HERE FOR KIDS



Monthly Financial Reports

For the Month Ending October 31, 2025

CINCINNATI PUBLIC SCHOOLS

Financial Overview- Through October 31, 2025

Summary–Finances are on track and no significant, unexpected issues, except as noted below (mainly timing).

- **General Fund Cash Balances** as of October 31, 2025 were down modestly over the prior fiscal year-to-date. State foundation revenue was flat and there were expenditure increases related primarily to Salary and Benefits, Utilities, Termination Benefits, Fuel and Transportation.

- **General Fund Revenues** through October 2025 were down modestly over prior year. Property taxes were down $5.9 M compared to the prior fiscal year-to-date. Full Fall settlements have been received by the end of October. Medicaid Reimbursements are higher by $4.3 M due to timing of this receipt being delayed in to FY26.

- **General Fund Expenditures** through October 2025 were up modestly. Salary and Benefits were $3.4 M higher compared to the prior fiscal year-to-date. The timing of Transportation expenses resulted in an additional $8 M paid out through October.

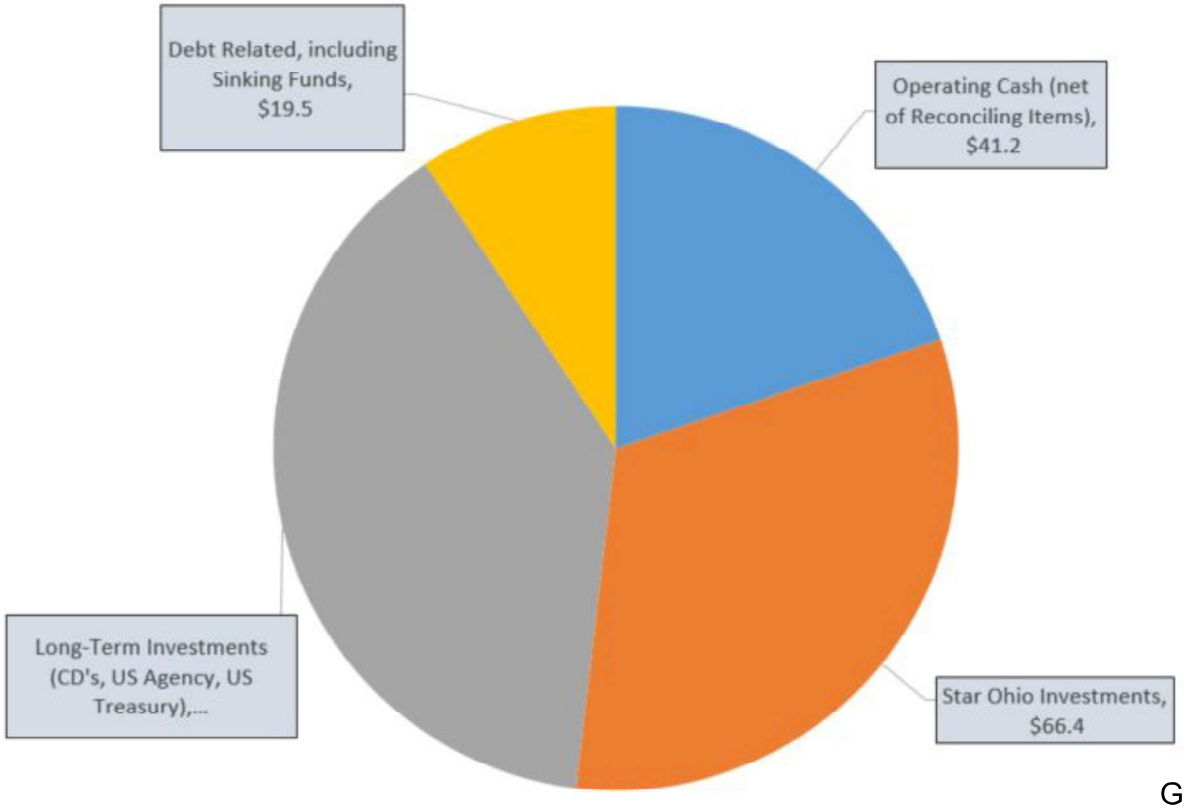
- **Preschool students funded through Tuition Assistance**. The total number of preschool students, all funding sources, is slightly lower than prior year. The number of students receiving some level of assistance through Tuition Assistance is also slightly lower than the prior year. Overall, the number of students served in FY26 are expected to remain stable or grow slightly.

Cash and Investments



General Ledger - All Funds

Cash and Investment Balances [in Millions]
October 31, 2025

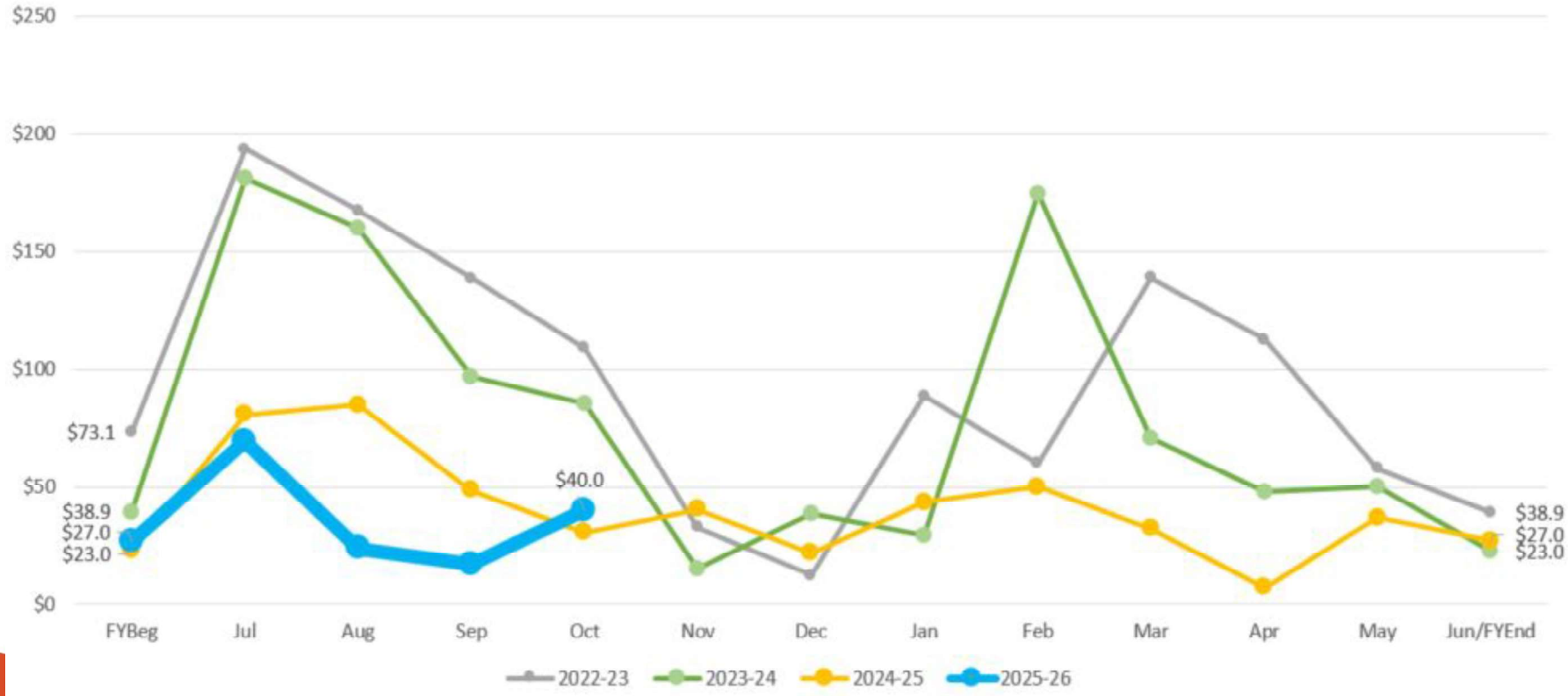


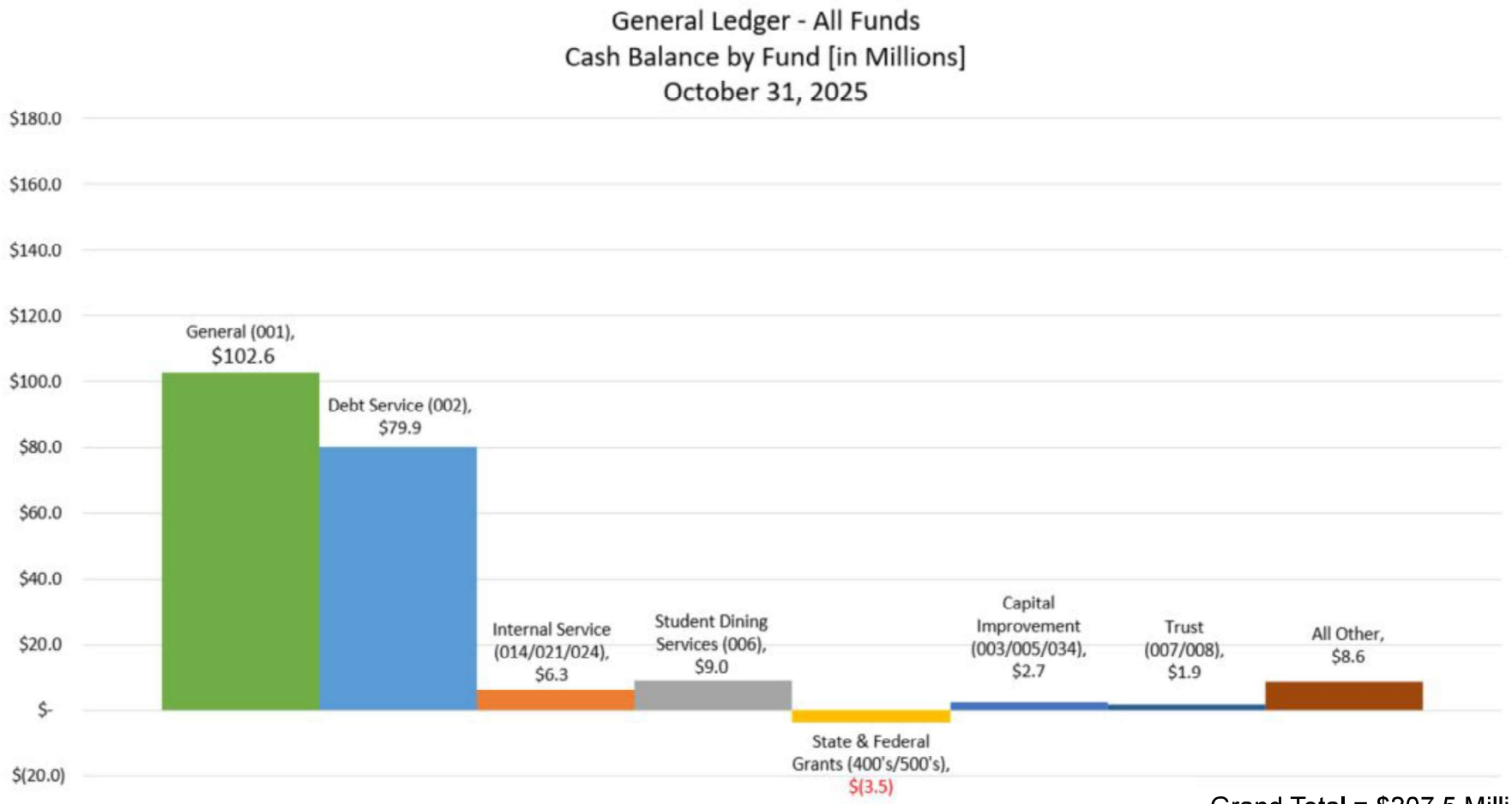
Grand Total = $207.5 Million

US Bank - General Operating Account Only

3+ Years History - Bank Balance [in Millions]

Thru October 31, 2025





Grand Total = $207.5 Million

Click here for a list of Funds. View the Fund Activity Report

General Fund



Statement of Cash Flow

Statement of Cash Flow			
General Fund			
For Month Ending October 31, 2025			Year to Date
Cash from Operating Activities			
General Property Tax	$0		$143,202,847
Tangible Personal Property Tax	$0		$22,059,946
Unrestricted State Grants-in-Aid	$10,933,822		$42,251,934
Restricted State Grants-in-Aid	$2,488,984		$10,852,335
State Share of Local Property Tax	$13,334,270		$13,334,270
Other Revenues	$16,201,532		$25,111,263
Advances In	$0		$9,500,000
All Other Financing Sources	$164,210		$1,912,890
Total Revenues	**$43,122,818**		**$268,225,485**
Personal Services (Salaries)	$28,250,570		$121,225,063
Employee Benefits	$9,160,776		$38,907,598
Purchased Services	$11,228,335		$46,766,134
Supplies and Materials	$1,823,235		$12,669,637
Capital Outlays	$179,844		$342,027
Other Expenses	-$276,169		$1,617,414
Operating Transfers Out	$0		$3,707,656
Total Expenditures	**$50,366,591**		**$225,235,529**
Net Increase /Decrease in Cash	-$7,243,773		$42,989,956
Cash Balance: 10/1/2025	$109,858,459	7/1/2025	$59,624,730
Cash Balance: 10/31/2025	$102,614,686	10/31/2025	$102,614,686

Notes:

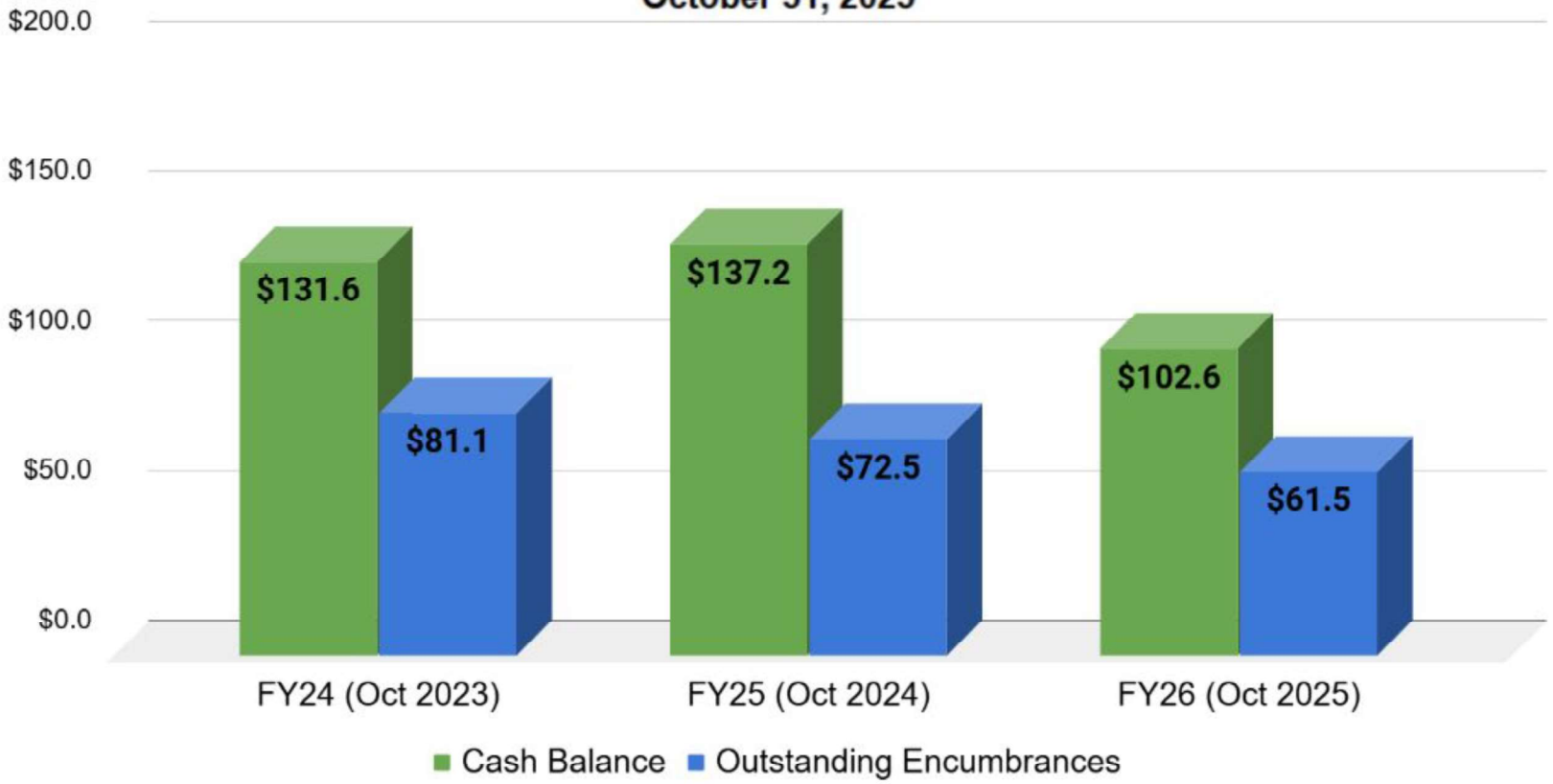
New! "Year to Date" Column

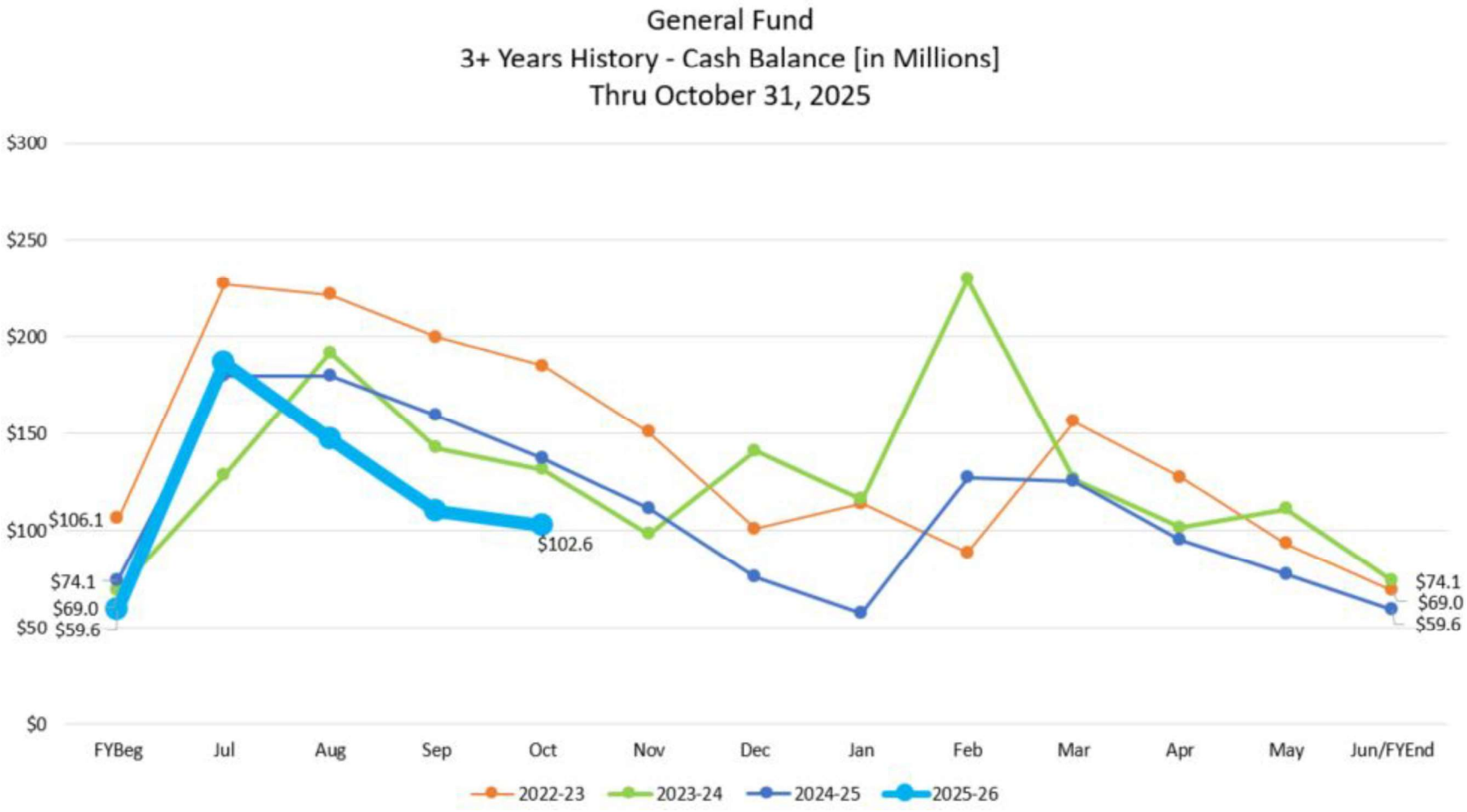
The negative value in other expenses represents an additional $430k of indirect costs we were able to charge to Federal Grants as part of the Final Expenditure Process.

General Fund (001)

Cash Balance and Encumbrances (in millions)

October 31, 2025



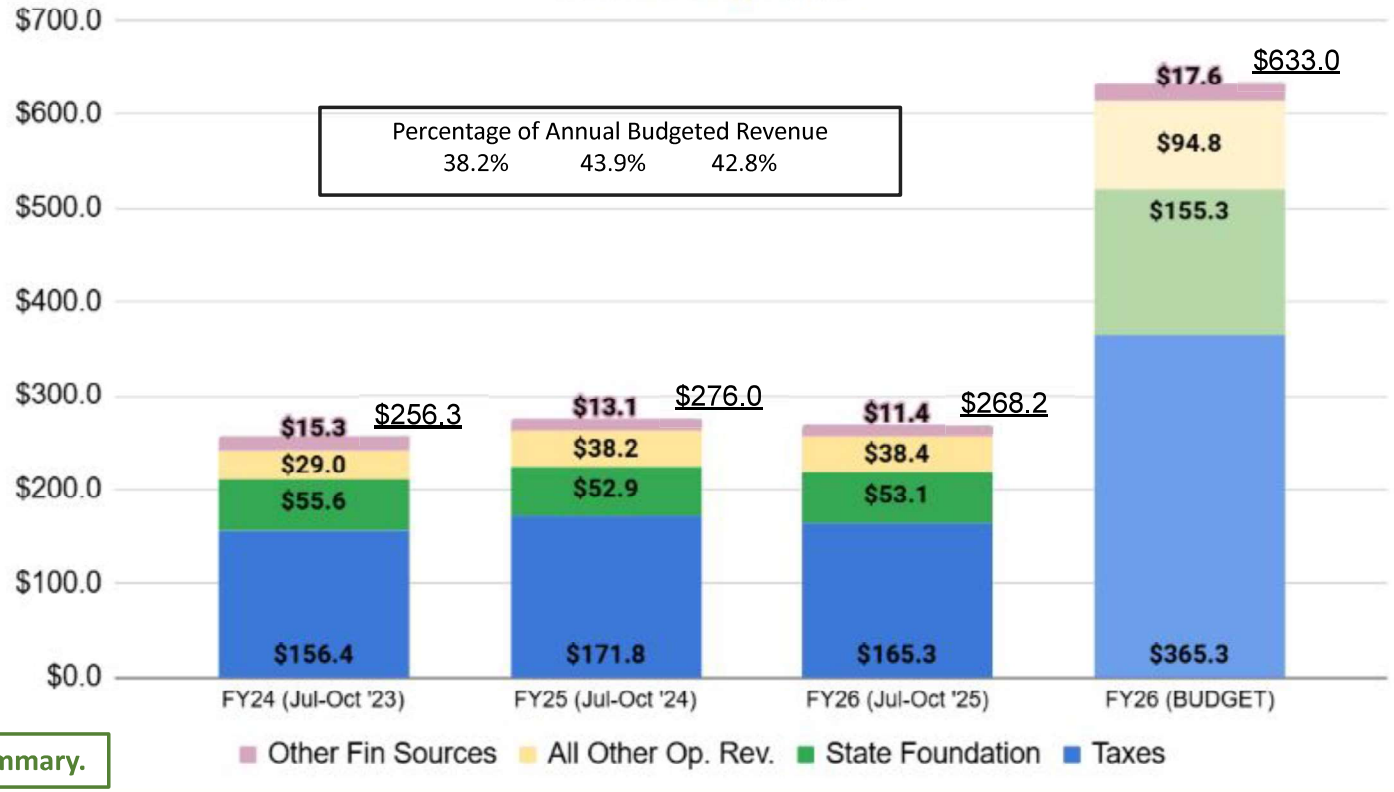

General Fund
3+ Years History - Cash Balance [in Millions]
Thru October 31, 2025
$300
$250
$200
$150
$100
$50
$0
$106.1
$74.1
$69.0
$59.6
$102.6
$74.1
$69.0
$59.6
FYBeg
Jul
Aug
Sep
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun/FYEnd
2022-23
2023-24
2024-25
2025-26

Revenue

General Fund (001)

3 Year Revenue by Source Comparison (in millions)

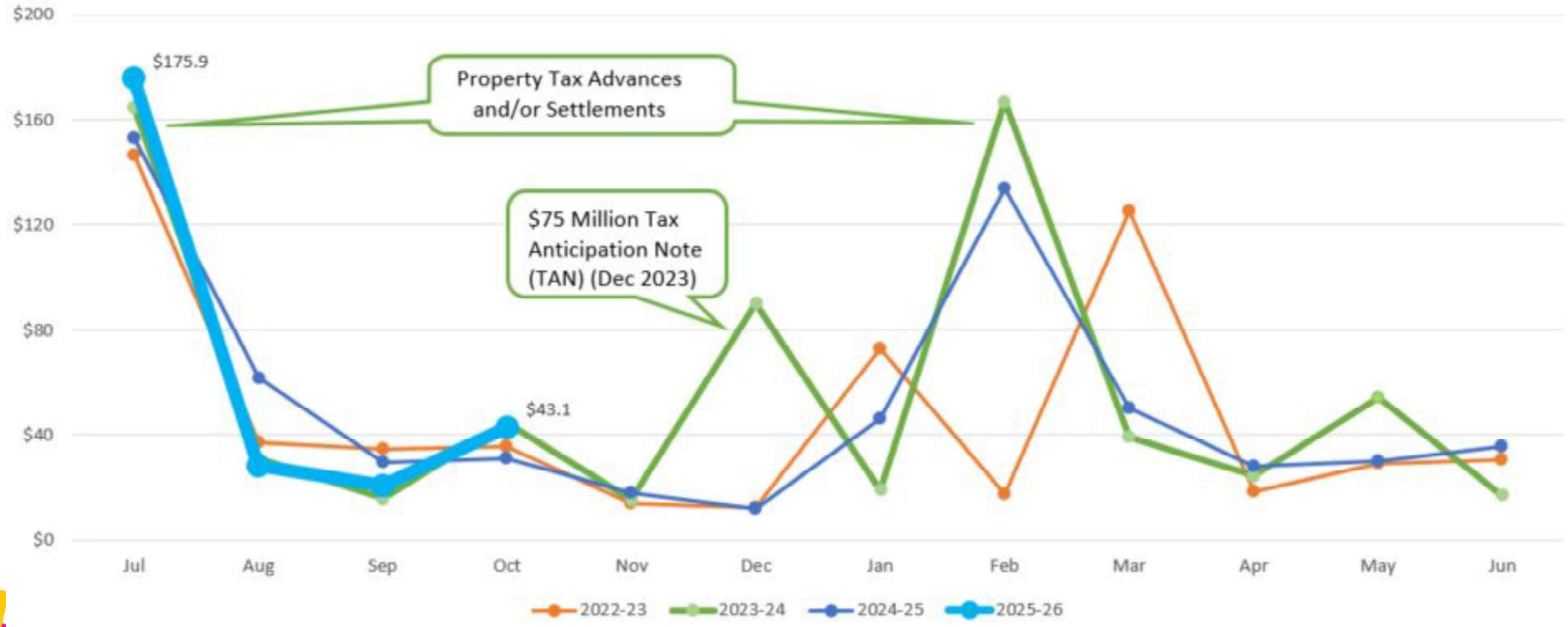
October 31, 2025



Note: See summary.

Revenue

General Fund
3+ Years History
Revenue by Month [in Millions]
Thru October 31, 2025

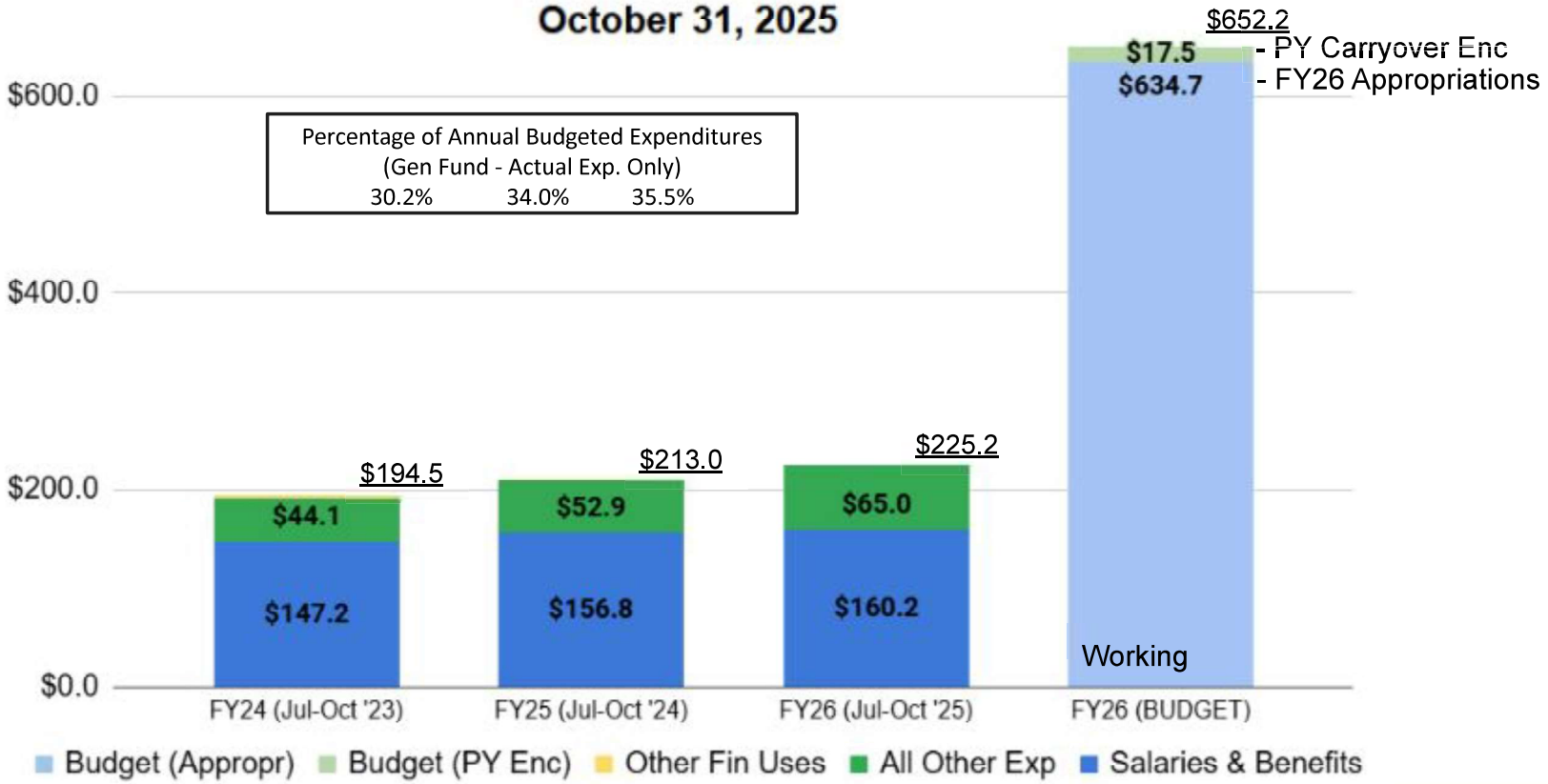


Expenditures

General Fund (001)

3 Year Expenditures by Type Comparison (in millions)

October 31, 2025



Note: See summary.

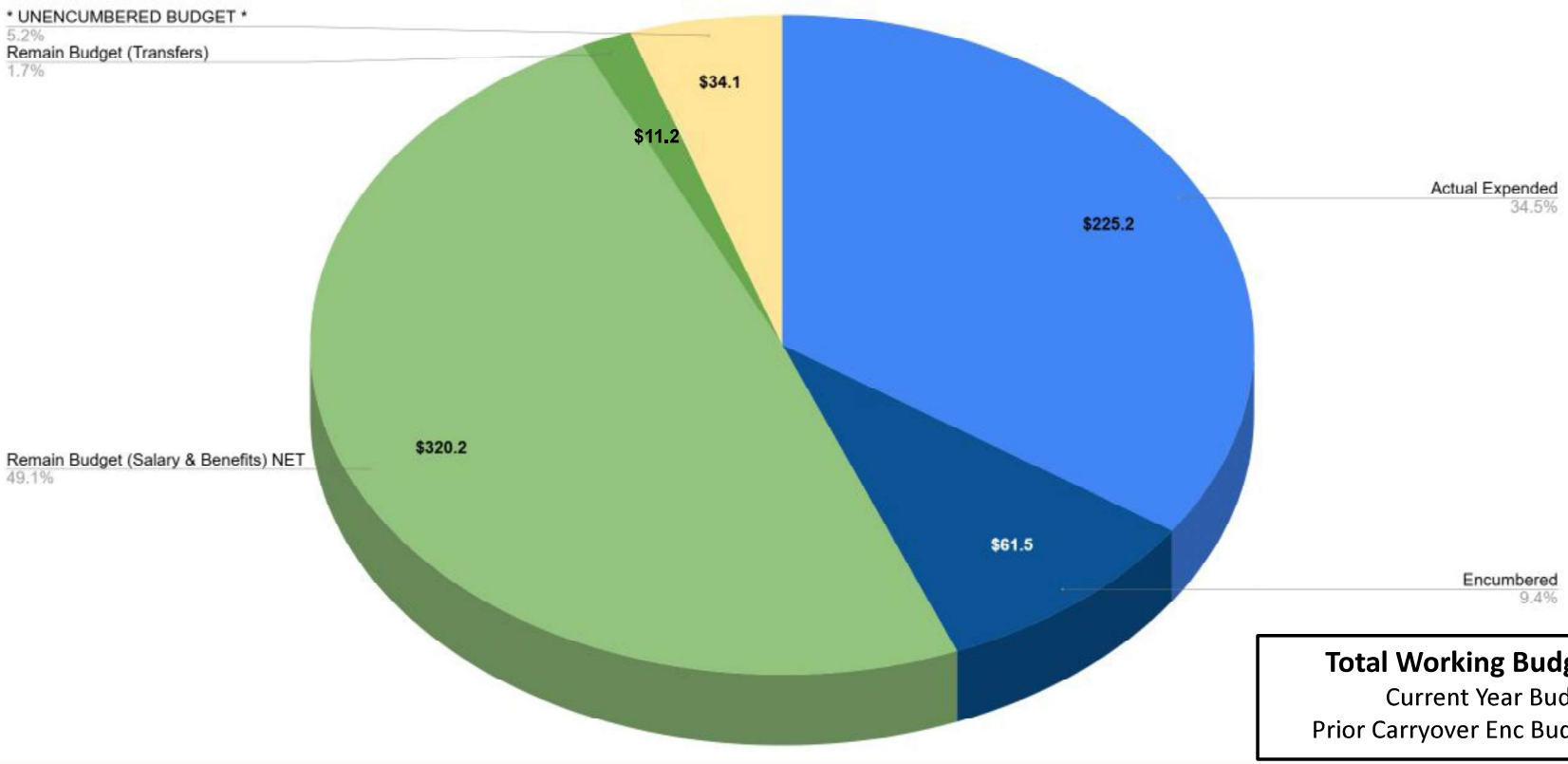
Expenditures



General Fund (001)

Unencumbered / Uncommitted Expenditure Budget Assessment [In Millions]

October 31, 2025



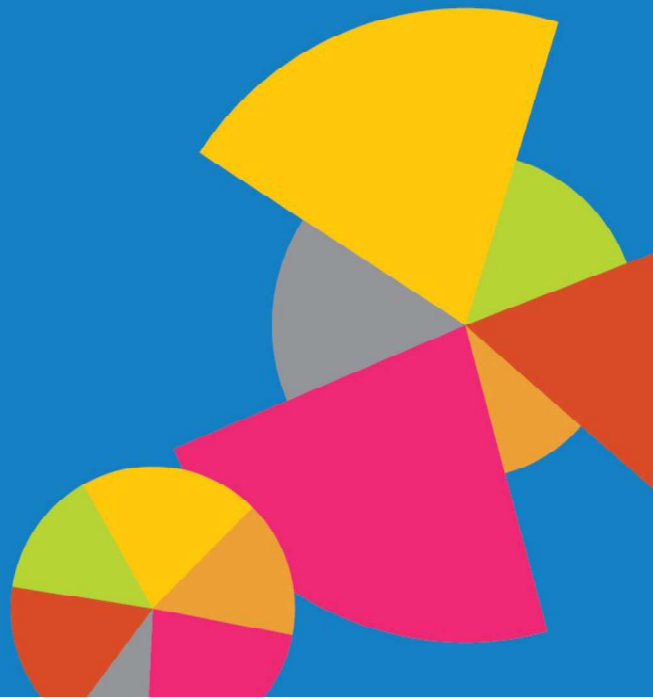
Total Working Budget= $652.2

Current Year Budget= $634.7

Prior Carryover Enc Budget= $17.5

Unallocated Budget -- For comparison, at September 30, 2024 the total was $41.2 Million (or 6.2% of the total budget)

CPS Preschool Expansion



CPS Preschool Students - All Funding Sources

	Fiscal Year 2026						Prior Year FY2025	
	October 2025		September 2025		August 2025		October 2024	
Funding Source(s)	Number of Students	Percentage	Number of Students	Percentage	Number of Students	Percentage	Number of Students	Percentage
ECE Plus Expansion (PSEE)	116	6.4%	69	3.8%	56	3.6%	153	8.0%
ECE Plus Federal (PSPF)	169	9.3%	93	5.1%	75	4.9%	291	15.2%
Federal Plus Expansion (PSFO)	67	3.7%	73	4.0%	64	4.2%	96	5.0%
Preschool Disability Support (PSDS)	-	0.0%	1	0.1%	1	0.1%	-	0.0%
Preschool Expansion (PSEO)	455	25.2%	528	29.2%	478	31.1%	490	25.6%
Preschool Special Ed (PSSE)	271	15.0%	255	14.1%	231	15.0%	225	11.7%
Preschool Title I/Federal (PS1F)	446	24.7%	506	28.0%	394	25.6%	328	17.1%
Preschool Tuition (PSTU)	190	10.5%	191	10.6%	184	12.0%	166	8.7%
Public School Preschool (PSPS) (ECE Grant)	94	5.2%	71	3.9%	55	3.6%	166	8.7%
	1,808	100.0%	1,787	98.8%	1,538	100.0%	1,915	100.0%
	+21	*Sept to Oct*	+249	*Aug to Sept*			+40	*Sept to Oct*

FY26 Note: -- In PY FY25, ECE grant funded seats were increased from 550 to 600 with 120 seats being part of the state full day pilot. In FY26, the 120 seats are no longer in a pilot program with the State, but the District is still maintaining those seats. Since levy dollars are last dollar in, this reduced the number of students calculated for tuition assistance.

CPS Tuition Assistance Summary

FY26 - Oct 2025 Preliminary Estimates

FY26	Income	FT	HT	Total	Days	Tuition Assist $
Oct	<200 %	529	33	562	12,746	$643,010
2025	200-250	64	12	76	1,723	70,642
	Sub-Total	**593**	**45**	**638**	**14,469**	**$713,652**

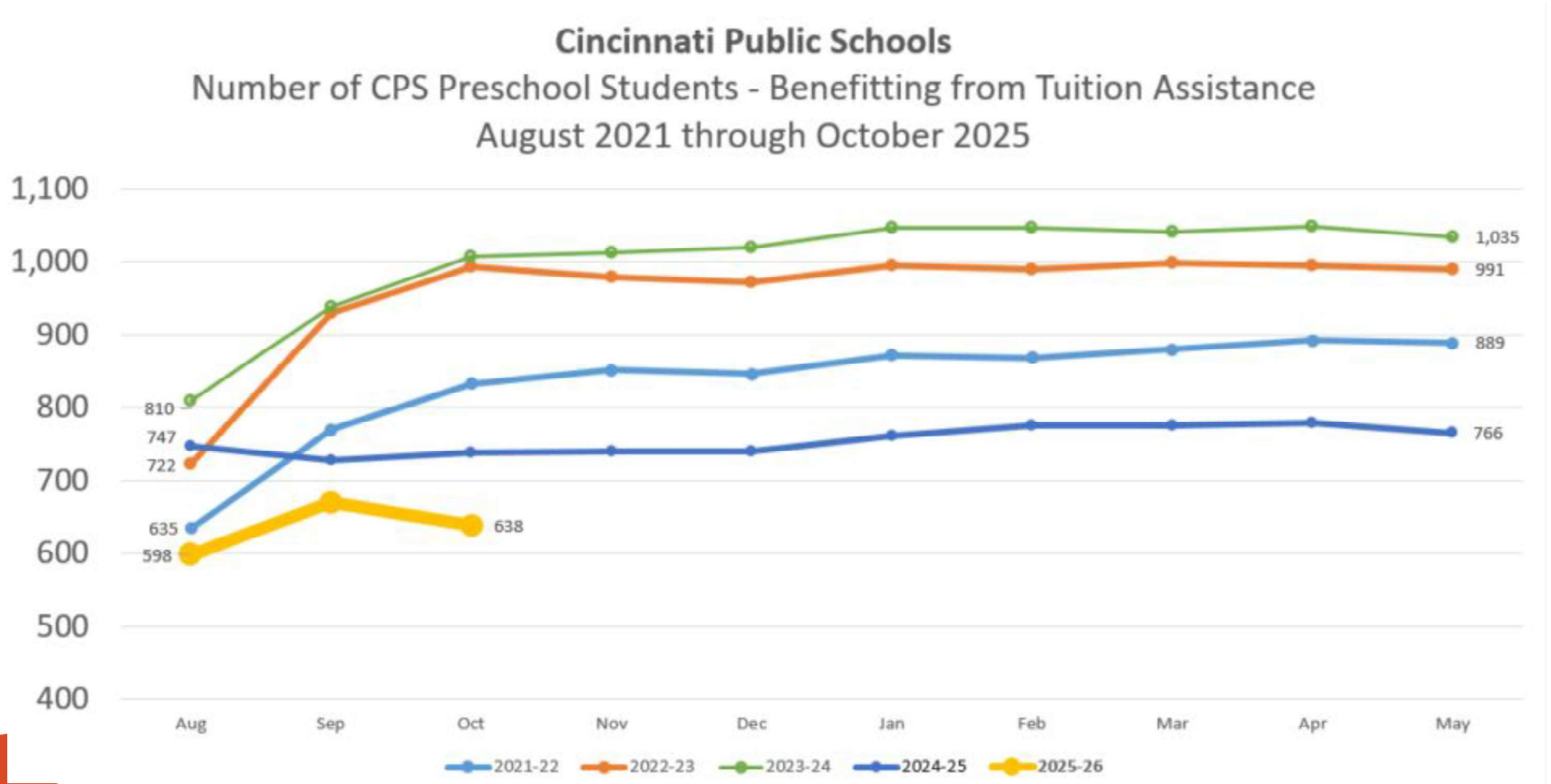
Tuition Assistance - Historical Comparisons

FY26	**FYTD:**	**(Oct 2025 # of students=638)**	**32,121**	**$1,616,736**
FY25	**FYTD:**	**(Oct 2024 # of students=739)**	**38,621**	**$1,872,505**
FY24	**FYTD: ~**	**(Oct 2023 # of students=1,007)**	**45,579**	**$1,913,260**

~ - Updated during prior fiscal year (mid-fiscal year 2024.)

Note: The data in the chart above represents only the CPS preschool students who receive Preschool Tuition Assistance. As of the end of the month shown above, CPS has 1,808 preschool students enrolled. (Prior FY25=1,915)

FY26 Note: -- In PY FY25, ECE grant funded seats were increased from 550 to 600 with 120 seats being part of the state full day pilot. In FY26, the 120 seats are no longer in a pilot program with the State, but the District is still maintaining those seats. Since levy dollars are last dollar in, this reduced the number of students calculated for tuition assistance.



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CPS Preschool Expansion

OCTOBER 2025 (FY26)	Initial Estimate * Budget FY26	FY26 Actual Jul-Oct '25	PRIOR FY25 Actual Jul-Oct '24
Revenues: (net of Co. Auditor Fees)	**$15,000,000**	**$7,087,244**	**$7,391,563**
Expenses:			
CPS Tuition Assistance	7,500,000	1,616,736	1,872,505
Payments to United Way @	9,447,896	4,125,088	4,561,596
Special Education Support	748,625	365,320	322,388
Administrative Support	169,933	34,598	85,068
Other Professional Services	239,808	35,531	49,798
Supplies and Materials	399,989	9,343	267,623
Other / [Capital Outlay (PY FY25)]	3,000	0	154,395
Total	**$18,509,251**	**$6,186,616**	**$7,313,373**
Net Income	**($3,509,251)**	**$900,628**	**$78,190**

* **- Subject to revision.** Consolidated Budget uses prior years unspent cash FY25 and beyond.
@ - Due to Prior Year CPP underspend, payment schedule differs from Year to Year. (Based on Budget/Net of returned funds)

State & Federal Grants

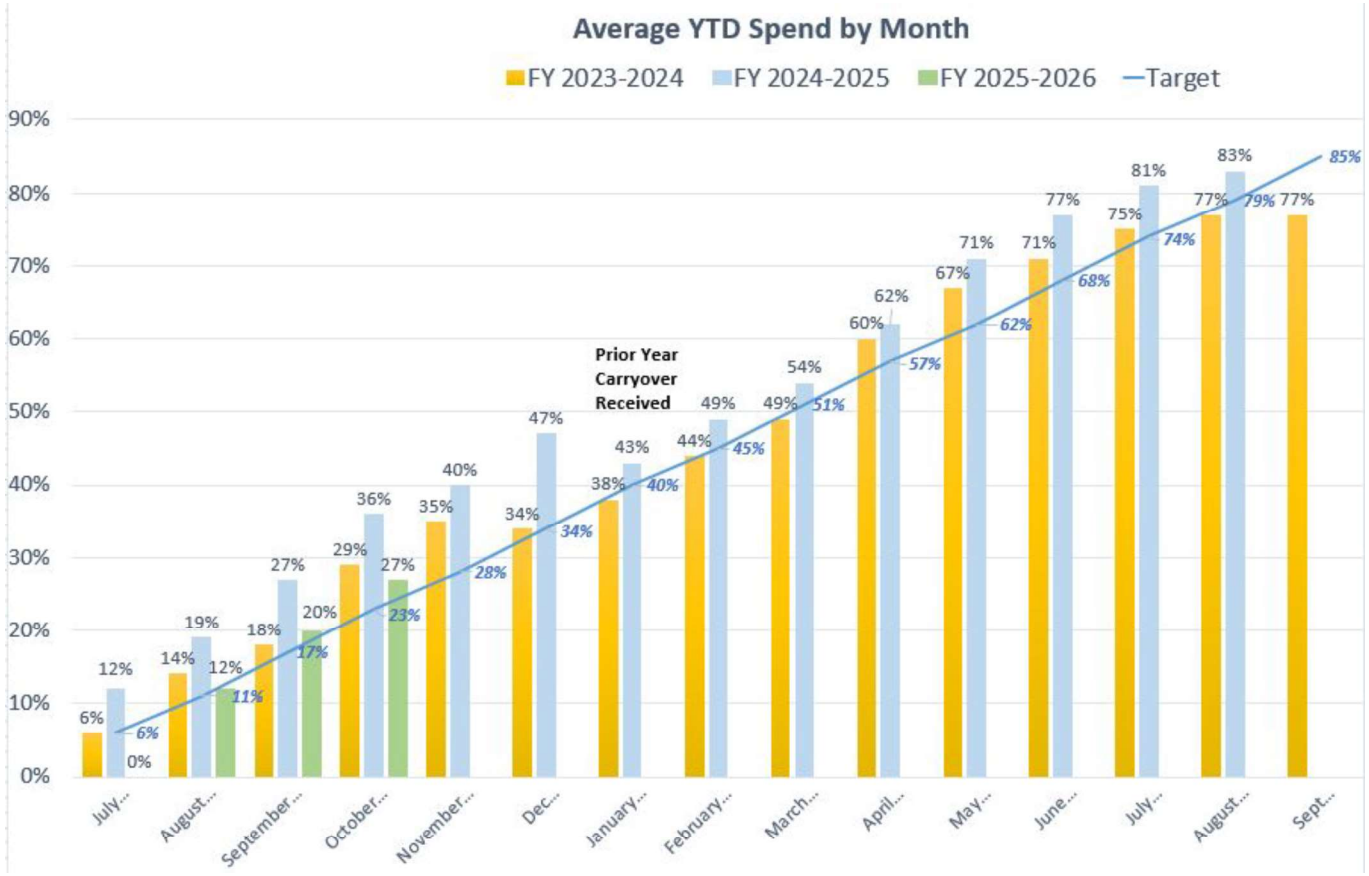


FY25 Entitlement Grants Final Spend

Grant	Total Allocation Includes Carryover, Adj*	Amount Spent*	FY25 Carryover to FY26*	Percent Spent or Encumbered with Carryover
Title I-A Basic	$ 34,403,912	$ 27,282,915	$ 7,120,972	79%
Title I-Neglected	668,777	449,319	219,459	67%
Title I-Delinquent	337,022	314,590	22,432	93%
Title II-Sup Eff Instr	3,290,667	1,860,602	1,421,845	57%
Title III-LIEL	789,894	696,477	88,627	88%
Title III - Immigrant	112,824	100,508	12,233	89%
Title IV-Stud Supp	4,357,769	2,907,942	1,402,201	67%
Title I NonComp SSI*	1,976,588	1,976,588	0	100%
Expanding Opp Each*	873,707	873,707	0	100%
Totals	**$ 46,811,161**	**$ 36,462,648**	**$ 10,290,768**	**78%**

* Amounts represent Public Schools Only - Final Goal is 85% Spend where carryover is allowable

Public State and Federal Grants FY26 Cumulative Average Spend



Click Here to download Monthly Summary Details.

Total FY26 Public State & Federal Grants: 26
Total FY26 Public State & Federal Grants Initial Allocation: $ 53,343,951
Total FY26 Public State & Federal Grants Spent & Encumbrance Total: $ 14,414,040

FY26 State and Federal Grants as of 10/31/25

- Month **4** of 15 month cycle
- Spending goal = 23**%** of Total Allocation

	Number of Grants	Percent Meeting Spending Goal	Percent Spent or Encumbered before Carryover	Percent Spent or Encumbered with Carryover
Grants to Public Schools	**26**	**65%**	**27%**	**n/a**
Grants to Non-Public Schools	**8**	**88%**	**40%**	**n/a**

Key Activities this month

- Consolidated Grants FY25 Final Expenditure Report
- Budget Revisions and Meeting with Budget Managers

FY26 Title I-A School Budgets

FY26 CSI NC SSI School Budgets

Entitlement Grants Spend Summary 10/31/25

Grant	Total Allocation Includes Carryover, Adj*	Amount Spent*	Amount Encumbered*	Percent Spent or Encumbered Original Budget
Title I-A Basic	$ 24,087,652	$ 5,007,227	$ 1,530,223	27%
Title I-Neglected	252,658	68,816	11,100	32%
Title I-Delinquent	165,787	67,315	0	41%
Title II-Sup Eff Instr	1,737,063	449,982	87,258	31%
Title III-LIEL	497,563	92,546	78,625	34%
Title III - Immigrant	54,485	29,405	4,265	62%
Title IV-Stud Supp	1,744,025	732,865	415,861	66%
Title I NonComp SSI*	1,036,852	181,340	135,902	31%
Expanding Opp Each*	459,876	7,435	192,300	43%
Totals	**$ 30,053,961**	**$ 6,636,931**	**$ 2,455,534**	**30 %**

* Amounts represent Public Schools Only - October spend goal is **23%**

Individuals with Disabilities Education Act (IDEA) Part B funds

- Purpose is to provide federal funding to states and local educational agencies (LEAs) to support the provision of special education and related services to children with disabilities, ages 3 through 21.
    - **Free Appropriate Public Education** (FAPE) - specially designed instruction and related services at no cost to the parents, as outlined in the child's Individualized Education Program (IEP)
    - **Excess Costs** - pay the excess costs of providing special education and related services to children with disabilities, meaning costs beyond what is spent on a general education student.
    - **Early Intervening Services** - Max 15% for Voluntary supports for students without IEP



FY26 Allocation (Fund 516) is $ 11,807,943.48 including Non Public

IDEA B Compliance Requirements

- **T34 CFR 300.165, 34 CFR 300.201**

  Prior to the school year, the district/community school annually provides an opportunity for comment to the general public, including individuals with disabilities and parents of children with disabilities, regarding the district's proposed use of IDEA Part B funds.

- **Maintenance of Effor**t - For the purpose of establishing eligibility to receive IDEA Part B funds, an LEA must budget and expend for the education of children with disabilities an amount, in local, or state and local funds, which is at least the same in total or per capita as the amount spent in the most recent fiscal year for which information is available.

- **Supplement not Supplant guidelines apply**