been determined.

Required Supplementary Information

Trinity County Office of Education

Budgetary Comparison Schedule – County School Services Fund

For the Year Ended June 30, 2024

	Budgeted Amounts		Variance Original to Final Budget Positive/ (Negative)	Actual	Variance to Final Budget Positive (Negative)
	Original	Final			
Revenues					
LCFF Sources					
State Apportionment	\$ 4,099,956	\$ 4,664,473	\$ 564,517	\$ 4,562,189	\$ (102,284)
Education Protection Account	700	3,280	2,580	3,100	(180)
Property Taxes	44,904	48,091	3,187	305,455	257,364
Federal Revenue	687,047	382,574	(304,473)	269,821	(112,753)
Other State Revenue	2,558,875	3,493,843	934,968	3,253,402	(240,441)
Interest Income	801	90,408	89,607	150,811	60,403
Fair Market Value Adjustment	-	-	-	116,615	116,615
Other Local Revenue	1,332,470	2,012,315	679,845	1,963,353	(48,962)
Total Revenues	<u>8,724,753</u>	<u>10,694,984</u>	<u>1,970,231</u>	<u>10,624,746</u>	<u>(70,238)</u>
Expenditures					
Current Expenditures:					
Certificated Salaries	1,482,633	1,468,750	13,883	1,400,641	68,109
Classified Salaries	2,412,867	2,866,861	(453,994)	2,699,296	167,565
Employee Benefits	1,706,497	1,974,676	(268,179)	1,947,022	27,654
Books and Supplies	265,966	411,246	(145,280)	230,541	180,705
Services and Other Operating	1,796,109	1,911,626	(115,517)	1,547,421	364,205
Other Outgo	1,423,900	1,369,360	54,540	1,400,225	(30,865)
Direct Support/Indirect Costs	(19,798)	(25,280)	5,482	(31,296)	6,016
Capital Outlay	85,000	222,381	(137,381)	222,258	123
Total Expenditures	<u>9,153,174</u>	<u>10,199,620</u>	<u>(1,046,446)</u>	<u>9,416,108</u>	<u>783,512</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(428,421)</u>	<u>495,364</u>	<u>923,785</u>	<u>1,208,638</u>	<u>713,274</u>
Other Financing Sources (Uses)					
Transfers In	49,744	49,744	-	57,657	7,913
Transfers Out	(130,985)	(480,985)	(350,000)	(488,898)	(7,913)
Total Other Financing Sources (Uses)	<u>(81,241)</u>	<u>(431,241)</u>	<u>(350,000)</u>	<u>(431,241)</u>	<u>-</u>
Net Change in Fund Balance	(509,662)	64,123	573,785	777,397	713,274
Fund Balance - Beginning of Year	<u>3,425,988</u>	<u>3,425,988</u>	<u>-</u>	<u>3,425,988</u>	<u>-</u>
Fund Balance - End of Year	<u><u>\$ 2,916,326</u></u>	<u><u>\$ 3,490,111</u></u>	<u><u>\$ 573,785</u></u>	<u><u>\$ 4,203,385</u></u>	<u><u>\$ 713,274</u></u>

Trinity County Office of Education

Budgetary Comparison Schedule – Special Education Pass Through Fund

For the Year Ended June 30, 2024

	Budgeted Amounts		Variance Original to Final Budget Positive/ (Negative)	Actual	Variance to Final Budget Positive (Negative)
	Original	Final			
Revenues					
LCFF Sources					
Property Taxes	\$ 240,759	\$ 267,732	\$ 26,973	\$ 13,111	\$ (254,621)
Federal Revenue	378,209	456,812	78,603	155,574	(301,238)
Other State Revenue	1,546,875	1,373,539	(173,336)	1,235,047	(138,492)
Interest Income	-	-	-	6,363	6,363
Fair Market Value Adjustment	-	-	-	16,007	16,007
Total Revenues	<u>2,165,843</u>	<u>2,098,083</u>	<u>(67,760)</u>	<u>1,426,102</u>	<u>(671,981)</u>
Expenditures					
Current Expenditures:					
Other Outgo	<u>2,162,619</u>	<u>2,335,320</u>	<u>(172,701)</u>	<u>1,427,522</u>	<u>907,798</u>
Total Expenditures	<u>2,162,619</u>	<u>2,335,320</u>	<u>(172,701)</u>	<u>1,427,522</u>	<u>907,798</u>
Net Change in Fund Balance	3,224	(237,237)	(240,461)	(1,420)	235,817
Fund Balance - Beginning of Year	<u>17,243</u>	<u>17,243</u>	<u>-</u>	<u>17,243</u>	<u>-</u>
Fund Balance - End of Year	<u>\$ 20,467</u>	<u>\$ (219,994)</u>	<u>\$ (240,461)</u>	<u>\$ 15,823</u>	<u>\$ 235,817</u>

Trinity County Office of Education

Budgetary Comparison Schedule – Child Development Fund

For the Year Ended June 30, 2024

	Budgeted Amounts		Variance Original to Final Budget Positive/ (Negative)	Actual	Variance to Final Budget Positive (Negative)
	Original	Final			
Revenues					
Federal Revenue	\$ 53,117	\$ 121,281	\$ 68,164	\$ 151,005	\$ 29,724
Other State Revenue	460,346	435,929	(24,417)	515,916	79,987
Interest Income	500	2,054	1,554	10,103	8,049
Fair Market Value Adjustment	-	-	-	9,670	9,670
Total Revenues	513,963	559,264	45,301	686,694	127,430
Expenditures					
Current Expenditures:					
Certificated Salaries	15,000	58,390	(43,390)	58,514	(124)
Classified Salaries	92,177	95,324	(3,147)	105,355	(10,031)
Employee Benefits	44,034	67,163	(23,129)	69,689	(2,526)
Books and Supplies	23,264	68,639	(45,375)	26,807	41,832
Services and Other Operating	78,007	208,907	(130,900)	83,584	125,323
Other Outgo	216,323	216,323	-	266,135	(49,812)
Direct Support/Indirect Costs	19,798	23,280	(3,482)	29,706	(6,426)
Total Expenditures	488,603	738,026	(249,423)	639,790	98,236
Net Change in Fund Balance	25,360	(178,762)	(204,122)	46,904	225,666
Fund Balance - Beginning of Year	78,698	78,698	-	78,698	-
Fund Balance - End of Year	\$ 104,058	\$ (100,064)	\$ (204,122)	\$ 125,602	\$ 225,666

Trinity County Office of Education

Budgetary Comparison Schedule – Forest Reserve Fund

For the Year Ended June 30, 2024

	Budgeted Amounts		Variance Original to Final Budget Positive/ (Negative)	Actual	Variance to Final Budget Positive (Negative)
	Original	Final			
Revenues					
Federal Revenue	\$ 1,348,645	\$ 1,466,224	\$ 117,579	\$ 1,579,973	\$ 113,749
Interest Income	-	806	806	6,500	5,694
Total Revenues	1,348,645	1,467,030	118,385	1,586,473	119,443
Expenditures					
Current Expenditures:					
Other Outgo	1,137,271	1,304,312	(167,041)	1,310,929	(6,617)
Total Expenditures	1,137,271	1,304,312	(167,041)	1,310,929	(6,617)
Excess (Deficiency) of Revenues Over Expenditures	211,374	162,718	(48,656)	275,544	112,826
Other Financing Sources (Uses)					
Transfers Out	(211,374)	(228,926)	(17,552)	(228,926)	-
Total Other Financing Sources (Uses)	(211,374)	(228,926)	(17,552)	(228,926)	-
Net Change in Fund Balance	-	(66,208)	(66,208)	46,618	112,826
Fund Balance - Beginning of Year	67,012	67,012	-	67,012	-
Fund Balance - End of Year	\$ 67,012	\$ 804	\$ (66,208)	\$ 113,630	\$ 112,826

Trinity County Office of Education

Schedule of the County Office's Proportionate Share of the Net Pension Liability - CalSTRS

Last Ten Fiscal Years

	Fiscal Year									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
District's proportion of the net pension liability (asset)	0.002316%	0.001800%	0.001500%	0.001500%	0.001400%	0.001300%	0.016000%	0.001900%	0.001800%	0.002500%
District's proportionate share of the net pension liability (asset)	\$ 1,763,881	\$ 1,283,778	\$ 687,990	\$ 1,419,027	\$ 1,261,973	\$ 1,215,182	\$ 1,493,799	\$ 1,545,042	\$ 1,190,087	\$ 916,399
State's proportionate share of the net pension liability (asset) associated with the District	838,531	642,911	346,170	731,509	688,490	695,748	833,719	879,565	629,425	553,361
Total	<u>\$ 2,602,412</u>	<u>\$ 1,926,689</u>	<u>\$ 1,034,160</u>	<u>\$ 2,150,536</u>	<u>\$ 1,950,463</u>	<u>\$ 1,910,930</u>	<u>\$ 2,327,518</u>	<u>\$ 2,424,607</u>	<u>\$ 1,819,512</u>	<u>\$ 1,469,760</u>
District's covered payroll*	1,392,414	1,096,058	819,480	805,018	761,161	716,625	867,194	957,512	831,655	826,370
District's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	126.68%	117.13%	83.95%	176.27%	165.80%	169.57%	172.26%	161.36%	143.10%	110.89%
Plan fiduciary net position as a percentage of the total pension liability	80.62%	81.00%	87.00%	72.00%	73.00%	71.00%	69.00%	70.00%	74.00%	77.00%

*Covered payroll on this schedule is based on measurement date, as such covered payroll represented for each fiscal year is the covered payroll from the prior year as identified on the schedule of contributions.

Trinity County Office of Education

Schedule of the County Office's Contributions - CalSTRS

Last Ten Fiscal Years

	Fiscal Year									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually required contribution	\$ 241,967	\$ 265,951	\$ 227,005	\$ 132,346	\$ 137,658	\$ 123,917	\$ 103,409	\$ 109,093	\$ 102,741	\$ 73,851
Contributions in relation to the contractually required contribution	(241,967)	(265,951)	(227,005)	(132,346)	(137,658)	(123,917)	(103,409)	(109,093)	(102,741)	(73,851)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's covered payroll*	\$ 1,266,843	\$ 1,392,414	\$ 1,096,058	\$ 819,480	\$ 805,018	\$ 761,161	\$ 716,625	\$ 867,194	\$ 957,512	\$ 831,655
Contributions as a percentage of covered payroll	19.10%	19.10%	20.71%	16.15%	17.10%	16.28%	14.43%	12.58%	10.73%	8.88%

*Covered payroll on this schedule is based on the fiscal year.

Trinity County Office of Education

Schedule of the County Office's Proportionate Share of the Net Pension Liability – CalPERS

Last Ten Fiscal Years

	Fiscal Year									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
District's proportion of the net pension liability (asset)	0.014806%	0.012500%	0.012200%	0.013000%	0.011700%	0.010400%	0.009700%	0.009100%	0.009000%	0.008900%
District's proportionate share of the net pension liability (asset)	\$ 5,359,605	\$ 4,288,698	\$ 2,489,678	\$ 3,978,373	\$ 3,399,427	\$ 2,783,715	\$ 2,306,933	\$ 1,797,836	\$ 1,329,872	\$ 1,007,606
District's covered payroll*	\$ 2,563,067	\$ 1,907,935	\$ 1,645,019	\$ 1,708,027	\$ 1,509,633	\$ 1,371,322	\$ 1,231,920	\$ 1,092,082	\$ 996,143	\$ 931,722
District's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	209.11%	224.78%	151.35%	232.92%	225.18%	202.99%	187.26%	164.62%	133.50%	108.14%
Plan fiduciary net position as a percentage of the total pension liability	69.96%	70.00%	81.00%	70.00%	70.00%	71.00%	72.00%	74.00%	79.00%	83.00%

*Covered payroll on this schedule is based on measurement date, as such covered payroll represented for each fiscal year is the covered payroll from the prior year as identified on the schedule of contributions.

Trinity County Office of Education

Schedule of the County Office's Contributions - CalPERS

Last Ten Fiscal Years

	Fiscal Year									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually required contribution	\$ 778,100	\$ 650,250	\$ 437,108	\$ 340,519	\$ 336,840	\$ 272,670	\$ 212,980	\$ 171,089	\$ 129,379	\$ 117,256
Contributions in relation to the contractually required contribution	(778,100)	(650,250)	(437,108)	(340,519)	(336,840)	(272,670)	(212,980)	(171,089)	(129,379)	(117,256)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
District's covered payroll*	\$ 2,916,417	\$ 2,563,067	\$ 1,907,935	\$ 1,645,019	\$ 1,708,027	\$ 1,509,633	\$ 1,371,322	\$ 1,231,920	\$ 1,092,082	\$ 996,143
Contributions as a percentage of covered payroll	26.680%	25.370%	22.910%	20.700%	19.721%	18.062%	15.531%	13.888%	11.847%	11.771%

*Covered payroll on this schedule is based on the fiscal year.

Trinity County Office of Education

Schedule of Changes in the County Office's Total OPEB Liability and Related Ratios – TCOE Retiree Health Plan Last Ten Fiscal Years*

	Fiscal Year									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Total OPEB liability:										
Service cost	\$ 14,122	\$ 10,765	\$ 12,847	\$ 4,870	\$ 4,728	\$ 3,598	\$ 3,684	N/A	N/A	N/A
Interest	4,682	5,377	3,952	2,021	3,008	3,842	4,125	N/A	N/A	N/A
Experience differences	-	(959)	-	150,605	(6,842)	(5,772)	536	N/A	N/A	N/A
Changes of assumptions	(2,783)	(5,362)	(11,705)	(49,612)	8,400	1,675	(1,702)	N/A	N/A	N/A
Benefit payments	(34,526)	(35,718)	(34,526)	(7,060)	(8,924)	(17,074)	(21,862)	N/A	N/A	N/A
Net change in total OPEB liability	(18,505)	(25,897)	(29,432)	100,824	370	(13,731)	\$ (15,219)	N/A	N/A	N/A
Total OPEB liability - beginning	138,471	164,368	193,800	92,976	92,606	106,337	\$ 121,556	N/A	N/A	N/A
Total OPEB liability - ending	<u>\$ 119,966</u>	<u>\$ 138,471</u>	<u>\$ 164,368</u>	<u>\$ 193,800</u>	<u>\$ 92,976</u>	<u>\$ 92,606</u>	<u>\$ 106,337</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
Covered payroll*	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Net OPEB liability as a percentage of covered payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

*This is a 10-year schedule. However, the information in this schedule is not required to be presented retroactively. Years will be added to this schedule in future fiscal years until 10 years of information is available.

Trinity County Office of Education

Schedule of the District's Proportionate Share of the Net OPEB Liability – MPP Program

Last Ten Fiscal Years*

	Fiscal Year									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
District's proportion of the net OPEB liability (asset)	0.002847%	0.002800%	0.002300%	0.002600%	0.002500%	0.002400%	0.002900%	N/A	N/A	N/A
District's proportionate share of the net OPEB liability (asset)	\$ 8,639	\$ 9,134	\$ 9,064	\$ 10,813	\$ 9,205	\$ 9,084	\$ 12,303	N/A	N/A	N/A
District's covered payroll**	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
District's proportionate share of the net OPEB liability (asset) as a percentage of its covered payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Plan fiduciary net position as a percentage of the total pension liability	-0.96%	-0.94%	-0.80%	-0.71%	-0.81%	-0.40%	0.01%	N/A	N/A	N/A

*This is a 10-year schedule. However, the information in this schedule is not required to be presented retroactively. Years will be added to this schedule in future fiscal years until 10 years of information is available.

**As of June 30, 2012, active members are no longer eligible for future enrollment in the MPP Program; therefore, the covered payroll disclosure is not applicable.

Trinity County Office of Education

Schedule of the District's Contributions – MPP Program

Last Ten Fiscal Years*

	Fiscal Year									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Actuarial determined contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A	N/A	N/A
Contributions in relation to the contractually required contribution	735	730	613	614	608	587	749	N/A	N/A	N/A
Contribution deficiency (excess)	<u>\$ (735)</u>	<u>\$ (730)</u>	<u>\$ (613)</u>	<u>\$ (614)</u>	<u>\$ (608)</u>	<u>\$ (587)</u>	<u>\$ (749)</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
District's covered payroll**	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Contributions as a percentage of covered payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

*This is a 10-year schedule. However, the information in this schedule is not required to be presented retroactively. Years will be added to this schedule in future fiscal years until 10 years of information is available.

**As of June 30, 2012, active members are no longer eligible for future enrollment in the MPP Program; therefore, the covered payroll disclosure is not applicable.

Trinity County Office of Education

Notes to Required Supplementary Information

For the Year Ended June 30, 2024

A. Budgetary Comparison Schedule – County School Services Fund

As described in Note A to these financial statements, for purposes of reporting in conformity with GASB Statement No. 54, the County's Deferred Maintenance Fund (Fund 14), Special Reserve Fund for Other than Capital Outlay (Fund 17), and Special Reserve Fund for Other Postemployment Benefits (Fund 20) were included with the County School Services Fund. The Budgetary Comparison Schedule included in the Required Supplementary Information is based on the legally adopted budget for the County School Service Fund only.

County School Service Fund - Basic Financial Statements Ending Fund Balance	\$ 7,818,802
Less Fund 14 Fund Balance	(710,836)
Less Fund 17 Fund Balance	(2,792,230)
Less Fund 20 Fund Balance	<u>(112,351)</u>
County School Service Fund - Budgetary Comparison Schedule Ending Fund Balance	<u>\$ 4,203,385</u>
County School Service Fund - Basic Financial Statements Net Change in Fund Balance	\$ 2,028,023
Less Fund 14 Net Change in Fund Balance	(413,464)
Less Fund 17 Net Change in Fund Balance	(752,128)
Less Fund 20 Net Change in Fund Balance	<u>(85,034)</u>
County School Service Fund - Budgetary Comparison Schedule Net Change in Fund Balance	<u>\$ 777,397</u>

Trinity County Office of Education

Notes to Required Supplementary Information, Continued

For the Year Ended June 30, 2024

B. Excess of Expenditures Over Appropriations

As of June 30, 2024, the County Office's expenditures which exceeded appropriations in the following categories:

<u>Appropriations Category</u>	<u>Excess Expenditures</u>	<u>Reason for Excess Expenditures</u>
General Fund:		
Other Outgo	\$ 30,865	The County Office underestimated costs of payments to other agencies.
Child Development Fund:		
Salaries and Benefits	\$ 12,681	The County Office underestimated costs of salaries and benefits.
Other Outgo	\$ 49,812	The County Office underestimated costs of payments to other agencies.
Direct Support/Indirect Costs	\$ 6,426	The County Office underestimated the amount of costs being transferred for indirect charges.
Forest Reserve Fund:		
Other Outgo	\$ 6,617	The County Office underestimated costs of payments to other agencies.

Amounts in excess of appropriations were not considered a violation of any laws, regulations, contracts or grant agreements and did not have a direct or material effect on the financial statements.

Trinity County Office of Education

Notes to Required Supplementary Information, Continued

For the Year Ended June 30, 2024

C. Schedule of District's Proportionate Share – CalSTRS

1. Benefit Changes: Changes in benefits reflect changes enacted by law for benefits offered and eligibility criteria.
2. Changes in Assumptions: Assumptions used in determining the total pension liability of the CalSTRS Plan changed due to actuarial experience studies performed by CalSTRS.

D. Schedule of District's Contributions – CalSTRS

The total pension liability for California State Teachers' Retirement System (CalSTRS) for measurement date June 30, 2023, was determined with a valuation completed June 30, 2022 (released in May 2023). In determining the total pension liability, the financial reporting actuarial valuation used the following actuarial methods and assumptions:

Reporting Period	June 30, 2015	June 30, 2016	June 30, 2017	June 30, 2018	June 30, 2019
Measurement Date	06/30/14	06/30/15	06/30/16	06/30/17	06/30/18
Valuation Date	06/30/13	06/30/14	06/30/15	06/30/16	06/30/17
Experience Study	2006 - 2010	2006 - 2010	2006 - 2010	2006 - 2015	2006 - 2015
Actuarial Cost Method	Entry Age Normal	Entry Age Normal	Entry Age Normal	Entry Age Normal	Entry Age Normal
Investment Rate of Return ⁽¹⁾	7.60%	7.60%	7.60%	7.10%	7.10%
Consumer Price Inflation	3.00%	3.00%	3.00%	2.75%	2.75%
Wage Growth (Average)	3.75%	3.75%	3.75%	3.50%	3.50%
Post-Retirement Benefit Increases	2.00% Simple	2.00% Simple	2.00% Simple	2.00% Simple	2.00% Simple

Reporting Period	June 30, 2020	June 30, 2021	June 30, 2022	June 30, 2023	June 30, 2024
Measurement Date	06/30/19	06/30/20	06/30/21	06/30/22	06/30/23
Valuation Date	06/30/18	06/30/19	06/30/20	06/30/21	06/30/22
Experience Study	2006 - 2015	2015 - 2018	2015 - 2018	2015 - 2018	2015 - 2018
Actuarial Cost Method	Entry Age Normal	Entry Age Normal	Entry Age Normal	Entry Age Normal	Entry Age Normal
Investment Rate of Return ⁽¹⁾	7.60%	7.60%	7.60%	7.10%	7.10%
Consumer Price Inflation	3.00%	3.00%	3.00%	2.75%	2.75%
Wage Growth (Average)	3.75%	3.75%	3.75%	3.50%	3.50%
Post-Retirement Benefit Increases	2.00% Simple	2.00% Simple	2.00% Simple	2.00% Simple	2.00% Simple

(1) – Net of investment expenses but gross of administrative expenses.

CalSTRS uses a generational mortality assumption, which involves the use of base mortality table and projection scales to reflect expected annual reductions in mortality rates at each age, resulting in increases in life expectancies each year into the future. The base mortality tables are CalSTRS custom tables derived to best fit the patterns of mortality among CalSTRS members. The projection scale was set equal to 110% of the ultimate improvement factor from the Mortality Improvement Scale (MP-2019) table issued by the Society of Actuaries.

Additional information can be obtained by reviewing the CalSTRS Actuarial Experience Study on the CalSTRS website.

Trinity County Office of Education

Notes to Required Supplementary Information, Continued

For the Year Ended June 30, 2024

E. Schedule of District's Proportionate Share – CalPERS

1. Benefit Changes: Changes in benefits reflect changes enacted by law for benefits offered and eligibility criteria.
2. Changes in Assumptions: Assumptions used in determining the total pension liability of the CalPERS Plan changed due to actuarial experience studies performed by CalPERS.

F. Schedule of District's Contributions – CalPERS

The total pension liability for California Public Employees Retirement System – School Pool (CalPERS) for measurement date June 30, 2023, was determined with a valuation completed June 30, 2022. In determining the total pension liability, the financial reporting actuarial valuation used the following actuarial methods and assumptions:

Reporting Period	June 30, 2015	June 30, 2016	June 30, 2017	June 30, 2018	June 30, 2019
Measurement Date	06/30/14	06/30/15	06/30/16	06/30/17	06/30/18
Valuation Date	06/30/13	06/30/14	06/30/15	06/30/16	06/30/17
Experience Study	1997 - 2011	1997 - 2011	1997 - 2011	1997 - 2011	1997 - 2015
Actuarial Cost Method	Entry Age Normal	Entry Age Normal	Entry Age Normal	Entry Age Normal	Entry Age Normal
Investment Rate of Return ⁽¹⁾	7.50%	7.65%	7.65%	7.15%	7.15%
Consumer Price Inflation	2.75%	2.75%	2.75%	2.75%	2.50%
Wage Growth (Average)	3.00%	3.00%	3.00%	3.00%	3.00%
Post-Retirement Benefit Increases	2.00% Simple	2.00% Simple	2.00% Simple	2.00% Simple	2.00% Simple

Reporting Period	June 30, 2020	June 30, 2021	June 30, 2022	June 30, 2023	June 30, 2024
Measurement Date	06/30/19	06/30/20	06/30/21	06/30/22	06/30/23
Valuation Date	06/30/18	06/30/19	06/30/20	06/30/21	06/30/22
Experience Study	1997 - 2015	1997 - 2015	1997 - 2015	2000 - 2019	2000 - 2019
Actuarial Cost Method	Entry Age Normal	Entry Age Normal	Entry Age Normal	Entry Age Normal	Entry Age Normal
Investment Rate of Return ⁽¹⁾	7.15%	7.15%	7.15%	6.90%	6.90%
Consumer Price Inflation	2.50%	2.50%	2.50%	2.50%	2.50%
Wage Growth (Average)	3.00%	2.75%	2.75%	2.75%	2.75%
Post-Retirement Benefit Increases	2.00% Simple	2.00% Simple	2.00% Simple	2.00% Simple	2.00% Simple

The mortality table used was developed based on CalPERS specific data. The table includes 20 years of mortality improvements using Society of Actuaries Scale BB. For more details on this table please refer to the December 2021 experience study report (based on demographic data from 2000 to 2019) available on the CalPERS website.

G. Schedule of Changes in the County Office’s Net OPEB Liability and Related Ratios

- 1) Benefit Changes: There were no benefit changes during the 2023-24 fiscal year.
- 2) Changes in Assumptions: Changes in assumptions reflect changes due to experience studies and updates to discount rates annually.
- 3) The following are the discount rates used for each period:

<u>Year</u>	<u>Discount Rate</u>
2018	Unknown
2019	Unknown
2020	Unknown
2021	Unknown
2022	3.54%
2023	3.65%
2024	3.93%

Additional information can be obtained by requesting a copy of the OPEB valuation from the County Office.

Trinity County Office of Education

Notes to Required Supplementary Information, Continued

For the Year Ended June 30, 2024

H. Schedule of District's Proportionate Share – MPP Program

1. Benefit Changes: There were no benefit changes during the 2023-24 fiscal year.
2. Changes in Assumptions: There were updates to discount rate annually consistent with the requirements of GASB Statement No. 75.

I. Schedule of District's Contributions – MPP Program

The net OPEB liability for Medicare Premium Payment (MPP) Program for measurement date June 30, 2023, was determined with a valuation completed June 30, 2022. In determining the total OPEB liability, the financial reporting actuarial valuation used the following actuarial methods and assumptions:

Reporting Period	6/30/2018	6/30/2019	6/30/2020	6/30/2021
Measurement Date	6/30/2017	6/30/2018	6/30/2019	6/30/2020
Valuation Date	6/30/2016	6/30/2017	6/30/2018	6/30/2019
Experience Study	2010-2015	2010-2015	2010-2015	2014-2018
Actuarial Cost Method	Entry Age Normal	Entry Age Normal	Entry Age Normal	Entry Age Normal
Investment Rate of Return	3.58%	3.87%	3.50%	2.21%
Medicare Part A Cost Trends	3.70%	3.70%	3.70%	4.50%
Medicare Part B Cost Trends	4.10%	4.10%	4.10%	5.40%

Reporting Period	6/30/2022	6/30/2023	6/30/2024
Measurement Date	6/30/2021	6/30/2022	6/30/2023
Valuation Date	6/30/2022	6/30/2021	6/30/2022
Experience Study	2015-2018	2015-2018	2015-2018
Actuarial Cost Method	Entry Age Normal	Entry Age Normal	Entry Age Normal
Investment Rate of Return	2.16%	3.54%	3.65%
Medicare Part A Cost Trends	4.50%	4.50%	4.50%
Medicare Part B Cost Trends	5.40%	5.40%	5.40%

CalSTRS uses a generational mortality assumption, which involves the use of a base mortality table and projection scales to reflect expected annual reductions in mortality rates at each age, resulting in increases in life expectancies each year into the future. The base mortality tables are CalSTRS custom tables derived to best fit the patterns of mortality among our members. The projection scale was set equal to 110% of the ultimate improvement factor from the Mortality Improvement Scale (MP-2019) table issued by the Society of Actuaries.

Other Supplementary Information

Trinity County Office of Education

Schedule of Average Daily Attendance

Year Ended June 30, 2024

The Trinity County Office of Education did not report any ADA during the 2023-24 fiscal year. As a result, the Schedule of ADA is not applicable.

Average daily attendance is a measurement of the number of pupils attending classes of the County Office. The purpose of attendance accounting from a fiscal standpoint is to provide the basis on which apportionments of state funds are made to county offices, school districts and charter schools. This schedule provides information regarding the attendance of students by grade span and adjustments to the attendance as a result of an audit finding when applicable

Trinity County Office of Education

Schedule of Instructional Time

Year Ended June 30, 2024

The Schedule of Instructional Time is not applicable for County Offices of Education.

Trinity County Office of Education

Schedule of Financial Trends and Analysis

Year Ended June 30, 2024

<u>County School Service Fund</u>	<u>Budget 2025 (See Note 1)</u>	<u>2024</u>	<u>2023 (See Note 1)</u>	<u>2022 (See Note 1)</u>
Revenues and Other Financing Sources	\$ 8,820,733	\$ 10,682,403	\$ 9,889,257	\$ 7,771,637
Expenditures and Other Financing Uses	<u>10,052,307</u>	<u>9,905,006</u>	<u>8,678,039</u>	<u>7,087,226</u>
Net Change in Fund Balance	<u>(1,231,574)</u>	<u>777,397</u>	<u>1,211,218</u>	<u>684,411</u>
Ending Fund Balance	<u>\$ 2,971,811</u>	<u>\$ 4,203,385</u>	<u>\$ 3,425,988</u>	<u>\$ 2,214,770</u>
Available Reserves (See Note 2)	<u>\$ 1,207,958</u>	<u>\$ 2,587,149</u>	<u>\$ 4,309,441</u>	<u>\$ 1,533,739</u>
Available Reserves as a Percentage of Total Outgo	<u>12.02%</u>	<u>26.12%</u>	<u>49.66%</u>	<u>21.64%</u>
Long Term Debt	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Average Daily Attendance at P2	<u>5</u>	<u>-</u>	<u>4</u>	<u>4</u>

This schedule discloses the County Office's financial trends by displaying past years' data along with current year budget information. These financial trend disclosures are used to evaluate the County Office's ability to continue as a going concern for a reasonable period of time.

The County School Services Fund balance has increased by \$1,988,615 (89.8%) over the past two years. The fiscal year 2024-25 budget projects a decrease of \$1,231,574 (29.3%). For a county office of this size, the State recommends available reserves of 4% of total County School Services Fund expenditures and other financing uses (total outgo) or \$354,000, whichever is greater.

Average daily attendance (ADA) has decreased by 4 over the past two years.

Trinity County Office of Education
Schedule of Financial Trends and Analysis, Continued
Year Ended June 30, 2024

Notes:

1. AU-C §725.05 requires the following conditions be met to provide an opinion on whether supplementary information is fairly stated, in all material respects, in relation to the financial statements as a whole:
 - a) The supplementary information was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements.
 - b) The supplementary information relates to the same period as the financial statements.
 - c) The auditor issued an audit report on the financial statements that contained neither an adverse opinion nor a disclaimer of opinion.
 - d) The supplementary information will accompany the audited financial statements or such audited financial statements will be made readily available by the County Office.

Three of the above columns are not related to the same period as the financial statements and as such we do not provide an opinion on whether the supplementary information is fairly stated, in all material respects, in relation to the financial statements as a whole. Additionally, the analysis presented utilizes information from periods outside the period of the financial statements and as such we do not provide an opinion on whether the analysis is fairly stated, in all material respects, to the financial statements as a whole. The information has been presented for analysis only and has not been audited.

2. Available reserves consist of all unassigned fund balances contained within the County School Services Fund.
3. GASB Statement No. 54 requires the inclusion of the Deferred Maintenance Fund (Fund 14), the Special Reserve Fund for Other Than Capital Outlay (Fund 17), and the Special Reserve Fund for Other Postemployment Benefits (Fund 20) with the County School Services Fund for reporting purposes only. This schedule has been prepared without the inclusion of Funds 14, 17 and 20.

Trinity County Office of Education

Reconciliation of Annual Financial and Budget Report with Audited Financial Statements Year Ended June 30, 2024

	General Fund (Fund 01)	Special Education Pass Through Fund (Fund 10)	Adult Education Fund (Fund 11)	Child Development Fund (Fund 12)	Deferred Maintenance Fund (Fund 14)	Forest Reserve Fund (Fund 16)	Special Reserve Fund for Other than Capital Outlay (Fund 17)	Special Reserve Fund for Other Postemployment Benefits (Fund 20)
June 30, 2024, annual financial and budget report fund balances	<u>\$ 4,137,257</u>	<u>\$ 9,326</u>	<u>\$ 11,166</u>	<u>\$ 122,526</u>	<u>\$ 699,365</u>	<u>\$ 111,574</u>	<u>\$ 2,764,564</u>	<u>\$ 110,211</u>
Adjustments and reclassifications:								
Increasing (decreasing) the fund balance:								
Understatement of accounts receivable	66,127	6,497	1,091	3,076	11,471	2,056	27,666	2,141
GASB 54 fund consolidation	<u>3,615,418</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(710,836)</u>	<u>-</u>	<u>(2,792,230)</u>	<u>(112,352)</u>
Net adjustments and reclassifications	<u>3,681,545</u>	<u>6,497</u>	<u>1,091</u>	<u>3,076</u>	<u>(699,365)</u>	<u>2,056</u>	<u>(2,764,564)</u>	<u>(110,211)</u>
June 30, 2024, audited financial statement fund balances	<u>\$ 7,818,802</u>	<u>\$ 15,823</u>	<u>\$ 12,257</u>	<u>\$ 125,602</u>	<u>\$ -</u>	<u>\$ 113,630</u>	<u>\$ -</u>	<u>\$ -</u>

This schedule provides the information necessary to reconcile the fund balances of all funds as reported on the SACS Annual Financial and Budget Report with the audited financial statements. Funds that required no adjustment are not presented.

Trinity County Office of Education

Schedule of Charter Schools

Year Ended June 30, 2024

<u>Charter Schools</u>	<u>Charter Number</u>	<u>Included in Audit?</u>
California Heritage YouthBuild Academy II	#1809	No

This schedule is provided to list all charter schools chartered by the County Office and displays information for each charter school on whether or not the charter school is included in the County Office audit.

Trinity County Office of Education
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2024

Federal Grantor/Pass Through Grantor/ Program or Cluster Title	Federal AL Number	Pass-Through Entity Identifying Number	Subrecipient Expenditures	Total Federal Expenditures
CHILD DEVELOPMENT CLUSTER:				
<u>U.S. Department of Health and Human Services</u>				
Passed through California Department of Education				
Child Development Quality Improvement	93.575	13979	\$ -	\$ 58,356
Child Development Local Planning	93.575	13946	-	92,647
Total Child Development Cluster			-	151,003
SPECIAL EDUCATION (IDEA) CLUSTER:				
<u>U.S. Department of Education</u>				
Passed through California Department of Education				
IDEA Basic Local Assistance	84.027	13379	155,574	179,149
IDEA Mental Health	84.027	15197	-	17,348
IDEA Preschool Grants (Ages 3-5)	84.173	13430	-	20,951
IDEA Preschool Staff Development	84.173	13431	-	1,000
Total Special Education (IDEA) Cluster			155,574	218,448
FOREST SERVICE SCHOOLS & ROADS CLUSTER				
<u>U.S. Department of Agriculture</u>				
Direct Program				
Forest Reserve Funds	10.665	N/A	1,342,977	1,579,974
Total Forest Service Schools & Roads Cluster			1,342,977	1,579,974
OTHER PROGRAMS:				
<u>U.S. Department of Education</u>				
Direct Program				
REAP	84.358A	N/A	-	1,394
Passed through California Department of Education				
ESSA School Improvement Funding for COEs	84.010	15439	-	20,113
IDEA Early Intervention Grant	84.181	23761	-	14,420
ESSA Title II Supporting Effective Instruction	84.367	14341	-	583
COVID-19: Homeless Children & Youth	84.425	15566	-	6,839
TOTAL EXPENDITURES OF FEDERAL AWARDS			\$ 1,498,551	\$ 1,992,774

Trinity County Office of Education

Notes to the Schedule of Expenditures of Federal Awards
Year Ended June 30, 2024

Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the County Office and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with requirements of 2 CFR §200.502 *Basis for Determining Federal Awards Expended* and 2CFR §200.510(b) *Schedule of Expenditures of Federal Awards*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements.

Summary of Significant Accounting Policies

The expenditures reported on the schedule are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the schedule, if any, represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

Indirect Cost Rate

Indirect costs were calculated in accordance with 2 CFR §200.412 *Direct and Indirect Costs*. The County Office used an indirect cost rate of 9.30% based on the rate approved by the California Department of Education for each program which did not have a pre-defined allowable indirect cost rate. The County Office did not elect to use the 10% de minimis cost rate as covered in 2 CFR §200.414 *Indirect Costs*.

Other Information

Trinity County Office of Education

Local Education Agency Organization Structure

June 30, 2024

The Trinity County Office of Education was established on July 1, 1872. There were no changes in the boundaries of the County Office during the current year. During the 2023-24 fiscal year, the County Office did not operate a county community school program.

The County Office coordinates the educational programs among school districts within Trinity County. The County Office provides professional and financial assistance to school districts and has general responsibilities to support and control all schools in the county.

GOVERNING BOARD

Name	Office	Term and Term Expiration
Sally Aldinger Area III	President	Four Year Term Expires December 2024
Arina Erwin Area IV	Vice President	Four Year Term Expires December 2024
Randy Spencer Area I	Member	Four Year Term Expires December 2024
Michelle Myers Area II	Member	Four Year Term Expires December 2026
Steve Canale Area V	Member	Four Year Term Expires December 2026

ADMINISTRATION

Fabio Robles
Superintendent of County Schools

Cindy Blanchard
Chief Business Official

Other Independent Auditors' Reports

Independent Auditor's Report on Internal Control Over Financial Reporting
and on Compliance and Other Matters Based on an Audit of Financial
Statements Performed in Accordance with *Government Auditing Standards*

To the Board of Education
Trinity County Office of Education

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Trinity County Office of Education (the County Office), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the County Office's basic financial statements, and have issued our report thereon dated December 16, 2024.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County Office's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County Office's internal control. Accordingly, we do not express an opinion on the effectiveness of the County Office's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that were not identified. We identified a deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2024-001, that we consider to be a significant deficiency.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County Office's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Trinity County Office of Education's Response to the Finding

Government Auditing Standards requires the auditor to perform limited procedures on the County Office's response to the finding identified in our audit and described in the accompanying schedule of findings and questioned costs. The County Office's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County Office's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County Office's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in blue ink, reading "William H. King & Co. LLP".

El Cajon, California
December 16, 2024

Independent Auditor's Report on Compliance for Each Major Federal Program and on
Internal Control Over Compliance Required by the Uniform Guidance

To the Board of Education
Trinity County Office of Education

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the Trinity County Office of Education's (the County Office) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the County Office's major federal programs for the year ended June 30, 2024. the County Office's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion the County Office complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 *US Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County Office and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County Office's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County Office's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County Office's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County Office's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County Office's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County Office's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County Office's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

William Hadley King & Co. LLP

El Cajon, California
December 16, 2024

Independent Auditor's Report on State Compliance and on
Internal Control over State Compliance

To the Board of Education
Trinity County Office of Education

Report on Compliance for Applicable State Programs

Opinion on Each Applicable State Program

We have audited the Trinity County Office of Education's (the County Office) compliance with the requirements specified in the *2023-24 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, prescribed in Title 5, *California Code of Regulations*, Section 19810 identified below for the year ended June 30, 2024.

In our opinion, the County Office complied, in all material respects, with the types of compliance requirements referred to above on each of its applicable state programs for the year ended June 30, 2024.

Basis for Opinion on Each Applicable State Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of *2023-24 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, prescribed in Title 5, *California Code of Regulations*, Section 19810 (the Audit Guide). Our responsibilities under those standards and the Audit Guide are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County Office and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each applicable state program. Our audit does not provide a legal determination of the County Office's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County Office's state programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County Office's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Audit Guide will always detect material noncompliance when it exists.

The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County Office's compliance with the requirements of each applicable state program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Audit Guide, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County Office's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County Office's internal control over state compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Audit Guide, but not for the purpose of expressing an opinion on the effectiveness of the County Office's internal control over compliance. Accordingly, no such opinion is expressed.
- Select and test transactions and records to determine the County Office's compliance with the state laws and regulations applicable to the following programs:

		Procedures Performed
<u>Local Education Agencies Other than Charter Schools</u>		
A.	Attendance.....	N/A
B.	Teacher Certification and Misassignments.....	N/A
C.	Kindergarten Continuance.....	N/A
D.	Independent Study.....	N/A
E.	Continuation Education.....	N/A
F.	Instructional Time.....	N/A
G.	Instructional Materials.....	N/A
H.	Ratio of Administrative Employees to Teachers.....	N/A
I.	Classroom Teacher Salaries.....	N/A
J.	Early Retirement Incentive.....	N/A
K.	Gann Limit Calculation.....	Yes
L.	School Accountability Report Card.....	Yes
M.	Juvenile Court Schools.....	N/A
N.	Middle or Early College High Schools.....	N/A
O.	K-3 Grade Span Adjustment.....	N/A
P.	(Reserved).....	N/A
Q.	Apprenticeship: Related and Supplemental Instruction.....	N/A
R.	Comprehensive School Safety Plan.....	Yes
S.	District of Choice.....	N/A
TT.	Home to School Transportation Reimbursement.....	N/A

School Districts, County Offices of Education, and Charter Schools		Procedures Performed
T.	Proposition 28 Arts & Music in Schools.....	Yes
U.	After/Before School Education and Safety Program.....	N/A
V.	Proper Expenditure of Education Protection Account Funds.....	N/A
W.	Unduplicated Local Control Funding Formula Pupil Counts.....	N/A
X.	Local Control and Accountability Plan.....	Yes
Y.	Independent Study - Course Based.....	N/A
Z.	Immunizations.....	No
AZ.	Educator Effectiveness.....	Yes
BZ.	Expanded Learning Opportunities Grant (ELO-G).....	N/A
CZ.	Career Technical Education Incentive Grant.....	N/A
DZ.	Expanded Learning Opportunities Program (ELO-P).....	N/A
EZ.	Transitional Kindergarten.....	N/A

N/A – The County Office did not offer the program during the current fiscal year or the program applies to a different type of local education agency.

We did not perform the procedures for Immunizations because the County Office did not have a school site on the California Department of Public Health list of LEAs.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over State Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over state compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over state compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the *2023-24 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, prescribed in Title 5, *California Code of Regulations*, Section 19810. Accordingly, this report is not suitable for any other purpose.



El Cajon, California
December 16, 2024

Auditor's Results, Findings & Recommendations

Trinity County Office of Education

Schedule of Auditor’s Results
Year Ended June 30, 2024

FINANCIAL STATEMENTS

Type of auditor's report issued:Unmodified

Internal control over financial reporting:

One or more material weakness(es) identified?YesXNo

One or more significant deficiencies identified that are not considered material weakness(es)?XYesNo

Noncompliance material to financial statements noted?YesXNo

FEDERAL AWARDS

Internal control over major programs:

One or more material weakness(es) identified?YesXNo

One or more significant deficiencies identified that are not considered material weakness(es)?YesXNo

Type of auditor's report issued on compliance for major programs:Unmodified

Compliance supplement utilized for single auditMay 2024

Any audit findings disclosed that are required to be reported in accordance with 2 CFR §200.516(a)?YesXNo

Identification of major programs:

AL Number(s)	Name of Federal Program or Cluster
84.027, 84.173	Special Education Cluster
10.665	Forest Service Schools & Roads Cluster

Dollar threshold used to distinguish between Type A and Type B programs\$750,000

Auditee qualified as low-risk auditee?YesXNo

STATE AWARDS

Type of auditor's report issued on compliance for state programs:

Unmodified

Internal control over applicable state programs:

One or more material weakness(es) identified?

Yes

X

 No

One or more significant deficiencies identified that are not considered material weakness(es)?

Yes

X

 No

Any audit findings disclosed that are required to be reported in accordance with *2023-24 Guide for Annual Audits of California K-12 Local Education Agencies*?

Yes

X

 No

Trinity County Office of Education

Schedule of Findings and Questioned Costs

Year Ended June 30, 2024

Findings represent significant deficiencies, material weaknesses, and/or instances of noncompliance related to the financial statements that are required to be reported in accordance with *Government Auditing Standards*, Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), or the *2023-24 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*. Finding codes as identified in the *2023-24 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting* are as follows:

Five Digit Code	AB 3627 Finding Type
10000	Attendance
20000	Inventory of Equipment
30000	Internal Control
40000	State Compliance
42000	Charter School Facilities
43000	Apprenticeship: Related and Supplemental Instruction
50000	Federal Compliance
60000	Miscellaneous
61000	Classroom Teacher Salaries
62000	Local Control Accountability Plan
70000	Instructional Materials
71000	Teacher Misassignments
72000	School Accountability Report Card

A. Financial Statement Findings

Finding Number: 2024-001
Repeat Finding: No
Description: Trinity County Treasury
Type of Finding: Internal Control (30000)

Criteria or Specific Requirement

Management is responsible for the design, implementation, and maintenance of internal controls to ensure the financial statements are free from material misstatement, whether due to error or fraud. Such internal controls are reliant upon internal controls and information provided by the Trinity County Treasurer.

Condition

Trinity County Treasurers Office is not providing accurate cash balances to the County Office throughout the year. Additionally, County Office deposits, such as interest income, property tax revenues, and forest reserve allocations are not being deposited in a timely manner into fund accounts. When the Trinity County Treasurers Office does transfer the allocations to the County Office, they are backdating the transactions changing cash balances previously reported to the County Office. Finally, certain information required to be disclosed in the County Office's financial statements was not available at the time the financial statements were issued because the Trinity County Treasurers Office has not completed required investment reports that contain the information. This resulted in a material misstatement on the financial statements that was corrected via audit adjustment.

Trinity County Office of Education

Schedule of Findings and Questioned Costs, Continued

Year Ended June 30, 2024

Cause

The Trinity County Treasurers Office experienced significant turnover while changing financial software. The delays in onboarding and training employees resulted in significant delays in reporting transactions to all agencies in the County. The 2022-23 fiscal year for the Trinity County Treasurer's Office was not closed until May 2024 and the 2023-24 fiscal year has not been closed as of the date of this audit report.

Effect

The County Office is working with incomplete information about cash available. Without the ability to verify accurate cash balances, the County Office may not detect a misstatement, whether due to error or fraud. Additionally, the County Office does not have required information for reporting.

Context

Education Code §41001 states that "The governing board of every school County Office shall pay all moneys received or collected by it from any source and all moneys apportioned to it from taxes levied and collected under the authority of city councils for school purposes, into the county treasury to be placed to the credit of the proper fund of its County Office. All money collected by the city council or other governing body of any municipality from taxes levied for school purposes when received shall be paid into the county treasury to the credit of the school County Office for the schools of which the taxes were levied. All deposits and payments required by this section shall be made daily, unless the county superintendent of schools authorizes them to be made weekly or otherwise, but in no event less frequently than monthly." The Trinity County Treasurer's Office is not in compliance with providing taxes collected for the County Office within the timeframe required under Education Code §41001.

Additionally, The County Office is required under Education Code §42100 to take finalized unaudited financial statements to the Board of Education by September 15th annually. The County Office estimated to the best of their ability accounts receivable for items not yet received. Based on information available on the date the audit report was prepared, the difference between actual deposits and estimated deposits was not material to the financial statements; however, due to the incomplete information from Trinity County Treasurer there was a material misstatement on the County Office's financial statements that had to be corrected via audit adjustment.

Recommendation

Continue to work with the Trinity County Treasurer's Office to develop a plan for resolution to this finding. If the Trinity County Treasurer's Office continues to provide incomplete and untimely information, the County Office should consider filing a formal complaint with the California Association of County Treasurers and Tax Collectors, the California State Treasurer's Office, or with the County Office Attorney's office regarding improper governmental activities that should be investigated.

Views of Responsible Officials

See Corrective Action Plan

B. Federal Award Findings

None

C. State Award Findings

None



Trinity County Office of Education

Fabio Robles, Ed.D.
Trinity County
Superintendent of Schools

P.O. Box 1256 • 201 Memorial Drive, Weaverville, CA 96093-1256
(530) 623-2861 • FAX (530) 623-4489
<https://www.tcoek12.org>

Financial Statement Findings

Finding Number: 2024-001
Program Name: Trinity County Treasury
Contact Person: Cindy Blanchard
Anticipated Completion Date: June 30, 2025

Planned Corrective Action:

Contact the Trinity County Treasurer's Office to develop a plan for a resolution to this finding. If the Trinity County Treasurer's Office continues to provide incomplete and untimely information, the district will file a formal complaint with the California Association of County Treasurers and Tax Collectors, the California State Treasurer's Office, or with the District Attorney's office regarding improper governmental activities that should be investigated.

Sincerely,

A handwritten signature in blue ink, appearing to be "Fabio Robles", followed by a horizontal line.

Fabio Robles, Ed.D
Trinity County Superintendent of Schools

Trinity County Office of Education

Schedule of Prior Year Audit Findings

Year Ended June 30, 2024

Finding/Recommendation	Status	Explanation if Not Implemented
Finding 2023-001 Material Weakness in Internal Controls (30000) <u>Condition:</u> Material misstatements were identified in the 2022-23 financial statements which required audit adjustments in the multiple funds. <u>Recommendation:</u> Implement a review process over the County Office's financial statements, including all adjusting entries, reclassification entries, and conversion entries before the financial statements are finalized by the District's business department.	Partially Implemented	See Finding 2024-001
Finding 2023-002 Material Weakness in Internal Controls (30000) <u>Condition:</u> The County Office did not complete several asset and liabilities reconciliations. <u>Recommendation:</u> Develop a formal process related to reconciliation of various asset and liabilities accounts. The procedures should indicate specific personnel responsibilities and specify at which frequency each account should be reconciled. In addition, any correcting journal entries required should be made prior to year-end closing to ensure each fund is reflected accurately on the financial statements.	Implemented	



Trinity County Office Of Education
2024/2025
General Fund December 31, 2024

Beginning Balance \$ 4,158,682

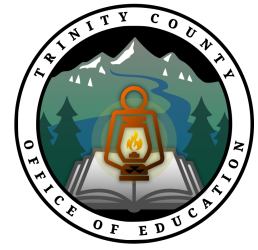
	Current Budget	Year to Date Activity	Remaining Budget	% of Budget Recvd/Expend
<u>Revenue Accounts</u>				
Local Control Funding Formula	\$ 4,993,861	\$ 2,649,597	\$ 2,344,264	53.06%
Federal Revenues	\$ 212,190	\$ 8,162	\$ 204,028	3.85%
Other State	\$ 3,040,971	\$ 883,892	\$ 2,157,079	29.07%
Other Local	\$ 2,204,187	\$ 462,084	\$ 1,742,103	20.96%
Total Revenues	\$ 10,451,209	\$ 4,003,735	\$ 6,447,474	38.31%

<u>Expense Accounts</u>				
Certificated Personnel Salaries	\$ 1,446,190	\$ 705,118	\$ 741,072	48.76%
Classified Personnel Salaries	\$ 2,868,272	\$ 1,310,535	\$ 1,557,737	45.69%
Employee Benefits	\$ 1,971,831	\$ 880,867	\$ 1,090,964	44.67%
Books & Supplies	\$ 650,247	\$ 176,713	\$ 473,534	27.18%
Services & Other Operating Srv	\$ 2,052,628	\$ 827,121	\$ 1,225,507	40.30%
Capitol Outlay	\$ 274,286	\$ 144,903	\$ 129,383	52.83%
CHYBA Funds Transfer	\$ 225,000	\$ -	\$ 225,000	0.00%
Pass Thru to Districts	\$ 1,021,489	\$ 67,679	\$ 953,810	6.63%
Indirect Costs	\$ (14,703)	\$ (3,612)	\$ (11,091)	24.57%
Total Expenses	\$ 10,495,240	\$ 4,109,324	\$ 6,385,916	39.15%

Transfers In, Retiree Ins	\$ 49,744	\$ -	\$ 49,744	
Transfers Out	\$ 500,000	\$ 150,000	\$ 350,000	

Budget for Rev/Exp \$ (494,287)

Net Ending Balance \$ 3,664,395



January 03, 2025

To: Fabio Robles, Trinity County Superintendent of Schools
Cindy Blanchard, Chief Business Official

From: Jeff Morris, Facilities Fiscal Analyst

Re: Current Status re School Facilities Projects

COUNTYWIDE

2024 Statewide School Facilities Bond: Prop 2 passed!! TCOE will be digging into the details of what this means for our districts and how we can assist them to develop project lists and plans.

Behavioral Health Facilities Funding: JCESD and DCESD agreed to have TCOE run the agreement past Lozano Smith for formatting and suggestions. **Update:** We have received the edits back from Lozano Smith and also received input from NCSIG (Schools Insurance JPA). We integrated both and sent back to Trinity County Behavioral Health for their review.

CAL OES Hazard Mitigation Plan Development: **Update:** County wide survey has been launched. To date we've received 79 responses. We'll need to ramp up marketing in January and extend the deadline a little to ensure we get a representative response.

Universal Pre-Kindergarten (UPK) Facilities: No new updates other than district detail

General Plan Update: TCOE continues to track the process.

Extreme Heat Grant Opportunity: Neither JCESD nor TAUSD received an award. We're hoping to have a review call with the grantor to see how we can strengthen future applications.

Digital 299: TCOE staff attended the 11.05.2024 meeting of the Board of Supervisors to hear an update on broadband overall, including the Digital 299 project. "Go live" date for Digital 299 looks more like an April – June timeline instead of the original January 2025 projection.

KEY CAMPUS STATUS (RECENT AND UPCOMING MAJOR PROJECT SITES)

BURNT RANCH

- Discussions and planning continue for future TK facilities with Persinger Architects.
- BRESO is also tracking the Prop 2 opportunity closely and starting to prepare concepts and be sure they are in compliance with funding requirements.

CHYBA (California Heritage Youth Build Academy): **Update:** NM&R (CHYBA architect) will be delivering a monthly report to TCOE regarding the facilities project.

COFFEE CREEK: **Update:** Semingson Architects have signed on to work with the district. A site visit will take place in January.

DOUGLAS CITY

- *UPK Facilities Application:* Project is moving forward. Architect has direction to proceed with design and bid package will be sent out to modular building manufacturers.
- *Behavioral Health Project:* See overview at beginning of report

JUNCTION CITY

- *Water System Replacement* – PACE Engineering submitted application for full implementation funding (\$ 1 million +). It will take some time for that to wend its way through the state review process.
- *UPK Facility* – Bid package received two responses and the district will be awarding to the low bidder. Follow up process with OPSC to draw down full funding is in the works.
- *Future Modernization* – No new news.
- *Behavioral Health Project:* See overview at beginning of report
- *HVAC* – JCESD was not awarded the Extreme Heat Grant. We are working with the district to explore additional funding sources

LEWISTON

- *Universal Pre-Kindergarten* – Project is complete except for the installation of an exterior light. The classroom is being occupied and looks wonderful. Next step is to get project closed out and a team photo.
- *ESSER III / HVAC / Electrical* – Air circulation units have been installed and a final walk took place on 11.13. We expect project completion by the end of the calendar year, if not before.
- *Additional Projects, Modernization Funds, etc.* – TCOE staff has developed a spreadsheet and held two calls with the designated board member regarding future project planning.

MOUNTAIN VALLEY

- **Update:** District staff asked for assistance in tracking down the status of two construction audits that are overdue for reporting purposes. TCOE staff reached out to district's consultants for an update and it looks like these are two of the earlier projects that the consultant's did not work on. However, they did note that one of the project's dates from OPSC were incorrect. Additional digging needed.

SOUTHERN TRINITY

- *HVAC replacement (CAL Shape – California Energy Commission):* **Update:** In light of the Cal Shape program essentially “going away”, we are now on the hunt for new funding opportunities. We have solid baseline information on the existing systems and this will likely work into the Facilities Master Planning process.
- *Facilities Master Planning:* **Update:** On 12.03, TCOE, Semingson Architects and district discussed next steps regarding both the Facilities Master Plan and also a campus utilization strategy due to declining enrollment. We had a good follow up call on 12.17 and will be launching a localized survey during the months of January and February as part of the community input process.

TRINITY ALPS

No new updates

TRINITY CENTER

- **TK and Kitchen Remodels:** Project is moving forward

TRINITY COUNTY OFFICE OF EDUCATION

- *Overall TCOE Campus:* TCOE staff is taking an initial look at our current campus, future projections for both staffing levels and programs, and how all of that informs future TCOE facilities needs and configuration.

Update: Strategic planning with the County of Trinity and ABA Architects continues and we hope to have an expanded team meeting early in 2025. We had a good catch-up session in Mid-December and will be reconvening in January to compare notes and progress.



SHASTA-TRINITY SCHOOLS
INSURANCE GROUP

Serving Schools Since 1980

MEMORANDUM

DATE: January 1, 2025
TO: WORKERS' COMPENSATION PROGRAM MEMBERS
FROM: Brooks Rice, Executive Director
SUBJECT: ANNUAL CERTIFICATION (EC42141) REGARDING WORKERS' COMPENSATION

Pursuant to EC 42141, each member district shall advise its Governing Board if there is an estimated unfunded liability for Workers' Compensation.

STATEMENT

The Shasta-Trinity Schools Insurance Group JPA has total assets sufficient to pay the Workers' Compensation self-insured claims and, therefore, has no unfunded liabilities.

Please advise your Governing Board of Compliance with the Education Code by reporting the above statement.

If you have any questions, please do not hesitate to contact the JPA at 530-221-6444.

Thank you,

Brooks Rice
Executive Director