HERE FOR KIDS



Monthly Financial Reports

For the Month Ending September 30, 2025

CINCINNATI PUBLIC SCHOOLS

Financial Overview- Through September 30, 2025

Summary–Finances are on track and no significant, unexpected issues, except as noted below (mainly timing).

- **General Fund Cash Balances** as of September 30, 2025 were down modestly over the prior fiscal year-to-date. State foundation revenue was flat and there were expenditure increases related primarily to Salary and Benefits, Fuel and Transportation.

- **General Fund Revenues** through September 2025 were down modestly over prior year. State Homestead and Rollback was received in September 2024 vs. October 2025. CRA and TIF revenue are both down slightly over the prior fiscal year-to-date.

- **General Fund Expenditures** through September 2025 were up modestly. Salary and Benefits were $3.6 M higher compared to the prior fiscal year-to-date. The timing of Transportation expenses resulted in an additional $8.5 M paid out through September.

- **Preschool students funded through Tuition Assistance**. The total number of preschool students, all funding sources, is slightly lower than prior year. The number of students receiving some level of assistance through Tuition Assistance is also slightly lower than the prior year. Overall, the number of students served in FY26 are expected to remain stable or grow slightly.

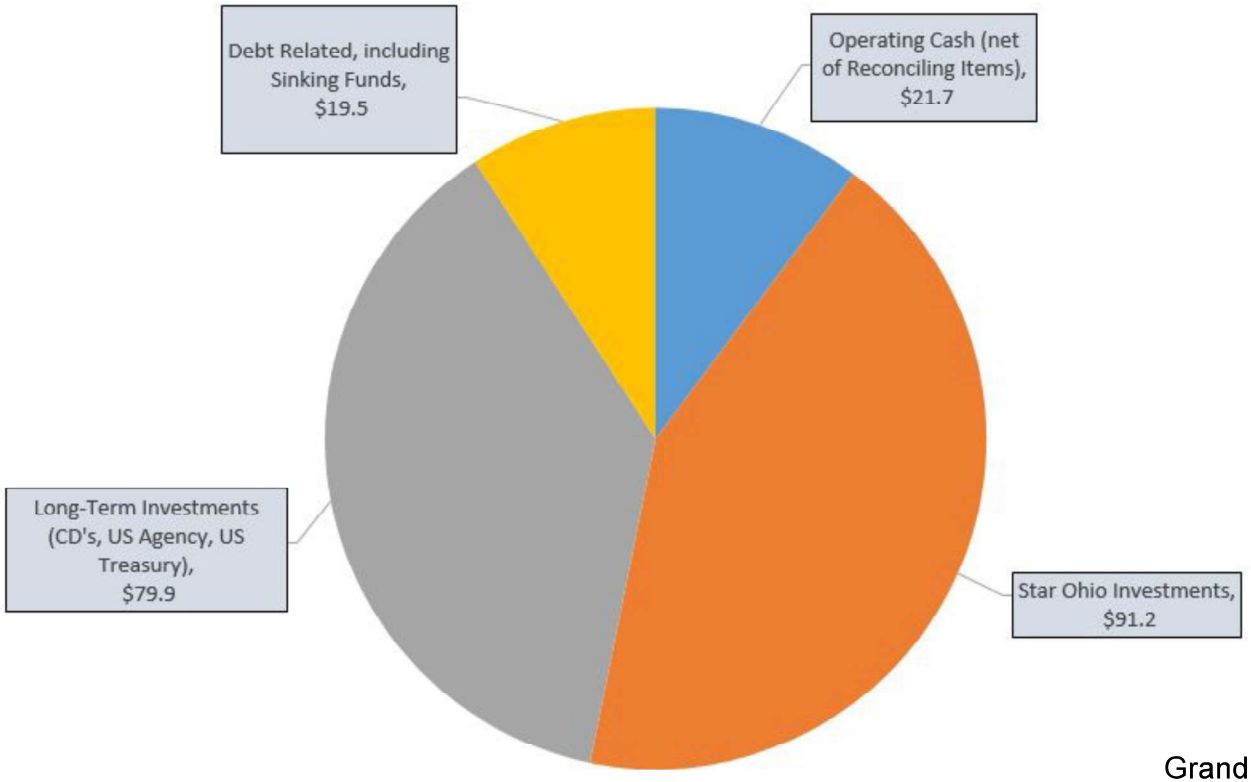
Cash and Investments



General Ledger - All Funds

Cash and Investment Balances [in Millions]

September 30, 2025

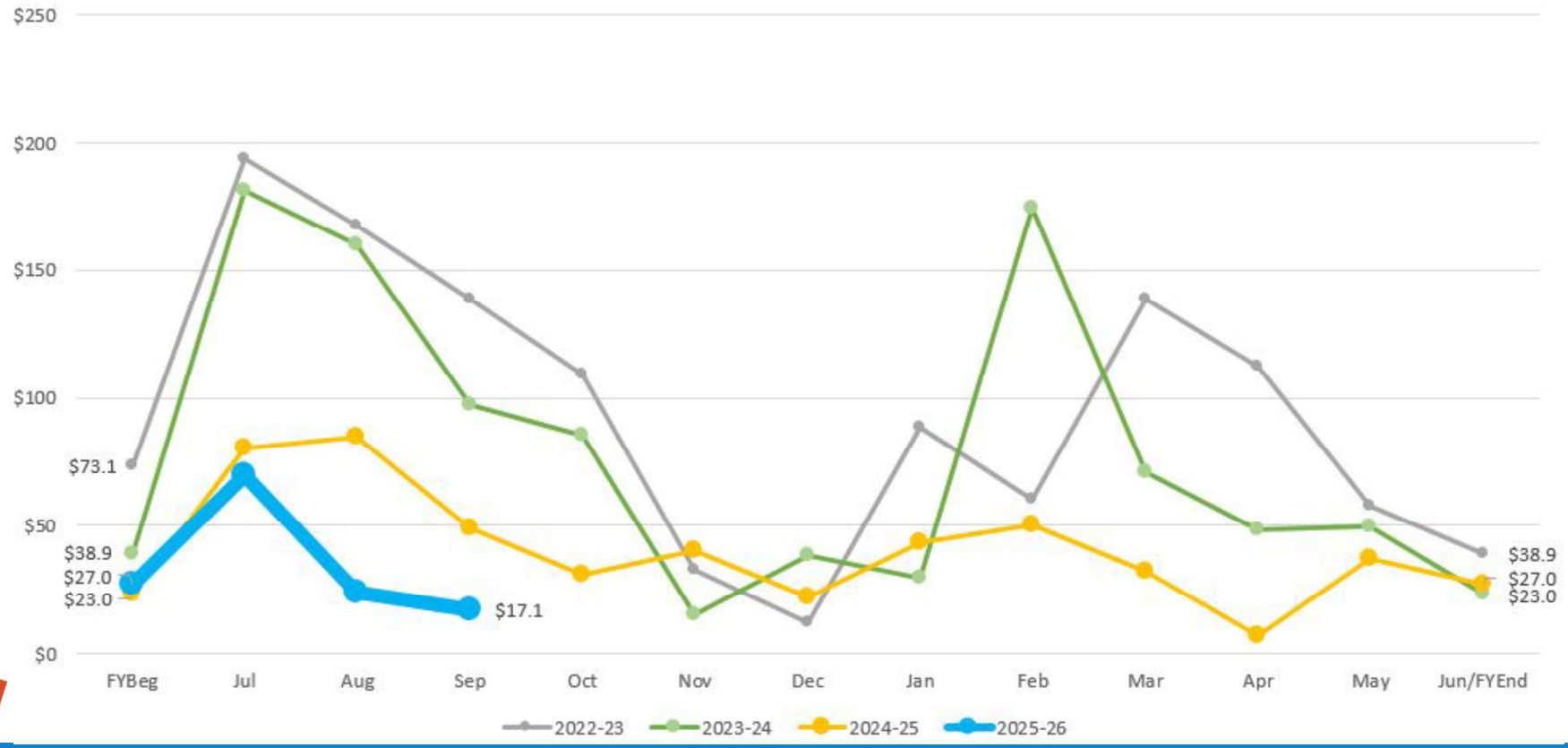


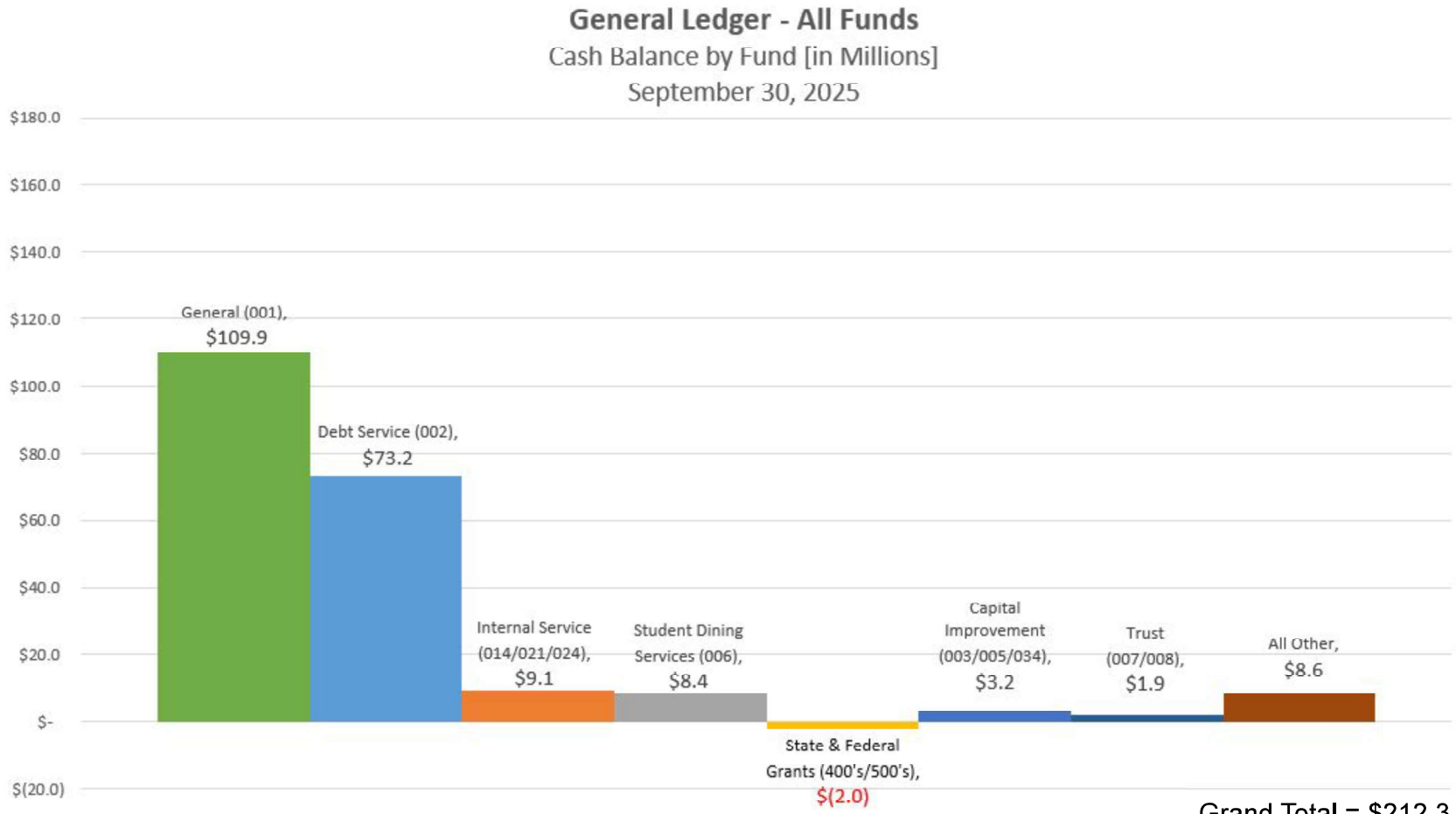
Grand Total = $212.3 Million

US Bank - General Operating Account Only

3+ Years History - Bank Balance [in Millions]

Thru September 30, 2025





Grand Total = $212.3 Million

Click here for a list of Funds. View the Fund Activity Report

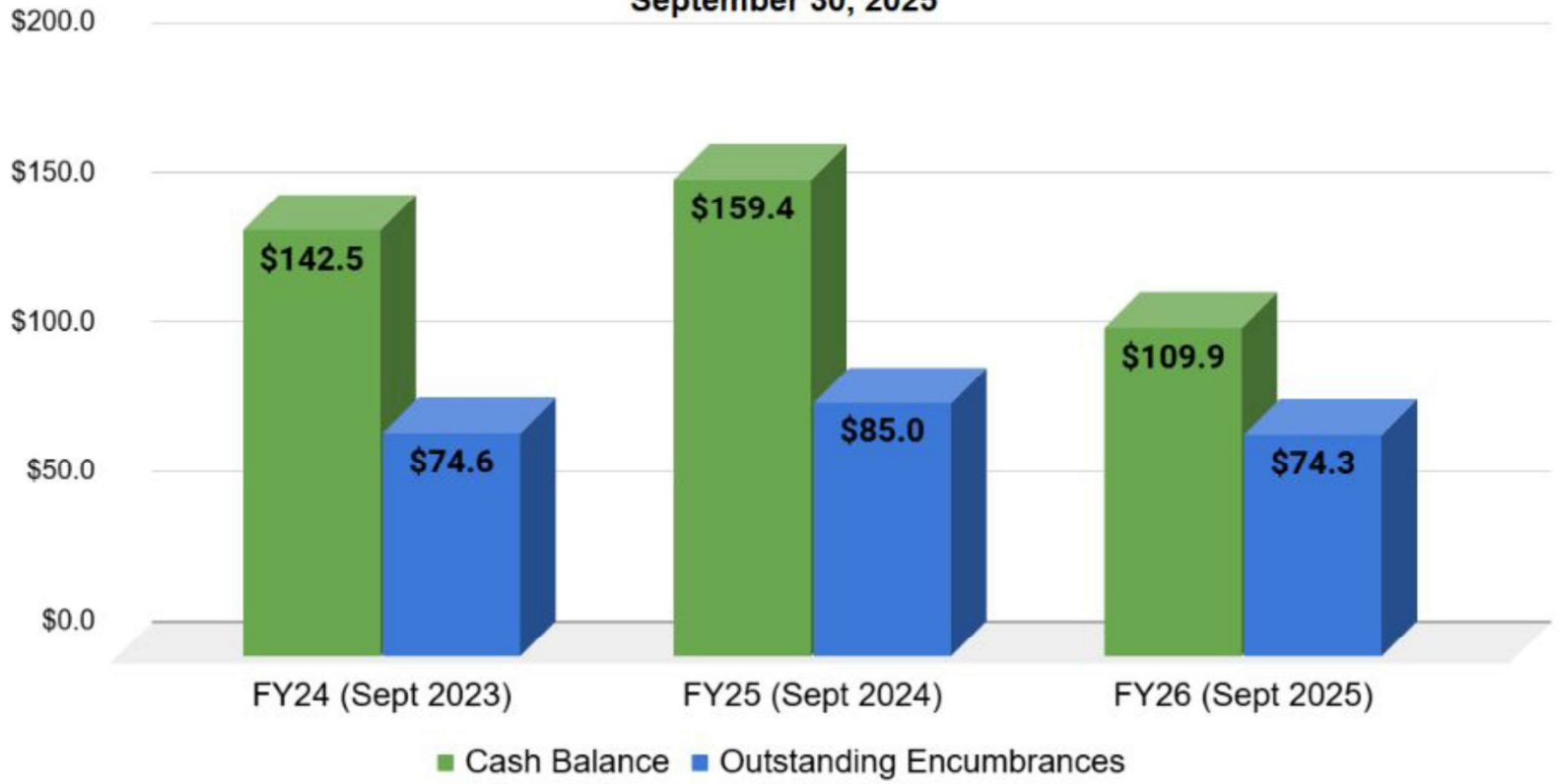
General Fund



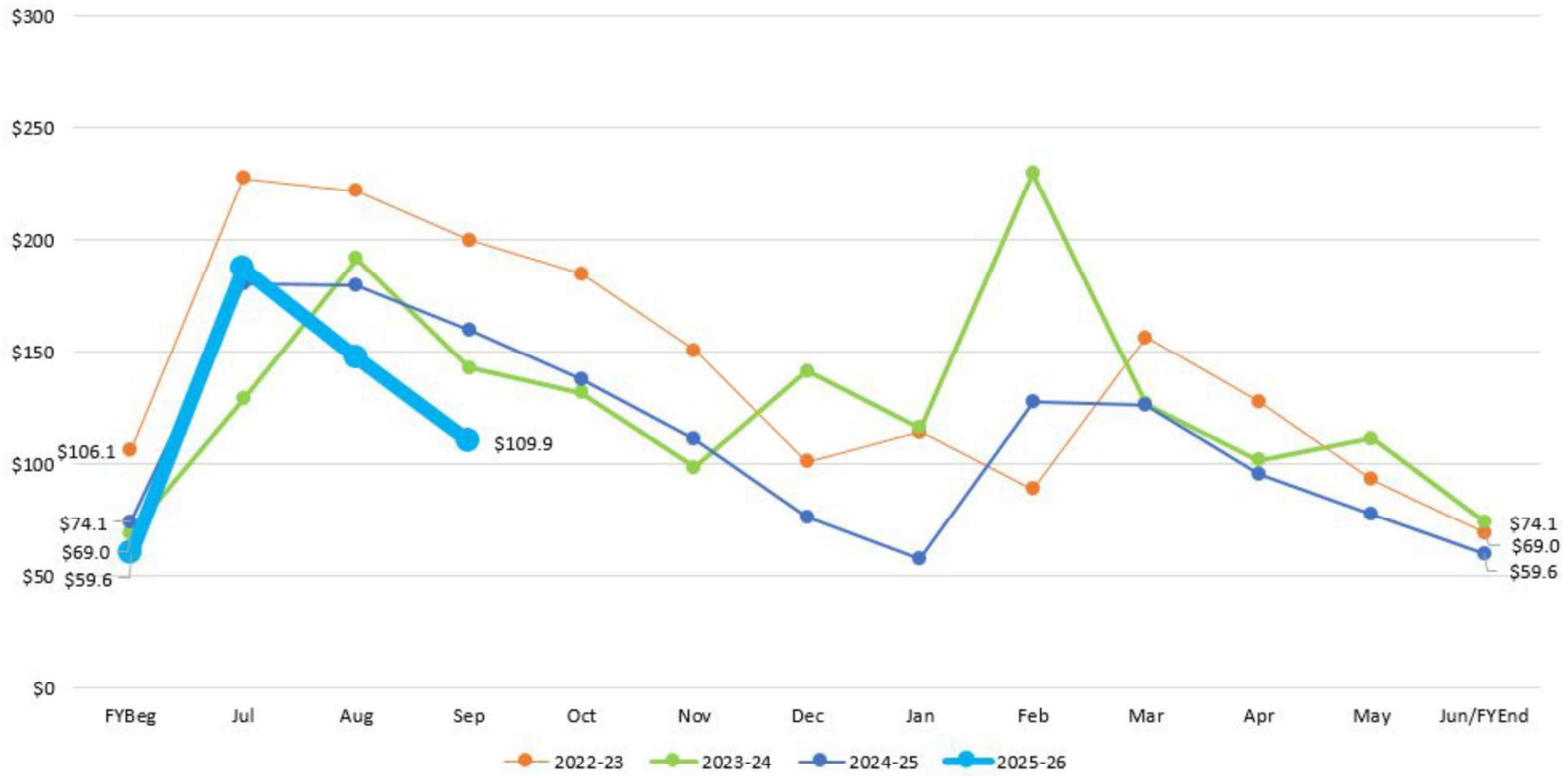
General Fund (001)

Cash Balance and Encumbrances (in millions)

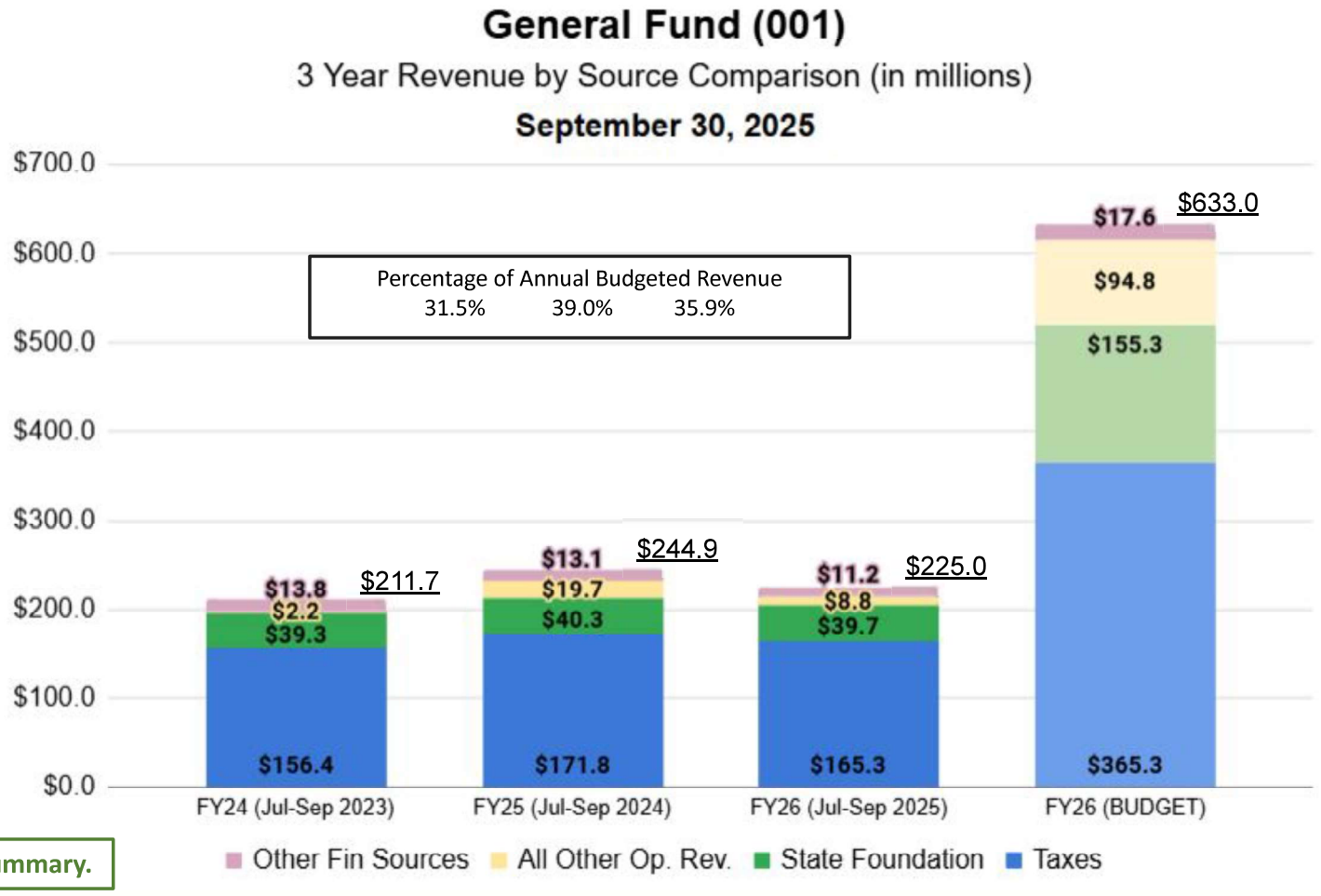
September 30, 2025



General Fund
3+ Years History - Cash Balance [in Millions]
Thru September 30, 2025

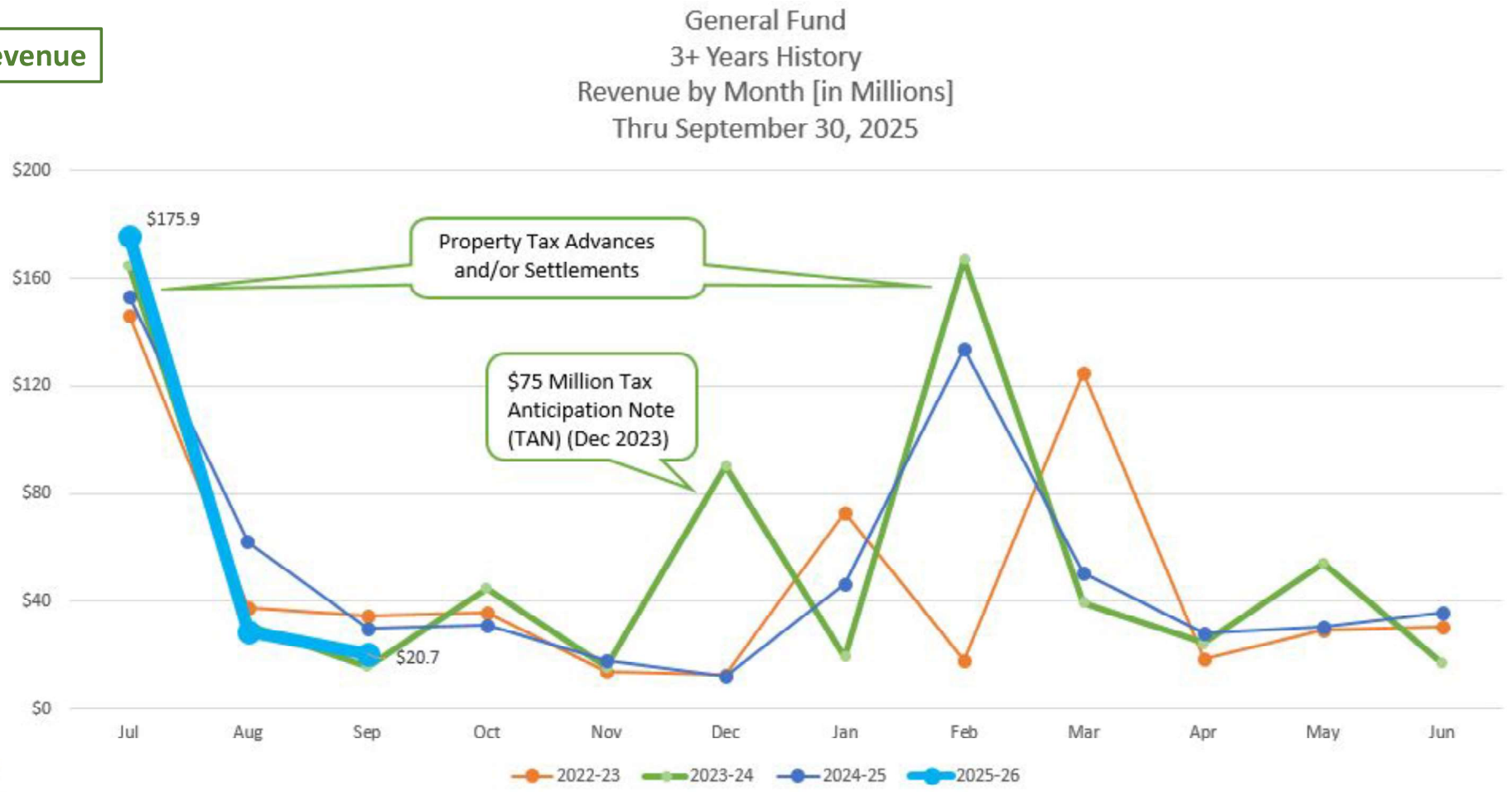


Revenue



Note: See summary.

Revenue

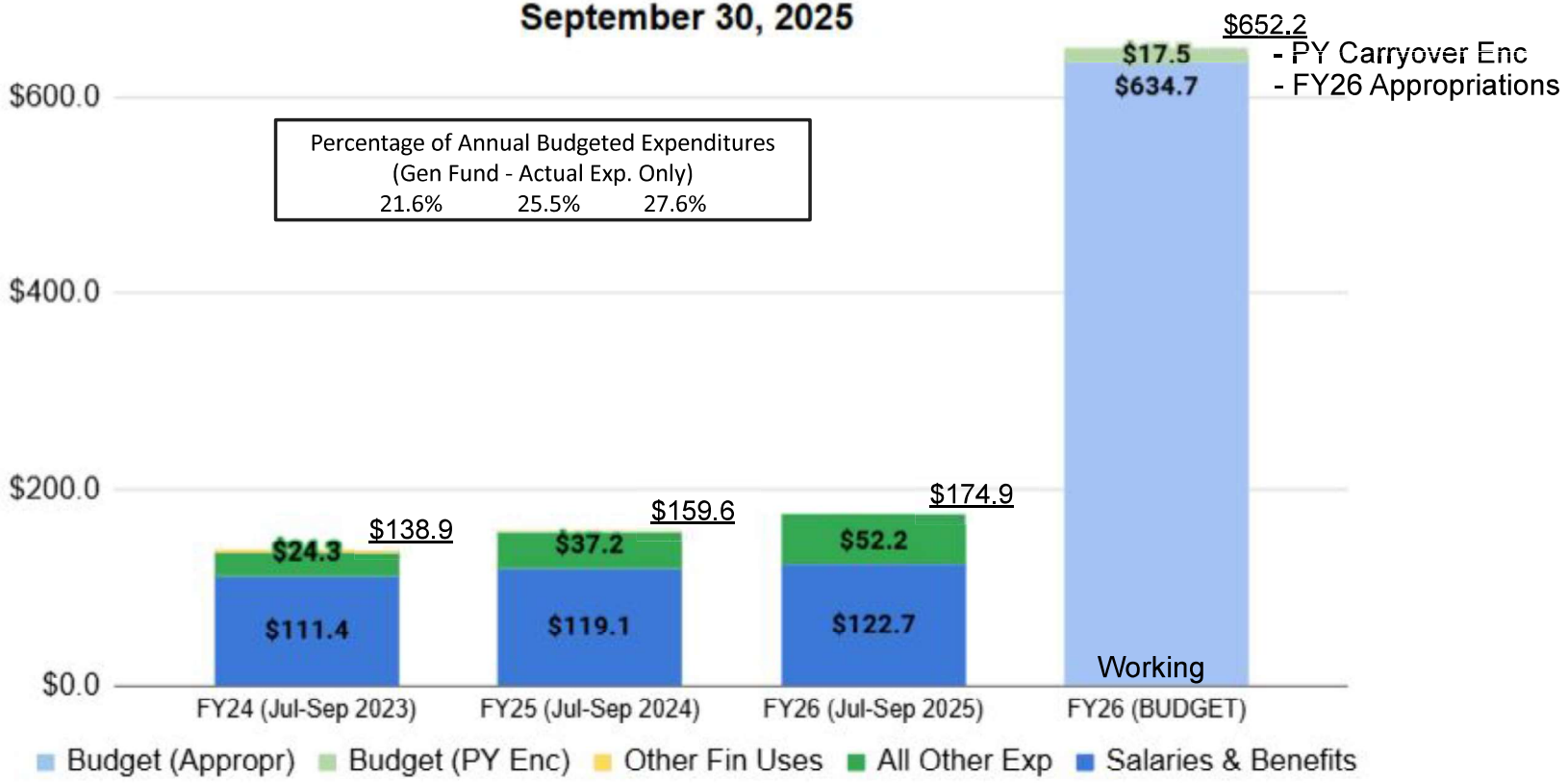

General Fund
3+ Years History
Revenue by Month [in Millions]
Thru September 30, 2025
$200
$160
$120
$80
$40
$0
$175.9
$20.7
Property Tax Advances and/or Settlements
$75 Million Tax Anticipation Note (TAN) (Dec 2023)
Jul
Aug
Sep
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun
2022-23
2023-24
2024-25
2025-26

Expenditures

General Fund (001)

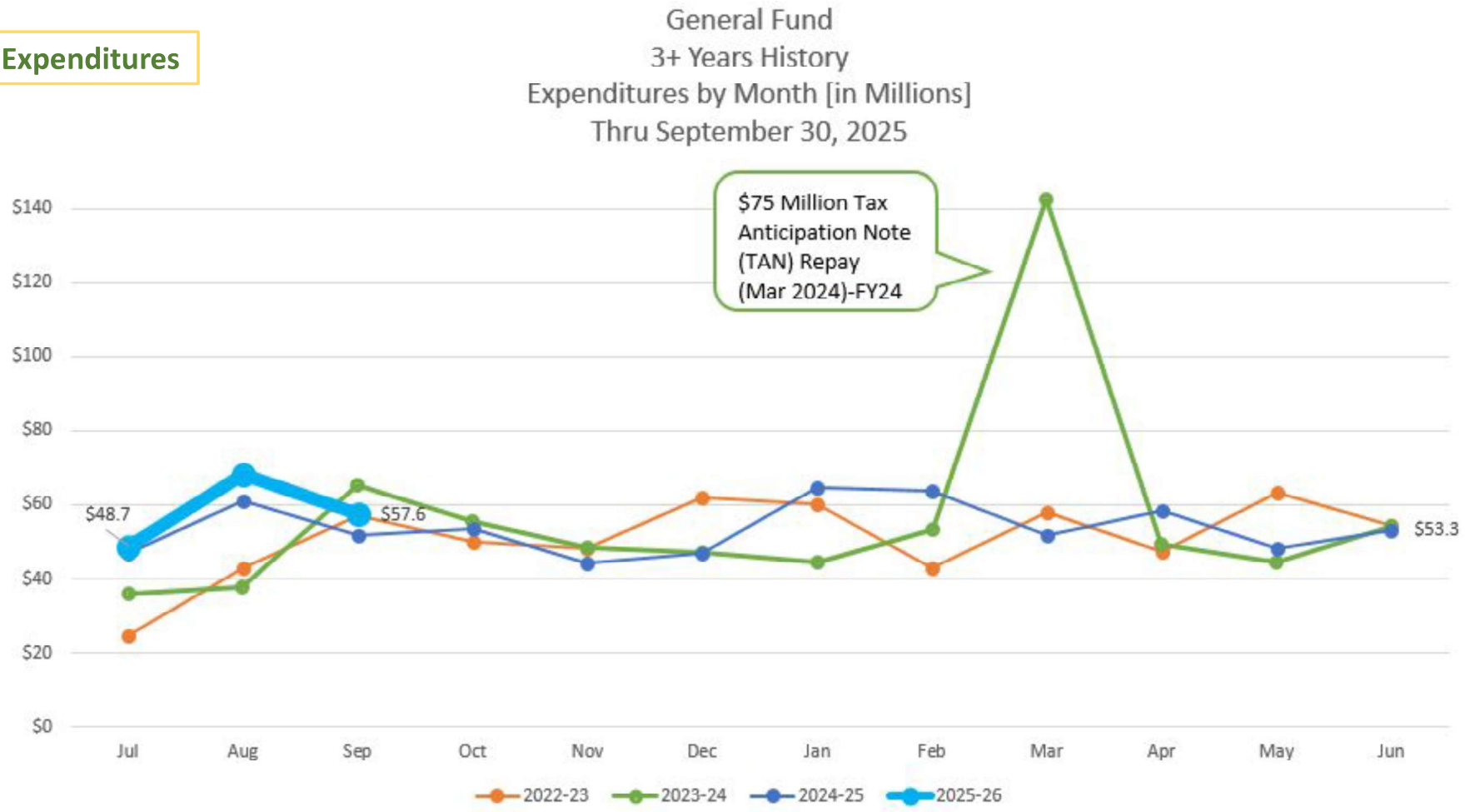
3 Year Expenditures by Type Comparison (in millions)

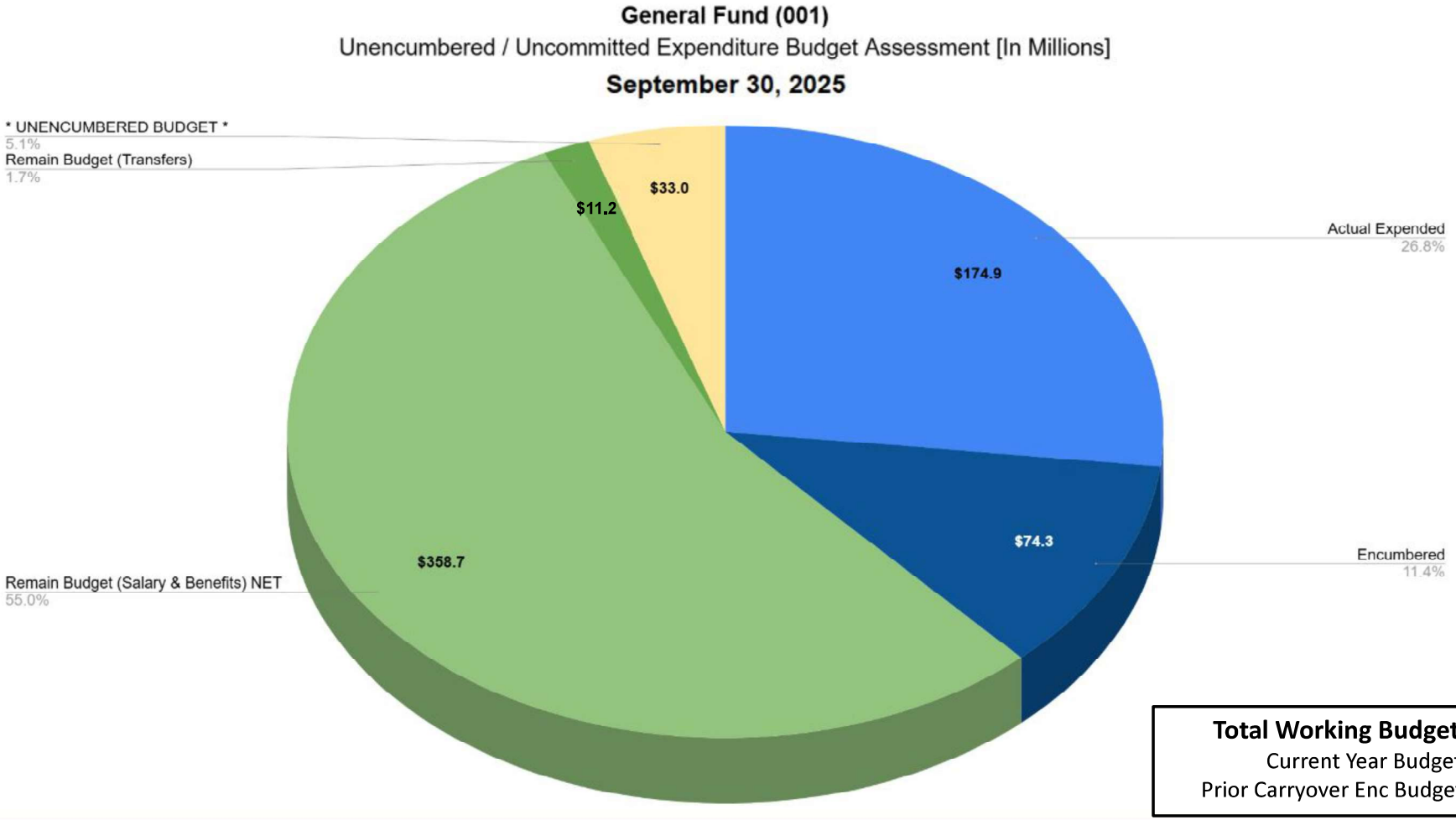
September 30, 2025



Note: See summary.

Expenditures





Total Working Budget= $652.2
Current Year Budget= $634.7
Prior Carryover Enc Budget= $17.5

Unallocated Budget -- For comparison, at September 30, 2024 the total was $44.4 Million (or 6.7% of the total budget)

Statement of Cash Flow

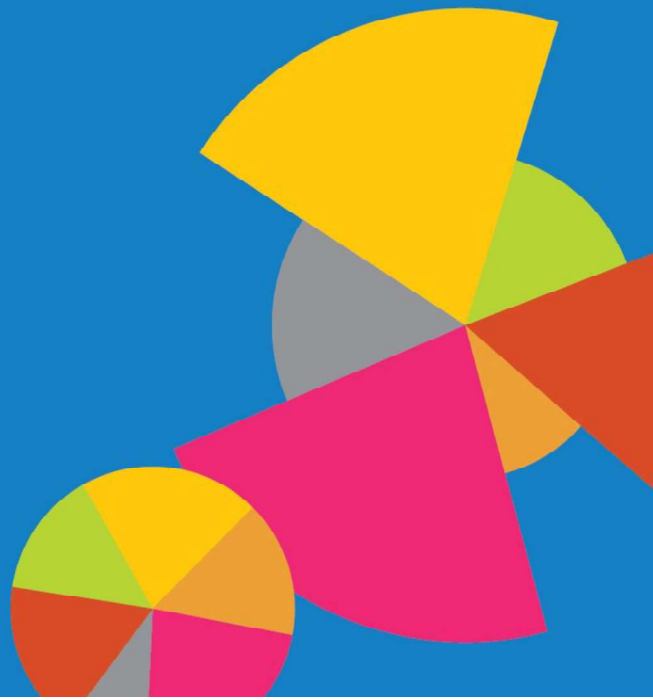
Statement of Cash Flow	
General Fund	
For Month Ending September 30, 2025	
Cash from Operating Activities	
General Property Tax	-$16,197,153
Tangible Personal Property Tax	$22,059,946
Unrestricted State Grants-in-Aid	$10,000,813
Restricted State Grants-in-Aid	$2,379,266
State Share of Local Property Tax	$0
Other Revenues	$2,117,583
Advances In	$0
All Other Financing Sources	$344,882
Total Revenues	**$20,705,337**
Personal Services (Salaries)	$29,225,829
Employee Benefits	$9,171,765
Purchased Services	$13,732,448
Supplies and Materials	$3,769,480
Capital Outlays	-$22,369
Other Expenses	$1,768,201
Operating Transfers Out	$0
Total Expenditures	**$57,645,354**
Net Increase in Cash	-$36,940,017
Cash Balance 9/1/2025	$146,798,754
Cash Balance 9/30/2025	$109,858,737

Notes:

Property Tax settlement resulted in a redistribution of revenue from General Property tax to Tangible Personal Property Tax and other lines.

The negative value in Capital Outlays represents a journal entry to charge some CTE expenses to the Perkins Grant.

CPS Preschool Expansion



CPS Preschool Students - All Funding Sources

	Fiscal Year 2026				Prior Year FY2025			
	September 2025		August 2025		September 2024		August 2024	
Funding Source(s)	Number of Students	Percentage	Number of Students	Percentage	Number of Students	Percentage	Number of Students	Percentage
ECE Plus Expansion (PSEE)	69	3.9%	56	3.6%	154	8.2%	- @	0.0%
ECE Plus Federal (PSPF)	93	5.2%	75	4.9%	285	15.2%	- @	0.0%
Federal Plus Expansion (PSFO)	73	4.1%	64	4.2%	106	5.7%	94	5.8%
Preschool Disability Support (PSDS)	1	0.1%	1	0.1%	-	0.0%	1	0.1%
Preschool Expansion (PSEO)	528	29.5%	478	31.1%	468	25.0%	653	40.6%
Preschool Special Ed (PSSE)	255	14.3%	231	15.0%	211	11.3%	183	11.4%
Preschool Title I/Federal (PS1F)	506	28.3%	394	25.6%	320	17.1%	504	31.3%
Preschool Tuition (PSTU)	191	10.7%	184	12.0%	165	8.8%	162	10.1%
Public School Preschool (PSPS) (ECE Grant)	71	4.0%	55	3.6%	166	8.9%	13	0.8%
	1,787	100.0%	1,538	100.0%	1,875	100.0%	1,610	100.0%
	+249	*Aug to Sept*			*+265*	*Aug to Sept*		

@ - In prior year FY 25, all preschool students were required to be re-evaluated for ECE grant funding. In FY26, any student previously being funded by this grant could automatically roll up in that category and receive that benefit again the following year, for returning preschool students.

FY26 Note: -- In PY FY25, ECE grant funded seats were increased from 550 to 600 with 120 seats being part of the state full day pilot. In FY26, the 120 seats are no longer in a pilot program with the State, but the District is still maintaining those seats. Since levy dollars are last dollar in, this reduced the number of students calculated for tuition assistance.

CPS Tuition Assistance Summary

FY26 - Sept 2025 Preliminary Estimates

FY26	Income	FT	HT	Total	Days	Tuition Assist $
Sept	<200 %	547	42	589	11,474	$601,974
2025	200-250	67	14	81	1,563	65,842
	Sub-Total	**614**	**56**	**670**	**13,037**	**$667,816**

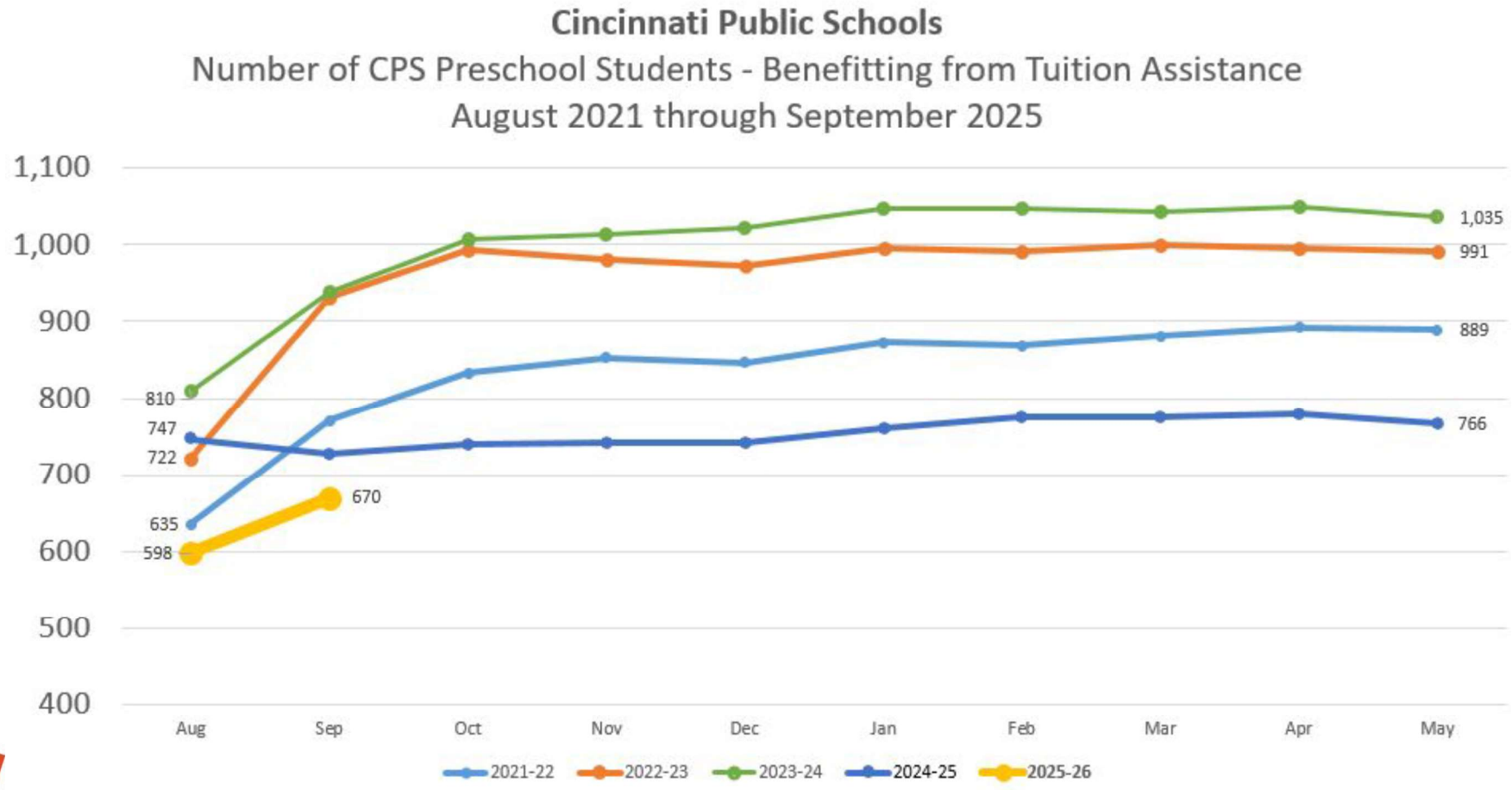
Tuition Assistance - Historical Comparisons

FY26	**FYTD:**	**(Sept 2025 # of students=670)**	**17,652**	**$903,085**
FY25	**FYTD:**	**(Sept 2024 # of students=728)**	**22,650**	**$1,113,327**
FY24	**FYTD: ~**	**(Sept 2023 # of students=892)**	**24,574**	**$1,017,905**

~ - Updated during prior fiscal year (mid-fiscal year 2024.)

Note: The data in the chart above represents only the CPS preschool students who receive Preschool Tuition Assistance. As of the end of the month shown above, CPS has 1,787 preschool students enrolled. (Prior FY24=1,875)

FY26 Note: -- In PY FY25, ECE grant funded seats were increased from 550 to 600 with 120 seats being part of the state full day pilot. In FY26, the 120 seats are no longer in a pilot program with the State, but the District is still maintaining those seats. Since levy dollars are last dollar in, this reduced the number of students calculated for tuition assistance.


Cincinnati Public Schools
Number of CPS Preschool Students - Benefitting from Tuition Assistance
August 2021 through September 2025
1,100
1,000
900
800
700
600
500
400
Aug
Sep
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
1,035
991
889
766
810
747
722
670
635
598
2021-22
2022-23
2023-24
2024-25
2025-26

CPS Preschool Expansion

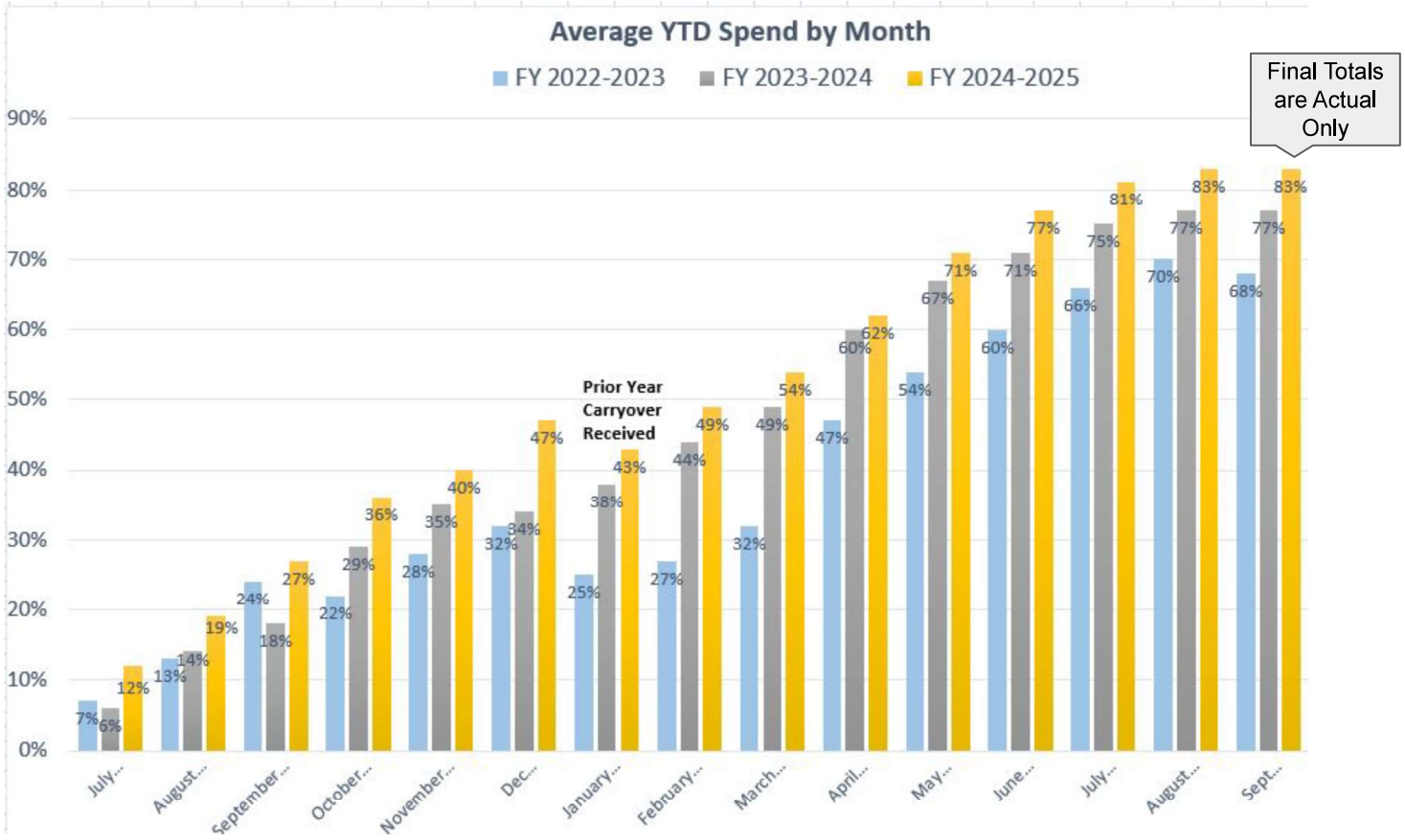
SEPTEMBER 2025 (FY26)	Initial Estimate * Budget FY26	FY26 Actual September '25	PRIOR FY25 Actual September '24
Revenues: (net of Co. Auditor Fees)	**$15,000,000**	**$7,009,149**	**$7,391,563**
Expenses:			
CPS Tuition Assistance	7,500,000	903,085	1,113,328
Payments to United Way @	9,447,896	1,502,392	1,867,115
Workforce Development	0	0	0
Special Education Support	642,675	289,932	257,099
Administrative Support	145,883	27,392	69,919
Other Professional Services	239,808	16,618	37,495
Supplies and Materials	399,988	3,248	231,761
Other / [Capital Outlay (PY FY25)]	3,000	0	154,395
Total	**$18,379,250**	**$2,742,667**	**$3,731,112**
Net Income	**($3,379,250)**	**$4,266,482**	**$3,660,451**

*** - Subject to revision.** Consolidated Budget uses prior years unspent cash FY25 and beyond.
@ - Due to Prior Year CPP underspend, payment schedule differs from Year to Year. (Based on Budget/Net of returned funds)

State & Federal Grants



Public State and Federal Grants FY25 Cumulative Average Spend 9.30.25



Click Here to download Monthly Summary Details.

Total FY25 Public State & Federal Grants: 28
Total FY25 Public State & Federal Grants Initial Allocation: $ 55,454,356.13
Total FY25 Public State & Federal Grants Allocation w/ Carryover: $ 72,552,842.20
Total FY25 Public State & Federal Grants Spent & Encumbrance Total: $ 60,334,399

FY25 State and Federal Grants as of 09/30/25

- Month **15** of 15 month cycle
- Spending goal = 85**%** of Total Allocation

	Number of Grants	Percent Meeting Spending Goal	Percent Spent or Encumbered before Carryover	Percent Spent or Encumbered with Carryover
Grants to Public Schools	**28**	**68%**	**109%**	**83%**
Grants to Non-Public Schools	**8**	**50%**	**107%**	**90%**

Key Activities this month

- Working with Principals on Title I-A Budgets
- Preparing Final Expenditure Reports that were due 9.30.25

FY25 Title I-A School Budgets

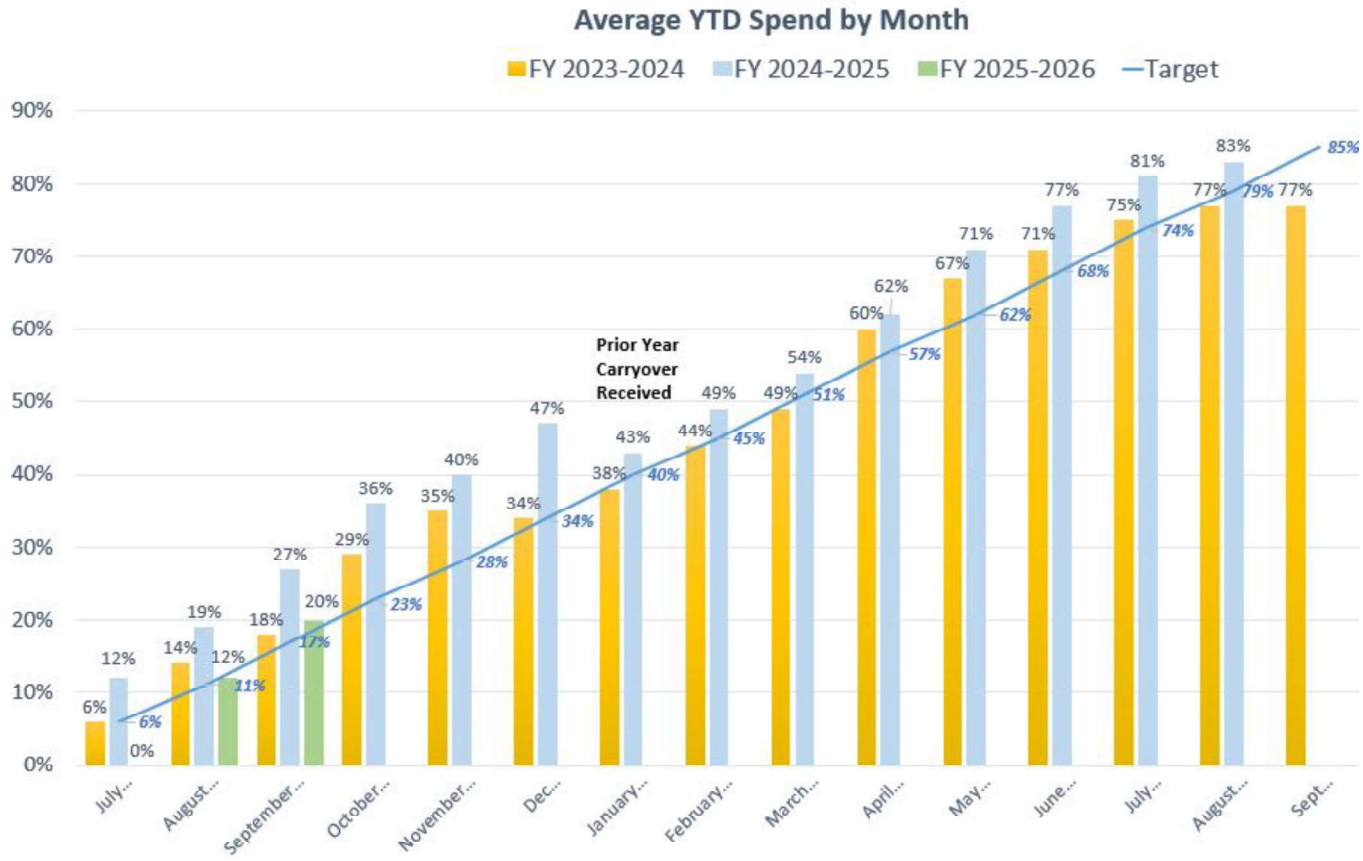
FY25 CSI and ATSI NC SSI School Budgets

Entitlement Grants Spend Summary 09/30/25

Grant	Total Allocation Includes Carryover, Adj*	Amount Spent*	Amount Encumbered*	Percent Spent or Encumbered Original Budget	Percent Spent or Encumbered with Carryover	FY25 Minimum Spend to Avoid Possible Sweep
Title I-A Basic	$ 34,403,912	$ 26,781,186	271,411	108%	79%	$ 30,620,768 ✅
Title I-Neglected	668,777	426,862	0	155%	64%	392,969 ✅
Title I-Delinquent	337,022	314,590	0	181%	93%	163,688 ✅
Title II-Sup Eff Instr	3,290,667	1,813,182	74,602	106%	57%	1,849,373 ✅
Title III-LIEL	789,894	687,839	0	126%	87%	264,378 ✅
Title III - Immigrant	112,824	98,595	0	181%	93%	53,789 ✅
Title IV-Stud Supp	4,357,769	3,166,736	0	180%	73%	2,908,726 ✅
Title I NonComp SSI*	1,976,588	1,976,588	0	100%	100%	1,976,588 ✅
Expanding Opp Each*	873,707	873,707	0	100%	100%	873,707 ✅
Totals	**$ 46,811,161**	**$ 36,139,285**	**$ 346,013**	**101 %**	**77%**	**$ 39,103,986**

* Amounts represent Public Schools Only - Final Goal is 85% Spend where carryover is allowable
**Title 1-A Basic Carryover limit is *15% of FY25 Original Allocation plus FY26 spending through 09.30.25*

Public State and Federal Grants FY26 Cumulative Average Spend



Click Here to download Monthly Summary Details.

Total FY26 Public State & Federal Grants: 26
Total FY26 Public State & Federal Grants Initial Allocation: $ 53,343,951
Total FY26 Public State & Federal Grants Spent & Encumbrance Total: $ 10,695,758

FY26 State and Federal Grants as of 09/30/25

- Month **3** of 15 month cycle
- Spending goal = 17**%** of Total Allocation

	Number of Grants	Percent Meeting Spending Goal	Percent Spent or Encumbered before Carryover	Percent Spent or Encumbered with Carryover
Grants to Public Schools	**26**	**65%**	**20%**	**n/a**
Grants to Non-Public Schools	**8**	**88%**	**33%**	**n/a**

<u>Key Activities this month</u>

- Finalizing FY26 Applications
- Begin FY27 Budget Planning

Entitlement Grants Spend Summary 09/30/25

Grant	Total Allocation Includes Carryover, Adj*	Amount Spent*	Amount Encumbered*	Percent Spent or Encumbered Original Budget
Title I-A Basic	$ 24,087,652	$ 3,143,418	1,458,041	19%
Title I-Neglected	252,658	21,456	32,598	21%
Title I-Delinquent	165,787	61,832	685	38%
Title II-Sup Eff Instr	1,737,063	288,844	18,792	18%
Title III-LIEL	497,563	46,320	78,625	25%
Title III - Immigrant	54,485	11,348	3,500	27%
Title IV-Stud Supp	1,744,025	427,953	642,475	61%
Title I NonComp SSI*	1,036,852	110,657	149,300	25%
Expanding Opp Each*	459,876	1,842	191,894	42%
Totals	**$ 30,053,961**	**$ 4,113,670**	**$ 2,575,910**	**22 %**

* Amounts represent Public Schools Only - September spend goal is 17%

Non Competitive Supplemental School Support Grant

Intent and Purpose

TI NC SSI funds are intended to support high-quality, sustainable school improvement activities that increase student achievement and address the reason a building was identified. For example, a CSI building that was identified for graduation rate will focus on grant-funded strategies that increase the school's federal graduation rate. A building identified as ATSI for their Students with Disabilities student group will target TI NC SSI grant funds to improve the student group's academic performance. All grant-funded activities must align to the LEA and/or building-level One Plan. A grant application is required to receive TI NC SSI funds.

ODEW Identified NC SSI Priorities for FY 2026

1. **Literacy:** Building a foundation for lifelong success by ensuring every student is reading at or above grade level.
2. **Accelerating Learning:** Advancing academic achievement in English Language Arts (ELA) and mathematics for all students through statewide implementation of high-quality instruction, assessments, and supports.
3. **Student Wellness**: Fostering safe and supportive environments where students feel engaged and equipped to reach their full potential.
4. **Workforce Readiness:** Preparing students for success in life and careers through real-world knowledge, skills, and experiences.

6 Year History of NC SSI (Fund 536) Allocations

Fiscal Year	Total Number of NC SSI Identified Schools	Number of CSI/Priority Schools	Number of TSI/Focus Schools	Number of ATSI/Warning Schools	Total Award	Number of Title 1-A Eligible Schools
2020-21	**14**	7	5	2	$ 575,000	49
2021-22	**14**	7	5	2	$ 612,226	51
2022-23	**26**	10	14	2	$ 1,428,354	51
2023-24	**32**	16	15	1	$ 1,697,697	55
2024-25	**15**	10	0	5	$ 1,976,588	57
2025-26	**4**	4	**0**	**0**	$ 1,036,852	58
Totals					**$ 7,326,717**	

The school identification process for FY27 awards will begin in January 2026